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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Reliance Capital Limited
Reliance Centre
19, Walchand Hirachand Marg
Ballard Estate
Mumbai - 400 001

Tel: + 91 22 3032 7000
Fax: +91 22 3032 7202
www.reliancecapital.co.in

December 23, 2006

Mr. Paul M. Dudek
Securities and Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
100 F Street, NE
Washington, DC 20549
USA



07020026

SUPPL

Dear Mr. Dudek

We have submitted a letter dated December 23, 2006 to the Stock Exchanges in India, where our securities are listed, in terms of clause 30a of the exchange listing agreement, a copy whereof is enclosed for information and records.

Thanking you,

Very truly yours,
for RELIANCE CAPITAL LIMITED

V. R. MOHAN
COMPANY SECRETARY & MANAGER

Encls : a/a

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FINANCIAL

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December 23, 2006

Ms. Neha Gada

DCS - CRD

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Fax No. 22723121

The Manager

Listing Department

The National Stock Exchange of India

Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Fax No. 26598237/38

BSE Scrip Code : 500111

NSE Scrip symbol : RELCAPITAL

Dear Sir / Madam,

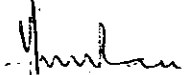
We wish to inform you that Shri Udayan Bose has ceased to be the Director of the Company w.e.f.
December 23, 2006.

Kindly take the same on record and inform your members accordingly.

Thanking you,

Yours faithfully,

For RELIANCE CAPITAL LIMITED



V. R. MOHAN

COMPANY SECRETARY & MANAGER

TRANSMISSION VERIFICATION REPORT

TIME : 23/12/2006 19:38
NAME : RELIANCE CAPITAL
FAX : 022-30327202
TEL : 022-30327841
SER.# : 000G5J547419

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