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SECURITIES DIVISION

| OMB APPROVAL                                 |                  |
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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2006 AND ENDING 12/31/2006  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Trade Center Securities Corp

| OFFICIAL USE ONLY |
|-------------------|
| FIRM I.D. NO.     |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

3537 Chain Dam Road

(No. and Street)

Easton

PA

18045

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Joseph Amundsen

(646)795-0666

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Yin Shen Co. CPA

(Name - if individual, state last, first, middle name)

31 - 50 140th Street, Ste. 6C

Flushing

New York

11354

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**PROCESSED**

MAR 07 2007

| FOR OFFICIAL USE ONLY |
|-----------------------|
| THOMSON FINANCIAL     |

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Joseph Amundsen, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Trade Center Securities Corp. of 12/31, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Joseph Amundsen
Signature
CEO

Title

Notary Public ID # 016E6119428 Exp 11/29/2008

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

## Independent Auditor's Report

To the Board of Directors  
Trade Center Securities Corp.

We have audited the accompanying statement of financial condition of Trade Center Securities Corp. as of December 31, 2006, and the related statements of income, changes in stockholders' capital, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for the opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Trade Center Securities Corp. at December 31, 2006, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities and Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Yin Shen Co. CPA  
New York, New York  
February 26, 2007

Trade Center Securities Corp.

Statement of Financial Condition  
December 31, 2006

ASSETS

|   |            |
|---|------------|
| Cash & cash equivalent                          | 62,998.42  |
| Commission and other receivable                 | 12,290.28  |
| Deposit with Clearing House(Principal \$25,000) | 25,981.55  |
| Furniture, equipment at cost,                   | 1,524.28   |
| Less accumulated depreciation                   | (555.00)   |
| Other assets                                    | 1,000.00   |
|   | -----      |
| Total assets                                    | 103,239.53 |
|   | =====      |

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities

|                                     |          |
|-------------------------------------|----------|
| Commission payable                  | 521.97   |
| Accrued expenses                    | 3,000.00 |
| Payroll and payroll tax liabilities | 3,496.08 |
|                                     | -----    |
| Total liabilities                   | 7,018.05 |

Stockholders' Equity

|  |            |
|--|------------|
| Common stock                               | 25,000.00  |
| Additional paid-in capital                 | 47,000.00  |
| Retained earnings                          | 24,221.48  |
|  | -----      |
| Total stockholders' equity                 | 96,221.48  |
|  | -----      |
| Total liabilities and stockholders' equity | 103,239.53 |
|  | =====      |
|  | 0          |

The accompanying notes are an integral part of these financial statements

Trade Center Securities Corp.

Statement of Income  
for the Year Ended December 31, 2006

|                                       |            |
|---------------------------------------|------------|
| REVENUES:                             |            |
| Commissions and service income        | 119,928.04 |
| Commission income - option            | 158,059.35 |
| OTC and other equities                | 106,626.99 |
| Interest and dividends                | 760.92     |
| Other income                          | 16,742.24  |
|                                       | -----      |
|                                       | 402,117.54 |
|                                       | -----      |
| EXPENSES:                             |            |
| Employee compensation and benefits    | 76,882.50  |
| Exchange, and clearing fees           | 67,738.92  |
| Commission to other broker and dealer | 140,657.20 |
| Communications and data processing    | 4,036.13   |
| Occupancy                             | 23,781.66  |
| Professional fees                     | 17,821.00  |
| Other expenses                        | 36,549.34  |
|                                       | -----      |
|                                       | 367,466.75 |
|                                       | -----      |
| INCOME BEFORE INCOME TAXES            | 34,650.79  |
| PROVISION FOR INCOME TAXES            | 531.00     |
|                                       | -----      |
| NET INCOME (LOSS)                     | 34,119.79  |
|                                       | =====      |

The accompanying notes are an integral part of these financial statements

Trade Center Securities Corp.

Statement of Cash Flows  
for the Year Ended December 31, 2006

|   |            |               |
|---|------------|---------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                  |            |               |
| Net income  |            | 34,119.79     |
| Adjustments to reconcile net income to net cash used in operating activities: |            |               |
| Depreciation  | 305.00     |               |
| Deposits with clearing house  | (760.92)   |               |
| Accrued expenses  | 500.00     |               |
| Payable to clearing house   | -          |               |
| Commission receivable   | 835.66     |               |
| Commission payable  | (412.55)   |               |
| Customer deposit  | (6,054.09) |               |
| Payroll tax liabilities   | 2,172.51   |               |
|   | -          | (3,414.39)    |
| Total adjustments   | -----      | -----         |
| Net cash used in operating activities   |            | 30,705.40     |
| <br><b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                              |            |               |
| Purchase of furniture and equipment   | -          |               |
| Others  | -          | -             |
|   | -----      | -----         |
| Net cash used in investing activities   |            | -             |
| <br><b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>                              |            |               |
| Additional paid in  | -          | -             |
|   | -----      | -----         |
| Net cash provided by financing activities                                     |            | -             |
| <br><b>INCREASE IN CASH</b>   |            | <br>30,705.40 |
|   |            | -----         |
| <b>CASH AT BEGINNING OF THE YEAR</b>  |            | 32,293.02     |
| <br><b>CASH AT END OF THE YEAR</b>  |            | <br>62,998.42 |
|   |            | =====         |
|   |            | -             |

The accompanying notes are an integral part of these financial statements

Trade Center Securities Corp.

Statement of Changes in Stockholders' Equity  
for the Year Ended December 31, 2006

|                    | Capital Stock |           | Additional |            | Retained | Treasury       |        | Total     |
|--------------------|---------------|-----------|------------|------------|----------|----------------|--------|-----------|
|                    | Common        | Shares    | Paid-in    | Capital    |          | Stock - common | Shares |           |
| Balance at         |               |           |            |            |          |                |        |           |
| December 31, 2005  | 200.00        | 25,000.00 | 47,000.00  | (9,898.31) | -        | -              | -      | 62,101.69 |
| Net income(loss)   |               |           |            | 34,119.79  |          |                |        | 34,119.79 |
| Changes in Capital | -             |           |            |            |          |                |        | -         |
| Balance at         |               |           |            |            |          |                |        |           |
| December 31, 2006  | 200.00        | 25,000.00 | 47,000.00  | 24,221.48  | -        | -              | -      | 96,221.48 |

The accompanying notes are an integral part of these financial statements

Trade Center Securities Corp.  
Notes to Financial Statements

For the Year Ended December 31, 2006

1. Organization and nature of business

Trade Center Securities Corp. (the Company) is an introducing broker registered with Securities and Exchange Commission (SEC) and is a member of the National Association of Securities Dealers, Inc. (NASD). The Company is exempt from SEC customer protect rules. The Company is a New Jersey corporation organized on April 7, 2004.

2. Significant Accounting Policies

The Company is engaged in a single line of business as an introducing broker for retailing corporate equity securities over-the-counter. The Company's income is based on commission for the services provided. The Company does not carry customers' accounts. Customers' securities are transacted through accounts of clearing organizations on a fully disclosed basis pursuant to the requirements of SEC rules 17a-3 and 17a-4. The financial statements reflect their retailing securities activities.

Commissions and related clearing expenses are recorded based on clearing house's statements.

At present, the Company does not maintain any customers' accounts.

The Company does not transact securities on their own clearing accounts. There are no transactions involving purchases of securities under agreements to resell or sales securities under agreements to repurchase.

The Company prepares its financial statements on the accrual basis of accounting.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

For purpose of statement of cash flows, the Company has defined cash equivalents as highly liquid investments, with original maturities of less than 90 days, that are not held for sale in the ordinary course of business.

Trade Center Securities Corp.  
Notes to Financial Statements  
(continued)

3. Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, as defined, shall not exceed 15 to 1 and minimum required dollar amount is \$5,000. At December 31, 2006, the Company was in compliance with these regulations. The company's net capital ratio was 0.07 to 1.

4. Income tax

For the tax purpose, the Company is an S subchapter corporate with a single shareholder, and as such, the Company does not pay federal income taxes. The Company pays minimum state corporation franchise taxes.

5. Depreciation

The Company employed straight line method to depreciate its furniture and office equipment using estimate useful life for five years.

6. Contingence

The Company's office rent is accrued and paid for \$2,328 per month leased from the shareholder. The term is based on month by month.

7. Pension plan

The Company does not adopt any pension plans in 2006.

## Supplement Information

Pursuant to Rule 17a-5 of the Securities Exchange Act of 1934

As of December 31, 2006

The accompanying schedules are prepared in accordance with the requirements and general format of FOCUS form X-17A-5.

SCHEDULE I

Trade Center Securities Corp.

Computation of Net capital Under rule 15c3-1 of the  
Securities and Exchange Commission

As of December 31, 2006

|   |            |            |
|---|------------|------------|
| NET CAPITAL   |            |            |
| Total stockholders' equity                                |            | 96,221.48  |
| Deduct stockholders' equity not allowable for net capital |            | -          |
|   |            | -----      |
| Total stockholders' equity qualified for net capital      |            | 96,221.48  |
| Deductions:   |            |            |
| Noneallowable assets                                      |            |            |
| Furniture, and equipment, net                             | (969.28)   |            |
| Other assets  | (1,000.00) | (1,969.28) |
|   |            | -----      |
|   |            | 94,252.20  |
| Net capital before haircuts on securities positions       |            |            |
| Haircuts on securities                                    |            |            |
| Trading and investment securities                         |            |            |
| Other securities  | -          |            |
| Exempted securities                                       | -          |            |
| Options   | -          | -          |
|   |            | -----      |
| NET CAPITAL   |            | 94,252.20  |
|   |            | =====      |
| AGGREGATE INDEBTEDNESS                                    |            |            |
| Commission payable  | 521.97     |            |
| Other payable and accrued expenses                        | 6,496.08   | 7,018.05   |
|   |            | -----      |
| Total aggregate indebtedness                              |            | 7,018.05   |
|   |            | =====      |
| COMPUTATION OF BASIC NET CAPITAL REQUIREMENT              |            |            |
| Minimum net capital required:                             |            | 467.87     |
| Minimum dollar required:                                  |            | 5,000.00   |
|   |            | =====      |
| Excess net capital  |            | 89,252.20  |
|   |            | =====      |
| Excess net capital at 1,000% (Net capital - 10% of AI)    |            | 93,550.40  |
|   |            | =====      |
| Ratio: Aggregate indebtedness to net capital              |            | 0.07       |
|   |            | =====      |

Schedule I (cont.)

RECONCILIATION WITH COMPANY'S COMPUTATION (included in  
Part II of Form X-17A-5 as of December 31, 2006)

|  |            |            |
|--|------------|------------|
| Net capital, as reported in Company's Part IIA (unaudited) |            |            |
| FOCUS report   |            | 96,893.88  |
| Adjustments:   |            |            |
| Payroll and payroll tax liabilities                        | (2,641.68) | (2,641.68) |
|  |            | -----      |
| Net capital per above                                      |            | 94,252.20  |
|  |            | =====      |

**SCHEDULE II**

**Trade Center Securities Corp.**

**Computation for Determination of Reserve Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission**

**As of December 31, 2006**

**Trade Center Securities Corp. is an introducing broker and is exempt from the provision of  
SEC Rule 15c3-3. The conditions of exemption are being maintained.**

## Report on Internal Control Structure Required by SEC Rule 17a-5 for a Broker-Dealer Claiming an Exemption from SEC rule 15c3-3

To the Board of Directors  
Trade Center Securities Corp.

In Planning and performing our audit of the financial statements of Trade Center Securities Corp. (the Company), for the year ended December 31, 2006, we considered its internal control, including its anti-money laundering measures and procedures for safeguarding securities, in order to determine our auditing procedures for the purpose of express our opinion on the financial statements and not to provide assurance on the internal control structure.

Also, as required by rule 17a-5(g) (1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company that we considered relevant to the objectives stated in rule 17a-5(g), in making the periodic computation of aggregate indebtedness and net capital under rule 17a-3(a) (11) and for determining compliance with exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any following:

1. Making quarterly securities examinations, counts verifications, and comparisons
2. Recordation of differences required by rule 17a-13
3. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System
4. Obtaining and maintaining physical possession or control of all fully paid and excess margin securities of customer as required by rule 15c3-3.

The management of the Company is responsible for establishing and maintaining internal control structure and the practices and the procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls, and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use of disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraphs

Because of the inherent limitations in internal control or the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of internal control would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control components does not reduce to a relatively low level the risk that error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving internal control, including control activities for safeguarding securities that we consider to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2006, to meet the SEC's objectives.

This report is intended solely for the information and use of the management, the SEC, NASD, and other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered broker dealers, and is not intended to be and should not be used for any other purpose.



Yin Shen Co. CPA  
New York, New York  
February 26, 2007