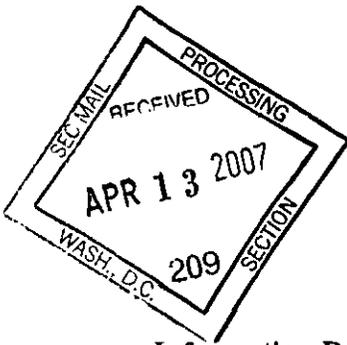


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SECURITIES CONTROL NUMBER 07006177

OMB APPROVAL
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**ANNUAL AUDITED REPORT
FORM X-17A-5 A
PART III**

SEC FILE NUMBER
8- 53 07 4

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2006 AND ENDING December 31, 2006
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Accredited Equities Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
801 Brickell Avenue, 9th Floor

Miami (City) Florida (No. and Street) (State) 33131 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Steve H. Kanzer, President Ph: 305-789-6692

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Wade J. Bowden & Company P.C.

3150 Highway 278, Suite 105, Covington, GA 30014
(Name - if individual, state last, first, middle name)

(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

APR 18 2007

**THOMSON
FINANCIAL**

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

BB
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ACCREDITED EQUITIES, INC.

STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY FOR THE YEAR ENDED DECEMBER 31, 2006

Balance, December 31, 2005	\$	(71,078)
Net income		32,907
Balance, December 31, 2006	\$	(38,171)

See Independent Auditors' Report and
Notes to Financial Statements.

ACCREDITED EQUITIES, INC.

STATEMENT OF INCOME FOR THE YEAR ENDED DECEMBER 31, 2006

REVENUE	\$ 1,035,544
EXPENSES:	
Commissions and fees	961,650
Legal and professional fees	13,350
Rent	11,000
Taxes, licenses and permits	8,889
Consulting	5,584
Printing and reproduction	695
Office expenses	395
Insurance	375
Dues and subscriptions	305
Postage and delivery	186
Auto expenses	108
Bank charges	100
Total expenses	1,002,637
NET INCOME	\$ 32,907

See Independent Auditors' Report and
Notes to Financial Statements.

END