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UNITED STATES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

| OMB APPROVAL  |                  |
|---|------------------|
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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

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| 67346           |

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Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 07/01/06

AND ENDING 06/30/07

MM/DD/YYYY

MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: WG Securities, LLC

| OFFICIAL USE ONLY |
|-------------------|
| FIRM I.D. NO.     |

ADDRESS OF PRINCIPLE PLACE OF BUSINESS: (Do not use P.O. Box No.)

264 Amity Road

(No. and Street)

Woodbridge

CT

06525

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Lawrence Reinhartz

203-389-8400

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Larry D. Liberfarb, P.C.

(Name - if individual, state first, last, middle name)

11 Vanderbilt Avenue

Norwood

MA

02062

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its properties

PROCESSED

OCT 24 2007

THOMPSON

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirements that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-8(e)(2)

SEC 1410 (05-01) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

KA 10/23

OATH OR AFFIRMATION

I, Lawrence Reinharz, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of WG Securities, LLC, as of June 30, 20 07, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principle officer or director has any proprietary interest in any account classified solely as that of A customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*Lawrence Reinharz*

Signature

Member

*Managing Member*

Title

*Donald Goldsmith 8/8/07*

Notary Public

DONALD GOLDSMITH  
Notary Public, State of New York  
No. 01G05021034  
Qualified in Westchester County  
Commission Expires Dec. 6, 2009

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control requirements Under Rule 15c2-3.
- (j) A Reconciliation. Including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**W.G. SECURITIES, LLC**  
**FINANCIAL STATEMENTS**  
**JUNE 30, 2007**

# LARRY D. LIBERFARB, P.C.

CERTIFIED PUBLIC ACCOUNTANTS  
AND FINANCIAL ADVISORS

11 Vanderbilt Avenue, Suite 220, Norwood, Massachusetts 02062  
Tel. (781) 255-8800 Fax (781) 255-9217  
E-Mail: Info@Liberfarb.com

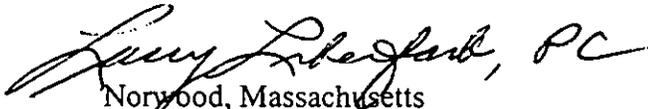
## Independent Auditor's Report

To the Sole Member of  
W.G. Securities, LLC

We have audited the accompanying statement of financial condition of W.G. Securities, LLC (the Company) as of June 30, 2007, and the related statements of income, changes in member's equity, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of W.G. Securities, LLC as of June 30, 2007, and the results of their operations and their cash flows for the year then ended in conformity with accounting principles, generally accepted in the United States of America.

  
Norwood, Massachusetts  
July 23, 2007

**W.G. SECURITIES, LLC**

**STATEMENT OF FINANCIAL CONDITION**

**JUNE 30, 2007**

**ASSETS**

|              |                  |
|--------------|------------------|
| Cash         | \$ 12,137        |
| Other assets | <u>2,000</u>     |
|              | <u>\$ 14,137</u> |

**LIABILITIES AND MEMBER'S EQUITY**

|   |                  |
|---|------------------|
| Liabilities:  |                  |
| Accounts payable, accrued expenses, and other liabilities | \$ 3,000         |
| Member's Equity:  |                  |
| Member's capital  | <u>11,137</u>    |
|   | <u>\$ 14,137</u> |

The accompanying notes are an integral part of these financial statements.

**W.G. SECURITIES, LLC**  
**STATEMENT OF INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2007**

|                |    |                 |
|----------------|----|-----------------|
| Revenues:      |    |                 |
| Advisory fees  | \$ | 50,000          |
| Other income   |    | <u>151</u>      |
|                |    | <u>50,151</u>   |
| <br>           |    |                 |
| Expenses:      |    |                 |
| Occupancy      |    | 2,700           |
| Other expenses |    | <u>62,051</u>   |
|                |    | <u>64,751</u>   |
| <br>           |    |                 |
| Net loss       | \$ | <u>(14,600)</u> |

The accompanying notes are an integral part of these financial statements.

**W.G. SECURITIES, LLC**

**STATEMENT OF CHANGES IN MEMBER'S EQUITY**

**FOR THE YEAR ENDED JUNE 30, 2007**

|                          |                  |
|--------------------------|------------------|
| Balance at July 1, 2006  | \$ 20,737        |
| Capital contributions    | 5,000            |
| Net loss                 | <u>(14,600)</u>  |
| Balance at June 30, 2007 | <u>\$ 11,137</u> |

The accompanying notes are an integral part of these financial statements.

W.G. SECURITIES, LLC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2007

|   |                  |
|---|------------------|
| Cash flows from operating activities:   |                  |
| Net income (loss)   | \$ (14,600)      |
| Adjustments to reconcile net income to net cash flow from operating activities: | 0                |
| (Increase) Decrease in operating assets:  |                  |
| Other assets  | 1,000            |
| Increase (Decrease) in operating liabilities:                                   |                  |
| Accounts payable and accrued expenses   | <u>3,000</u>     |
| Net cash used in operating activities   | (10,600)         |
| Cash flows from investing activities:   |                  |
| None  | 0                |
| Cash flows from financing activities:   |                  |
| Capital contributions   | <u>5,000</u>     |
| Decrease in cash  | (5,600)          |
| Cash at beginning of the period   | <u>17,737</u>    |
| Cash at end of the period   | <u>\$ 12,137</u> |

Supplemental disclosures of cash flow information:

Cash paid during the year for:

|              |      |
|--------------|------|
| Interest     | \$ 0 |
| Income taxes | \$ 0 |

Disclosure of accounting policy:

For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

The accompanying notes are an integral part of these financial statements.

**W.G. SECURITIES, LLC**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2007**

**NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations:**

The Company was organized in the State of Delaware on December 20, 2005 as a limited liability company. The Company is a broker-dealer registered with the Securities and Exchange Commission (SEC), and is a member of the National Association of Securities Dealers (NASD). The Company provides merger, acquisition, and valuation services for clients.

**Revenue Recognition:**

The Company typically enters into contracts with clients calling for a success fee to be paid out once the merger, acquisition or valuation service (the "transaction") is successfully completed. This success fee is typically based on a percentage of the total consideration of the transaction, although in certain cases it may be a flat fee. Accordingly, the Company recognizes success fees in the period earned.

**Income Taxes:**

Income taxes are not reflected in the accompanying financial statements, as the Company is included in the consolidated income tax return filed by the Parent. The Parent is taxed as a partnership under the Internal Revenue Code and a similar state statute. In lieu of income taxes, the members of the Parent are taxed on their proportionate share of the taxable income.

**Use of Estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

**W.G. SECURITIES, LLC**

**NOTES TO FINANCIAL STATEMENTS, CONTINUED**

**JUNE 30, 2007**

**NOTE 2 – NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital, and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the “applicable” exchange also provides that equity capital may not be withdrawn if the resulting net capital ratio would exceed 10 to 1). At June 30, 2007, the Company had net capital of \$9,137, which was \$4,137 in excess of its required net capital of \$5,000. The Company’s net capital ratio was .33 to 1.

**NOTE 3 – RELATED PARTY TRANSACTIONS**

The Company incurred charges for management services (including administrative, facility and preparation fees) from an affiliated entity under common ownership of \$44,050 for the year ended June 30, 2007. The amount due to the related party as of June 30, 2007 was \$0. Because there is common ownership of the entities, operating results could vary significantly from those that would be obtained if the entities were autonomous.

**W.G. SECURITIES, LLC**  
**SUPPLEMENTARY SCHEDULES**  
**JUNE 30, 2007**

LARRY D. LIBERFARB, P.C.

CERTIFIED PUBLIC ACCOUNTANTS  
AND FINANCIAL ADVISORS

11 Vanderbilt Avenue, Suite 220, Norwood, Massachusetts 02062  
Tel. (781) 255-8800 Fax (781) 255-9217  
E-Mail: Info@Liberfarb.com

**Independent Auditor's Report on  
Supplementary Information Required by Rule 17a-5 of the  
Securities and Exchange Commission**

To the Sole Member of  
W.G. Securities, LLC

We have audited the accompanying financial statements of W.G. Securities, LLC as of and for the year ended June 30, 2007, and have issued our report thereon dated July 23, 2007. Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I, and II is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

  
Norwood, Massachusetts  
July 23, 2007

SCHEDULE I

W.G. SECURITIES, LLC

COMPUTATION OF AGGREGATE INDEBTEDNESS AND NET CAPITAL  
PURSUANT TO RULE 15c3-1

JUNE 30, 2007

AGGREGATE INDEBTEDNESS:

Accounts payable and accrued expenses \$ 3,000

NET CAPITAL:

Member's capital \$ 11,137

ADJUSTMENTS TO NET CAPITAL

Other assets (2,000)

NET CAPITAL AS DEFINED \$ 9,137

NET CAPITAL REQUIREMENT: 5,000

NET CAPITAL IN EXCESS OF REQUIREMENT: \$ 4,137

RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL 0.33%

Reconciliation with Company's computation of net capital:

Net capital as reported in the Company's  
Part IIA (unaudited), Focus Report \$ 9,137  
Net audit adjustments -  
Increase in non-allowables and haircuts -  
Net capital per above \$ 9,137

**SCHEDULE II**

**W.G. SECURITIES, LLC**

**COMPUTATION FOR DETERMINATION OF  
RESERVE REQUIREMENTS FOR BROKER/DEALERS UNDER  
RULE 15c3-3 OF THE SECURITIES EXCHANGE ACT OF 1934**

**JUNE 30, 2007**

W.G. Securities, LLC is exempt from the reserve requirements of Rule 15c3-3 as its transactions are limited, such that they do not handle customer funds or securities, accordingly, the computation for determination of reserve requirements pursuant to Rule 15c3-3 and information relating to the possession or control requirement pursuant to Rule 15c3-3 are not applicable.

# LARRY D. LIBERFARB, P.C.

CERTIFIED PUBLIC ACCOUNTANTS  
AND FINANCIAL ADVISORS

11 Vanderbilt Avenue, Suite 220, Norwood, Massachusetts 02062  
Tel. (781) 255-8800 Fax (781) 255-9217  
E-Mail: Info@Liberfarb.com

## Independent Auditor's Report on Internal Control Required by Rule 17a-5

To the Sole Member of  
W.G. Securities, LLC

In planning and performing our audit of the financial statements of W.G. Securities, LLC (the Company), for the year ended June 30, 2007, we considered its internal control, including control activities for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company, including tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under rule 17a-3(a)(11) and the reserve required by rule 15c3-3(e). Because the Company does not carry security accounts for customers or perform custodial functions relating to customers securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications and comparisons, and the recordation of differences required by Rule 17a-13
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls, and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial

statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of internal control would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control components does not reduce to a relatively low level the risk that misstatements caused by errors or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving internal control, including control activities for safeguarding securities, that we consider to be material weakness as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe the Company's practices and procedures were adequate at June 30, 2007, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, The National Association of Securities Dealers, Inc., and other regulatory agencies that rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

  
Larry D. Liberfarb, P.C.  
Norwood, Massachusetts  
July 23, 2007

**END**