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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

OMB APPROVAL  
OMB Number: 3235-0123  
Expires: January 31, 2007  
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hours per response..... 12.00

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B- 45215

**FACING PAGE**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2006 AND ENDING 12/23/2006  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Magna Securities Corp.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
420 Lexington Avenue, Suite 2220

OFFICIAL USE ONLY  
FIRM I.D. NO.

New York (No. and Street) NY 10170  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Peter D. Willner, CPA.

25 Mohegan Trail (Name - if individual, state last, first, middle name) Saddle River NJ 07458  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED  
MAY 10 2007  
THOMSON  
FINANCIAL

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Patricia A. Winans, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Magna Securities Corp., as of December 31, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Patricia Winans

Signature

CEO

Title

Sworn to on  
this date 4-18-07

Step L. Bland  
Notary Public

Stefanie L. Blandon  
Notary Public, State of New York  
No. 01BL6149447

Qualified in New York County  
Commission Expires 7-10-2010

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

MAGNA SECURITIES CORP.

COMPUTATION FOR RESERVE REQUIREMENTS FOR BROKER DEALERS  
UNDER RULE 15c 3-3

DECEMBER 31, 2006

CREDIT BALANCES:

Free credit balances and other credit balances  
in customers' security accounts.....\$ 222,449  
Total Credits.....\$ 222,449

DEBIT BALANCES:

Debit balances in customers' cash and margin accounts excluding  
unsecured accounts and accounts doubtful of collection net of  
deductions pursuant to Note E, Exhibit A, Rule 15c-3-3.....\$ 0

Securities borrowed to effectuate short sales by customers and  
securities borrowed to make delivery on customers' securities  
failed to deliver..... 0

Failed to deliver of customers' securities not older than 30 calendar days. 0

Margin required and on deposit with the Option Clearing Corporation  
For all option contracts written or purchased in customer accounts..... 0

Other..... 0  
Total Debits.....\$ 0

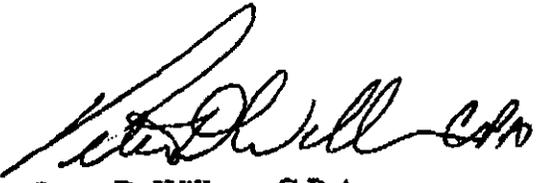
RESERVE COMPUTATION:

Excess of Total Credits over Total Debits.....\$ 222,449

New amount in Reserve Bank Account(s) after adding deposit or  
subtracting withdrawal including value of qualified securities.....\$ 298,833

FREQUENCY OF COMPUTATION..... Weekly

A reconciliation with the corporation's computation for reserve requirements as reported in the unaudited Part IIA of Form X-17A5 was not prepared as there are no material differences between the corporation's computation of reserve requirements and the computation contained herein.

  
Peter D. Willner, C.P.A.

**INFORMATION FOR POSSESSION OR CONTROL REQUIREMENTS UNDER 15C3-3**

State the market valuation and the number of items of:

	0
1. Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3. Notes A and B	[4586]
	0
<b>A. Number of items</b>	[4587]
	0
2. Customers' fully paid securities and excess margin securities for which instructions to reduce to possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3. Notes B, C and D	[4588]
	0
<b>A. Number of items</b>	(4589)
3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3	Yes <input checked="" type="radio"/> [4584] No <input type="radio"/> [4585]

**END**