

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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ANNUAL AUDITED REPORT RECEIVED
FORM X-17A-5
PART III

MAR 07 2007

SEC FILE NUMBER
8-27158

FACING PAGE DIVISION OF MARKET REGULATION
Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1-1-06 AND ENDING 12-31-06
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Pennmont Securities
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
Penn Mont Securities

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)
83 E. Lancaster Avenue, Paoli, PA 19301

(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Joseph D. Carapico (215) 446-7782
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Sullivan, Bleakley & Company, LLP
(Name - if individual, state last, first, middle name)

116 W. Baltimore Avenue Media PA 19063
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
APR 17 2007
THOMSON FINANCIAL
US

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Joseph D. Carapico, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Penn Mont Securities, as of December 31, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
CHANTAY CRUZ, Notary Public
City of Philadelphia, Phila. County
My Commission Expires March 3, 2009

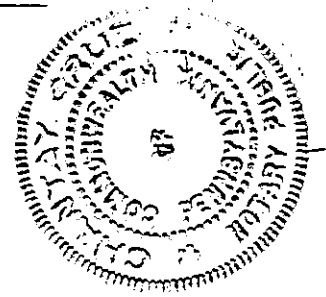
[Signature]

Notary Public

[Signature]

Joseph D. Signature Carapico
General Partner

Title



Sworn to and subscribed before me
this 28 day of February 2007

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- N/A (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report

NAME (if individual, state last, first, middle name)

Sullivan, Bleakley & Company, LLP

70

ADDRESS

116 W. Baltimore Avenue

71

Media

72

PA

73

19063

74

Number and Street

City

State

Zip Code

CHECK ONE

Certified Public Accountant

75

FOR SEC USE

Public Accountant

76

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Accountant not resident in United States
or any of its possessions

77

DO NOT WRITE UNDER THIS LINE . . . FOR SEC USE ONLY

WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				
50	51	52	53				

**FORM
X-17A-5**

FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

PART IIA 12

SEC 1696 (7-78) 3/78

(Please read instructions before preparing Form.)

This report is being filed pursuant to (Check Applicable Block(s):

- 1) Rule 17a-5(a) 16 2) Rule 17a-5(b) 17 3) Rule 17a-11 18
 4) Special request by designated examining authority 19 5) Other 28

NAME OF BROKER-DEALER

Penn Mont Securities 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

83 E. Lancaster Avenue 20

(No. and Street)

Paoli 21

PA 22

19301 23

(City)

(State)

(Zip Code)

SEC FILE NO.

8-27158 14

FIRM ID. NO.

23-2189842 15

FOR PERIOD BEGINNING (MM/DD/YY)

01-01-06 24

AND ENDING (MM/DD/YY)

12-31-06 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Joseph D. Carapico 30

(Area Code)—Telephone No.

(215) 446-7782 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

32

34

36

38

OFFICIAL USE

33

35

37

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL

CHANTAY CRUZ, Notary Public
City of Philadelphia, Phila. County
My Commission Expires March 3, 2009

Dated the 28th day of FEB 19 2007

Manual signatures of:

1) [Signature]
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

Sworn to and subscribed before me
this 28th day of February 2007

ATTENTION—Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 781(a))

SULLIVAN, BLEAKLEY & COMPANY, LLP
Certified Public Accountants

JOSEPH M. SULLIVAN, CPA
RALPH E. BLEAKLEY, CPA

MEMBERS
PENNA. INSTITUTE OF CPAs
AMERICAN INSTITUTE OF CPAs

116 W. BALTIMORE AVENUE
MEDIA, PA 19063
(610) 565-8810
FAX (610) 565-6074
Email: ebccpa@bigplanet.com

February 5, 2007

To the Partners of
Penn Mont Securities
Paoli, Pennsylvania

We have audited the accompanying Statement of Financial Condition of Penn Mont Securities as of December 31, 2006 and the related Statements of Income and Expense, Ownership Equity and Statement of Cash Flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above, present fairly, in all material respects, the financial position of Penn Mont Securities as of December 31, 2006 and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Respectfully submitted,

Sullivan, Bleakley & Company, LLP

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER	Penn Mont Securities	N3		
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**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND
CERTAIN OTHER BROKERS OR DEALERS**

as of (MM/DD/YY)	12-31-06	99
SEC FILE NO.	8-27158	98
Consolidated		198
Unconsolidated		199

ASSETS

	<u>Allowable</u>		<u>Non-Allowable</u>		<u>Total</u>	
	\$		\$		\$	
1. Cash	35,198	200			35,198	750
2. Receivables from brokers or dealers:						
A. Clearance account	2,888,135	295				
B. Other	6,809	300	11,382	650	2,906,326	810
3. Receivables from non-customers		355		600		830
4. Securities and spot commodities owned, at market value:						
A. Exempted securities		418				
B. Debt securities		419				
C. Options	50,698	420				
D. Other securities	6,787,941	424				
E. Spot commodities		430			6,838,639	850
5. Securities and/or other investments not readily marketable:						
A. At cost \$		130				
B. At estimated fair value		440		610		860
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities \$		150				
B. Other securities \$		160				
7. Secured demand notes, market value of collateral:						
A. Exempted securities \$		170				
B. Other securities \$		180				
8. Memberships in exchanges:						
A. Owned, at market \$		190				
B. Owned, at cost			6,000	650		
C. Contributed for use of the company, at market value				600	6,000	900
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships		480		670		910
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization		480		680		920
11. Other assets		535		735		930
12. TOTAL ASSETS	\$ 9,768,781	540	\$ 17,382	740	\$ 9,786,163	940

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER

Penn Mont Securities

as of 12-31-06

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING
AND CERTAIN OTHER BROKERS OR DEALERS**

LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account	1114	1315	1560
B. Other	1115	1305	1540
15. Payable to non-customers	1155	1355	1610
16. Securities sold not yet purchased, at market value		3,581,977	3,581,977
17. Accounts payable, accrued liabilities, expenses and other	18,000	1385	18,000
18. Notes and mortgages payable:			
A. Unsecured	1210		1690
B. Secured	1211	1390	1700
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders \$	970		
2. Includes equity subordination (15c3-1 (d)) of \$	880		
B. Securities borrowings, at market value:...			
from outsiders \$	990		
C. Pursuant to secured demand note collateral agreements:			
1. from outsiders \$	1000		
2. -Includes equity subordination (15c3-1 (d)) of \$	1010		
D. Exchange memberships contributed for use of company, at market value			
E. Accounts and other borrowings not qualified for net capital purposes	1220		
20. TOTAL LIABILITIES	\$ 18,000	\$ 3,581,977	\$ 3,599,977

Ownership Equity

21. Sole proprietorship		\$ 1770
22. Partnership (limited partners)	\$ 1020	\$ 6,186,186
23. Corporation:		
A. Preferred stock		1791
B. Common stock		1792
C. Additional paid-in capital		1793
D. Retained earnings		1794
E. Total		1795
F. Less capital stock in treasury		1796
24. TOTAL OWNERSHIP EQUITY		\$ 6,186,186
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY		\$ 9,786,163

OMIT PENNIES

**FINANCIAL AND OPERATION COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER Penn Mont Securities

as of 12-31-06

COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition	\$	6,186,186		3480
2. Deduct ownership equity not allowable for Net Capital	(3490
3. Total ownership equity qualified for Net Capital	\$	6,186,186		3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital				3520
B. Other (deductions) or allowable credits (List)				3525
5. Total capital and allowable subordinated liabilities	\$	6,186,186		3530
6. Deductions and/or charges:				
A. Total nonallowable assets from Statement of Financial Condition (Notes B and C) \$		17,382		3540
B. Secured demand note deficiency				3590
C. Commodity futures contracts and spot commodities:				
proprietary capital charges				3600
D. Other deductions and/or charges				3610
7. Other additions and/or allowable credits (List)			17,382	3620
8. Net capital before haircuts on securities positions	\$	6,168,804		3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1 (f)):				
A. Contractual securities commitments	\$			3660
B. Subordinated securities borrowings				3670
C. Trading and investment securities:				
1. Exempted securities				3735
2. Debt securities		Money Market Accts.	111,587	3733
3. Options				3730
4. Other securities		PAX Positions	671,604	3734
D. Undue Concentration				3650
E. Other (List)				3736
10. Net Capital	\$		783,191	3740
	\$	5,385,613		3750

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER	Penn Mont Securities	as of <u>12-31-06</u>
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COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$ 1,200	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 100,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 100,000	3760
14. Excess net capital (line 10 less 13)	\$ 5,285,613	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 5,383,813	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 18,000	3790
17. Add:		
A. Drafts for immediate credit	\$ 3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 3810	
C. Other unrecorded amounts (List)	\$ 3820	3830
19. Total aggregate indebtedness	\$ 18,000	3840
20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10)	%	3850
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%	3860

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 4% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ N	3880
24. Net capital requirement (greater of line 22 or 23)	\$ /	3760
25. Excess net capital (line 10 less 24)	\$ A	3910
26. Net capital in excess of the greater of:		
A. 6% of combined aggregate debit items or \$120,000	\$	3920
B. 7% of combined aggregate debit items or \$120,000	\$	3930

OMIT PENNIES

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER Penn Mont Securities

For the period (MMDDYY) from 1-1-06 2002 to 12-31-06 2003
Number of months included in this statement 12 2001

STATEMENT OF INCOME (LOSS)

REVENUE

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$	3935
b. Commissions on listed option transactions	\$	3938
c. All other securities commissions		3939
d. Total securities commissions		3940
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		3945
b. From all other trading		3949
c. Total gain (loss)		3950
3. Gains or losses on firm securities investment accounts		(104,768)
4. Profit (loss) from underwriting and selling groups		(104,768)
5. Revenue from sale of investment company shares	\$	45,517
6. Commodities revenue		3970
7. Fees for account supervision, investment advisory and administrative services		3990
8. Other revenue		3976
9. Total revenue	\$	671,699
	\$	612,448
		4030

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers	\$	4120
11. Other employee compensation and benefits	\$	4115
12. Commissions paid to other broker-dealers		4140
13. Interest expense		340,320
a. Includes interest on accounts subject to subordination agreements	\$	6070
14. Regulatory fees and expenses		4195
15. Other expenses		152,395
16. Total expenses	\$	492,715
		4200

NET INCOME

17. Net income (loss) before Federal income taxes and items below (Item 9 less Item 16)	\$	119,733	4210
18. Provision for Federal income taxes (for parent only)	\$		4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above			4222
a. After Federal income taxes of	\$	4238	
20. Extraordinary gains (losses)			4224
a. After Federal income taxes of	\$	4238	
21. Cumulative effect of changes in accounting principles			4225
22. Net income (loss) after Federal income taxes and extraordinary items	\$	119,733	4230

MONTHLY INCOME

23. Income (current month only) before provision for Federal income taxes and extraordinary items	\$	(16,961)	4211
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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER

Penn Mont Securities

For the period (MMDDYY) from 1-1-06 to 12-31-06

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1. Balance, beginning of period	\$	5,778,017		4240
A. Net income (loss)		119,733		4250
B. Additions (Includes non-conforming capital of	✓ \$		4262	995,584
C. Deductions (Includes non-conforming capital of	\$		4272	707,148
2. Balance, end of period (From item 1800)	\$	6,186,186		4290

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS**

3. Balance, beginning of period	✓ \$	-		4300
A. Increases				4310
B. Decreases				4320
4. Balance, end of period (From item 3520)	\$	-		4330

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER Penn Mont Securities

as of 12-31-06

Exemptive Provision Under Rule 15c3-3

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check one only)

- A. (k) (1)—\$2,500 capital category as per Rule 15c3-1 4550
- B. (k) (2)(A)—"Special Account for the Exclusive Benefit of customers" maintained 4560
- C. (k) (2)(B)—All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm 4335 4570
- D. (k) (3)—Exempted by order of the Commission 4580

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed withdrawal or Accrual See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (yes or no)
4800	4801	4802	4803	4804	4805
4810	4811	4812	4813	4814	4815
4820	4821	4822	4823	4824	4825
4830	4831	4832	4833	4834	4835
4840	4841	4842	4843	4844	4845
4850	4851	4852	4853	4854	4855
4860	4861	4862	4863	4864	4865
4870	4871	4872	4873	4874	4875
4880	4881	4882	4883	4884	4885
4890	4891	4892	4893	4894	4895
TOTAL \$			4899		

OMIT PENNIES

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

- WITHDRAWAL CODE: DESCRIPTION**
- 1. Equity Capital
 - 2. Subordinated Liabilities
 - 3. Accruals
 - 4. 15c3-1(c)(2)(iv) Liabilities

PENN MONT SECURITIES
INCOME AND EXPENSE RECONCILIATION
WITH COMPANY'S COMPUTATION
DECEMBER 31, 2006

**Net Income as Reported on Company's Unaudited Part II -
FOCUS Report**

119,733

Net Income Per Audited Report

119,733

PENN MONT SECURITIES
NET CAPITAL RECONCILIATIONS
WITH COMPANY'S COMPUTATION
DECEMBER 31, 2006

**Net Capital as Reported on Company's Unaudited Part II -
FOCUS Report**

5,385,613

Net Capital Per Audited Report

5,385,613

PENN MONT SECURITIES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2006

Operating Activities:

Net Income	119,733
Increase in Receivables	(2,290,879)
Decrease in Market Value of Securities Owned	1,908,465
Decrease in Accounts Payable	<u>(1,000)</u>

Net Cash Used in Operating Activities (263,681)

Financing Activities:

Partners' Contributions	995,584
Partners' Withdrawals	<u>(707,148)</u>

Net Cash Provided by Financing Activities 288,436

Increase in Cash and Cash Equivalents 24,755

Cash and Cash Equivalents at Beginning of Year 10,443

Cash and Cash Equivalents at End of Year 35,198

NOTES TO FINANCIAL STATEMENTS
PENN MONT SECURITIES
DECEMBER 31, 2006

ACCOUNTING METHOD:

The accrual method of accounting is used with exception of management fee income which is consistently accounted for on a cash basis. For cash flow purposes, only the checking account balances are considered as cash and cash equivalents.

INVESTMENTS:

Investments are stated at market value, with unrealized gain or loss recognized in income.

INCOME TAXES:

The Company is a partnership. Therefore, all federal and Pennsylvania income taxes and applicable credits flow through to the partners.

SAFEGUARDING PROCEDURES:

The Company does not carry customer accounts or handle securities and, therefore, there were no safeguarding procedures to review.

MATERIAL INADEQUACIES:

No material inadequacies were found to exist at December 31, 2006, nor to have existed during the year ended December 31, 2006.

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	January 31, 1993
Estimated average burden hours per response 12.00

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FOCUS REPORT FORM X-17A-5 SCHEDULE I

(To be filed annually as of the end of calendar year)

Contents

**Schedule I INFORMATION REQUIRED OF ALL BROKERS
AND DEALERS PURSUANT TO RULE 17a-5**

* * * * *

Penn Mont Securities
Name of Respondent

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	January 31, 1993
Estimated average burden hours per response 12.00

Form X-17A-5

FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

Schedule I

INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17a-5

Report for the Calendar Year 2006 **8004**
or if less than 12 months

Report for the period beginning MM / DD / YY **8005** and ending MM / DD / YY **8006**

SEC FILE NUMBER	
8-27158	8011

1. NAME OF BROKER DEALER Penn Mont Securities	8020	N 9	OFFICIAL USE ONLY	8021
		Firm No.	M M Y Y	

2. Name(s) of broker-dealer(s) merging with respondent during reporting period:

NAME: None	8053	OFFICIAL USE ONLY	8057
NAME:	8054	Yes	8058
NAME:	8055		8059
NAME:	8056		8060

3. Respondent conducts a securities business exclusively with registered broker-dealers:
(enter applicable code: 1 = Yes 2 = No) 1 **8073**

4. Respondent is registered as a specialist on a national securities exchange:
(enter applicable code: 1 = Yes 2 = No) 1 **8074**

5. Respondent makes markets in the following securities:

(a) equity securities.....(enter applicable code: 1 = Yes 2 = No)	<u>1</u>	8075
(b) municipals.....(enter applicable code: 1 = Yes 2 = No)	<u>2</u>	8076
(c) other debt instruments.....(enter applicable code: 1 = Yes 2 = No)	<u>2</u>	8077

6. Respondent is registered solely as a municipal bond dealer:
(enter applicable code: 1 = Yes 2 = No) 2 **8078**

7. Respondent is an insurance company or an affiliate of an insurance company:
(enter applicable code: 1 = Yes 2 = No) 2 **8079**

8. Respondent carries its own public customer accounts:
(enter applicable code: 1 = Yes 2 = No) 2 **8084**

9. Respondent's total number of public customer accounts:
(carrying firms filing X-17A-5 Part II only)

(a) Public customer accounts	<u>0</u>	8080
(b) Omnibus accounts	<u>0</u>	8081

10. Respondent clears its public customer and/or proprietary accounts:

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11. Respondent clears its public customer accounts in the following manner:
 (enter a "1" in appropriate boxes)

(a) Direct Mail (New York Stock Exchange Members Only)	[]	8086
(b) Self-Clearing	[]	8087
(c) Omnibus	[]	8088
(d) Introducing	[]	8089
(e) Other	[]	8090

If Other please describe:

(f) Not applicable	1	8091
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12. (a) Respondent maintains membership(s) on national securities exchange(s):
 (enter applicable code: 1 = Yes 2 = No) [] / [] 8100

(b) Names of national securities exchange(s) in which respondent maintains memberships:
 (enter a "1" in appropriate boxes)

(1) American	[]	8120
(2) Boston	[]	8121
(3) CBOE	[]	8122
(4) Midwest	1	8123
(5) New York	[]	8124
(6) Philadelphia	1	8125
(7) Pacific Coast	[]	8126
(8) Other	[]	8129

13. Employees:

(a) Number of full-time employees	0	8101
(b) Number of full-time registered representatives employed by respondent included in 13(a)	0	8102

14. Number of NASDAQ stocks respondent makes market 0 8103

5. Total number of underwriting syndicates respondent was a member..... 0 8104

(Carrying or clearing firms filing X-17A-5 Part II)

6. Number of respondent's public customer transactions:

Actual	0	8105
Estimate	0	8106

(a) equity securities transactions effected on a national securities exchange 0 8107

(b) equity securities transactions effected other than on a national securities exchange 0 8108

(c) commodity, bond, option, and other transactions effected on or off a national securities exchange 0 8109

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17. Respondent is a member of the Securities Investor Protection Corporation
(enter applicable code: 1=Yes 2=No) 1 2 **8111**
-
18. Number of branch offices operated by respondent 0 1 **8112**
-
19. (a) Respondent directly or indirectly controls, is controlled by, or is under common control with, a U.S. bank
(enter applicable code: 1=Yes 2=No) 1 2 **8130**
- (b) Name of parent or affiliate **8131**
- (c) Type of institution **8132**
-
20. Respondent is an affiliate or subsidiary of a foreign broker-dealer or bank
(enter applicable code: 1=Yes 2=No) 1 2 **8113**
-
21. (a) Respondent is a subsidiary of a registered broker-dealer
(enter applicable code: 1=Yes 2=No) 1 2 **8114**
- (b) Name of parent **8116**
-
22. Respondent is a subsidiary of a parent which is not a registered broker or dealer
(enter applicable code: 1=Yes 2=No) 1 2 **8115**
-
23. Respondent sends quarterly statements to customers pursuant to 10b-10(b) in lieu of daily or immediate confirmations:
(enter applicable code: 1=Yes 2=No)* 1 2 **8117**
-
24. Aggregate Dollar Amount of Non-Exempted OTC Sales of Exchange-Listed Securities Done by Respondent During the Reporting Period \$ 0 1 **8118**

*Required in any Schedule I filed for the calendar year 1978 and succeeding years

END