

5 March 2007



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U.S. Securities and Exchange Commission  
Attn: Elliott Staffin  
Office of International Corporate Finance  
Division of Corporation Finance  
Mail Stop 36-28  
100 F Street, NE  
Washington, DC 20549  
USA

SUPPL

Dear Sirs

**Rule 12g3-2 Exemptions for American Depository Receipts ("ADR")  
Neptune Orient Lines Limited  
File No. 82-2605**

NOL has today made an announcement in relation to the NOL Operating Performance for Period 1, 2007. Attached is a copy of the announcement for your attention, please.

Yours faithfully

Wong Kim Wah (Ms)  
Company Secretary

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Neptune Orient Lines Limited  
456 Alexandra Road #06-00  
NOL Building Singapore 119962  
Tel: 65 6278 9000 Fax: 65 6278 4900  
www.nol.com.sg  
Co. Reg. No.: 196800632D

**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	NEPTUNE ORIENT LINES LIMITED
Company Registration No.	196800632D
Announcement submitted on behalf of	NEPTUNE ORIENT LINES LIMITED
Announcement is submitted with respect to *	NEPTUNE ORIENT LINES LIMITED
Announcement is submitted by *	Ms Marjorie Wee and Ms Wong Kim Wah
Designation *	Company Secretaries
Date & Time of Broadcast	05-Mar-2007 17:33:25
Announcement No.	00087

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* NOL OPERATING PERFORMANCE FOR PERIOD 1, 2007

Description  
Attached is the operating performance for the 6 weeks (Period 1) from 30 December 2006 to 9 February 2007.**Attachments:**

 NOL\_Operating\_Performance\_for\_P1\_2007.pdf  
Total size = **30K**  
(2048K size limit recommended)

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**Monthly Operational Update (Unaudited)**

Neptune Orient Lines Ltd  
 456 Alexandra Road, NOL Building  
 Singapore 119962  
 Company registration number :  
 196800632D

5 March 2007

NOL's liner operating performance for the 6 weeks (Period 1) from 30 December 2006 to 9 February 2007 are as follows:

	Period 1, 2007	Period 1, 2006	% Change
<b>Liner</b>			
a) Volume (FEU)	247,500	211,200	17
b) Average Revenue Per FEU (US\$/FEU)	2,562	2,745	(7)

Robust market growth and pre-Chinese New Year shipments resulted in container volumes increasing 17% in Period 1 (P1).

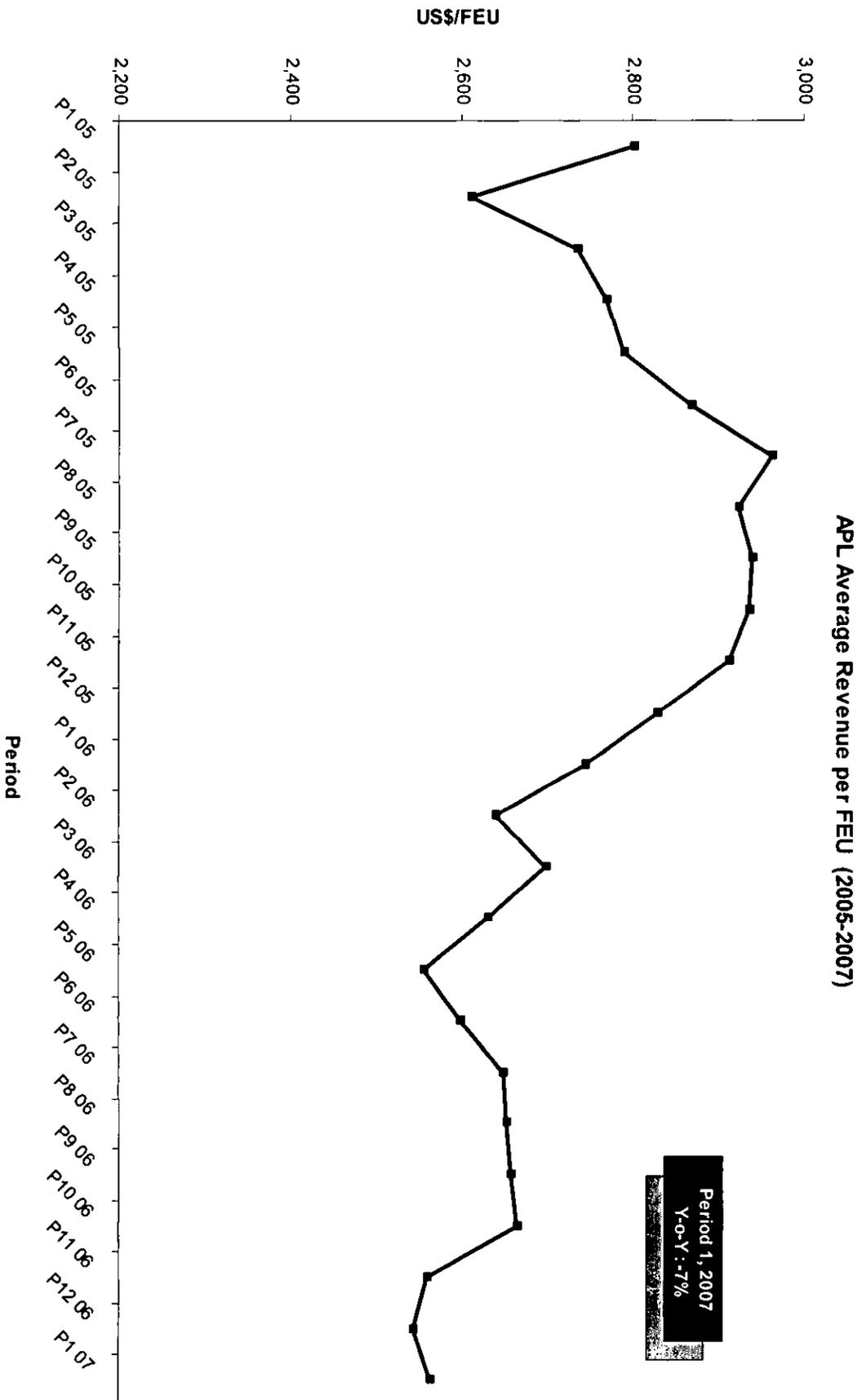
P1 average revenues per FEU declined 7% YoY, which is less than the YoY declines experienced in Period 11 and Period 12 last year, of 12% and 10% respectively.

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**Notes :**

1. Period 1 and Period 12 comprise 6 weeks while Periods 2 to 11 comprise 4 weeks.
2. With effect from 2007, Logistics revenue performance will be updated quarterly, at the same time as EBIT figures.

APL Average Revenue per FEU (updated as at Period 1, 2007)



APL