

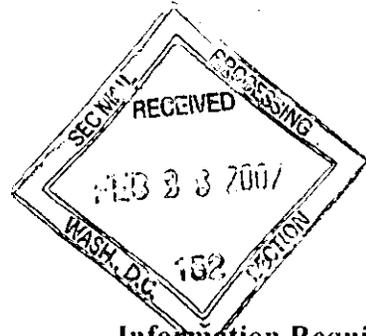
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SE. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: February 28, 2010
Estimated average burden
hours per response..... 12.00



**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
~~XXXXXXXXXX~~

8-41727

FACING PAGE
**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2006 AND ENDING December 31, 2006
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:
cfid Investments, Inc.
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
2704 South Goyer Road P.O. Box 2244
(No. and Street)

OFFICIAL USE ONLY
FIRM I.D. NO.

Kokomo, Indiana 46904-2244
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Brent A. Owens (765) 453-9600
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Randy Grimes, CPA, LLC
(Name if individual, state last, first, middle name)

1821 Teasdale Lane Kokomo Indiana 46902-4570
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 19 2007

THOMSON
FINANCIAL

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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3/16/07

OATH OR AFFIRMATION

I, Brent A. Owens, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of cfid Investments, Inc., as of December 31, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Brent Owens

Signature

President

Title

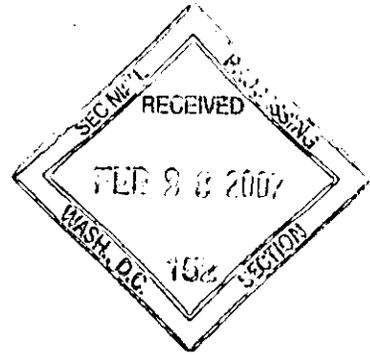
Bonnie L. Uchida

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



cfid Investments, Inc.

Financial Statements

**For the Years Ended
December 31, 2006 and 2005**

Randy Grimes, CPA, LLC
1821 Teasdale Lane
Kokomo, Indiana 46902-4570
(765) 455-8517

cfid Investments, Inc.

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Randy Grimes, CPA, LLC
1821 Teasdale Lane
Kokomo, Indiana 46902-4570
(765) 455-8517

Independent Auditor's Report

Board of Directors
cfd Investments, Inc.
Kokomo, Indiana

I have audited the accompanying balance sheets of cfd Investments, Inc. as of December 31, 2006 and 2005, and the related statements of operations, retained earnings and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of cfd Investments, Inc. at December 31, 2006 and 2005, and the results of its operations and its cash flows for the years then ended, in conformity with generally accepted accounting principles.

My audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information on pages 11-14 is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 15c3-3 of the Securities and Exchange Commission. Such information has been subjected to auditing procedures applied in the audit of the basic financial statements and, in my opinion is fairly stated in all material respects in relation to the basic financial statements taken as a whole.


Randy Grimes, CPA, LLC
Certified Public Accountant
February 20, 2007

cfid Investments, Inc.

**Balance Sheets
December 31,**

ASSETS

	2006	2005
Current Assets:		
Cash and cash equivalents (Note 2)	\$ 263,698	\$ 248,018
Commissions and fees receivable	97,790	147,602
Loans and advances	38,050	30,314
Cash surrender value of life insurance	24,408	0
Prepaid expenses and deposits	13,031	18,853
Total Current Assets	436,977	444,787
Property and Equipment:		
Net property and equipment (Note 4)	0	0
Other Assets:		
Long-term investments (Note 1)	46,195	42,216
Investments in partnership (Note 1)	169,784	50,000
Total Other Assets	215,979	92,216
Total Assets	\$ 652,956	\$ 537,003

LIABILITIES AND SHAREHOLDERS' EQUITY

	2006	2005
Current Liabilities:		
Accounts payable	\$ 34,613	\$ 35,029
Commissions payable	58,096	102,279
Corporate income taxes payable (Note 3)	1,282	0
Total Current Liabilities	93,991	137,308
Total Long-Term Liabilities	0	0
Other Liabilities:		
Deferred income tax liabilities	18,948	15,260
Total Other Liabilities	18,948	15,260
Total Liabilities	112,939	152,568
 Shareholders' Equity:		
Common stock, no par value, 500 shares authorized, 381 shares issued and outstanding (Note 5)	376,625	376,625
Additional paid-in capital	15,500	15,500
Retained earnings <deficit>	147,892	<7,690>
Total Shareholders' Equity	540,017	384,435
 Total Liabilities and Shareholders' Equity	 \$ 652,956	 \$ 537,003

The accompanying notes are an integral part of these financial statements.

cfid Investments, Inc.

**Statement of Changes in Stockholders' Equity
For the Years Ended
December 31, 2006 and 2005**

	Common Stock	Preferred Stock	Additional Paid-in Capital	Retained Earnings (Deficit)	Total Stock- holders' Equity
Balance, January 1, 2005	\$ 376,625	\$ -0-	\$ 15,500	\$ 1,679	\$ 393,804
Capital increase	-0-				-0-
Dividends paid				<50,001>	<50,001>
Net income <loss> for the year				40,632	40,632
Balance December 31, 2005	376,625	-0-	15,500	<7,690>	384,435
Capital increase	-0-				-0-
Rounding				<2>	<2>
Net income <loss> for the year				155,584	155,584
Balance, December 31, 2006	\$ 376,625	\$ -0-	\$ 15,500	\$ 147,892	\$ 540,017

The accompanying notes are an integral part of these financial statements.

cfid Investments, Inc.

**Statements of Operations
For the Years Ended December 31,**

	2006	2005
Revenues:		
Commission revenues	\$ 11,065,579	\$ 9,531,769
Total revenues	11,065,579	9,531,769
Operating Expenses:		
Advertising and promotion	147,699	77,134
Clearing costs and fees	229,915	236,281
Commissions and fees	9,342,462	8,152,119
Education, seminars and meetings	204,593	75,017
Employee leasing/salaries	751,953	648,073
Telephone expense	10,815	12,795
Registrations, licenses and bonds	19,951	29,046
Professional services	61,155	27,205
Dues and subscriptions	21,921	16,125
Travel and entertainment	28,498	116,258
Office and computer expense	175,174	139,289
Technology fees	151,404	207,364
Rent and utilities	42,300	42,751
Repairs and maintenance	6,615	5,139
Interest expense	8,055	8,823
Miscellaneous expenses	3,692	3,471
Total expenses	11,206,202	9,796,890
Operating profit <loss>	<140,623>	<265,121>
Other Income:		
Interest and dividend income	8,839	5,411
Realized gain or loss	0	924
Unrealized gain or loss	7,763	19,051
Partnership income <loss> (Note 1)	<5,216>	0
Seminars, fees and miscellaneous	376,285	291,823
Total other income	387,671	317,209
Net income <loss> before income taxes	247,048	52,088
Income taxes:		
State corporate income taxes (Note 3)	20,864	4,566
Federal corporate income taxes (Note 3)	70,600	6,890
Total income taxes	91,464	11,456
Net income <loss> after taxes	\$ 155,584	\$ 40,632

The accompanying notes are an integral part of these financial statements.

cfid Investments, Inc.

**Statements of Cash Flows
Increase (Decrease) in Cash and Cash Equivalents
For the Years Ended December 31,**

	2006	2005
Cash Flows from Operating Activities:		
Cash received from customers	\$ 11,085,660	\$ 9,488,473
Cash paid to suppliers and employees	<11,062,583>	<9,527,553>
Investment income received	8,839	6,335
Interest paid	<8,055>	<7,296>
Income taxes paid	<78,874>	<42,153>
Miscellaneous receipts	199,647	145,016
Net Cash Provided <Used> by Operations	144,634	62,822
Cash Flows from investing activities:		
Net Proceeds From <Used For>:		
Acquisition of fixed assets	0	<22,078>
Disposition of fixed assets	0	91,693
Net acquisition of investments	<121,218>	<54,267>
Net cash provided <used> in investing activities	<121,218>	15,348
Cash Flows from financing activities:		
Net Proceeds From <Used For>:		
Repayments of loans and advances	0	77,380
Loans and advances	<7,736>	<107,694>
Dividends paid	0	<50,001>
Net cash provided <used> in financing activities	<7,736>	<80,315>
Net increase <decrease> in cash and cash equivalents	15,680	<2,145>
Cash and cash equivalents, beginning of year	248,018	250,163
Cash and cash equivalents, end of year	\$ 263,698	\$ 248,018

	2006	2005
Cash Flows from Operating Activities:		
Net income <loss>	\$ 155,584	\$ 40,634
Adjustments to reconcile net income to net cash provided by operating activities:		
Unrealized gain <loss>	<7,763>	<19,051>
Partnership <profit> loss	5,216	0
Changes in Operating Assets and Liabilities:		
<Increase> decrease in commissions receivable	49,812	<40,978>
<Increase> decrease in cash surrender value	<24,408>	0
<Increase> decrease in prepaid expenses	5,822	<11,762>
Increase <decrease> in accounts payable	<416>	19,740
Increase <decrease> in commissions payable	<44,183>	95,745
Increase <decrease> in corporate income taxes	1,282	<17,633>
Increase <decrease> in deferred income taxes	3,688	<3,873>
Total Adjustments	<10,950>	22,188
Net Cash Provided <Used> by Operations	\$ 144,634	\$ 62,822

The accompanying notes are an integral part of these financial statements.

cfid Investments, Inc.

**Notes to Financial Statements
December 31, 2006 and 2005**

Note 1- -Significant Accounting Policies:

cfid Investments, Inc., (the "Company") was incorporated in 1986 under the laws of the state of Indiana. However, no stock was issued, nor were any assets acquired until September, 1989. The Company is engaged in the security brokerage business. The Company was approved by its national regulatory agency, the National Association of Securities Dealers (NASD), effective January 16, 1990.

The books and records are maintained on the accrual basis of accounting, which is in accordance with generally accepted accounting principles. Under this method, income is recognized when earned and expenses when incurred. Commission income and expense are considered earned on the trade date of the transaction, with the exception of mutual funds made by customers directly, whereby income is recognized when commissions are received. Significant policies are described below:

Advertising Costs:

Generally accepted accounting principles permit either the expensing or capitalization of costs incurred in advertising and promotion. The Company, whose advertising is minimal and targeted at specific markets, expenses all advertising costs as incurred.

Investments:

In accordance with industry standards, investments, which represent a mutual fund and securities, are reflected at market value. This value reflects an increase over historical cost of \$ 27,100, of which the current year portion of \$ 7,763 is reflected as an unrealized gain <loss> on the statement of operations. Investments held at December 31, 2006 and 2005 are held for long-term investment purposes.

During the year ended December 31, 2005, the Company invested \$ 50,000 in a partnership venture, Creative Financial Centre, LLC. The entity was in the formative stage and had no activity for 2005. For the year ended December 31, 2006, a loss is reflected in the statement of income in the amount of \$ 5,216. In addition, cash investments were made in 2006 in the amount of \$ 125,000.

Note 2- -Statements of Cash Flows:

The company considers all short-term, highly liquid investments, which are readily convertible to known amounts of cash, and whose original maturities are three months or less, to be cash equivalents.

cfid Investments, Inc.
Notes to Financial Statements
December 31, 2006 and 2005
(Continued)

Note 3- -Income Taxes:

As of the year ended December 31, 2004, all federal and state net operating losses have been utilized for income tax purposes. For the year 2006, timing differences due to unrealized gains and losses resulted in a favorable timing difference of \$ 3,688. For 2005, unrealized gains and book and tax depreciation differences resulted in an unfavorable timing difference of \$ 3,873. Under present rules, the current and cumulative effect of timing differences between financial reporting income and taxable income are recognized in deferred tax liability and deferred tax asset accounts.

For 2006, book income taxes are comprised of federal income tax of \$ 70,600 and state income tax of \$ 20,864, totalling \$91,464. Statutory federal and state income taxes for 2006 are \$67,572 and \$ 20,204, respectively, totalling \$ 87,776, resulting in a favorable timing difference of \$ 3,688. For 2005, income taxes are comprised of federal income tax of \$ 6,890 and state income tax of \$ 4,546, totalling \$ 11,436. Statutory federal and state income tax amounts for 2005 are \$ 11,187 and \$ 4,122, respectively, totalling \$ 15,309, resulting in an unfavorable timing difference of \$ 3,873.

Note 4- -Related Party Transactions:

The company sold all fixed assets as of May 1, 2005 for the amount of \$ 91,693. Terms were cash. All fixed assets were sold at net book value, which was deemed fair market value by both parties. There was no book gain on the transaction; tax gain was \$ 45,859.

The sale of fixed assets was to an unrelated, but commonly managed entity; cfd Leasing, Inc. cfd Leasing, Inc. was established to rationally allocate costs of operations among several companies related and unrelated to it in a shared facility. Common expenses such as utilities, office expenses, equipment rent and repairs are allocated to the various entities using predetermined allocation formulas. In addition, since many personnel provide services to multiple entities, all personnel costs are incurred through cfd Leasing, Inc. and charged to the respective user of the services. No mark-ups are used in overall expenses, and all costs and overhead are allocated by their respective categories (utilities, office expense, etc.) and expensed accordingly. Expenses, including interest and other operating costs not specifically charged to operations are included as management fees. All costs are considered arms-length.

In addition, cfd Investments, Inc. leases its shared operating facility from a related party, a partnership in which the Company is a partner (Note 1). Lease expense is \$ 3,000 per month and is considered arms-length. The financial statement include \$ 36,000 in rents each for the years ended December 31, 2006 and 2005.

cfid Investments, Inc.
Notes to Financial Statements
December 31, 2006 and 2005
(Continued)

Note 5- -Common Stock:

Effective January 1, 1995, all 108 outstanding shares of preferred stock were exchanged for 27 shares of common stock in a nine-for-two exchange. The shares of preferred stock were surrendered by the shareholders December 31, 1994, with shares of common stock being issued effective January 1, 1995. In addition, three shares of common stock were issued in 1996, for total consideration of \$ 9,375. In 1997, 83 shares were issued for total consideration of \$ 237,500.

Note 6- -Net Capital Requirements:

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital, and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. The rule of "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1.

The Company had net capital of \$ 281,590 and \$ 263,214 at December 31, 2006 and 2005, respectively. These amounts were in excess of its required net capital of \$ 50,000 and \$ 50,000 by \$ 231,590 and \$ 213,214, respectively. The Company's net capital ratio was 40.11 percent and 57.96 percent for 2006 and 2005, respectively. There are no loans which are subordinated at December 31, 2006 or 2005.

For purposes of the computation of net capital, the following is the schedule of non-allowable assets:

	2006	2005
Loans and advances	\$ 38,050	\$ 30,314
Cash surrender value	24,408	0
Accounts receivable	100	2,826
Commissions receivable	300	471
Prepaid expenses	13,031	18,853
Investment in partnership	169,784	50,000
Totals	\$ 245,673	\$ 102,464

The Company's computation of net capital under Rule 15c3-1 is presented on the following page.

Note 7- -Concentration of Credit Risk:

Current federal regulations provided for deposit insurance on amounts not exceeding \$ 100,000 per depositor. The Company has no deposits in excess of these amounts at December 31, 2006 or 2005.

cfid Investments, Inc.

**Computation of Net Capital
December 31,**

	2006	2005
Total assets	\$ 652,956	\$ 537,003
Total liabilities	112,939	152,568
Net worth	540,017	384,435
Add: subordinated loans	0	0
Adjusted net worth	540,017	384,435
Less: non-allowable assets	245,673	102,464
Current capital	294,344	281,971
Less: haircuts	12,754	18,757
Net capital	281,590	263,214
Required net capital	50,000	50,000
Excess net capital	\$ 231,590	\$ 213,214
Aggregate indebtedness	\$ 112,939	\$ 152,568
Aggregate indebtedness to net capital	40.11	57.96

The accompanying notes are an integral part of these financial statements.

cfid Investments, Inc.

**Computation for Determination of Reserve Requirements
And Information for Possession or Control
Requirements Pursuant to Rule 15c3-3
December 31, 2006 and 2005**

Exemption under Section (k)(2)(ii) is claimed:

All customer transactions are cleared through another broker/dealer on a fully disclosed basis. The Company holds no customer funds or securities. Any such funds or securities are promptly transmitted to the clearing broker/dealer. The Company is therefore exempt from the possession or control requirements under Securities and Exchange Commission Rule 15c3-3.

**Reconciliation of Net Capital Computation
and Rule 15c3-3 Reserve Requirement and
Unaudited Part II or Part IIA**

	2006	2005
Net capital per unaudited Part IIA	\$ 285,946	\$ 254,989
Increase <decrease> in commissions & fees	-0-	991
Non-allowable portion	-0-	<991>
Increase <decrease> in prepaid expenses	<89,214>	7,015
Non-allowable portion	89,214	<7,015>
Increase <decrease> in partnership interest	<5,216>	-0-
Non-allowable portion	5,216	-0-
Increase <decrease> in loans receivable	7,736	-0-
Non-allowable portion	<7,736>	-0-
Increase <decrease> in cash surrender	24,408	-0-
Non-allowable portion	<24,408>	-0-
Increase <decrease> in cash	750	3,152
Non-allowable portion	-0-	-0-
<Increase> decrease in accounts payable	-0-	1,200
<Increase> decrease in income taxes payable	<1,284>	-0-
<Increase> decrease in haircuts	<134>	-0-
<Increase> decrease in deferred income taxes	<3,688>	3,873
Net capital per audit	\$ 281,590	\$ 263,214

Randy Grimes, CPA, LLC
Certified Public Accountant
1821 Teasdale Lane
Kokomo, Indiana 46902-4570
(765) 455-8517

Independent Auditor's Report on Internal Accounting Control Required by SEC Rule 17a-5

Board of Directors
cfd Investments, Inc.
Kokomo, Indiana

In planning and performing my audits of the financial statements of cfd Investments, Inc. for the years ended December 31, 2006 and 2005, I considered its internal control structure, including procedures for safeguarding securities, in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission, I have made a study of the practices and procedures (including tests of compliance with such practices and procedures) followed by cfd Investments, Inc. that I considered relevant to the objectives stated in Rule 17a-5(g), in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under Rule 17a-3(a)(11) and the reserve required by Rule 15c3-3(e). I also made a study of the practices and procedures followed by the Company in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a)(11) and the procedures for determining compliance with the exemptive provisions of Rule 15c3-3. I did not review the practices and procedures followed by the Company in making the quarterly securities examinations, counts, verifications and comparisons, and the recordation of differences required by Rule 17a-13 or in complying with the requirements for prompt payment for securities under section 8 of Regulation T of the Board of Governors of the Federal Reserve System, because the Company does not carry security accounts for customers or perform custodial functions relating to customer securities.

The management of the Company is responsible for establishing and maintaining an internal control structure and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the Commission's above-mentioned objectives. Two of the objectives of an internal control structure and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization

and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in an internal control structure or the practices and procedures referred to above, errors or irregularities may occur and not be detected. Also, projection of any evaluation of them to future periods is subject the the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, I noted no matters involving the internal control structure, including procedures for safeguarding securities, that I considered to be material weaknesses as defined above.

I understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the Commission to be adequate for its purpose in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding, and on my study, I believe that the Company's practices and procedures were adequate at December 31, 2006 and 2005, to meet the Commission's objectives.

This report is intended solely for the information and use of cfd Investments, Inc. management, the Securities and Exchange Commission, the New York Stock Exchange and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 and should not be used for any other purpose.


Randy Grimes, CPA, LLC
Certified Public Accountant
February 20, 2007

END