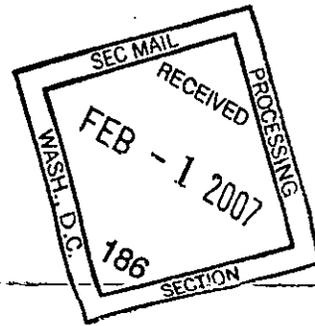


8 January 2007



Securities & Exchange Commission
Division of Corporate Finance
Room 3094 (3-G)
450 Fifth Street, N.W.
Washington, D.C. 20549

Dear Sirs

SUPL

Re : Exemption No. 82-3342
Issuer : Lion Industries Corporation Berhad

We enclose herewith a copy of the General Announcement dated 5 January 2007, Re: Dealings by Principal Officer Outside Closed Period for filing pursuant to exemption granted to the Company under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

Yours faithfully
LION INDUSTRIES CORPORATION BERHAD

WONG PHOOI LIN
Secretary

PROCESSED

FEB 07 2007

THOMSON
FINANCIAL

c.c Ms Andres Estay - The Bank of New York
ADR Department
101 Barclay St., 22nd Floor
New York
NY 10286

General Announcement

Ownership transfer to LION INDUSTRIES CORPORATION on 08/01/2007 06:32:10 PM

Submitted by LION INDUSTRIES CORPORATION on 08/01/2007 06:35:39 PM

Reference No LI-070106-8DFB4

Submitting Merchant Bank :
 (if applicable) :
 Submitting Secretarial Firm Name :
 (if applicable) :
 * Company name : Lion Industries Corporation Berhad
 * Stock name : LIONIND
 * Stock code : 4235
 * Contact person : Wong Phooi Lin
 * Designation : Secretary

* Type : Announcement Reply to query

* Subject :
Dealings by Principal Officer Outside Closed Period

* **Contents :-**

Pursuant to Paragraph 14.09(a) of the Listing Requirements of Bursa Malaysia Securities Berhad, a principal officer of the Company has dealings in the securities of the Company as set out in Table 1 hereunder.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

Table 1

Name of Principal Officer	Date of Dealings	Consideration per Share (RM)	Number of Shares Sold	% of Issued Share Capital
Lee Whay Keong	03.01.2007	1.06	100,000	0.01

LION INDUSTRIES CORPORATION BERHAD (415-D)

[Signature]
 Secretary

- 5 JAN 2007

END