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 SECTION
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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
 8- **52794**

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
 Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING

01/01/2006
MM/DD/YY

AND ENDING

12/31/2006
MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: ONE FINANCIAL SECURITIES, LTD

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY

104282
 FIRM ID. NO.

5773 WOODWAY DRIVE STE . 281

(No. and Street)

HOUSTON

TEXAS

77057

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Leland Dykes

713-975-0021

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Richardson, Edward Jr. CPA & Associates

(Name - if individual, state last, first, middle name)

15565 Northland Drive Suite 502 W Southfield,

MI. 48075

(Address)

(City)

(Zip Code)

PROCESSED
 JUN 21 2007
 J. HODGSON
 FAVORITE

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

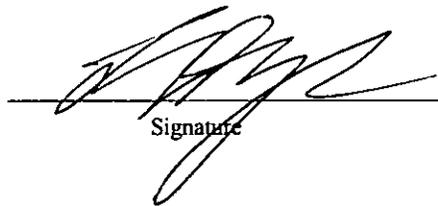
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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a Statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17A-5(e)(2)

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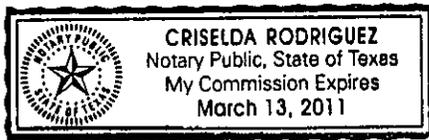
OATH OR AFFIRMATION

I, Leland A. Dykes swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of ONE FINANCIAL SECURITIES, LTD. as of May 14th 2007 are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature

President

Title



Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.170-5 (e) (3).

One Financial Securities, LTD
Statement of Changes In Changes In Stockholders's Equity
For the Year-Ended December 31, 2006

	Common Stock	Paid In Capital	Retained Earnings	Total Stockholder's Equity
Balance at November 1, 2005	\$ -	\$ -	\$ 38,385	\$ 38,385
Net Loss of the year ended October 31, 2006	-	-	(128,49)	(128,49)
Capital Transactions	-	-	-	-
Balance at October 31, 2006	\$ -	\$ -	\$ 38,258.51	\$ 38,258.51



END