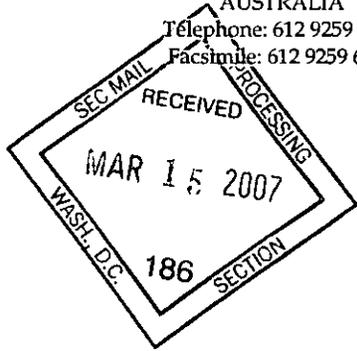


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5 March 2007

United States Securities  
and Exchange Commission  
450 Fifth Street, N.W.  
WASHINGTON, D.C. 20549

**SUPPL**

Dear Sirs

Enclosed herewith for your information pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934 is a copy of an announcement released today.

Yours faithfully

G. T. FORSTER  
COMPANY SECRETARY

**PROCESSED**

**MAR 20 2007**

**THOMSON  
FINANCIAL**

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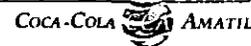
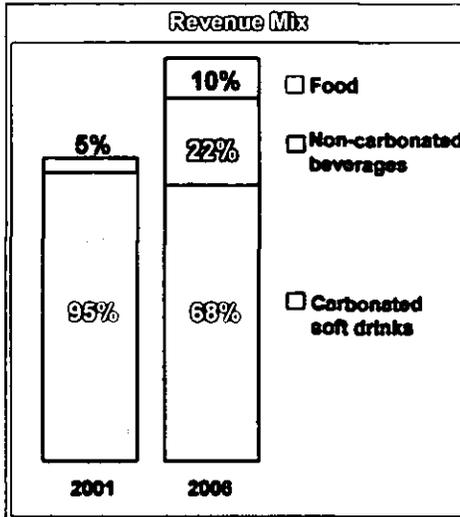
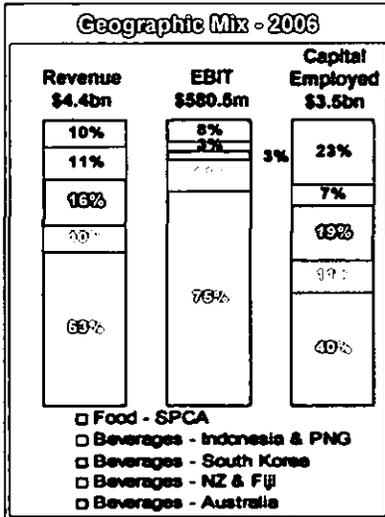
Citigroup Australia & NZ  
Investment Conference - London

Terry Davis  
Managing Director, CCA

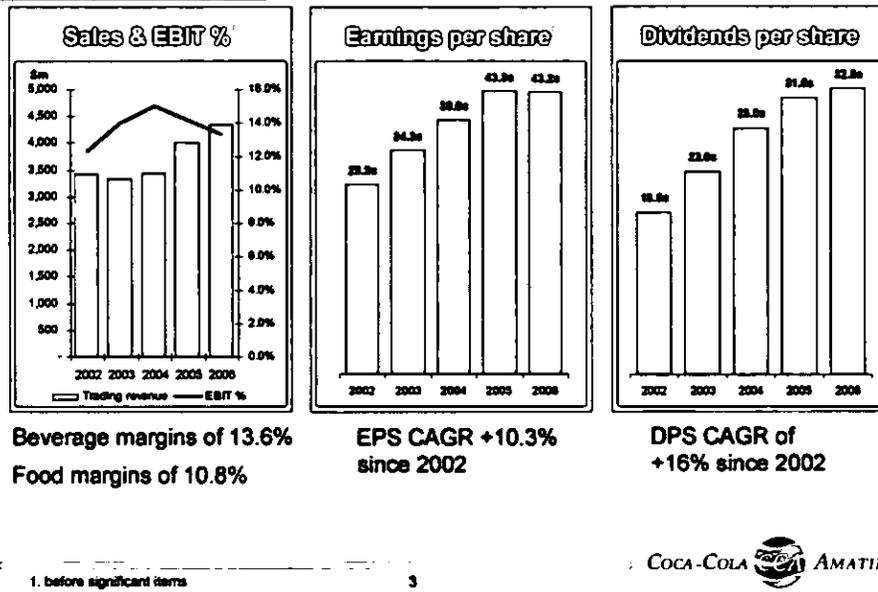
6 March 2007



A broader based and better balanced business mix...



## Strong delivery of margins, EPS and dividends since 2002



## 2006 Highlights

- Strong improvement in H2 trading – EBIT ↑ 8.6%**
  - Driven by stronger performance in Australia, New Zealand and an excellent recovery in Indonesia
  - Delivered despite unprecedented increases in commodity driven input costs
- Record beverage revenue per unit case – ↑ 8.4%**
  - Strong pricing and promotional discipline in Australia combined with solid market share gains
  - Full recovery of \$ COGS increases in all countries except Indonesia
- Strong cash flow generation**
  - Free cash flow increased by \$130.3 million to \$271.6 million
- Successful launch of new products & packages**
  - Material market share gains made by Coca-Cola Zero
  - Powerade Isotonic, Pumped and Goulburn Valley juice all exceeding expectations

Australia – 6 out of 6 successful new product launches in 2006

1

**Coke Zero**



- Launched in January 2006
- Coke Zero achieved 13% share of cola category and core driver of Coke market share increase from 75% to 77%<sup>1</sup>
- Trademark Coke revenue increased by 9%



2 & 3

**Slim line cans & 385mL glass bottle**

- Launched in October
- Coca-Cola brand packaging expanded with slim line cans and 385mL re-sealable glass bottle in convenience channel

1. Source: AC Nielsen foodstore data to 31 December 2006 5



Australia – 6 out of 6 successful new product launches in 2006

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**Powerade Isotonic**



- Launched in May
- Increased share of sports drinks from 52% to 59% since launch
- Powerade brand volume up 25% in 2006

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**Pumped**



- Launched in October
- Pump brand volumes up over 20% in H2

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**Goulburn Valley juice**



- Launched in July
- Extended GV brand in high value end of juice category

1. Source: AC Nielsen foodstore data to 31 December 2006 6



## Australia – H2 trading highlights

<b>H2 2006</b>	<ul style="list-style-type: none"> <li>▫ H2 revenue growth of 8.9% with revenue per case growth of 6.2% and volume growth of 2.6%</li> <li>▫ Revenue per case improvement driven by strong pricing and promotional discipline across all channels</li> <li>▫ Brand Coke average foodstore retail price gap to major competitor widened from 23% to 34% in H2 2006</li> <li>▫ Mount Franklin and Pump strong volume growth ~15%</li> <li>▫ \$25.5 million write down including IT systems and vending machines to drive faster execution of strategic priorities for the business in 2007</li> <li>▫ H2 trading result up 16.7% before \$25.5 million in asset write downs</li> </ul>
<b>Revenue per case</b>	
↑ 6.2%	
<b>Volume</b>	
↑ 2.6%	
<b>EBIT</b>	
↑ 5.0%	

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## New Zealand & Fiji – H2 trading highlights

<b>H2 2006</b>	<p><b>New Zealand</b></p> <ul style="list-style-type: none"> <li>▫ Local currency revenue per case up 4% driven by price increases in February and November</li> <li>▫ Local currency EBIT growth of close to 15%</li> <li>▫ \$A EBIT and revenue impacted by the depreciation of \$NZ in 2006</li> <li>▫ Successful launch of Coke Zero – outselling Diet Coke since September</li> <li>▫ Kiwi Blue water and Powerade continue to grow strongly with volume increasing by &gt;20%</li> </ul>
<b>Revenue per case</b>	
\$NZ ↑~4%	
<b>Volume</b>	
↑ 0.3%	
<b>EBIT</b>	
\$A ↑1.2% \$NZ ↑~15%	

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## South Korea – H2 trading highlights

<b>H2 2006</b>	<ul style="list-style-type: none"> <li>▫ Volumes impacted by extortion – likely to take until late in 2007 for volumes to return to pre-extortion levels</li> <li>▫ Solid improvement in EBIT (pre extortion impact) due to revenue management, successful new product launches and the initial cost reduction benefits from the ERP (completed in April)</li> <li>▫ Reflected in local currency revenue per case up &gt;5% (\$A revenue per case increase of 11.9% impacted by appreciation of KRW in 2006)</li> <li>▫ Expansion of the product portfolio in 2006 included Coca-Cola Zero, Haru green tea and Minute Maid flavour extensions</li> </ul>
<b>Revenue per case</b> KRW ↑>5%	
<b>Volume</b> ↓ 3.8%	
<b>EBIT<sup>1</sup></b> A\$9.9m	

1. Before significant items

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## Indonesia & PNG – H2 trading highlights

<b>H2 2006</b>	<b>Indonesia</b>
<b>Revenue per case</b> IDR ↑>15%	<ul style="list-style-type: none"> <li>▫ Significant turnaround in profitability in H2 after losses in H1 – region EBIT only marginally behind the record trading result achieved for the 2005 second half</li> <li>▫ Local currency revenue per case up &gt;15% driven by price increases, mix improvements and new products</li> <li>▫ Commodity driven COGS increases exacerbated by impact of high inflation on conversion costs</li> </ul>
<b>Volume</b> ↓ 7.3%	<b>PNG</b>
<b>EBIT</b> \$A ↓4.6%	<ul style="list-style-type: none"> <li>▫ Delivered a strong full year result with local currency sales revenue growing &gt;10% combined with solid EBIT margins</li> </ul>

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## 2007-2009 Strategic Review – key focus areas

- **Alcohol strategy**
  - Fast track CCA's presence in alcoholic beverages
  - CCA core competencies
    - Scale and reach of sales force
    - High frequency customer servicing capability
    - Highly efficient national manufacturing and physical distribution capability
  - Characteristics of the Australian beer market
    - > \$1 billion EBIT market
    - Highest beer margins in the world (circa 35%)
    - Only 2 major players
    - Strong growth in premium segment

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## 2007-2009 Strategic Review – key focus areas

- **Australia & New Zealand**
  - Sales force restructure and consolidation of the Australian and New Zealand businesses
  - Stronger alignment
  - Improve resource allocation
  - Better leverage Australian business scale
- **South Korea**
  - TCCC and CCA working with McKinsey to assess growth and other structural initiatives
  - GSJBWere engaged to assess ownership options

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## 2007-2009 Strategic Review – key focus areas

- SPCA – Opportunity to scale up international sourcing and sales development of food business
- Information systems – Review major base technology system upgrade in collaboration with TCCC and other major Coke bottlers
- Corporate function review – Review corporate costs and structure
- Commodity management – Review approach to managing commodity procurement

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## Key issues for 2007

- Strategic review results to be announced April
- Constant currency COGS per unit case up ~3-4% for commodities and ~2% for mix in 2007 = ~6% total increase
- Cycling Coke Zero in Australia and NZ
- Strong new product pipeline with "Mother" 100% natural energy in January
- Length of time to restore sales of brand Coca-Cola in South Korea – expect to take until late in 2007
- Continued price realisation ahead of COGS increases

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Citigroup Australia & NZ  
Investment Conference - London

**Terry Davis**  
Managing Director, CCA

**6 March 2007**

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**Appendix**

**2006 regional performance**

- Australia
- New Zealand & Fiji
- South Korea
- Indonesia & PNG
- SPC Ardmona

**Financials**

- Balance sheet
- ROCE
- Capital expenditure
- COGS

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<b>Australia – strong H2 with 9% revenue growth</b>			
<b>A\$m</b>	<b>FY06</b>	<b>FY05</b>	<b>% Chg</b>
<b>Trading revenue</b>	2,325.1	2,159.0	7.7%
<b>Revenue per unit case</b>	\$7.01	\$6.70	4.6%
<b>Volume (million unit cases)</b>	331.5	322.0	3.0%
<b>EBIT</b>	433.9	425.2	2.0%
<b>EBIT margin</b>	18.7%	19.7%	(1.0 pts)
<b>Capital expenditure / revenue</b>	5.8%	7.9%	(2.1 pts)

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<b>New Zealand &amp; Fiji – H2 recovery with NZ local currency EBIT growth ~15%</b>			
<b>A\$m</b>	<b>FY06</b>	<b>FY05</b>	<b>% Chg</b>
<b>Trading revenue</b>	416.3	451.9	(7.9%)
<b>Revenue per unit case</b>	\$6.34	\$6.73	(5.8%)
<b>Volume (million unit cases)</b>	65.7	67.1	(2.1%)
<b>EBIT</b>	65.1	70.8	(8.1%)
<b>EBIT margin</b>	15.6%	15.7%	(0.1 pts)
<b>Capital expenditure / revenue</b>	14.0%	5.8%	8.2 pts

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 <b>South Korea – underlying earnings improvement despite impact of extortion</b>				
A\$m		FY06	FY05	% Chg
<b>Trading revenue</b>		711.5	630.7	12.8%
<b>Revenue per unit case</b>		\$5.81	\$5.01	16.0%
<b>Volume (million unit cases)</b>		122.5	126.0	(2.8%)
<b>EBIT <sup>1</sup></b>		18.0	(9.2)	n/a
<b>EBIT margin <sup>1</sup></b>		2.5%	(1.5%)	4.0 pts
<b>Capital expenditure / revenue</b>		2.5%	6.8%	(4.3 pts)

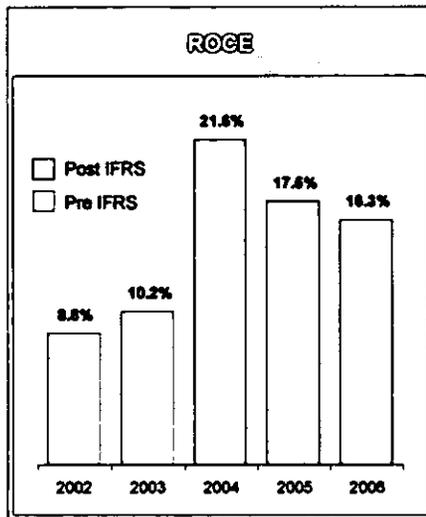
1. before significant items

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 <b>Indonesia &amp; PNG – significant EBIT turnaround in H2 to deliver a full year profit</b>				
A\$m		FY06	FY05	% Chg
<b>Trading revenue</b>		470.8	427.9	10.0%
<b>Revenue per unit case</b>		\$4.25	\$3.45	23.2%
<b>Volume (million unit cases)</b>		110.7	124.0	(10.7%)
<b>EBIT</b>		17.6	41.6	(57.7%)
<b>EBIT margin</b>		3.7%	9.7%	(6.0 pts)
<b>Capital expenditure / revenue</b>		8.2%	9.0%	(0.8 pts)

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## ROCE

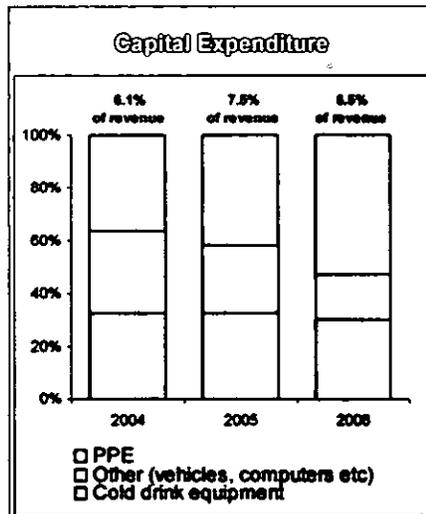


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- Group ROCE down 1.2 pts due primarily the impact of reduced earnings from Indonesia
- Short-term ROCE dilution expected from lead times in generating returns from infrastructure capex for 2006 & 2007

## Capital expenditure



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- Strong discipline in capital management
- 6.5% capex / revenue – slightly below expectations
- 2007 capex expected to be around 7% of revenue including 2% for infrastructure
- 2007 capex ~ 7% of revenue driven by infrastructure spending on Sydney and Auckland automated warehouses

## 2007 COGS – Impact of commodities & product mix

### Overview

- Commodity and currency exposure to sugar, aluminium and PET resin
- Commodities represent ~30% of COGS
- Commodity inputs still trading well above 10 year average prices

### 2007 outlook

- Expect higher commodity input costs to drive a 3-4% increase in COGS per unit case for beverages
- Product mix shift to higher value products expected to drive a further increase in COGS per unit case of around 2%
- Overall, on a constant currency basis, expect total COGS per unit case for beverages to increase by around 6%

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The material in this presentation is general background information about Coca-Cola Amatil and is current at the date of the presentation. It is information given in summary form and does not purport to be complete.

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