

22 January 2007

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Office of International Corporate Finance  
Division of Corporation Finance  
Securities and Exchange Commission  
450 Fifth Street, NW  
Washington D.C. 20549-0302  
United States of America



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SUPPL

Dear Sir

~~Nedbank Group Limited~~

Issuer No. 82-3893

Information Submitted Pursuant to Rule 12g3-2(b)

SUPPLEMENTAL INFORMATION

The following information is being furnished to the Commission on behalf of NEDBANK GROUP LIMITED in order to maintain such foreign private issuer's exemption from registration pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

We hereby attach a copy of an announcement which has been released on SENS regarding the Nedbank Group – Nedbank Tier II bond issues.

Should you have any queries, please do not hesitate to contact me on 27 11 294-9107.

Yours faithfully

Jackie Katzin  
Assistant Group Secretary

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THOMSON  
FINANCIAL

cc Jonathan K Bender, Esq



**NEDBANK**  
GROUP

OFFICE OF THE GROUP SECRETARY

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Nedbank Group Limited Reg No 1966/010630/06

Directors: Dr RJ Khoza (Chairman) Prof MM Katz (Vice-chairman) ML Ndlovu (Vice-chairman) TA Boardman (Chief Executive) CJW Ball MWT Brown TCP Chikane BE Davison N Dennist MA Enus-Brey Prof B de L Figaji RM Headt JB Magwaza ME Mkwanazi CML Savage GT Serobe JH Sutcliffet (†British) Company Secretary: GS Nienaber 30.11.2006

A Member of the OLD MUTUAL Group

Nedbank Group - Nedbank Tier II Bond Issues

NEDBANK GROUP LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED

ISIN: ZAE000004875

("Nedbank Group")

**TIER II BOND ISSUES**

Nedbank Limited, a wholly-owned subsidiary of Nedbank Group, has mandated Nedbank Capital to lead manage, together with Citigroup, two Tier II capital bond issues of up to R2 billion in aggregate. The bonds, which will qualify as regulatory Tier II capital, will be issued to finance a portion of the redemption of the NED2 R4 billion BESA listed issue, which Nedbank intends to call on the scheduled call date of 9 July 2007, subject to prior written approval by the Registrar of Banks. A roadshow to present the fundamentals and key features of the proposed bond issues commences today.

These bond issues are aimed at balancing the levels of debt and equity in regulatory capital, as part of Nedbank's long-term capital management programme.

Application will be made to list the bonds on the Bond Exchange of South Africa (BESA).

For further information please contact:

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22 January 2007

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Merrill Lynch South Africa (Pty) Limited

Nedbank Capital