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Givaudan®

U.S. Securities and Exchange Commission  
Division of Corporate Finance  
International Corporate Finance  
450 Fifth Street, N.W.  
Washington, DC 20549  
United States

**SUPL**

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JAN 23 A 8 22  
SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF CORPORATE FINANCE  
INTERNATIONAL CORPORATE FINANCE

Vernier, 18 January 2007  
RG/rmj6957  
Re: Givaudan SA rule 12g3-2(b) exemption – File No. 12G3-2B-82-5087

Madam, Sir,

In accordance with rule 12g3-2(b), please find attached the following document issued by Givaudan SA:

TYPE OF INFORMATION OR REPORT	MADE PUBLIC, FILED OR DISTRIBUTED	CORRESPONDING ITEM ON ANNEX A
Media Release : Agreement on Butter Flavour Claims	17 January 2007	I

We are of course at your disposal should you need any further information.

Yours sincerely,

**PROCESSED**

Givaudan SA

JAN 24 2007 E

P. de Rougemont

R. Garavagno

THOMSON  
FINANCIAL

Enclosure mentioned

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Home : Investors

PRINT

## Agreement on Butter Flavour Claims

Geneva, 17 January 2007. On 4 August 2006, Givaudan announced an out-of-court settlement with 51 plaintiffs in the US butter flavour litigation. The terms of the settlement are confidential.

An agreement has now been reached with insurers by which Givaudan will recover the full amount of the settlement, less USD 35 million, which will be recorded as a one-time expense in the 2006 accounts. Approximately USD 20 million of that amount is still under discussion with other insurers. Givaudan pursues the recovery of these USD 20 million based on the terms of the applicable policies. The remainder will be borne by Givaudan to cover a few non-insured items and to satisfy the deductibles for these and any other cases under the relevant policies.

For further information please contact:

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## Share Price

GIVN: 1120.00 (-23.00)

Updated 17/01/2007 17:31 CET

## Financial Results

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## Investor Information

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DIVIDEND

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## Corporate Governance

STRUCTURE AND

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AUDIT

POLICIES