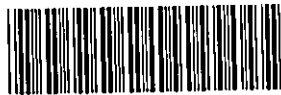


UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0123  
Expires: February 28, 2010  
Estimated average burden  
hours per response..... 12.00



07006582

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING January 1, 2006 AND ENDING December 31, 2006  
MM/DD/YY MM/DD/YY

SEC FILE NUMBER  
8-66717-1  
RECEIVED  
MAR 23 2007  
WASH. D.C. SECTION

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Viscogliosi & Company, Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

505 Park Avenue, 14th Floor

(No. and Street)

New York, NY 10022

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Larry H. Weinberg

212-583-0243

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Schneider & Associates LLP

(Name - if individual, state last, first, middle name)

100 Jericho Quadrangle, #236, Jericho, NY 11753

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant  
 Public Accountant  
 Accountant not resident in United States or any of its possessions.

PROCESSED

APR 17 2007

THOMSON  
FINANCIAL

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Larry H. Weinberg, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Viscogliosi & Company, Inc., as of December 31, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Larry H. Weinberg  
Signature

CHAIRMAN & CEO  
Title

[Signature]  
Notary Public

John M. Donovan  
Notary Public  
State of New York  
Qualified in Richmond County  
Certificate Filed in New York County  
#02DO6112162  
Commission Expires JUNE 4, 2008

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

VISCOGLIOSI & COMPANY, INC.

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2006

VISCOGLIOSI & COMPANY, INC.  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2006

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Statement of Financial Condition	4
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**SCHNEIDER & ASSOCIATES LLP**

CERTIFIED PUBLIC ACCOUNTANTS  
100 JERICHO QUADRANGLE  
JERICHO, NEW YORK 11753  
TEL: (516) 942-5300 • FAX: (516) 932-6050

JERRY SCHNEIDER, CPA  
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HARRIET GREENBLATT, CPA  
HAROLD HILTZIK, CPA

Members  
American Institute of CPAs  
New York State Society of CPAs

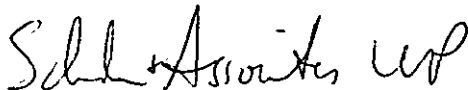
767 Third Avenue, New York, NY 10017  
TEL: (212) 564-4330

Viscogliosi & Company, Inc.  
New York, New York

We have audited the accompanying statement of financial condition of Viscogliosi & Company, Inc. as of December 31, 2006. This statement of financial condition is the responsibility of the Company's management. Our responsibility is to express an opinion on this statement of financial condition based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of the Company as of December 31, 2006, in conformity with accounting principles generally accepted in the United States.



Jericho, New York  
January 22, 2007

VISCOGLIOSI & COMPANY, INC.  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2006

ASSETS

Cash	\$564,730
Due from affiliates	7,950
Furniture and equipment at cost, less accumulated depreciation of \$7,542	25,247
Prepaid expenses	<u>16,879</u>
Total assets	<u>\$614,806</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities

Accounts payable and accrued expenses	\$ 54,851
Income taxes payable	4,000
Due to parent	<u>35,182</u>
Total liabilities	<u>94,033</u>

Stockholder's Equity

Common stock, \$.01 par value - 100 shares authorized; 100 shares issued and outstanding	1
Additional paid-in capital	545,064
Accumulated deficit	<u>(24,292)</u>
Total stockholder's equity	<u>520,773</u>
Total liabilities and stockholder's equity	<u>\$614,806</u>

See accompanying notes to financial statements.

VISCOGLIOSI & COMPANY, INC.  
NOTES TO STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2006

NOTE 1 - ORGANIZATION

Viscogliosi & Company, Inc. (the "Company") is a broker-dealer registered with the Securities and Exchange Commission ("SEC") and the National Association of Securities Dealers, Inc. The Company is wholly-owned by Viscogliosi Brothers, LLC ("VB").

The Company provides and is engaged in private placements, investment banking, and underwriting services, and operates pursuant to SEC Rule 15c3-1(a)(2)(iv), with a minimum net capital requirement of \$5,000. The Company claims exemption from the requirements of SEC Rule 15c3-3 under Section (k)(2)(i) of the Rule, and consequently, will not hold customer funds, nor will it be allowed to receive or hold securities.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Investment banking revenues include fees and sales concessions earned from the Company's participation in securities offerings as a placement agent. Placement agent fees are recorded on settlement date.

Depreciation of furniture and equipment is provided on a straight-line basis over the estimated useful life of the respective assets.

The Company is a regular corporation for income tax purposes and uses the liability method to determine its income tax expense. Under this method, deferred tax assets and liabilities are computed based on differences between financial reporting and tax bases of assets and liabilities and are measured using the enacted tax rates and laws that will be in effect when the differences are expected to reverse.

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenses. Actual results could vary from the estimates that were used.

NOTE 3 - DUE FROM AFFILIATES

This amount represents advances made to entities that are owned by VB. These amounts are due on demand and bear no interest.

VISCOGLIOSI & COMPANY, INC.  
 NOTES TO STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2006

NOTE 4 - FURNITURE AND EQUIPMENT

		<u>Estimated Useful Life</u>
Furniture	\$12,354	7 years
Equipment	<u>20,435</u>	5 years
	32,789	
Less: Accumulated depreciation	<u>7,542</u>	
	<u>\$25,247</u>	

NOTE 5 - INCOME TAXES

The Company has a deferred tax asset of approximately \$13,600 relating to organization costs against which a valuation allowance has been established in full due to the uncertainty that it will be realized. Management periodically evaluates the recoverability of its deferred tax asset. At such time as it is determined that it is more likely than not that the deferred tax asset will be realizable, the valuation allowance will be reduced.

NOTE 6 - RELATED PARTY TRANSACTIONS

The loan payable from VB in the amount of \$35,182 and the loans receivable of \$7,950 due from two entities owned by VB are non-interest bearing and due on demand.

During 2006, VB made capital contributions of \$250,000 to the Company.

The Company leases an operating facility from VB on a month-to-month basis with monthly rental payments of \$1,875.

NOTE 7 - CONCENTRATION OF CREDIT RISK

The Company places its operating cash in commercial bank checking accounts. Bank balances may from time to time exceed federally insured limits.

NOTE 8 - NET CAPITAL REQUIREMENT

As a registered broker-dealer, the Company is subject to the SEC's Uniform Net Capital Rule 15c3-1. The Rule requires that the Company maintain minimum net



VISCOGLIOSI & COMPANY, INC.  
NOTES TO STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2006

capital, as defined, of 6-2/3% of aggregate indebtedness, as defined, or \$5,000, whichever is greater. At December 31, 2006, the Company had net capital of \$470,697, which exceeded its requirement of \$6,269 by \$464,428. The ratio of aggregate indebtedness to net capital was .20 to 1.