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OMB APPROVAL	
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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

(A)

SEC FILE NUMBER
8-52936

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/06 AND ENDING 12/31/06  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: First MidAmerica Investment Corporation

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

3916 Sherman Avenue

(No. and Street)

St. Joseph,

(City)

Missouri

(State)

64506

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Douglas Hemke

(816) 387-4400

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

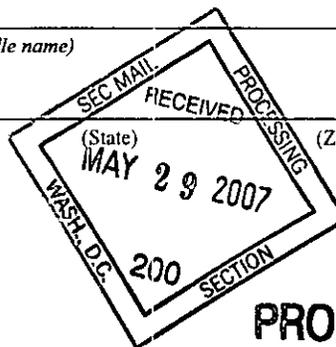
INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

See opinion included in annual audited report previously submitted.

(Name - if individual, state last, first, middle name)

(Address)

(City)



CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY


**NOV 05 2007**  
**THOMSON FINANCIAL**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

1/2

OATH OR AFFIRMATION

I, Douglas Hemke, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of First MidAmerica Investment Corporation, as of December 31, 20 06, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

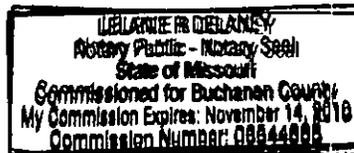
[Handwritten Signature]

Signature

President

Title

[Handwritten Signature: Delaney R. Delaney]
Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**FIRST MIDAMERICA INVESTMENT CORPORATION**  
**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO**  
**GENERAL CREDITORS**  
**UNDER RULE 17A-5(D)(2) OF THE SECURITIES AND EXCHANGE**  
**COMMISSION**  
**December 31, 2006**

<b>Subordinated borrowings at January 1, 2006</b>	\$ -
Increases:	
Issuance of subordinated note payable to majority stockholder	150,000
Decreases:	
None	<u>          -</u>
<b>Subordinated borrowings at December 31, 2006</b>	<b><u>\$ 150,000</u></b>



May 25, 2007

Mr. Bryan Varvel  
Special Investigator  
NASD  
120 West 12<sup>th</sup> St, Suite 800  
Kansas City, MO 64105



Dear Mr. Varvel:

Enclosed please find First MidAmerica Investment Corp.'s response to your letter dated May 10, 2007 requesting our firm's independent accountant's review of SEC Rule 17a-5(d)(2).

To meet compliance of the requirements of the Rule, Form X-17A-5 Part III Facing Page has been completed, signed and notarized and a Statement of Changes in Liabilities Subordinated to General Creditors was also completed.

Should you have further questions or requirements, please contact me @ 816-387-4400.

Sincerely,

Douglas Hemke  
President

cc: Securities and Exchange Commission  
Midwest Regional Office  
175 W. Jackson Blvd, Suite 900  
Chicago, IL 60604

SEC  
100F Street NE  
5<sup>th</sup> Floor ✓ X2  
Washington, DC 20549

*END*