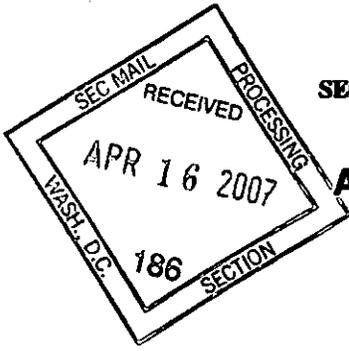




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SECURITIES DIVISION
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORM X-17A-5A
PART III**

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/06 AND ENDING 12/31/06
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: ALEXANDER CAPITAL, LP

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

11 BROADWAY, Room 925
(No. and Street)

NEW YORK
(City)

NY
(State)

10004
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

ALLEN BOXER

212 747-0950
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

TAMAS B REVAI, C.P.A.

(Name - if individual, state last, first, middle name)

48 WEST 48 STREET

(Address)

(City)

NEW YORK
(State)

NEW YORK 10036
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

E APR 20 2007

THOMSON
FINANCIAL

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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OATH OR AFFIRMATION

I, ALLEN BOXER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of ALEXANDER CAPITAL, LP, as of DECEMBER 31, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Signature]
Signature

CEO
Title

[Signature]
Notary Public

RONNIE SCHWARTZ
Notary Public, State of New York
No. 24-4857167
Qualified in Kings County
Commission Expires April 28, 192010

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors. -
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

ALEXANDER CAPITAL, L.P.
STATEMENT OF INCOME
For the Years Ended
December 31,

	<u>2006</u>	<u>2005</u>
Revenues:		
Commissions- Net of clearing expenses, execution charges	\$ <u>367,136</u>	\$ <u>236,626</u>
Total Revenues	<u>\$ 367,136</u>	<u>\$ 236,626</u>
Expenses:		
Communication	\$ 27,117	\$ 22,152
Depreciation	1,770	1,518
Dues and Fees	6,622	1,363
Office and Administration Expenses	118,723	15,127
Professional and Consulting Fees	26,700	24,500
Rent	29,416	30,509
Salaries and Commissions	161,237	182,163
Taxes	<u>21,195</u>	<u>19,902</u>
Total Expenses	<u>\$ 392,780</u>	<u>\$ 297,234</u>
Net Income/(Loss) from Operation	<u>\$ (25,644)</u>	<u>\$ (60,608)</u>
Other Income and Loss:		
Interest Income	\$ <u>19,357</u>	\$ <u>4,979</u>
Total Other Income	<u>\$ 19,357</u>	<u>\$ 4,979</u>
Net Income (Loss)	<u>\$ (6,287)</u>	<u>\$ (55,629)</u>

The accompanying notes are an integral part of the financial statements.