



SEC



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MISSION

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 10/9/12/2006 AND ENDING 12/31/2006
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: ISEROUTE, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
194 NASSAU STREET

PRINCETON	(No. and Street) NJ	08542
(City)	(State)	(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
JOHN P DEVITO (609) 430-0100
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

BRIGGS BUNTING & DOUGHERTY, LLP

(Name - if individual, state last, first, middle name)

TWO PENN CENTER PLAZA, SUITE 820	PHILADELPHIA	PA	19102
(Address)	(City)	(State)	(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
B MAY 23 2007
THOMSON FINANCIAL

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, DAVID M. SCHECKEL, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of ISEROUTE, LLC, as of DECEMBER 31, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Handwritten signature of the filer.

Signature

CFD

Title

Handwritten signature of Brian M Capuano, dated 4/30/07, Notary Public.

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

ISERoute, LLC
(a Wholly-Owned Subsidiary of Order Execution Services Holdings, Inc.)
Computation of Net Capital Pursuant to Uniform
Net Capital Rule 15C3-1 (Corrected)
December 31, 2006

Net capital	
Member's equity	\$ 509,869
Deductions	
Nonallowable assets:	
Other assets	235
Prepaid insurance	<u>4,004</u>
Total debits	<u>4,239</u>
Net capital before haircuts on securities positions	505,630
Haircuts on securities	
Other deductions	<u>5,000</u>
Net capital	500,630
Minimum net capital	<u>5,000</u>
Excess capital	<u>\$ 495,630</u>
Excess net capital at 1000 percent	<u>\$ 500,193</u>
Computation of minimum net capital:	
Aggregate indebtedness	<u>\$ 4,370</u>
6-2/3 percent of aggregate indebtedness	<u>\$ 291</u>
Statutory minimum	<u>\$ 5,000</u>
Greater of the statutory minimum or 6-2/3 percent of aggregate indebtedness	<u>\$ 5,000</u>
Ratio of aggregate indebtedness to net capital	<u>0 to 1</u>

See Independent Auditors' Report.

ISERoute, LLC
(a Wholly-Owned Subsidiary of Order Execution Services Holdings, Inc.)
Reconciliation Pursuant to SEC Rule 17a-5(d)(4) – (Corrected)
December 31, 2006

Net capital, as reported in Company's Part II (unaudited) FOCUS report	\$ 473,480
Elimination of reimbursement receivable from ISE and corresponding liability to Parent	32,150
Other adjustment – excess deductible on broker fidelity bond not accounted for as a reduction in net capital	<u>(5,000)</u>
Net capital as shown on previous page	<u>\$ 500,630</u>

END