

AM:SJV:STEX:07



07020627

January 16, 2007

**Securities and Exchange Commission**

Attn: International Corporate Finance

Division of Corporate Finance

100 F Street, NE

Washington D C 20549

**United States of America**

Fax No. 001 202 5513 450

Tel No. 001 202 551 6554

**SUPPL**

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JAN 29 AM 12  
SECURITIES AND EXCHANGE  
COMMISSION

**Reg : Hindalco Industries Limited**

**Rule 1283-2(b) Exemption file No. 82-3428**

**Dear Sir,**

**Sub : Clause 35 of the Listing Agreement**

Please find enclosed herewith shareholding pattern of the Company under Clause 35 of the Listing Agreement for the quarter ended **31st December, 2006**.

Please find the above in order and acknowledge.

Thanking you,

Yours faithfully,

**For HINDALCO INDUSTRIES LTD**

  
**ANIL MALIK**

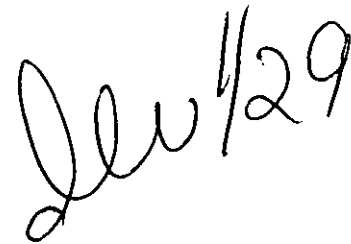
General Manager &  
Company Secretary

Encl : as above

**PROCESSED**

JAN 31 2007

 THOMSON  
FINANCIAL



**HINDALCO INDUSTRIES LIMITED**

Regd. Office : Century Bhavan, 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030. • Tel.: 6662 6666 • Fax : 2422 7586 / 2436 2516

Ahura Centre, 'B' Wing, 1st Floor, 82- Mahakali Caves Road, Andheri (E), Mumbai - 400 093. • Tel.: 6691 7000 • Fax : 6691 7050 / 7070

Works : P.O. Renukoot, Pin : 231217, Dist. : Sonbhadra (U.P.) • Tel.: Pipri (05446) 252079 • Fax : (05446) 252107 / 427

SECRET INTERNATIONAL  
OPERATION 11000



|                       |                                                                      | Statement Showing Shareholding Pattern |                        |                                              |                                       |                                                              |                            |
|-----------------------|----------------------------------------------------------------------|----------------------------------------|------------------------|----------------------------------------------|---------------------------------------|--------------------------------------------------------------|----------------------------|
| Name of the Company : |                                                                      | Hindalco Industries Limited            |                        |                                              |                                       |                                                              |                            |
| Scrip Code :          |                                                                      | 500440                                 |                        | Quarter Ended :                              |                                       | 31/12/2006                                                   |                            |
| Category code         | Category of Shareholder                                              | Number of Shareholders                 | Total number of shares | Number of shares held in dematerialized form | As a percentage of (A+B) <sup>1</sup> | Total shareholding as a percentage of total number of shares | As a percentage of (A+B+C) |
| (A)                   | Shareholding of Promoter and Promoter Group <sup>2</sup>             |                                        |                        |                                              |                                       |                                                              |                            |
| 1                     | Indian                                                               |                                        |                        |                                              |                                       |                                                              |                            |
| (a)                   | Individuals/ Hindu Undivided Family                                  | 7                                      | 1293246                | 1293246                                      | 0.13                                  |                                                              | 0.11                       |
| (b)                   | Central Government/ State Government(s)                              | 0                                      | 0                      | 0                                            | 0.00                                  |                                                              | 0.00                       |
| (c)                   | Bodies Corporate                                                     | 15                                     | 292903087              | 200919541                                    | 28.32                                 |                                                              | 25.27                      |
| (d)                   | Financial Institutions/ Banks                                        | 0                                      | 0                      | 0                                            | 0.00                                  |                                                              | 0.00                       |
| (e)                   | Any Others (Specify) - Trust                                         | 1                                      | 16316130               | 16316130                                     | 1.58                                  |                                                              | 1.41                       |
| (e-i)                 |                                                                      |                                        |                        |                                              | 0.00                                  |                                                              | 0.00                       |
| (e-ii)                |                                                                      |                                        |                        |                                              | 0.00                                  |                                                              | 0.00                       |
|                       |                                                                      |                                        |                        |                                              |                                       |                                                              |                            |
|                       |                                                                      |                                        |                        |                                              |                                       |                                                              |                            |
|                       | Sub Total(A)(1)                                                      | 23                                     | 310512463              | 218528917                                    | 30.02                                 |                                                              | 26.79                      |
| 2                     | Foreign                                                              |                                        |                        |                                              |                                       |                                                              |                            |
| a                     | Individuals (Non-Residents Individuals/ Foreign Individuals)         | 0                                      | 0                      | 0                                            | 0.00                                  |                                                              | 0.00                       |
| b                     | Bodies Corporate                                                     | 0                                      | 0                      | 0                                            | 0.00                                  |                                                              | 0.00                       |
| c                     | Institutions                                                         | 0                                      | 0                      | 0                                            | 0.00                                  |                                                              | 0.00                       |
| d                     | Any Others(Specify)                                                  | 0                                      | 0                      | 0                                            | 0.00                                  |                                                              | 0.00                       |
|                       |                                                                      |                                        |                        |                                              |                                       |                                                              |                            |
|                       |                                                                      |                                        |                        |                                              |                                       |                                                              |                            |
|                       | Sub Total(A)(2)                                                      | 0                                      | 0                      | 0                                            | 0.00                                  |                                                              | 0.00                       |
|                       |                                                                      |                                        |                        |                                              |                                       |                                                              |                            |
|                       | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 23                                     | 310512463              | 218528917                                    | 30.02                                 |                                                              | 26.79                      |

[illegible]

| SN | Notes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    | As per the terms of the Right offer closed in January 2006, the Board of Directors in their meeting held on 18/10/06 decided to send first call of Rs 24 per shares. The last date of the call money was fixed on 01/12/2006. The board than in their meeting held on 07/12/2006 decided to extend the last date of payment of call money to 10/01/2007. The Company has as on 31/12/2006 received call money on 225337075 shares. The corporate action for crediting 50% shares has already been done for these shares. The trading of 50% shares is also available on BSE and NSE. The total number of shareholders shown in the shareholding pattern were taken considering holding separately of any shareholders in fully paid up and partly paid up shares. |
| 1  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 4  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 5  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 6  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

(1) (b) Statement showing shareholding of persons belonging to the category  
Promoters and Promoters Group

|    | NAME OF THE PROMOTERS                             | No of shares | shares as a percentage of total no. of shares i.e.grand total A+B+C) indicated in |
|----|---------------------------------------------------|--------------|-----------------------------------------------------------------------------------|
| 1  | ADITYA BIRLA NUVO LIMITED                         | 20395162     | 1.76                                                                              |
| 2  | BIRLA GROUP HOLDINGS PRIVATE LIMITED              | 4712027      | 0.41                                                                              |
| 3  | BIRLA INSTITUTE OF TECHNOLOGY AND SCIENCE         | 21583090     | 1.86                                                                              |
| 4  | GLOBAL HOLDINGS PRIVATE LIMITED                   | 876          | 0.00                                                                              |
| 5  | GRASIM INDUSTRIES LTD                             | 29369025     | 2.53                                                                              |
| 6  | HERITAGE HOUSING FINANCE LIMITED                  | 396591       | 0.03                                                                              |
| 7  | IGH HOLDINGS PRIVATE LIMITED                      | 13502465     | 1.16                                                                              |
| 8  | KAMAL TRADING CO. LTD                             | 45000        | 0.00                                                                              |
| 9  | MANAV INVESTMENT & TRADING CO. LTD.               | 592571       | 0.05                                                                              |
| 10 | MANGALAM SERVICES LIMITED                         | 95608        | 0.01                                                                              |
| 11 | PILANI INVESTMENT & IND. CORP. LTD.               | 22719122     | 1.96                                                                              |
| 12 | Pilani Investment And Industries CorporationLtd.  | 6466276      | 0.56                                                                              |
| 10 | TGS INVESTMENT AND TRADE PRIVATE LIMITED          | 111016       | 0.01                                                                              |
| 13 | TRAPTI TRADING & INVESTMENTS PVT LTD              | 34900690     | 3.01                                                                              |
| 14 | TRAPTI TRADING AND INVESTMENTS PRIVATE LIMITED    | 37243497     | 3.21                                                                              |
| 15 | TRUSTEE                                           | 16316130     | 1.41                                                                              |
| 15 | TURQUOISE INVESTMENT AND FINANCE P LIMITED        | 65811868     | 5.68                                                                              |
| 15 | TURQUOISE INVESTMENTS AND FINANCE PVT LTD         | 16446860     | 1.42                                                                              |
| 16 | UMANG COMM. CO.LTD                                | 17915464     | 1.55                                                                              |
| 16 | UMANG COMMERCIAL CO. LTD.                         | 1410         | 0.00                                                                              |
| 17 | UMANG COMMERCIAL COMPANY LTD                      | 594469       | 0.05                                                                              |
| 17 | ADITYA VIKRAM KUMAR MANGALAM BIRLA HUF            | 347097       | 0.03                                                                              |
| 17 | KUMAR MANGALAM BIRLA                              | 450705       | 0.04                                                                              |
| 17 | KUMAR MANGALAM BIRLA F & N G OF ANANYASHREE BIRLA | 19295        | 0.00                                                                              |
| 18 | KUMAR MANGALAM BIRLA KARTA OF AVKM BIRLA HUF      | 2135         | 0.00                                                                              |
| 19 | KUMARMANGALAM BIRLA                               | 15435        | 0.00                                                                              |
| 19 | NEERJA BIRLA                                      | 46305        | 0.00                                                                              |
| 20 | NEERJA BIRLA                                      | 15435        | 0.00                                                                              |
| 21 | NEERJA BIRLA                                      | 1750         | 0.00                                                                              |
| 21 | RAJASHREE BIRLA                                   | 206098       | 0.02                                                                              |
| 22 | RAJASHREE BIRLA                                   | 40839        | 0.00                                                                              |
| 22 | RAJASHREE BIRLA                                   | 6110         | 0.00                                                                              |
| 22 | RAJASHREE BIRLA                                   | 57123        | 0.00                                                                              |
| 23 | VASAVADATTA BAJAJ                                 | 2676         | 0.00                                                                              |
| 23 | VASAVDATTA BAJAJ                                  | 82243        | 0.01                                                                              |
|    | Total                                             | 310512463    | 26.79                                                                             |



(I) (C ) Statement showing shareholding of persons belonging to the category  
" Public and holding more than 1% of the total numbers of shares

| SN | Name of shareholders                                                                  | No of shares | shares as a percentage of total no. of<br>shares i.e.grand total A+B+C) indicated in<br>Statement at para(I)(a) above |
|----|---------------------------------------------------------------------------------------|--------------|-----------------------------------------------------------------------------------------------------------------------|
| 1  | MORGAN GUARANTY TRUST COMPANY OF NEW YORK,<br>ASDEPOSITARY                            | 124881655    | 10.8                                                                                                                  |
| 2  | M AND G INVESTMENT MANAGEMENT LIMITED A/C THE<br>PRUDENTIAL ASSURANCE COMPANY LIMITED | 13583976     | 1.2                                                                                                                   |
| 3  | GOVERNMENT OF SINGAPORE                                                               | 11717680     | 1.0                                                                                                                   |
| 4  | LIFE INSURANCE CORPORATION OF INDIA                                                   | 83611730     | 7.2                                                                                                                   |
| 5  | GENERAL INSURANCE CORPORATION OF INDIA                                                | 11955916     | 1.0                                                                                                                   |
| 6  | NEW WORLD FUND INC                                                                    | 15590820     | 1.3                                                                                                                   |
|    |                                                                                       |              |                                                                                                                       |
|    | Total                                                                                 | 261341777    | 22.5                                                                                                                  |

## (l)(d) Statement showing details of locked in shares

| SN    | Name of shareholders | No of locked in shares | shares as a percentage of total no. of shares i.e.grand total A+B+C) indicated in Statement at para(l)(a) above |
|-------|----------------------|------------------------|-----------------------------------------------------------------------------------------------------------------|
| 1     |                      | 0                      | 0                                                                                                               |
| 2     |                      | 0                      | 0                                                                                                               |
| 3     |                      |                        | 0                                                                                                               |
| 4     |                      | 0                      | 0                                                                                                               |
| 5     |                      | 0                      | 0                                                                                                               |
| 6     |                      | 0                      | 0                                                                                                               |
| 7     |                      | 0                      | 0                                                                                                               |
| 8     |                      | 0                      | 0                                                                                                               |
| 9     |                      | 0                      | 0                                                                                                               |
| 10    |                      | 0                      | 0                                                                                                               |
|       |                      |                        |                                                                                                                 |
|       |                      |                        |                                                                                                                 |
|       |                      |                        |                                                                                                                 |
|       |                      |                        |                                                                                                                 |
| Total |                      | 0                      | 0                                                                                                               |

(II)(a) Statement showing details of Depository Receipts (DRs)

| SN | Type of outstanding DR<br>(ADR, GDR, SDR, etc) | No of outstanding DRs | No of shares underlying<br>outstanding DRs | shares underlying outstanding DR as a<br>percentage of total no. of shares<br>i.e. grand total A+B+C) indicated in<br>Statement at para (I)(a) above |
|----|------------------------------------------------|-----------------------|--------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1  | GDR                                            | 124881655             | 124881655                                  | 10.77                                                                                                                                                |
|    |                                                |                       |                                            |                                                                                                                                                      |
|    |                                                |                       |                                            |                                                                                                                                                      |
|    | Total                                          | 124881655             | 124881655                                  | 10.77                                                                                                                                                |

(1)(b) Statement showing holding of Depository Receipts (DRs) where underlying Shares are in excess of 1% of total number of shares

| SN | Name of DR holders                                                | Type of outstanding DR<br>(ADR, GDR, SDR, etc) | No of shares underlying<br>outstanding DRs | shares underlying outstanding<br>DR as a percentage of total no.<br>of shares i.e. grand total A+B+C)<br>indicated in Statement at<br>para (1)(a) above |
|----|-------------------------------------------------------------------|------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
|    | Morgan Guaratee<br>Trust Company of<br>New York, as<br>Depository | 124881655                                      | 124881655                                  | 10.77                                                                                                                                                   |
|    |                                                                   |                                                |                                            |                                                                                                                                                         |
|    |                                                                   |                                                |                                            |                                                                                                                                                         |
|    |                                                                   |                                                |                                            |                                                                                                                                                         |
|    | Total                                                             | 124881655                                      | 124881655                                  | 10.77                                                                                                                                                   |

