

PROCESSED

MAR 14 2007
THOMSON
FINANCIAL

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: February 28, 2010
Estimated average burden
hours per response..... 12.00

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-38977

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/06 AND ENDING 12/31/06
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Vontobel Securities Ltd.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

Dreikönigstrasse 37

(No. and Street)

Zurich

(City)

Switzerland

(State)

8022

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Hanspeter Schiegg

01141 58 283 74 31

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Ernst & Young Ltd.

(Name - if individual, state last, first, middle name)

Brunnhofweg 37

(Address)

Berne

(City)

Switzerland

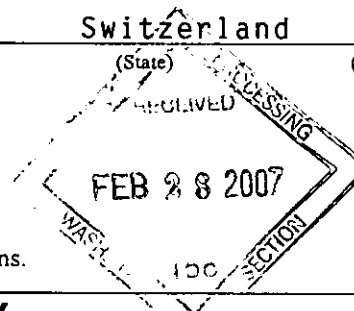
(State)

3001

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.



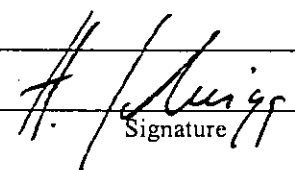
FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

19
3/13

OATH OR AFFIRMATION

I, Hanspeter Schiegg, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Vontobel Securities Ltd., as of December 31, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature
Chief Executive Officer
Title

Official Certification see reverse side

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Official Certification

Seen for authentication of the reverse side signature, acknowledged in our presence by

Mr. Hanspeter SCHIEGG, Swiss citizen of Steckborn/TG, in Opfikon/Switzerland,
identified by identity card,

who is entered in the Register of Commerce of the Kanton of Zürich as person with the right to sign
jointly by two for the

Vontobel Securities Ltd, corporation with registered headoffice in Zürich.

The inspection of the commercial register has taken place directly before the official certification by
internet inquiry (Dated: SHAB-publication 26.02.2007).

Zürich, 26th February 2007

BK no. 1978-80/vw

Fee CHF 30.--



NOTARIAT ZÜRICH (ALTSTADT)

N. Surholt
N. Surholt, Notariatssekretärin
mit Beglaubigungsbefugnis

STATEMENT OF FINANCIAL CONDITION AT DECEMBER 31, 2006

Convenience translation into US dollars (Note 1)

Vontobel Securities Ltd.

	<u>2006</u>	<u>2006</u>
	CHF	USD
ASSETS		
Cash and cash equivalents	1'557'928	1'276'259
Securities owned, at fair value	2'498'750	2'046'981
Accounts receivable	676'826	554'457
Total ASSETS	<u>4'733'504</u>	<u>3'877'697</u>
 LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Accrued expenses	1'005'207	823'468
Accrued taxes	8'131	6'661
Total LIABILITIES	<u>1'013'338</u>	<u>830'129</u>
 Shareholder's equity		
Share capital - 2'000 bearer shares of CHF 1'000 each issued	2'000'000	1'638'404
outstanding	-	-
authorised	-	-
Accumulated profit	1'720'166	1'409'164
TOTAL SHAREHOLDER'S EQUITY	<u>3'720'166</u>	<u>3'047'568</u>
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	<u>4'733'504</u>	<u>3'877'697</u>

The accompanying notes are an integral part of these financial statements.

END