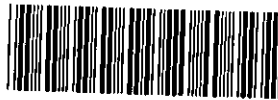


AG* 2/28

SEC



07001367

MISSION

OMB APPROVAL
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Expires: January 31, 2007
Estimated average burden
hours per response... 12.00

ANNUAL AUDITED REPORT
FORM X-17 A-5
PART III

SEC FILE NUMBER
8-66398

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/06 AND ENDING 12/31/06
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:
TRIBECA SECURITIES LLC

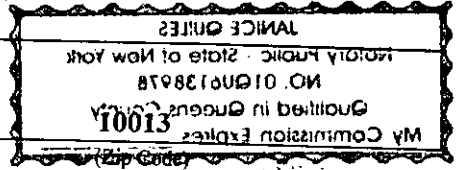
OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
9 DESBROSSES STREET, 6TH FLOOR

130855
FIRM I.D. NO.

NEW YORK
(City)

NY
(State)



NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
SASSAN GHARAMANI

(212) 219-9096

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

PROCESSED

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
KAUFMANN, GALLUCCI & GRUMER LLP

MAR 09 2007

THOMSON
FINANCIAL

(Name - if individual, state last, first, middle name)

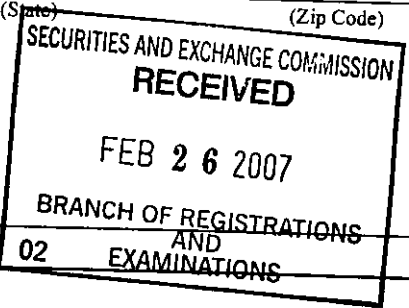
80 BROAD STREET, SUITE 1901 NEW YORK
(Address) (City)

NY
(State)

10004
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.



FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMS control number.

Handwritten signature and date: 3/8/07

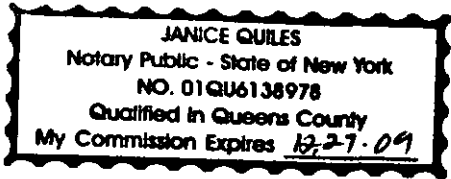
NEW YORK 'ALL-PURPOSE' ACKNOWLEDGMENT

REAL PROPERTY LAW §309-a

State of New York }
County of Queens } ss.

On the 24 day of January in the year 2007
Day Month Year

before me, the undersigned, a Notary Public in and for said state,
personally appeared SASSAN GHARAHMANI, personally
Name of Signer
known to me or proved to me on the basis of satisfactory evidence to
be the individual ~~(s)~~ whose name ~~(s)~~ is ~~(are)~~ subscribed to the within
instrument and acknowledged to me that he/~~she~~/~~they~~ executed the
same in his/~~her~~/~~their~~ capacity ~~(ies)~~, and that by his/~~her~~/~~their~~
signature ~~(s)~~ on the instrument, the individual ~~(s)~~, or the person upon
behalf of which the individual ~~(s)~~ acted, executed the instrument.



[Signature]
Signature of Notary Public

OPTIONAL

Though the information in this section is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

RIGHT THUMBPRINT OF SIGNER
Top of thumb here

Description of Attached Document

Title or Type of Document: _____
Document Date: _____ Number of Pages: _____
Signer(s) Other Than Named Above: _____

TRIBECA SECURITIES, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2006

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KAUFMANN,
GALLUCCI &
GRUMER LLP

CERTIFIED PUBLIC ACCOUNTANTS

Report of independent auditors

The Member
Tribeca Securities, LLC
New York, New York

We have audited the accompanying statement of financial condition of Tribeca Securities, LLC, (the "Company") as of December 31, 2006 that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan to perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements as well as assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of Tribeca Securities, LLC as of December 31, 2006 in conformity with accounting principles generally accepted in the United States of America.

New York, New York
January 24, 2007

Kaufmann Gallucci & Grumer LLP

TRIBECA SECURITIES, LLC

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2006

ASSETS

Cash and cash equivalents	\$	112,185
Commissions receivable		4,900
Prepaid expenses		<u>16,318</u>
TOTAL ASSETS	\$	<u><u>133,403</u></u>

LIABILITIES AND MEMBER'S EQUITY

Liabilities:		
Accounts payable	\$	23,833
Due to affiliate		<u>39,434</u>
TOTAL LIABILITIES		63,267
Member's equity		<u>70,136</u>
TOTAL LIABILITIES AND MEMBER'S EQUITY	\$	<u><u>133,403</u></u>

The accompanying notes are an integral part of this financial statement.

TRIBECA SECURITIES, LLC

NOTES TO THE STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2006

NOTE 1 - ORGANIZATION:

Tribeca Securities, LLC (the "Company") was organized in Delaware as a limited liability company and commenced operations during July 2004.

The Company is a securities broker registered with the Securities and Exchange Commission (SEC) and is a member of the National Association of Securities Dealers, Inc. (NASD). As more fully described in Note 3, the Company serves as an introducing broker for the execution of securities transactions by customers of an affiliated entity. The Company's customers are located throughout the United States and the customers' accounts are carried by a clearing broker-dealer.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents:

For financial reporting purposes, the Company considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. The Company maintains its cash and cash equivalents at one financial institution exceeding the amount of \$100,000 insured by the FDIC.

Revenue and Expense Recognition:

Commissions and related clearing expenses are recorded on a trade date basis as securities transactions occur.

Income Taxes:

No provision is required for federal or state taxes on the income of the Company. Under the Internal Revenue Code and similar state laws, the Company is treated as a partnership; accordingly, the income of the Company is taxed to the member. However, the Company is subject to the New York City Unincorporated Business Tax.

TRIBECA SECURITIES, LLC

NOTES TO THE STATEMENT OF FINANCIAL CONDITION (CONTINUED)

DECEMBER 31, 2006

NOTE 3 - BROKERAGE ACTIVITIES:

The Company acts on behalf of its customers to arrange for the purchases and sales of securities. The Company is exposed to losses if such customers do not satisfy their responsibilities for these trades. The Company seeks to control these risks by monitoring the activities of these customers. Transactions for the Company's customers are generally cleared through and carried by a carrying broker-dealer (a "clearing firm") on a fully disclosed basis. Accordingly, open customer transactions are not reflected in the accompanying financial statements. The Company is exposed to credit losses in the event customers fail to satisfy their obligations in connection with their securities transactions. As of December 31, 2006, customer obligations to the clearing firm were collateralized by cash and securities with market values in excess of the obligations.

NOTE 4 - RELATED PARTY TRANSACTIONS:

The Company is a component of a larger business enterprise. The Company serves as a registered broker dealer for customers of its affiliate and earns its commissions from executing securities transactions that are directed to it.

The Company has an agreement with an affiliated company whereby the affiliate would pay on behalf of the Company primarily all of the overhead and administrative expenses. The affiliate company charges the Company for its share of expenses. At December 31, 2006, the Company is indebted to the affiliate in the amount of \$39,434.

NOTE 5 - NET CAPITAL REQUIREMENTS:

The Company subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Net capital and aggregate indebtedness changes from day-to-day. At December 31, 2006, the Company had net capital of approximately \$53,000, which was \$48,000 in excess of its required net capital of \$5,000. The Company's ratio of aggregate indebtedness to net capital was approximately 1.18 to 1.