U.S. Securities and Exchange Commission  
Division of Corporate Finance  
International Corporate Finance  
450 Fifth Street, N.W.  
Washington, DC 20549  
United States

Vernier, 18 January 2007
RG/rmj6957
Re: Givaudan SA rule 12g3-2(b) exemption – File No. 12G3-B-82-5087

Madam, Sir,

In accordance with rule 12g3-2(b), please find attached the following document issued by Givaudan SA:

<table>
<thead>
<tr>
<th>TYPE OF INFORMATION OR REPORT</th>
<th>MADE PUBLIC, FILED OR DISTRIBUTED</th>
<th>CORRESPONDING ITEM ON ANNEX A</th>
</tr>
</thead>
<tbody>
<tr>
<td>Media Release : Agreement on Butter Flavour Claims</td>
<td>17 January 2007</td>
<td>I</td>
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</tbody>
</table>

We are of course at your disposal should you need any further information.

Yours sincerely,

Givaudan SA

P. de Rougemont
R. Garavagno

Enclosure mentioned
Agreement on Butter Flavour Claims


An agreement has now been reached with insurers by which Givaudan will recover the full amount of the settlement, less USD 35 million, which will be recorded as a one-time expense in the 2007 accounts. Approximately USD 20 million of that amount is still under discussion with other insurers. Givaudan pursues the recovery of these USD 20 million based on the terms of the applicable policies. The remainder will be borne by Givaudan to cover a few non-insured items and to satisfy the deductibles for these and any other cases under the relevant policies.

For further information please contact:
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