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UNITED STATES EXCHANGE COMMISSION  
Washington, D.C. 20549

BB 12/13

OMB APPROVAL
OMB Number: 3235-0123
Expires: January 31, 2007
Estimated average burden hours per response.... 12.00

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

A

SEC FILE NUMBER
<del>8-66985</del> 8-50225

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING JULY 1, 2006 AND ENDING JUNE 30, 2007  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

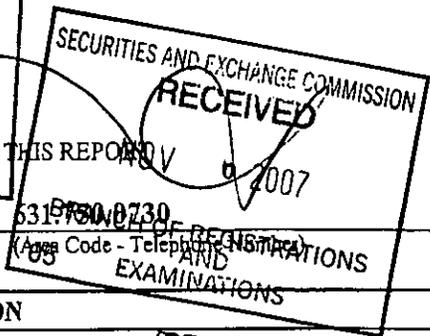
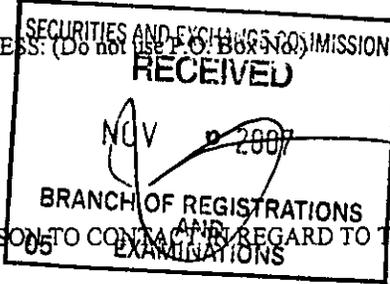
NAME OF BROKER-DEALER:

MILESTONE FINANCIAL SERVICES, INC.

OFFICIAL USE ONLY
_____
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1503 LINCOLN AVENUE  
HOLBROOK, NY 11741



NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT REGARD TO THIS REPORT

Matthew Schonberg

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Thomas J. Canale C.P.A.

(Name - If individual, state last, first, middle name)

140 South Ocean Ave Freeport, NY  
(Address) (City) (State)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

\* Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant

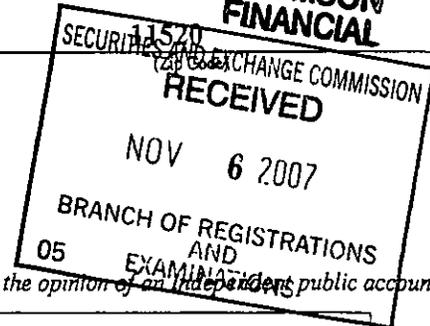
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must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

PROCESSED  
DEC 14 2007  
THOMSON FINANCIAL



TDA

OATH OR AFFIRMATION

I, **Matthew Schonberg**, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of **Milestone Financial Services, Inc.** as of **June 30, 2007**, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows: **NONE**.

*Matthew J. Schonberg*  
Signature

CEO  
Title

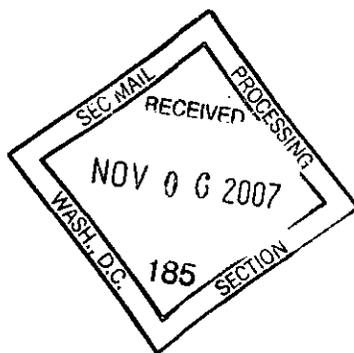
**ELIZABETH CANDEMERES**  
Notary Public - State of New York  
No. 4971787  
Qualified in Suffolk County  
My Commission Expires Oct 18, 2010

8/16/07  
*Elizabeth Candemeres*  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent Auditor's Report on Internal Control

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



NOV 05 2007

SECURITIES & EXCHANGE COMMISSION  
OFFICE OF INVESTOR  
EDUCATION & ASSISTANCE

**MILESTONE FINANCIAL SERVICES INC.**

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**

**JUNE 30, 2007**

# Thomas J. Canale, C.P.A.

Certified Public Accountant  
140 South Ocean Avenue  
Freeport, NY 11520

Tel(516) 868-1200  
Fax(516) 868-1206

Milestone Financial Services, Inc.  
1503 Lincoln Avenue  
Holbrook, NY 11741

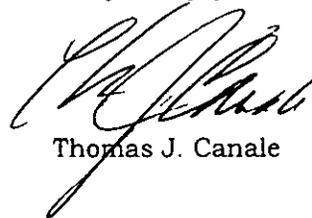
August 27, 2007

Gentlemen:

I have examined the Financial and Operational Combined Uniform Single Report of Milestone Financial Services, Inc. and the Statement of Cash Flows as of June 30, 2007. My examination was made in accordance with generally accepted auditing standards and, accordingly, include a review of the system of internal control and the procedure for safeguarding securities as I considered necessary in the circumstances, including the audit procedures prescribed by the Securities and Exchange Commission. No material differences existed between corporation's corresponding unaudited Part II or Part IIA.

In my opinion, the accompanying Financial and Operational Combined Uniform Single Report presents fairly the financial position and cash flows of Milestone Services, Inc. at June 30, 2007 in the form required by the Securities and Exchange Commission, in conformity with generally accepted accounting principles applied on a basis consistent with that of preceding year. No material differences exist in the financial statements as compared to the prior years. During my audit no material inadequacies in the accounting system, internal accounting control and procedures for safeguarding securities were found to exist.

Very truly yours,



Thomas J. Canale

# Thomas J. Canale, C.P.A.

Certified Public Accountant

140 South Ocean Avenue

Freeport, NY 11520

Tel(516) 868-1200

Fax(516) 868-1206

August 28, 2007

U.S. Securities and Exchange Commission  
Office of the Comptroller  
450 Fifth Street N.W.  
Washington, D.C. 20549

U.S. Securities and Exchange Commission  
1401 Brickell Avenue - Suite 200  
Miami, Florida 33131

National Association of Securities Dealers - District 7  
1 Securities Center - Suite 500  
3490 Piedmont Road N.E.  
Atlanta, GA 30305

National Association of Securities Dealers Inc.  
9509 Key West Avenue, 4th Floor  
Rockville, Maryland 20850

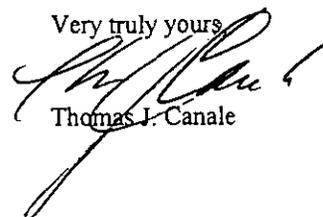
Reference : Milestone Financial Services Inc.  
1503 Lincoln Avenue  
Holbrook, NY 11741

Gentlemen:

Following is a capital computation of the above - referenced corporation as of June 30, 2007:

Total Assets	381,715.36
Less Total Liabilities	<u>183,129.41</u>
Net Worth	198,585.95
Less Non- Allowable Assets	<u>109,193.13</u>
Tentative Net Capital	89,392.82
Less Haircuts	<u>0.00</u>
Net Capital	89,392.82
Less Required Net Capital	<u>12,208.63</u>
Excess Net Capital	77,184.19
AI/NC Ratio	205%

Very truly yours



Thomas J. Canale

Milestone Financial Service Inc.  
Statement of Cash Flows  
For the Year Ended June 30, 2007

Cash Flows Provided by operation Activities		
Net Income	\$	49,147.74
Add Back Adjustments Not Affecting		
Cash Flows - Depreciation		155.43
Loss on Disposal of Assets		21,648.42
(Increase) in Commission Receivable		(27,424.12)
Decrease in Other Receivable		121,721.42
(Increase) in Receivable from Payroll Company		(4,145.70)
(Increase) in Clearing Deposits - Net		(24,920.66)
Decrease in prepaids , Deposits and Advances - Net		1,080.00
Increase in Accounts Payable - Net		143,081.83
Pay down of Commissions Payable		(28,682.64)
Payment of Accrued Expenses		(100,000.00)
Decrease in Broker Deposits		(1,119.94)
Increase in Payroll Taxes Payable		7.20
Payment of Federal Income Tax		(7,363.96)
		<hr/>
Cash Flows Provided by Operating Activities	\$	143,185.02
Cash Flows Provided by Operating Activities		
Proceeds from Sale of Equipment		13,478.05
Cash Flows Provided by Financing Activities		
Investment by Stockholder		30,220.00
Purchase of Treasury Stock		(190,000.00)
		<hr/>
Cash Flows Provided by Financing Activities		<hr/> (159,780.00)
Net Decrease in Cash		(3,116.93)
Cash July 1, 2006		<hr/> 25,623.17
Cash June 30, 2007	\$	<hr/> <hr/> 22,506.24

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	October 31, 2005
Estimated average burden hours per response.....	12.00

# Form X-17A-5

# FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

## PART IIA 12

*(Please read instructions before preparing Form.)*

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16      2) Rule 17a-5(b)  17      3) Rule 17a-11  18  
 4) Special request by designated examining authority  19      5) Other  26

NAME OF BROKER-DEALER

MILESTONE FINANCIAL SERVICES INC.  13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

1503 LINCOLN AVENUE  20

(No. and Street)

HOLBROOK  21

NY  22

11741  23

(City)

(State)

(Zip Code)

SEC FILE NO.

8-66985  14

FIRM I.D. NO.

43295  15

FOR PERIOD BEGINNING (MM/DD/YY)

7/1/2006  24

AND ENDING (MM/DD/YY)

6/30/2007  25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

MATTHEW SCHONBERG  30

(Area Code) — Telephone No.

631-750-0730  31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32

33

34

35

36

37

38

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

Manual signatures of:

- 1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner
- 2) \_\_\_\_\_  
Principal Financial Officer or Partner
- 3) \_\_\_\_\_  
Principal Operations Officer or Partner

**ATTENTION** — Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

BROKER OR DEALER <b>MILESTONE FINANCIAL SERVICES INC.</b>	N3				100
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**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND  
CERTAIN OTHER BROKERS OR DEALERS**

as of (MM/DD/YY) <b>06/30/2007</b>	99
SEC FILE NO. <b>8-66985</b>	98
Consolidated <input type="checkbox"/>	188
Unconsolidated <input checked="" type="checkbox"/>	199

	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
1. Cash .....	\$ 26509 200		\$ 26509 750
2. Receivables from brokers or dealers:			
A. Clearance account .....	\$ 120216 295		
B. Other .....	125797 300	\$ 550	246013 810
3. Receivable from non-customers .....	355	49646 600	49646 830
4. Securities and spot commodities owned at market value:			
A. Exempted securities .....	418		
B. Debt securities .....	419		
C. Options .....	420		
D. Other securities .....	424		
E. Spot commodities .....	430		850
5. Securities and/or other investments not readily marketable:			
A. At cost $\frac{1}{2}$ \$ .....	130		
B. At estimated fair value .....	440	610	850
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities \$ .....	150		
B. Other securities \$ .....	160		
7. Secured demand notes:	470	640	890
Market value of collateral:			
A. Exempted securities \$ .....	170		
B. Other securities \$ .....	180		
8. Memberships in exchanges:			
A. Owned, at market \$ .....	190		
B. Owned, at cost .....		650	
C. Contributed for use of the company, at market value .....		660	900
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships .....	480	35653 670	35653 910
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization .....	490	23894 680	23894 920
11. Other assets .....	535	735	930
12. TOTAL ASSETS .....	\$ 272522 540	\$ 109193 740	\$ 381715 940

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# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER  
MILESTONE FINANCIAL SERVICES INC.

as of 6/30/07

### STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

#### LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable .....	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account .....	1114	1315	1560
B. Other .....	1115	1305	1540
15. Payable to non-customers .....	1155	1355	1610
16. Securities sold not yet purchased, at market value .....		1360	1620
17. Accounts payable, accrued liabilities, expenses and other .....	183129 1205	1385	183129 1685
18. Notes and mortgages payable:			
A. Unsecured .....	1210		1690
B. Secured .....	1211	1390	1700
19. E. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders, \$ .....	970		
2. includes equity subordination (15c3-1(d)) of ... \$ .....	980		
B. Securities borrowings, at market value from outsiders \$ .....	990	1410	1720
C. Pursuant to secured demand note collateral agreements .....		1420	1730
1. from outsiders \$ .....	1000		
2. Includes equity subordination (15c3-1(d)) of ... \$ .....	1010		
D. Exchange memberships contributed for use of company, at market value .....		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes .....	1220	1440	1750
20. TOTAL LIABILITIES .....	\$ 183129 1230	\$ 1450	\$ 1760
<b>Ownership Equity</b>			
21. Sole Proprietorship .....			1770
22. Partnership (limited partners) .....	1020		1780
23. Corporation:			
A. Preferred stock .....			1791
B. Common stock .....		20000	1792
C. Additional paid-in capital .....		614047	1793
D. Retained earnings .....		(435461)	1794
E. Total .....			1795
F. Less capital stock in treasury .....			1796
24. TOTAL OWNERSHIP EQUITY .....			\$ 198586 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....			\$ 381715 1810

OMT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER

as of 6/30/07

MILESTONE FINANCIAL SERVICES INC.

### COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition .....	\$	198586	3480
2. Deduct ownership equity not allowable for Net Capital .....			3490
3. Total ownership equity qualified for Net Capital .....		198586	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital .....			3520
B. Other (deductions) or allowable credits (List) .....			3525
5. Total capital and allowable subordinated liabilities .....	\$		3530
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Notes B and C) .....	\$	109193	3540
B. Secured demand note delinquency .....			3590
C. Commodity futures contracts and spot commodities -			
proprietary capital charges .....			3600
D. Other deductions and/or charges .....			3610
		( 109193 )	3620
7. Other additions and/or allowable credits (List) .....			3630
8. Net capital before haircuts on securities positions .....	\$	89393	3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments .....	\$		3660
B. Subordinated securities borrowings .....			3670
C. Trading and investment securities:			
1. Exempted securities .....			3735
2. Debt securities .....			3733
3. Options .....			3730
4. Other securities .....			3734
D. Undue Concentration .....			3650
E. Other (List) .....			3736
			3740
10. Net Capital .....	\$	89393	3750

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# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER

as of 6/30/07

**MILESTONE FINANCIAL SERVICES INC.**

### COMPUTATION OF NET CAPITAL REQUIREMENT

**Part A**

11. Minimum net capital required (6 2/3% of line 19) .....	\$	12208	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$	5000	3756
13. Net capital requirement (greater of line 11 or 12) .....	\$	12208	3760
14. Excess net capital (line 10 less 13) .....	\$	77185	3770
15. Excess net capital at 100% (line 10 less 10% of line 19) .....	\$	71080	3780

### COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.L. liabilities from Statement of Financial Condition .....	\$	183129	3790
17. Add:			
A. Drafts for immediate credit .....	\$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited .....	\$	3810	
C. Other unrecorded amounts (List) .....	\$	3820	3830
18. Total aggregate indebtedness .....	\$	183129	3840
19. Percentage of aggregate indebtedness to net capital (line 18 + by line 10) .....	%	205	3850
20. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d) .....	%		3860

### COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

**Part B**

21. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits .....	\$		3970
22. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$		3980
23. Net capital requirement (greater of line 21 or 22) .....	\$		3760
24. Excess capital (line 10 less 23) .....	\$		3910
25. Net capital in excess of the greater of:			
A. 5% of combined aggregate debit items or \$120,000 .....	\$		3920

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6 2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER

MILESTONE FINANCIAL SERVICES INC.

For the period (MMDDYY) from 7/1/06 3932 to 6/30/07 3933  
 Number of months included in this statement 12 3931

### STATEMENT OF INCOME (LOSS)

#### REVENUE

1.	Commissions:		
	a. Commissions on transactions in exchange listed equity securities executed on an exchange .....	\$	3935
	b. Commissions on listed option transactions .....	25	3938
	c. All other securities commissions .....		2432173
	d. Total securities commissions .....		3939
2.	Gains or losses on firm securities trading accounts		
	a. From market making in options on a national securities exchange .....		3945
	b. From all other trading .....		3949
	c. Total gain (loss) .....		3950
3.	Gains or losses on firm securities investment accounts .....		3952
4.	Profit (loss) from underwriting and selling groups .....	26	3955
5.	Revenue from sale of investment company shares .....		98258
6.	Commodities revenue .....		3990
7.	Fees for account supervision, investment advisory and administrative services .....		14532
8.	Other revenue .....		1013504
9.	Total revenue .....	\$	3558467
			4030

#### EXPENSES

10.	Salaries and other employment costs for general partners and voting stockholder officers .....		214427		4120
11.	Other employee compensation and benefits .....		266860		4115
12.	Commissions paid to other broker-dealers .....				4140
13.	Interest expense .....				4075
	a. Includes interest on accounts subject to subordination agreements .....		4070		
14.	Regulatory fees and expenses .....		81828		4195
15.	Other expenses .....		2946204		4100
16.	Total expenses .....	\$	3509319		4200

#### NET INCOME

17.	Income (loss) before Federal income taxes and items below (Item 9 less Item 16) .....		49148		4210
18.	Provision for Federal income taxes (for parent only) .....	26	7364		4220
19.	Equity in earnings (losses) of unconsolidated subsidiaries not included above .....				4222
	a. After Federal income taxes of .....		4338		
20.	Extraordinary gains (losses) .....				4224
	a. After Federal income taxes of .....		4239		
21.	Cumulative effect of changes in accounting principles .....				4225
22.	Net income (loss) after Federal income taxes and extraordinary items .....	\$	41784		4230

#### MONTHLY INCOME

23.	Income (current month only) before provision for Federal income taxes and extraordinary items .....				4211
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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

BROKER OR DEALER

MILESTONE FINANCIAL SERVICES INC.

For the period (MMDDYY) from 7/1/06 to 6/30/07

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1. Balance, beginning of period .....	\$	316582	4240
A. Net income (loss) .....		41784	4250
B. Additions (Includes non-conforming capital of .....	\$	4262	4260
C. Deductions (Includes non-conforming capital of .....	\$	4272	4270
2. Balance, end of period (From item 1800) .....	\$	198586	4290

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS**

3. Balance, beginning of period .....	\$	4300
A. Increases .....		4310
B. Decreases .....		4320
4. Balance, end of period (From item 3520) .....	\$	4330

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

BROKER OR DEALER **MILESTONE FINANCIAL SERVICES INC.**

as of 6/30/07

**EXEMPTIVE PROVISION UNDER RULE 15c3-3**

24. If an exemption from Rule 15c3-1 is claimed, identify below the section upon which such exemption is based (check one only)

- A. (k)(1) — \$2,500 capital category as per Rule 15c3-1 ..... 4550
- B. (k)(2)(A) — "Special Account for the Exclusive Benefit of customers" maintained ..... 4560
- C. (k)(2)(B) — All customer transactions cleared through another broker-dealer on a fully disclosed basis.  
Name of clearing firm<sup>29</sup> ..... 4335 4570
- D. (k)(3) — Exempted by order of the Commission (include copy of letter) ..... 4580

**Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.**

Type of Proposed Withdrawal or Accrual (See below for code)	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
31 4600	4601	4602	4603	4604	4605
32 4610	4611	4612	4613	4614	4615
33 4620	4621	4622	4623	4624	4625
34 4630	4631	4632	4633	4634	4635
35 4640	4641	4642	4643	4644	4645
			Total \$ 35	4599	

OMIT PENNIES

**Instructions:** Detail Listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and anticipated accruals which would cause a reduction of Net Capital. These anticipated accruals would include amounts of bonuses, partners' drawing accounts, taxes, and interest on capital, voluntary contributions to pension or profit sharing plans, etc., which have not been deducted in the computation of Net Capital, but which you anticipate will be paid within the next six months.

<b>WITHDRAWAL CODE:</b>	<b>DESCRIPTIONS</b>
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals

**END**