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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

File No : 82 - 34825

Rule 12g3-2(b) File No. 82-34825

20.02.2007

Office of International Corporation Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.

SUPPL



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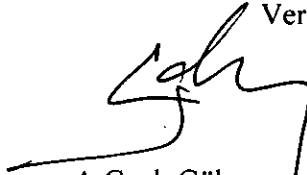
Akbank T.A.S.
Rule 12g3-2(b) File No. 82-34825

Dear Sir or Madam:

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Akbank T.A.S. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and documents will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Very truly yours,


A.Cenk Göksan
Investor Relations
Division Head


Arbil Öztözlü
Investor Relations
Team Manager

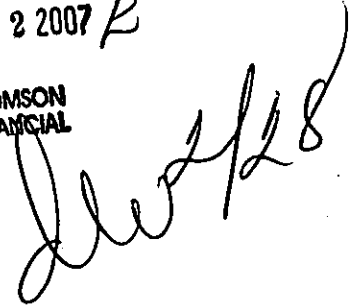
Enclosures;

31.12.2006 Financial Results (TRY)
31.12.2006 Financial Results (USD)
Earnings Presentation for Year-end 2006

PROCESSED

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(Amounts are expressed in thousands of YTL)

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

ASSETS		CURRENT PERIOD (31/12/2006)			PREVIOUS PERIOD (31/12/2005)		
		TL	Foreign Currency	Total	TL	Foreign Currency	Total
I.	Balances with the Central Bank	1,494,827	3,047,940	4,542,767	2,982,118	1,797,381	4,779,499
II.	Financial Assets Designated at Fair Value	53,184	6,556,392	6,609,576	33,570	6,483,473	6,517,043
2.1	Trading Financial Assets (Net)	26,400	6,524,360	6,550,760	33,306	6,477,601	6,510,907
2.1.1	Government Debt Securities	25,882	6,524,360	6,550,242	33,123	6,477,601	6,510,724
2.1.2	Securities Representing Share in Equity	26	-	26	183	-	183
2.1.3	Other Marketable Securities	492	-	492	-	-	-
2.2	Reclassified as Financial Assets Designated at Fair Value	-	-	-	-	-	-
2.2.1	Government Debt Securities	-	-	-	-	-	-
2.2.2	Securities Representing Share in Equity	-	-	-	-	-	-
2.2.3	Other Marketable Securities	-	-	-	-	-	-
2.3	Trading Derivative Financial Assets	26,784	32,032	58,816	264	5,872	6,136
III.	Banks and Other Financial Institutions	1,246	2,176,156	2,177,402	247,265	1,383,531	1,630,796
IV.	Receivables from Money Markets	-	-	-	400,300	-	400,300
4.1	Interbank Money Market Placements	-	-	-	400,300	-	400,300
4.2	Receivables from Istanbul Stock Exchange Money Market	-	-	-	-	-	-
4.3	Receivables from Reverse Repurchase Agreements	-	-	-	-	-	-
V.	Available-for-sale Financial Assets (Net)	11,036,984	2,720,067	13,757,051	12,026,517	3,007,374	15,033,891
5.1	Securities Representing Share in Equity	5,468	126	5,594	63,595	113	63,708
5.2	Government Debt Securities	11,031,516	2,719,941	13,751,457	11,962,922	3,007,261	14,970,183
5.3	Other Marketable Securities	-	-	-	-	-	-
VI.	Loans	19,707,807	8,629,134	28,336,941	14,862,706	7,503,028	22,365,734
6.1	Loans	19,707,807	8,629,134	28,336,941	14,862,706	7,503,028	22,365,734
6.2	Loans under Follow-up	564,306	29,265	593,571	336,192	20,961	357,153
6.3	Specific Provisions (-)	564,306	29,265	593,571	336,192	20,961	357,153
VII.	Factoring Receivables	-	-	-	-	-	-
VIII.	Held-to-maturity Investments (Net)	-	-	-	486,493	-	486,493
8.1	Government Debt Securities	-	-	-	486,493	-	486,493
8.2	Other Marketable Securities	-	-	-	-	-	-
IX.	Investments and Associates (Net)	-	-	-	19,268	-	19,268
9.1	Consolidated Investments and Associates under Equity Method	-	-	-	-	-	-
9.2	Non-Consolidated Investments and Associates	-	-	-	19,268	-	19,268
9.2.1	Financial Investments and Associates	-	-	-	19,268	-	19,268
9.2.2	Non-Financial Investments and Associates	-	-	-	-	-	-
X.	Subsidiaries (Net)	220,673	705,688	926,361	209,763	246,226	455,989
10.1	Financial Subsidiaries	220,673	705,688	926,361	209,763	246,226	455,989
10.2	Non-Financial Subsidiaries	-	-	-	-	-	-
XI.	Jointly Controlled Associates	-	-	-	-	-	-
11.1	Consolidated Jointly Controlled Associates under Equity Method	-	-	-	-	-	-
11.2	Non-Consolidated Jointly Controlled Associates	-	-	-	-	-	-
11.2.1	Financial Jointly Controlled Associates	-	-	-	-	-	-
11.2.2	Non-Financial Jointly Controlled Associates	-	-	-	-	-	-
XII.	Receivables from Lease Transactions	-	-	-	-	-	-
12.1	Gross Financial Lease Receivables	-	-	-	-	-	-
12.2	Operational Lease Receivables	-	-	-	-	-	-
12.3	Other	-	-	-	-	-	-
12.4	Unearned Income (-)	-	-	-	-	-	-
XIII.	Derivative Financial Assets for Hedge Purposes	-	-	-	-	-	-
13.1	Hedging for Fair Value Risk	-	-	-	-	-	-
13.2	Hedging for Cash Flow Risk	-	-	-	-	-	-
13.3	Hedging for Net Investments Risk in Abroad	-	-	-	-	-	-
XIV.	Property and Equipment (Net)	692,165	3,025	695,190	658,857	3,098	661,955
XV.	Intangible Assets (Net)	34,331	-	34,331	21,218	-	21,218
15.1	Goodwill	-	-	-	-	-	-
15.2	Other	34,331	-	34,331	21,218	-	21,218
XVI.	Tax Assets	-	-	-	-	-	-
16.1	Current Tax Assets	-	-	-	-	-	-
16.2	Deferred Tax Assets	-	-	-	-	-	-
XVII.	Immovables for Sale	2,324	-	2,324	1,417	-	1,417
XVIII.	Other Assets	90,212	100,435	190,647	60,282	15,914	76,196
TOTAL ASSETS		33,333,753	23,938,837	57,272,590	32,009,774	20,440,025	52,449,799

AKBANK T.A.Ş.
BALANCE SHEETS AT 31 DECEMBER 2006 AND 31 DECEMBER 2005

(Amounts are expressed in thousands of YTL)

LIABILITIES and SHAREHOLDERS' EQUITY		CURRENT PERIOD (31/12/2006)			PREVIOUS PERIOD (31/12/2005)		
		TL	Foreign Currency	Total	TL	Foreign Currency	Total
I.	Deposits	19,187,921	15,013,585	34,201,506	17,556,081	14,178,888	31,734,969
II.	Trading Derivative Financial Liabilities	16,756	29,436	46,192	599	43,370	43,969
III.	Funds Borrowed	122,463	9,087,006	9,209,469	83,480	7,246,393	7,329,873
IV.	Funds from Money Market	4,920,666	-	4,920,666	5,144,922	251,113	5,396,035
4.1	Funds from Interbank Money Market	-	-	-	-	-	-
4.2	Funds from Istanbul Stock Exchange Money Market	-	-	-	-	-	-
4.3	Funds Provided Under Repurchase Agreements	4,920,666	-	4,920,666	5,144,922	251,113	5,396,035
V.	Marketable Securities Issued (Net)	-	-	-	-	-	-
5.1	Bills	-	-	-	-	-	-
5.2	Asset Backed Securities	-	-	-	-	-	-
5.3	Bonds	-	-	-	-	-	-
VI.	Funds	-	-	-	-	-	-
VII.	Miscellaneous Payables	762,359	17,208	779,567	632,665	20,444	653,109
VIII.	Other Liabilities	293,920	162,654	456,574	213,346	73,754	287,100
IX.	Factoring Payables	-	-	-	-	-	-
X.	Financial Lease Payables (Net)	15,506	18,414	33,920	-	863	863
10.1	Gross Financial Lease Payables	19,758	21,386	41,144	-	898	898
10.2	Operational Financial Lease Payables	-	-	-	-	-	-
10.3	Other	-	-	-	-	-	-
10.4	Deferred Financial Lease Expenses (-)	4,252	2,972	7,224	-	35	35
XI.	Derivative Financial Liabilities for Hedge Purposes	-	-	-	-	-	-
11.1	Hedging for Fair Value Risk	-	-	-	-	-	-
11.2	Hedging for Cash Flow Risk	-	-	-	-	-	-
11.3	Hedging for Net Investments Risk in Abroad	-	-	-	-	-	-
XII.	Provisions	355,308	6,523	361,831	292,166	8,890	301,056
12.1	General Loan Loss Provision	181,233	-	181,233	124,809	-	124,809
12.2	Restructuring Provision	-	-	-	-	-	-
12.3	Provision for Employ Benefits	54,343	-	54,343	52,707	-	52,707
12.4	Insurance Technical Provisions (Net)	-	-	-	-	-	-
12.5	Other Provisions	119,732	6,523	126,255	114,650	8,890	123,540
XIII.	Tax Liabilities	197,445	23	197,468	340,987	230	341,217
13.1	Current Tax Liabilities	196,615	23	196,638	275,732	230	275,962
13.2	Deferred Tax Liabilities	830	-	830	65,255	-	65,255
XIV.	Satış Amaçlı Duran Varlıklara İlişkin Borçlar	-	-	-	-	-	-
XV.	Subordinated Loans	-	-	-	-	4,159	4,159
XVI.	Shareholders' Equity	7,049,051	16,346	7,065,397	6,356,621	828	6,357,449
16.1	Paid-in Capital	2,200,000	-	2,200,000	1,800,005	-	1,800,005
16.2	Capital Reserves	2,055,460	16,346	2,071,806	2,647,097	26,633	2,673,730
16.2.1	Share Premium	-	-	-	-	-	-
16.2.2	Share Cancellation Profits	-	-	-	-	-	-
16.2.3	Marketable Securities Valuation Fund	(146,435)	16,346	(130,089)	245,204	26,633	271,837
16.2.4	Property and Equipment Revaluation Differences	-	-	-	-	-	-
16.2.5	Intangible Assets Revaluation Differences	-	-	-	-	-	-
16.2.6	Non-paid-up Shares of Investments and Associates, Subsidiaries and Jointly Controlled Associates	-	-	-	-	-	-
16.2.7	Hedge Funds	-	-	-	-	-	-
16.2.8	Immovables for Sale Revaluation Differences	-	-	-	-	-	-
16.2.9	Other Capital Reserves	2,201,895	-	2,201,895	2,401,893	-	2,401,893
16.3	Profit Reserves	1,193,399	-	1,193,399	442,727	(25,805)	416,922
16.3.1	Legal Reserves	377,280	-	377,280	255,315	-	255,315
16.3.2	Status Reserves	-	-	-	-	-	-
16.3.3	Extraordinary Reserves	791,791	-	791,791	187,412	-	187,412
16.3.4	Other Profit Reserves	24,328	-	24,328	-	(25,805)	(25,805)
16.4	Income or (Loss)	1,600,192	-	1,600,192	1,466,792	-	1,466,792
16.4.1	Prior Years' Income or (Losses)	-	-	-	-	-	-
16.4.2	Current Year Income or (Loss)	1,600,192	-	1,600,192	1,466,792	-	1,466,792
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		32,921,395	24,351,195	57,272,590	30,620,867	21,828,932	52,449,799

(Amounts are expressed in thousands of YTL)

		CURRENT PERIOD (31/12/2006)	PREVIOUS PERIOD (31/12/2005)
INCOME and EXPENSES			
I.	Interest Income	6,586,848	5,306,708
1.1	Interest on Loans	3,930,016	2,766,210
1.2	Interest Received from Reserve Requirements with the Central Bank of Turkey	147,979	89,081
1.3	Interest Received from Banks	73,315	31,238
1.4	Interest Received from Money Market Transactions	1,571	3,126
1.5	Interest Received from Marketable Securities Portfolio	2,431,024	2,415,708
1.5.1	Trading Financial Assets	552,020	434,109
1.5.2	Financial Assets Designated at Fair Value	-	-
1.5.3	Available-for-sale Financial Assets	1,859,136	1,937,914
1.5.4	Held-to-maturity Investments	19,868	43,685
1.6	Interest Received from Financial Lease Receivables	-	-
1.7	Other Interest Income	2,943	1,345
II.	Interest Expense	4,046,821	2,709,791
2.1	Interest on Deposits	3,177,288	2,106,677
2.3	Interest on Funds Borrowed	436,460	211,600
2.4	Interest on Money Market Transactions	428,358	389,128
2.5	Interest on Securities Issued	-	-
2.6	Other Interest Expenses	4,715	2,386
III.	Net Interest Income (I-II)	2,540,027	2,596,917
IV.	Net Fees and Commissions Income	806,921	636,367
4.1	Fees and Commissions Received	1,036,045	850,922
4.1.1	Cash Loans	75,114	80,864
4.1.2	Non-cash Loans	42,036	34,374
4.1.3	Other	918,895	735,684
4.2	Fees and Commissions Paid	229,124	214,555
4.2.1	Cash Loans	35,760	24,260
4.2.2	Non-cash Loans	149	303
4.2.3	Other	193,215	189,992
V.	Dividend Income	76,145	50,344
VI.	Net Trading Income / (Loss)	56,641	262,587
6.1	Trading Gains or (Losses) on Securities (net)	147,021	188,805
6.2	Foreign Exchange Gains or (Losses) (net)	(90,380)	73,782
VII.	Other Operating Income	464,988	243,226
VIII.	Operating Income (III+IV+V+VI+VII)	3,944,722	3,789,441
IX.	Provision for Loan Losses and Other Receivables (-)	430,881	347,935
X.	Other Operating Expenses (-)	1,577,279	1,330,004
XI.	Net Operating Income / (Loss) (VIII-IX-X)	1,936,562	2,111,502
XII.	Excess Revenue After Acquisition	-	-
XIII.	Profit / (Loss) from Associates under Equity Method	-	-
XIV.	Income / (Loss) on Net Monetary Position	-	-
XV.	Income Before Taxation (XI+XII+XIII)	1,936,562	2,111,502
XVI.	Provision for Income Taxes (±)	336,370	644,710
16.1	Current Tax Provision	351,948	648,952
16.2	Deferred Tax Provision	(15,578)	(4,242)
XVII.	Operating Income / (Loss) After Taxes	1,600,192	1,466,792
17.1	From closed Operations	-	-
17.2	Other	1,600,192	1,466,792
XVIII.	Net Income / (Loss) (XV±XVI)	1,600,192	1,466,792
18.1	Income / (Loss) of Group	1,600,192	1,466,792
18.2	Income / (Loss) of Minority Rights	-	-
	Earnings / (Loss) per share in YTL full	0.00727	0.00667

AKBANK T.A.Ş.
BALANCE SHEETS AT 31 DECEMBER 2006 AND 31 DECEMBER 2005

(Amounts are expressed in thousands of mio USD)

ASSETS		CURRENT PERIOD (31/12/2006)			PREVIOUS PERIOD (31/12/2005)		
		TL	Foreign Currency	Total	TL	Foreign Currency	Total
I.	Balances with the Central Bank	1,056	2,154	3,210	2,169	1,307	3,476
II.	Financial Assets Designated at Fair Value	37	4,634	4,671	24	4,715	4,739
2.1	Trading Financial Assets (Net)	18	4,611	4,629	24	4,711	4,735
2.1.1	Government Debt Securities	18	4,611	4,629	24	4,711	4,735
2.1.2	Securities Representing Share in Equity	-	-	-	-	-	-
2.1.3	Other Marketable Securities	-	-	-	-	-	-
2.2	Reclassified as Financial Assets Designated at Fair Value	-	-	-	-	-	-
2.2.1	Government Debt Securities	-	-	-	-	-	-
2.2.2	Securities Representing Share in Equity	-	-	-	-	-	-
2.2.3	Other Marketable Securities	-	-	-	-	-	-
2.3	Trading Derivative Financial Assets	19	23	42	-	4	4
III.	Banks and Other Financial Institutions	1	1,538	1,539	180	1,006	1,186
IV.	Receivables from Money Markets	-	-	-	291	-	291
4.1	Interbank Money Market Placements	-	-	-	291	-	291
4.2	Receivables from Istanbul Stock Exchange Money Market	-	-	-	-	-	-
4.3	Receivables from Reverse Repurchase Agreements	-	-	-	-	-	-
V.	Available-for-sale Financial Assets (Net)	7,800	1,922	9,722	8,747	2,187	10,934
5.1	Securities Representing Share in Equity	4	-	4	46	-	46
5.2	Government Debt Securities	7,796	1,922	9,718	8,701	2,187	10,888
5.3	Other Marketable Securities	-	-	-	-	-	-
VI.	Loans	13,928	6,098	20,026	10,809	5,457	16,266
6.1	Loans	13,928	6,098	20,026	10,809	5,457	16,266
6.2	Loans under Follow-up	399	21	420	245	15	260
6.3	Specific Provisions (-)	399	21	420	245	15	260
VII.	Factoring Receivables	-	-	-	-	-	-
VIII.	Held-to-maturity Investments (Net)	-	-	-	354	-	354
8.1	Government Debt Securities	-	-	-	354	-	354
8.2	Other Marketable Securities	-	-	-	-	-	-
IX.	Investments and Associates (Net)	-	-	-	14	-	14
9.1	Consolidated Investments and Associates under Equity Method	-	-	-	-	-	-
9.2	Non-Consolidated Investments and Associates	-	-	-	14	-	14
9.2.1	Financial Investments and Associates	-	-	-	14	-	14
9.2.2	Non-Financial Investments and Associates	-	-	-	-	-	-
X.	Subsidiaries (Net)	156	499	655	153	179	332
10.1	Financial Subsidiaries	156	499	655	153	179	332
10.2	Non-Financial Subsidiaries	-	-	-	-	-	-
XI.	Jointly Controlled Associates	-	-	-	-	-	-
11.1	Consolidated Jointly Controlled Associates under Equity Method	-	-	-	-	-	-
11.2	Non-Consolidated Jointly Controlled Associates	-	-	-	-	-	-
11.2.1	Financial Jointly Controlled Associates	-	-	-	-	-	-
11.2.2	Non-Financial Jointly Controlled Associates	-	-	-	-	-	-
XII.	Receivables from Lease Transactions	-	-	-	-	-	-
12.1	Gross Financial Lease Receivables	-	-	-	-	-	-
12.2	Operational Lease Receivables	-	-	-	-	-	-
12.3	Other	-	-	-	-	-	-
12.4	Unearned Income (-)	-	-	-	-	-	-
XIII.	Derivative Financial Assets for Hedge Purposes	-	-	-	-	-	-
13.1	Hedging for Fair Value Risk	-	-	-	-	-	-
13.2	Hedging for Cash Flow Risk	-	-	-	-	-	-
13.3	Hedging for Net Investments Risk in Abroad	-	-	-	-	-	-
XIV.	Property and Equipment (Net)	489	2	491	479	2	481
XV.	Intangible Assets (Net)	24	-	24	15	-	15
15.1	Goodwill	-	-	-	-	-	-
15.2	Other	24	-	24	15	-	15
XVI.	Tax Assets	-	-	-	-	-	-
16.1	Current Tax Assets	-	-	-	-	-	-
16.2	Deferred Tax Assets	-	-	-	-	-	-
XVII.	Immovables for Sale	2	-	2	1	-	1
XVIII.	Other Assets	64	71	135	44	12	56
TOTAL ASSETS		23,557	16,918	40,475	23,280	14,865	38,145

AKBANK T.A.Ş.
BALANCE SHEETS AT 31 DECEMBER 2006 AND 31 DECEMBER 2005

(Amounts are expressed in thousands of mio USD)

LIABILITIES and SHAREHOLDERS' EQUITY		CURRENT PERIOD (31/12/2006)			PREVIOUS PERIOD (31/12/2005)		
		TL	Foreign Currency	Total	TL	Foreign Currency	Total
I.	Deposits	13,560	10,610	24,170	12,768	10,312	23,080
II.	Trading Derivative Financial Liabilities	12	21	33	-	32	32
III.	Funds Borrowed	86	6,422	6,508	61	5,270	5,331
IV.	Funds from Money Market	3,478	-	3,478	3,742	183	3,925
4.1	Funds from Interbank Money Market	-	-	-	-	-	-
4.2	Funds from Istanbul Stock Exchange Money Market	-	-	-	-	-	-
4.3	Funds Provided Under Repurchase Agreements	3,478	-	3,478	3,742	183	3,925
V.	Marketable Securities Issued (Net)	-	-	-	-	-	-
5.1	Bills	-	-	-	-	-	-
5.2	Asset Backed Securities	-	-	-	-	-	-
5.3	Bonds	-	-	-	-	-	-
VI.	Funds	-	-	-	-	-	-
VII.	Miscellaneous Payables	539	12	551	460	15	475
VIII.	Other Liabilities	208	115	323	155	54	209
IX.	Factoring Payables	-	-	-	-	-	-
X.	Financial Lease Payables (Net)	11	13	24	-	1	1
10.1	Gross Financial Lease Payables	14	15	29	-	1	1
10.2	Operational Financial Lease Payables	-	-	-	-	-	-
10.3	Other	-	-	-	-	-	-
10.4	Deferred Financial Lease Expenses (-)	3	2	5	-	-	-
XI.	Derivative Financial Liabilities for Hedge Purposes	-	-	-	-	-	-
11.1	Hedging for Fair Value Risk	-	-	-	-	-	-
11.2	Hedging for Cash Flow Risk	-	-	-	-	-	-
11.3	Hedging for Net Investments Risk in Abroad	-	-	-	-	-	-
XII.	Provisions	250	5	255	212	6	218
12.1	General Loan Loss Provision	128	-	128	91	-	91
12.2	Restructuring Provision	-	-	-	-	-	-
12.3	Provision for Employ Benefits	38	-	38	38	-	38
12.4	Insurance Technical Provisions (Net)	-	-	-	-	-	-
12.5	Other Provisions	84	5	89	83	6	89
XIII.	Tax Liabilities	140	-	140	248	-	248
13.1	Current Tax Liabilities	139	-	139	201	-	201
13.2	Deferred Tax Liabilities	1	-	1	47	-	47
XIV.	Satış Amaçlı Duran Varlıklara İlişkin Borçlar	-	-	-	-	-	-
XV.	Subordinated Loans	-	-	-	-	3	3
XVI.	Shareholders' Equity	4,981	12	4,993	4,623	-	4,623
16.1	Paid-in Capital	1,554	-	1,554	1,309	-	1,309
16.2	Capital Reserves	1,453	12	1,465	1,925	19	1,944
16.2.1	Share Premium	-	-	-	-	-	-
16.2.2	Share Cancellation Profits	-	-	-	-	-	-
16.2.3	Marketable Securities Valuation Fund	(103)	12	(91)	178	19	197
16.2.4	Property and Equipment Revaluation Differences	-	-	-	-	-	-
16.2.5	Intangible Assets Revaluation Differences	-	-	-	-	-	-
16.2.6	Non-paid-up Shares of Investments and Associates, Subsidiaries and Jointly Controlled Associates	-	-	-	-	-	-
16.2.7	Hedge Funds	-	-	-	-	-	-
16.2.8	Immovables for Sale Revaluation Differences	-	-	-	-	-	-
16.2.9	Other Capital Reserves	1,556	-	1,556	1,747	-	1,747
16.3	Profit Reserves	843	-	843	322	(19)	303
16.3.1	Legal Reserves	267	-	267	186	-	186
16.3.2	Status Reserves	-	-	-	-	-	-
16.3.3	Extraordinary Reserves	559	-	559	136	-	136
16.3.4	Other Profit Reserves	17	-	17	-	(19)	(19)
16.4	Income or (Loss)	1,131	-	1,131	1,067	-	1,067
16.4.1	Prior Years' Income or (Losses)	-	-	-	-	-	-
16.4.2	Current Year Income or (Loss)	1,131	-	1,131	1,067	-	1,067
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		23,265	17,210	40,475	22,269	15,876	38,145

(Amounts are expressed in thousands of mio USD)

	CURRENT PERIOD (31/12/2006)	PREVIOUS PERIOD (31/12/2005)
INCOME and EXPENSES		
I. Interest Income	4,655	3,860
1.1 Interest on Loans	2,777	2,012
1.2 Interest Received from Reserve Requirements with the Central Bank of Turkey	105	65
1.3 Interest Received from Banks	52	23
1.4 Interest Received from Money Market Transactions	1	2
1.5 Interest Received from Marketable Securities Portfolio	1,718	1,757
1.5.1 Trading Financial Assets	390	316
1.5.2 Financial Assets Designated at Fair Value	-	-
1.5.3 Available-for-sale Financial Assets	1,314	1,409
1.5.4 Held-to-maturity Investments	14	32
1.6 Interest Received from Financial Lease Receivables	-	-
1.7 Other Interest Income	2	1
II. Interest Expense	2,859	1,971
2.1 Interest on Deposits	2,245	1,532
2.3 Interest on Funds Borrowed	308	154
2.4 Interest on Money Market Transactions	303	283
2.5 Interest on Securities Issued	-	-
2.6 Other Interest Expenses	3	2
III. Net Interest Income (I-II)	1,796	1,889
IV. Net Fees and Commissions Income	570	463
4.1 Fees and Commissions Received	732	619
4.1.1 Cash Loans	53	59
4.1.2 Non-cash Loans	30	25
4.1.3 Other	649	535
4.2 Fees and Commissions Paid	162	156
4.2.1 Cash Loans	25	18
4.2.2 Non-cash Loans	-	-
4.2.3 Other	137	138
V. Dividend Income	54	37
VI. Net Trading Income / (Loss)	40	191
6.1 Trading Gains or (Losses) on Securities (net)	104	137
6.2 Foreign Exchange Gains or (Losses) (net)	(64)	54
VII. Other Operating Income	329	177
VIII. Operating Income (III+IV+V+VI+VII)	2,789	2,757
IX. Provision for Loan Losses and Other Receivables (-)	305	253
X. Other Operating Expenses (-)	1,115	967
XI. Net Operating Income / (Loss) (VIII-IX-X)	1,369	1,537
XII. Excess Revenue After Acquisition	-	-
XIII. Profit / (Loss) from Associates under Equity Method	-	-
XIV. Income / (Loss) on Net Monetary Position	-	-
XV. Income Before Taxation (XI+XII+XIII)	1,369	1,537
XVI. Provision for Income Taxes (±)	238	469
16.1 Current Tax Provision	249	472
16.2 Deferred Tax Provision	(11)	(3)
XVII. Operating Income / (Loss) After Taxes	1,131	1,067
17.1 From closed Operations	-	-
17.2 Other	1,131	1,067
XVIII. Net Income / (Loss) (XV±XVI)	1,131	1,067
18.1 Income / (Loss) of Group	1,131	1,067
18.2 Income / (Loss) of Minority Rights	-	-

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

YE06 BRSA Financial Results

20 February 2007

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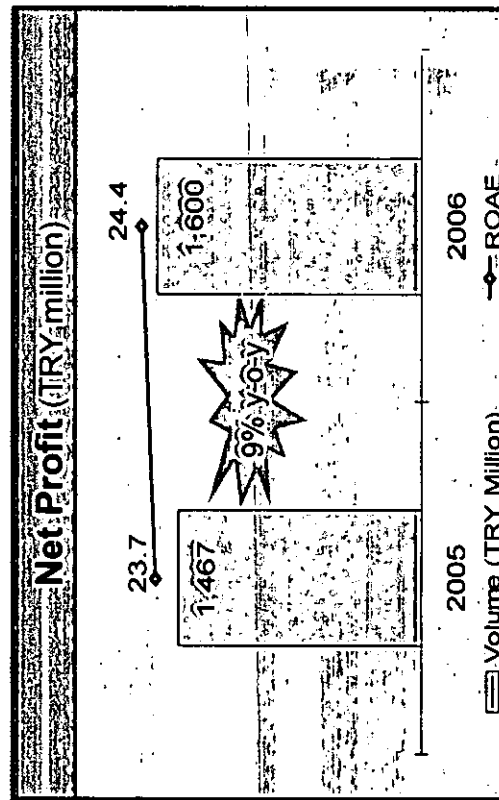
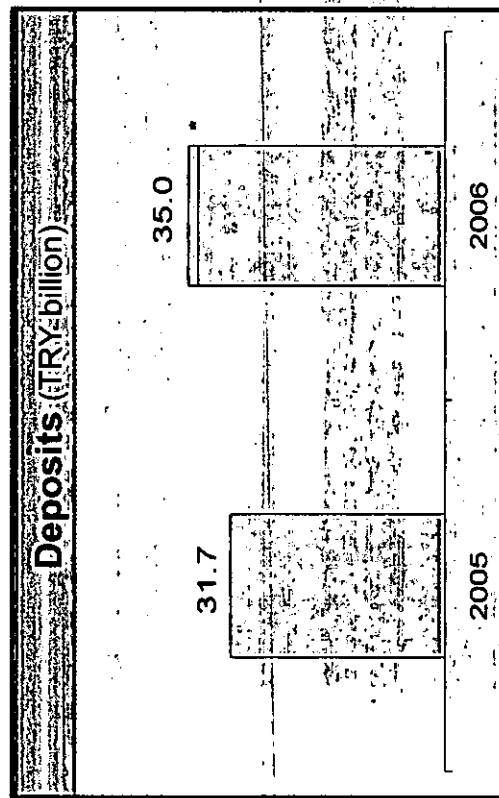
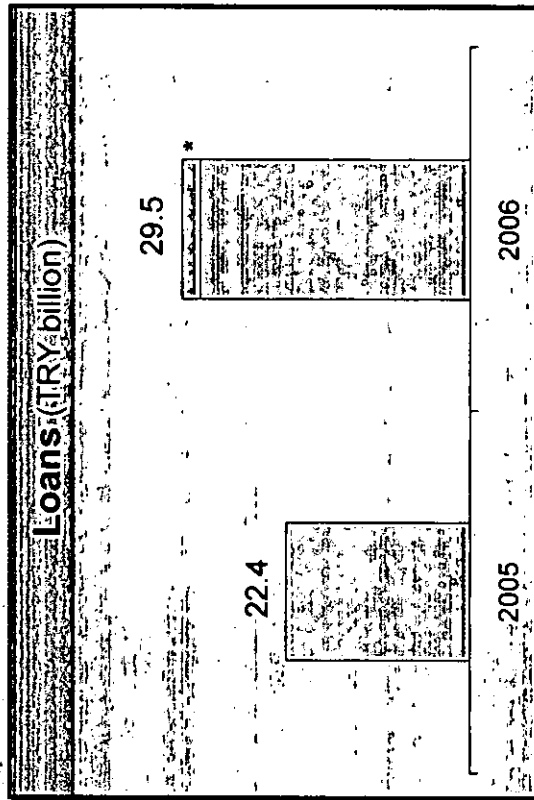
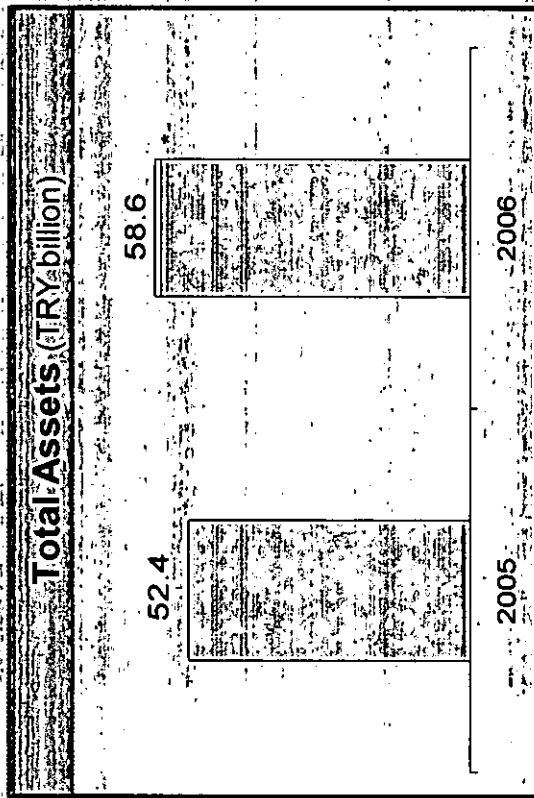
Highlights

- Total assets increased 9% y-o-y (including Frankfurt subsidiary 12%*)
- Continued growth in loan portfolio of 27% y-o-y (including Frankfurt subsidiary 32%*) due to 47% growth in SME loans and 37% growth in consumer loans
- Customer deposits increased 12% y-o-y
- Net commission income grew 27% y-o-y, driven by the strong growth in consumer loan related revenues and other banking transaction commissions
- Net profit grew 9% y-o-y, reaching TRY 1,600mn (USD 1,131mn), ROAE of 24.4%

* Frankfurt Branch became a subsidiary as of 01 September 2006. Therefore its balance sheet figures are not included and will not be included into the Bank Only Financials going forward. The balance sheet figures of Akbank A.G. (former Frankfurt Branch) are as follows:

Assets TRY 1,317 mn. Loans TRY 1,160mn. Deposits TRY 813mn.

Highlights



* Including Frankfurt Subsidiary

Yields & Cost of Funding

58.3

52.4

Average Yields & Cost of Funds of Major TL Assets

YE05 1Q06 1H06 3Q06 YE06

Average Interest Yield on Loans	25%	23%	24%	25%	26%
Average Interest Yield on Sec.	18%	16%	16%	18%	18%
Average Cost of Funding	15%	13%	14%	17%	17%

29.5

Average Yields & Cost of Funds of Major FX Assets

YE05 1Q06 1H06 3Q06 YE06

Average Interest Yield on Loans	6%	6%	6%	7%	7%
Average Interest Yield on Sec.	7%	7%	7%	7%	7%
Average Cost of Funding	4%	4%	4%	5%	5%

4Q05

1Q06

2Q06

3Q06

4Q06

Quarterly NIM

5.4%

5.4%

5.1%

4.7%

4.9%

- Repricing in a high rate environment is improving the NIM

2005

2006

2005

2006

2005 2006

Profitability

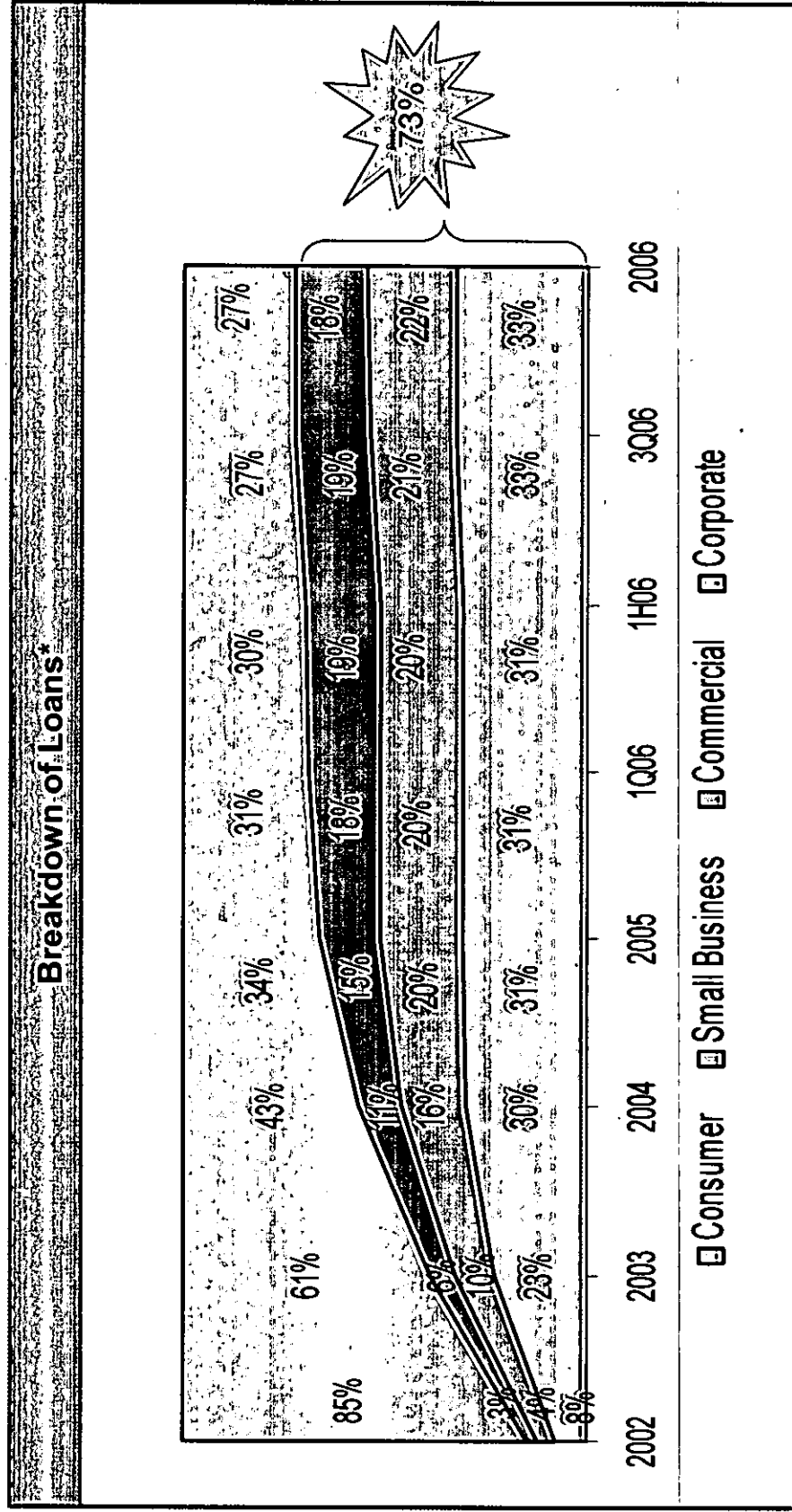
Profitability performance (TRY mn.)		2005	2006	change
Net interest income		2,597	2,540	-2%
Net fee income		636	807	27%
Trading gains on securities (Net)		189	147	-22%
Net income		1,467	1,600	9%
ROAA (%)		3.4%	2.9%	
ROAE (%)		23.7%	24.4%	

Yields & Ratios

Balance sheet performance		2005	2006
Gross Loans / Total Assets	Average Interest Yield	43.3%	50.5%
Securities / Total Assets	Average Interest Yield	42.0%	35.5%
Loans / Deposits*	Average Cost of Funding	69.3%	81.3%
Deposits / Total Assets		61.6%	60.9%
NPL Ratio		1.6%	2.1%
Capital Adequacy Ratio (Basel I)		21.4%	20.7%

Repricing in a high rate environment is immaterial. Blocked demand deposits of POS merchants (TRY 660mn), which encompasses the character of a demand deposit, is booked as "Miscellaneous Payables" instead of deposits

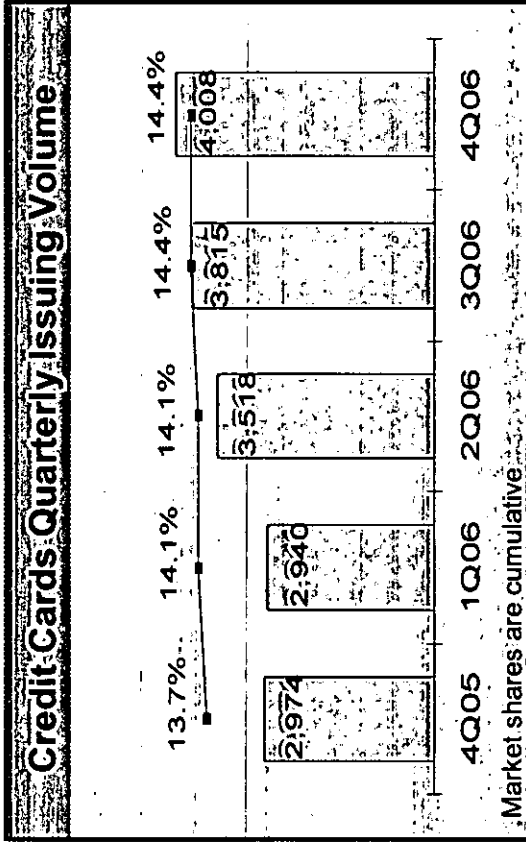
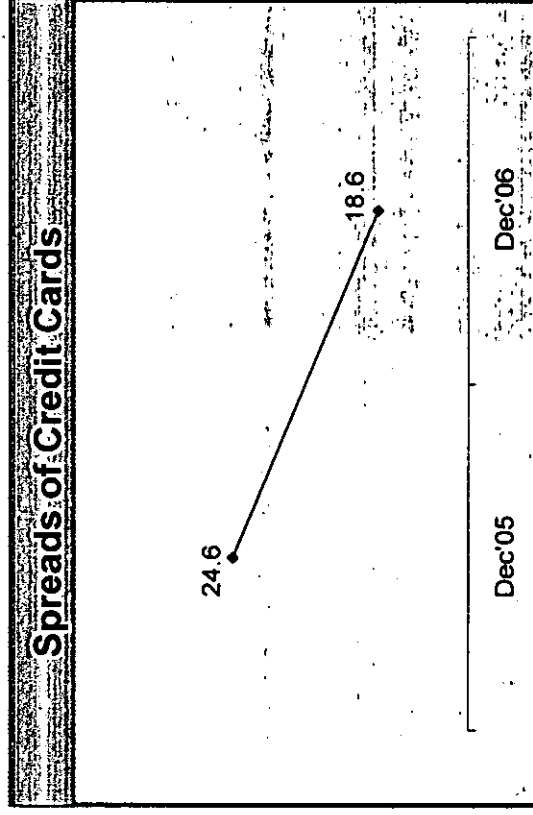
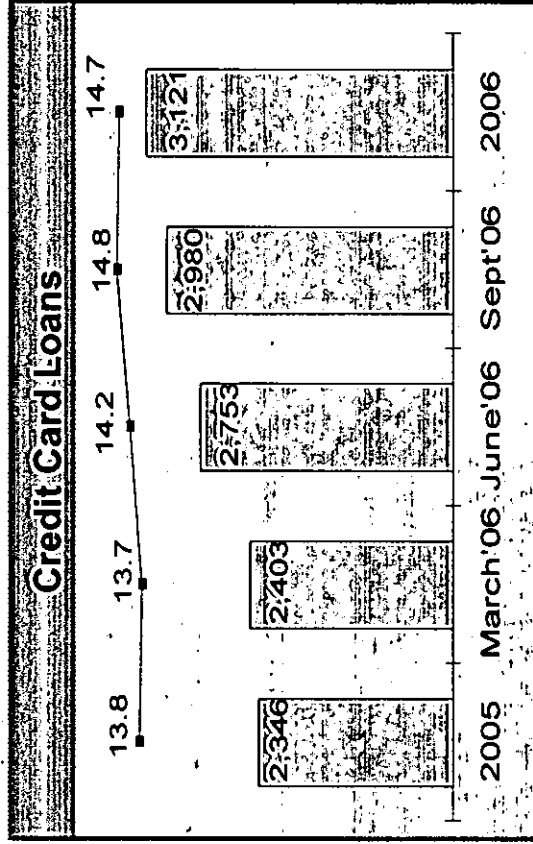
Consumer and SME lending is 73% of total loans



* Frankfurt subsidiary loans of TRY 1,160mn is excluded from corporate loans

Retail Banking - credit cards

Personal



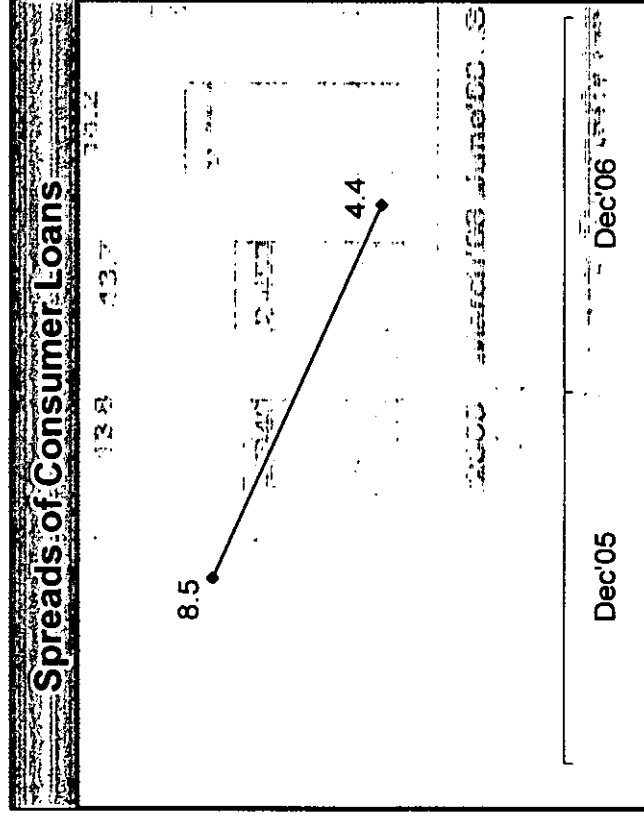
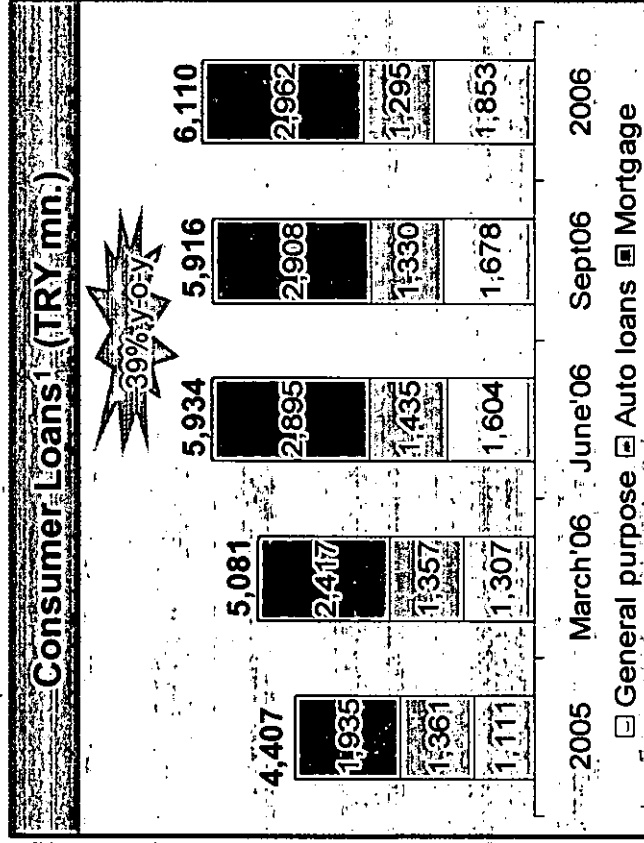
Volume (TRY mn.)
 Market shares
 Spreads

- 33% growth in credit card loans y-o-y
- NPL ratio in credit cards increased to 8.1% versus 7.2% last quarter due to the regulatory changes in the minimum amount required to be paid to revolve a loan
- New behavioral scoring system continues to improve screening and evaluation

Retail Banking - consumer loans

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Personal



• Akbank's consumer loans' market share is 13.2%

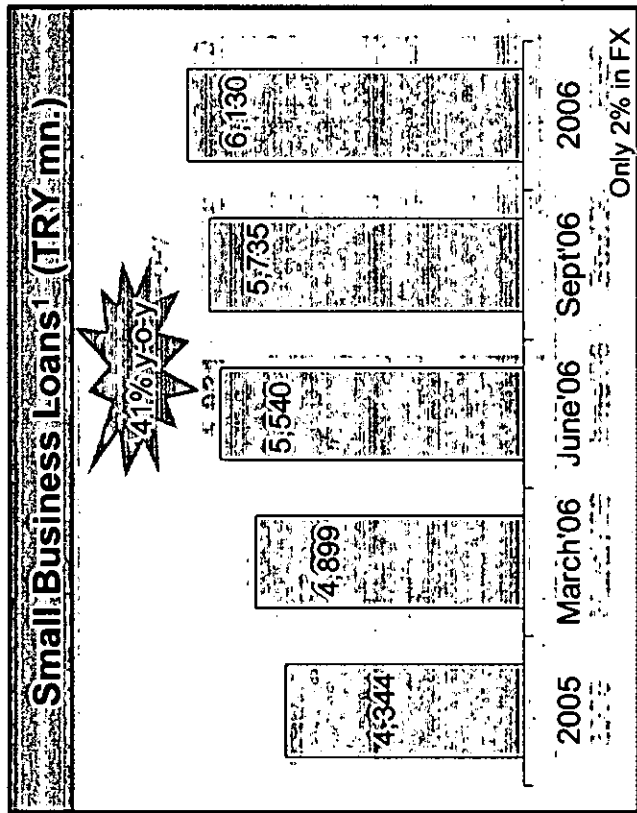
• Market-share in mortgage loans is 13.4%. We benefit from our dealer relationships and online approval systems

• Market share in car loans is 20.2%

• NPL ratio in consumer loans continues to be 1.1%

¹ Numbers represent direct lending to individuals, excluding credit cards

Retail Banking - small business



Special credit packages for:

- Certain sectors and regions (pharmaceuticals, agriculture, tourism etc.)
- Dealer networks of corporate clients (ie. Microsoft, IBM, Bosch, Arçelik)

¹ Small business loans given to companies with sales turnover <USD 2 mn are granted by the retail banking unit

Business

Spreads of Small Business Loans

- Continues to provide the highest spread after credit cards
- Cross-sell ratio is 3.4x
- NPL ratio is 2.8%

4.4

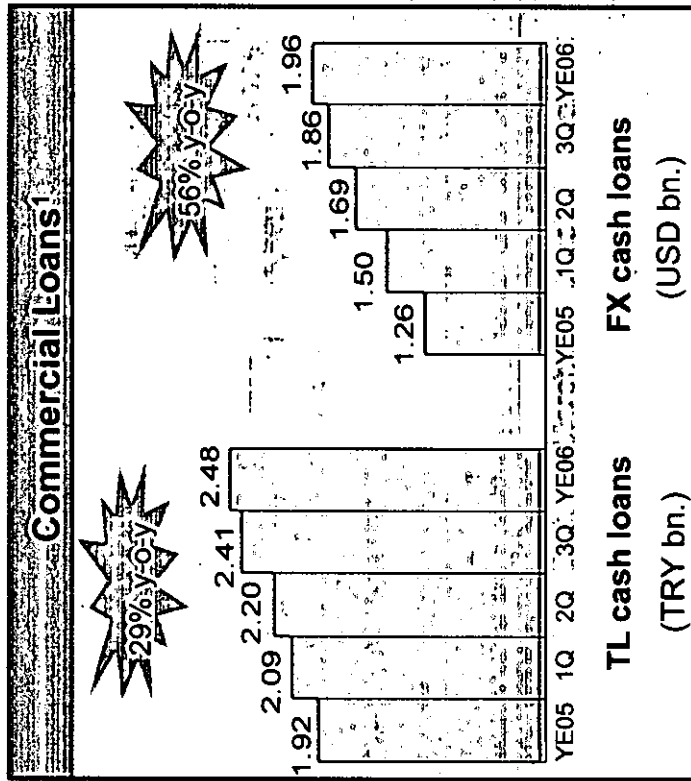
Spreads of Small Business Loans



Dec'05 Dec'06

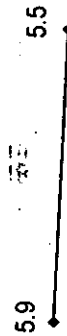
Commercial Banking small business

Commercial



- Continues to provide the highest spread after credit costs
- 45 commercial banking centers
- Cross-sell ratio is 3.4x
- Cross sell ratio is 4.5x
- NPL ratio is 1.2%

Spreads of Commercial Loans

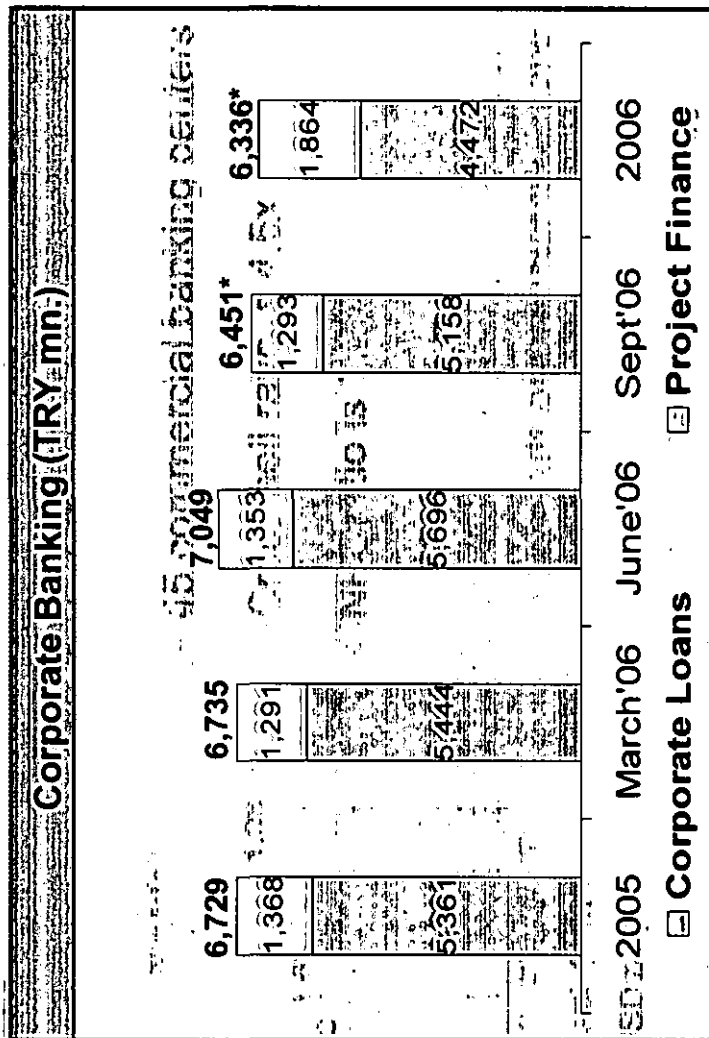


- Commercial loans are also considered as a hook product, which paves the way for further marketing opportunities like cash management services and foreign trade products

¹ Medium size companies with sales turnover btw. USD 2-30 mn are serviced through our commercial banking unit

Corporate Banking

Corporate



* Excluding Frankfurt subsidiary loans of TRY 1,160mn for YE06 and 1,561mn. for Sept06

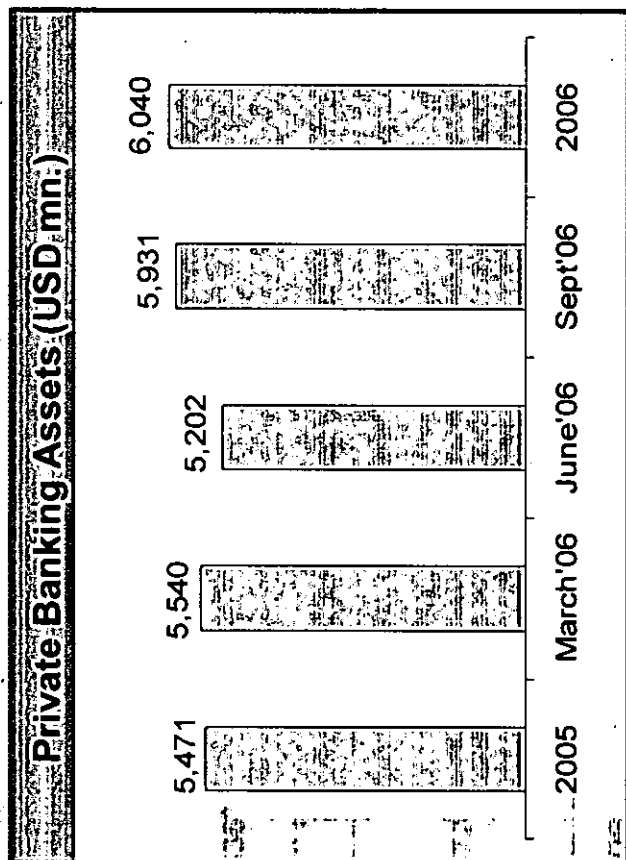
Investment and acquisition financing supports growth in corporate loans

Excellent cross-sell opportunities (4.3x)

• NPL ratio is 0.3%

Private Banking

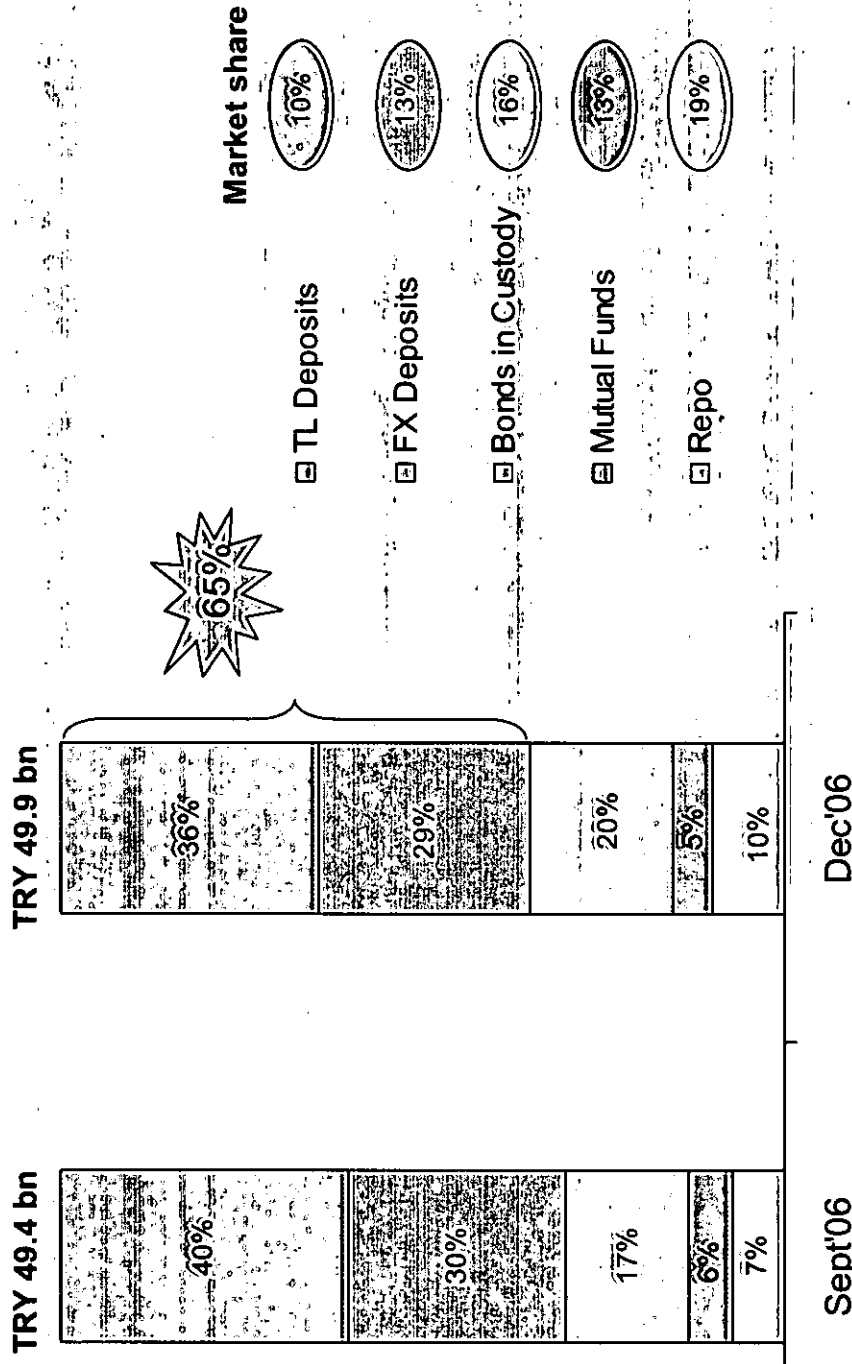
Private



• Broadened range of domestic and international investment products

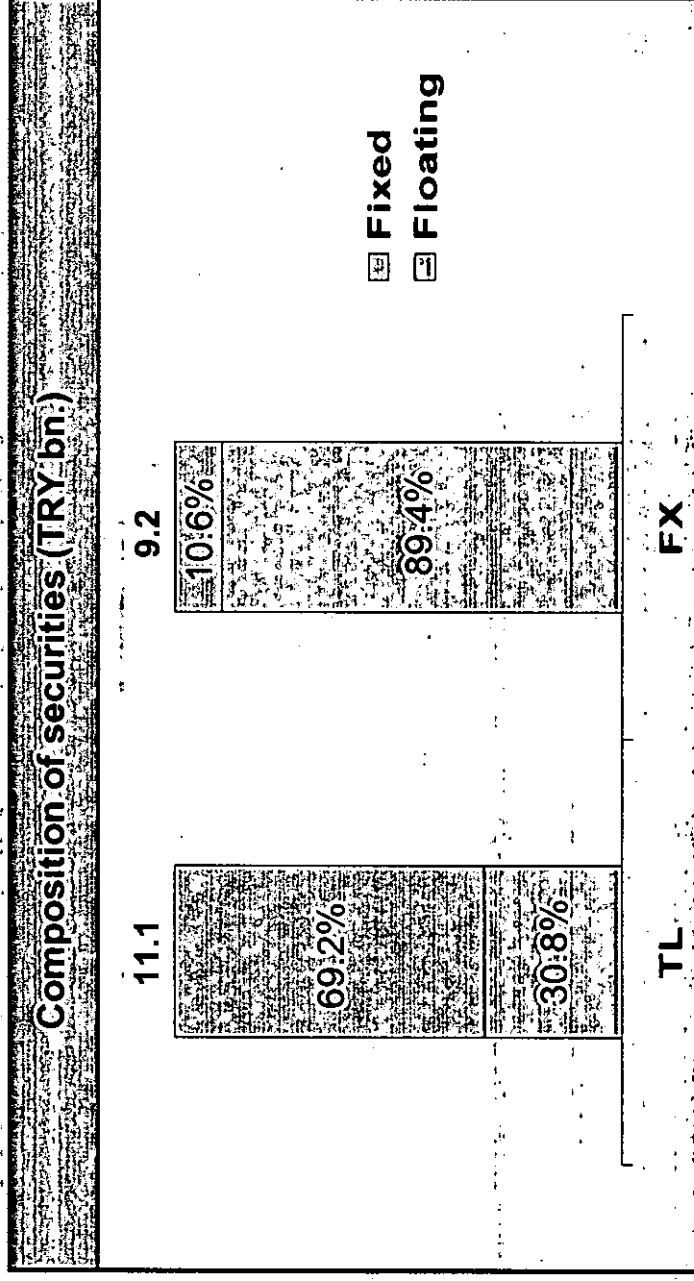
- Top quality investment advisory service
- Cross-sell ratio in private banking is 3.8x

Breakdown of customer assets



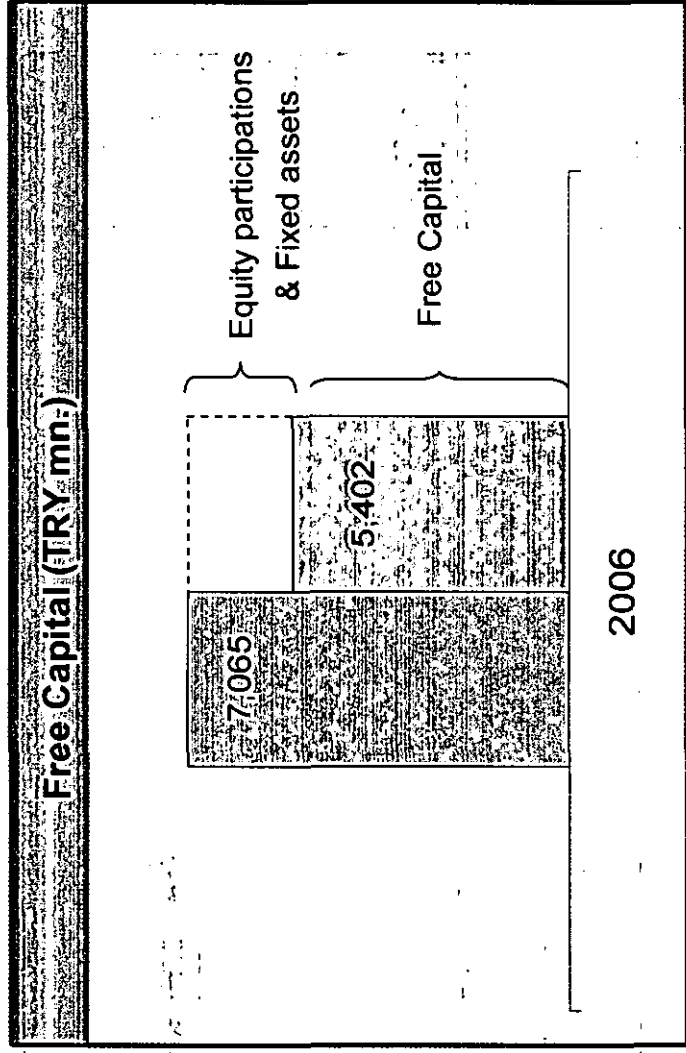
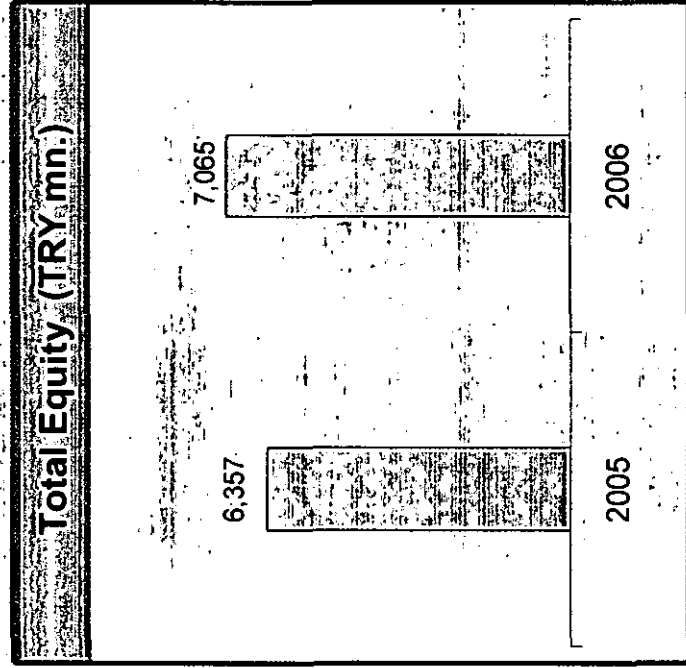
- Akbank's market share for total customer assets is 12%

Composition of securities



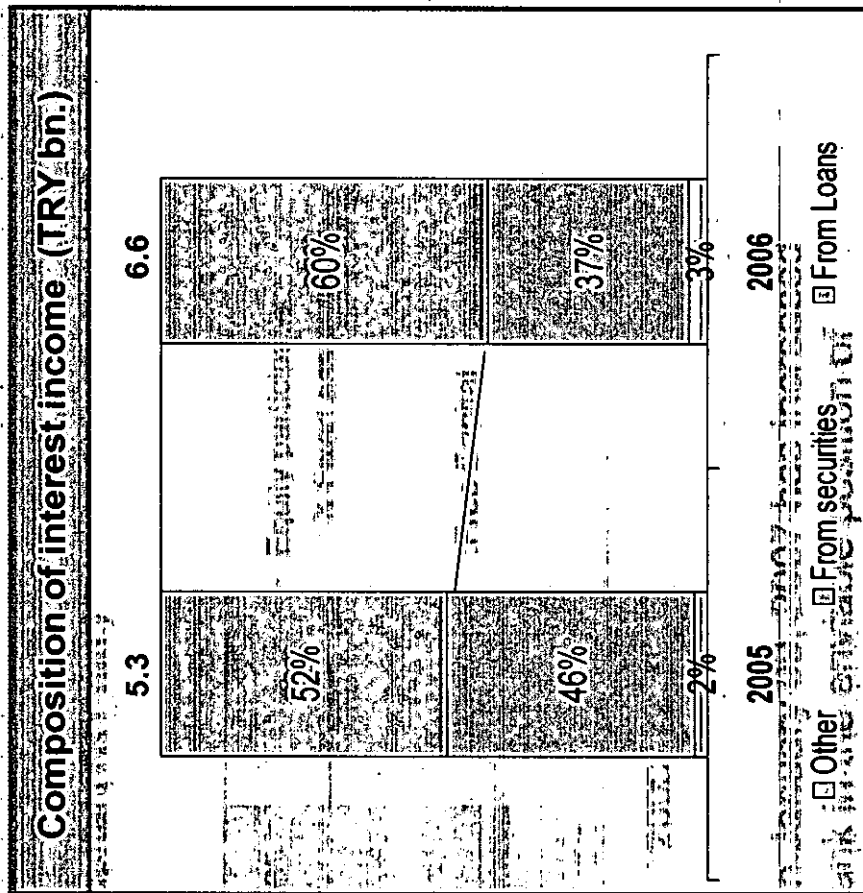
- 99.7% of TL securities are carried under available-for-sale, profits and losses being booked under equity where the net loss was TRY 146 mn.
- The bank benefited TRY 147 mn from trading gains y-o-y

Strong free capital is also a major cushion against the effects of market volatility



- Successful completion of the stake sale to Citigroup on January 09, 2007 has increased Akbank's equity by TRY 1.9 billion which places the bank in the enviable position of having the equity power to strengthen its performance and accelerate its growth
- Free capital will have a positive endowment effect in a high rate environment

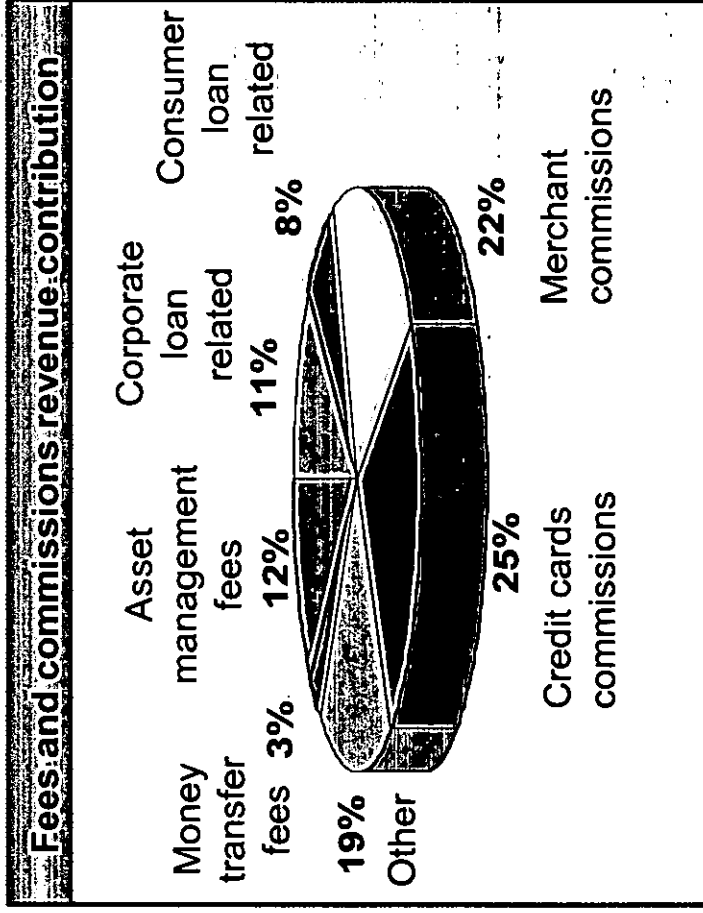
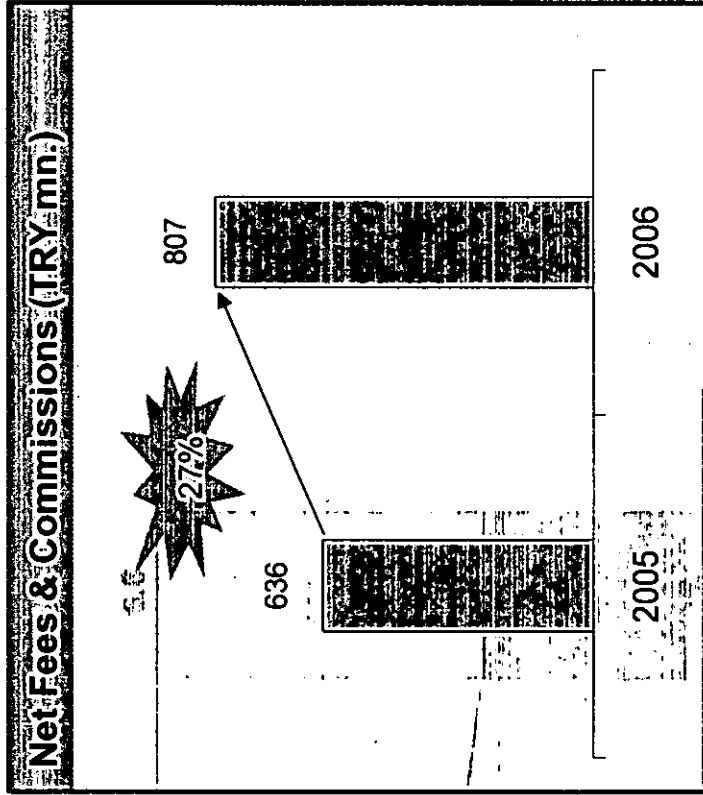
Income statement composition of interest income



2005 2006

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Net fees and commissions

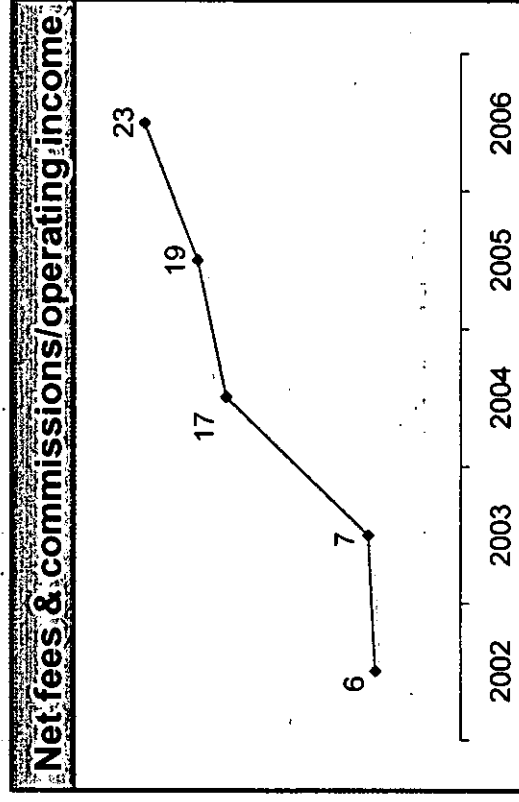
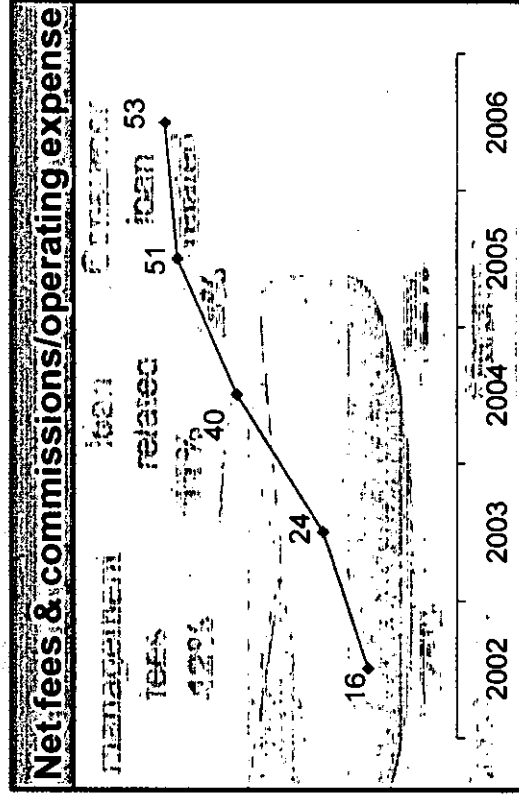


- Net fee and commission income growth is mainly due to the rapid growth in consumer loan related revenues and other banking transaction commissions

- We will continue to implement and increase fees in all product areas

Improving fee income ratios in line with targets

FEES AND COMMISSIONS TO TOTAL COMMISSIONED

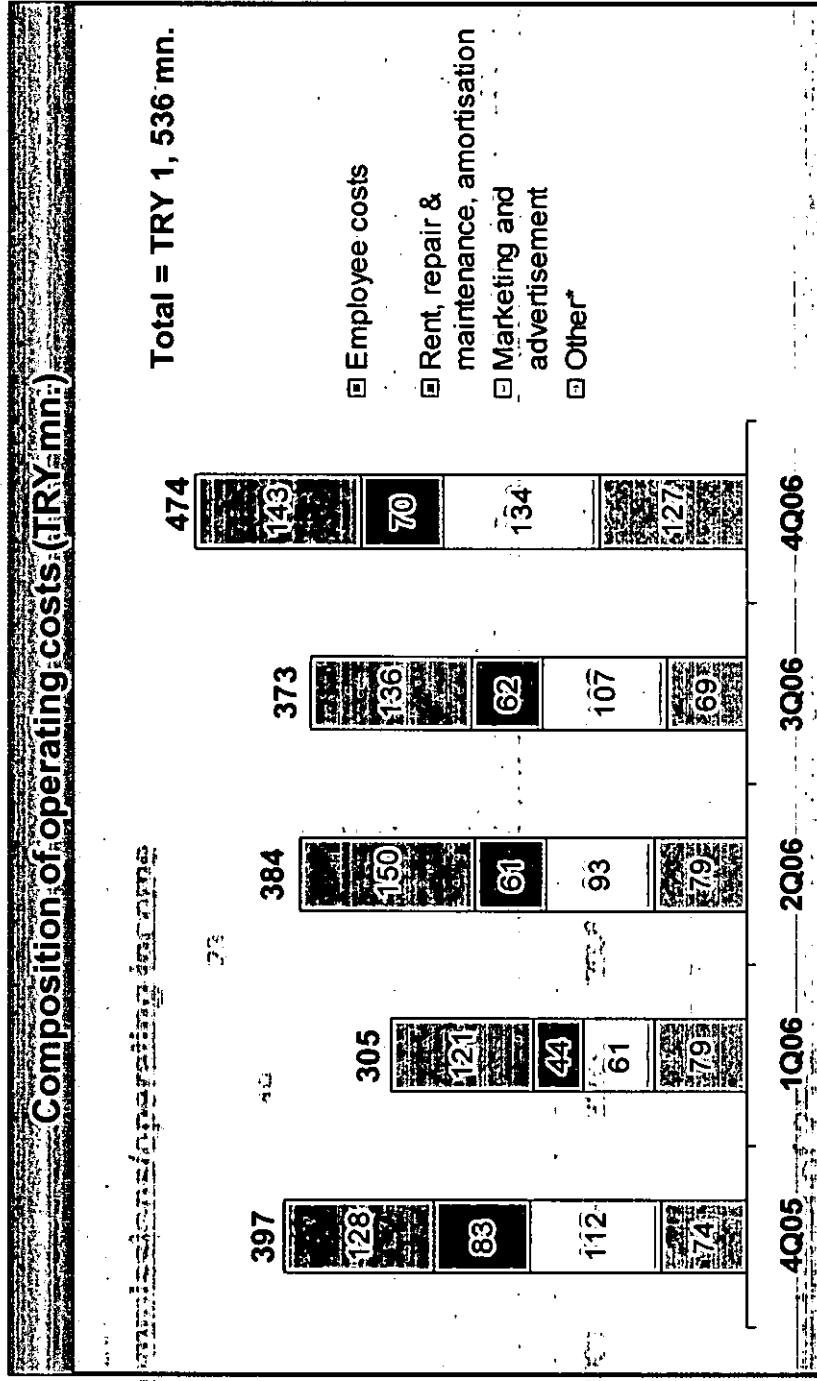


- We are rapidly approaching our medium term fee to income target of 25%

with is mainly due to the rapid growth in non-
ing transaction commissions

crease fees in all product areas

Operating costs

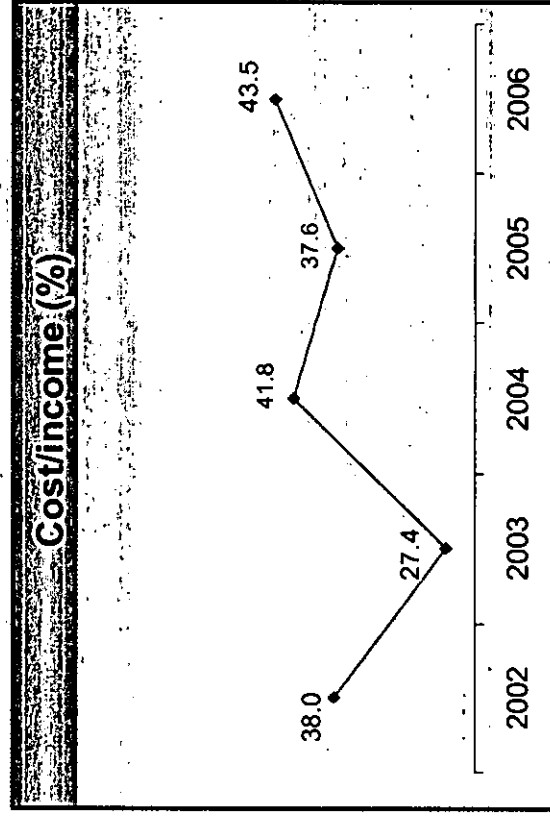
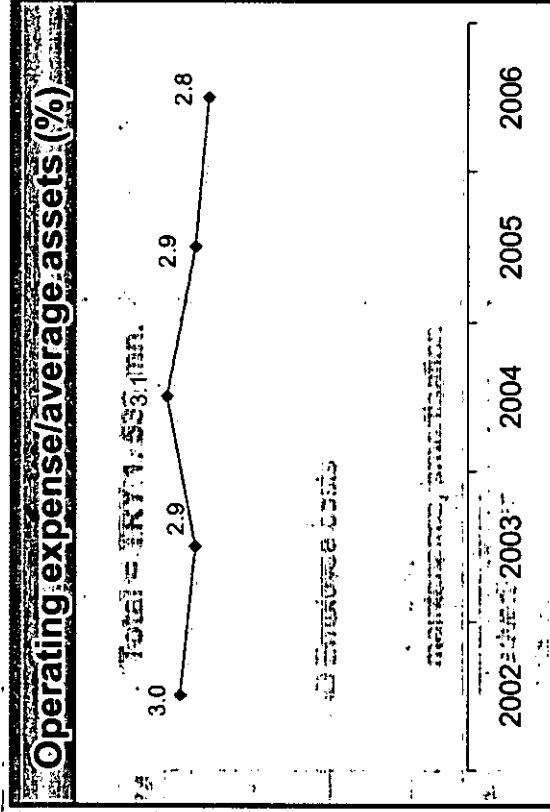


* FX losses from securities (TRY 33mn, 9.3 mn, 10mn, for 4Q05, 1Q06, 4Q06 respectively) and

SDIF premiums (TRY 39mn, 7mn, 15mn, 23mn, 31mn, for 4Q05, 1Q06, 2Q06, 3Q06, 4Q06 respectively) deducted from operating expenses

Other costs include sundry taxes and duties, heating, lighting etc

Efficiency ratios



Targeted network & sales force growth and marketing expenses have continued to increase operating costs

4Q 2005, 4Q 2006, 4Q 2007 (cumulative) and
 4Q 2005, 4Q 2006, 4Q 2007 (cumulative) reduced from operating expenses
 including etc

Income statement summary & important note on accounting standard

Income statement summary (YE2006, TRY million)						
NII	Net fees income	Net trading income	Net Foreign Exchange Loss	Dividend income	Other income	Provisions Operating expense
2,540	807	147	-34	75	409	-431
						1,577
						-336
						1,600

Reconciliation with the statutory books per BRSA:

Net Foreign Exchange Gain or Loss

<34>

409

Foreign exchange gain on F/X indexed bonds and loans credited to "other income"

<56>

56

<90>

465

22

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Changes in accounting standards in line with IFRS

- Calculation methodology for employment termination benefits provision has changed
- Calculation methodology for short term employee benefits (such as paid annual leave) provision has changed
- Profit from sales of investment and property that would previously be booked in the shareholders' equity is now reflected to the income statement as other operational income
- FX gain/loss on foreign currency investments are not booked the income statement. These are shown as other profit reserves ("cumulative translation adjustment") in the shareholders' equity
- Accrued interests on loans, securities, money market placements, deposits and borrowings are shown together with their principal amounts on the financial statements

Quarterly Balance Sheet Highlights

BRSA (TRY mn.)	2005	2006	Shares (%) 2005 2006	Change (%)
TOTAL ASSETS	52,450	57,273		9
Cash and Due from Banks	2,883	4,027	5 7	40
Securities	22,037	20,358	42 36	-8
Loans	22,366	28,337	43 49	27
TOTAL LIABILITIES	46,093	50,208		9
Deposits	31,735	34,202	61 60	8
Funds Borrowed	7,330	9,209	14 16	26
TOTAL EQUITY	6,357	7,065	12 12	11

* Excluding Frankfurt Subsidiary figures

Annual Income statement highlights

BRSA (TRY mn.)	
Interest Income	
Interest Expense	
Net Interest Income	
FX Gain (Loss), Net	
Provision for Loan Losses	
Net Interest Income after FX, Income/Loss & NPL Prov.	
Fees and Commissions (Net)	
Profit on Trading Securities (Net)	
Operating Profit	
Operating Expenses	
Income Before Tax	
Tax	
Net Income	

2005	2006
5,307	6,587
(2,710)	(4,047)
2,597	2,540
74	(34)
(300)	(374)
2,371	2,132
636	807
189	147
3,789	3,945
(1,330)	(1,577)
2,112	1,937
(645)	(336)
1,467	1,600

Change (%)
24
49
(2)
-
25
(10)
27
(22)
4
19
(8)
(48)
9

Balance sheet highlights in USD

BRSA (USD mn.)*	2005	2006	Shares (%) 2005 2006
TOTAL ASSETS	38,145	40,476	
Cash and Due from Banks	2,096	2,846	5 7
Securities	16,027	14,387	42 36
Loans	16,266	20,026	43 49
TOTAL LIABILITIES	33,522	35,483	
Deposits	23,080	24,171	61 60
Funds Borrowed	5,331	6,508	14 16
TOTAL EQUITY	4,623	4,993	12 12

* Figures are stated with exchange rates effective at respective dates
Excluding Frankfurt Subsidiary figures

Income statement highlights in USD

BRSA (USD mn.)*		2005	2006
Interest Income		3,860	4,655
Interest Expense		(1,971)	(2,860)
Net Interest Income		1,889	1,795
FX Gain (Loss), Net		54	(24)
Provision for Loan Losses	7	(218)	(264)
Net Interest Income after FX, Income/Loss & NPL Prov.		1,724	1,507
Fees and Commissions (Net)		463	570
Profit on Trading Securities (Net)		137	104
Operating Profit		2,756	2,788
Operating Expenses		(967)	(1,115)
Income Before Tax	12	1,536	1,369
Tax		(469)	(238)
Net Income		1,067	1,131

* Figures are stated with exchange rates effective at respective dates

3,380 4,555
(1,571) (2,850)

54 (24)

1740

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