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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III
FACING PAGE

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JUN 4 2007
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SEC FILE NUMBER
8-50272

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 4/1/2006 AND ENDING 3/31/2007
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER - DEALER:
Samsung Securities (America), Inc.

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

405 Lexington Avenue, 50th Floor,
(No. and Street)

New York NY 10174
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Bongmok Hwang, President 212-972-2071
(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Deloitte & Touche LLP
(Name - if individual, state last, first, middle name)

Two World Financial Center NY 10281-1414
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
APR 30 2008
THOMSON REUTERS

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).
SEC 1410 (06-02)

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AFFIRMATION

I, Bongmok Hwang, affirm that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of Samsung Securities (America), Inc. for the year at and ended March 31, 2007, are true and correct. I further affirm that neither the Company nor any officer or director has any proprietary interest in any account classified solely as that of a customer.



Signature 5/14/2007
Date

President

Title



Notary Public

CLAUDIA GAGA
Notary Public, State of New York
No. 01GA6154854
Qualified in Queens County
Commission Expires October 23, 2010

05/29/07

INDEPENDENT AUDITORS' REPORT

To the Stockholder of Samsung Securities (America), Inc.:

We have audited the accompanying statement of financial condition of Samsung Securities (America), Inc. (a wholly-owned subsidiary of Samsung Securities Co., Ltd.) (the "Company") as of March 31, 2007, and the related statements of income, cash flows and changes in stockholder's equity for the year then ended, that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Company as of March 31, 2007 and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules (g), (h) and (i) listed in the accompanying table of contents are presented for purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. These schedules are the responsibility of the Company's management. Such schedules have been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

Deloitte & Touche LLP

May 14, 2007

SAMSUNG SECURITIES (AMERICA), INC.
(A Wholly-Owned Subsidiary of Samsung Securities Co., Ltd.)

STATEMENT OF FINANCIAL CONDITION
MARCH 31, 2007

ASSETS

| | | |
|--|-----------|--------------------------|
| Cash and cash equivalents | \$ | 5,434,148 |
| Commissions receivable from Parent | | 737,107 |
| Commissions receivable from brokers, dealers and clearing organizations | | 31,419 |
| Interest receivable | | 308,566 |
| Financial instruments owned, at market value: | | |
| Certificates of deposit | | 4,481,524 |
| Time deposits | | 11,423,152 |
| Property and equipment, at cost, less accumulated depreciation of \$218,591 | | 68,413 |
| Prepaid income taxes | | 424,638 |
| Other assets | | <u>156,794</u> |
| TOTAL ASSETS | \$ | <u>23,065,761</u> |

LIABILITIES AND STOCKHOLDER'S EQUITY

| | | |
|--|-----------|--------------------------|
| Accrued expenses and other liabilities | \$ | <u>1,665,773</u> |
| Commitments and contingencies | | |
| Stockholder's equity: | | |
| Common stock, par value \$1 per share - 100 shares authorized, issued and outstanding 50 shares | | 50 |
| Additional paid-in capital | | 4,999,950 |
| Retained earnings | | <u>16,399,988</u> |
| Total stockholder's equity | | <u>21,399,988</u> |
| TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY | \$ | <u>23,065,761</u> |

See notes to financial statements.

END