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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8-38084

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/06 AND ENDING 12/31/06  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Traderfield Securities, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
109 LAFAYETTE STREET, ROOM 503

NEW YORK NEW YORK 10013  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
DANIEL K. KWAN, CPA NEW YORK (212) 966-1818  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

DANIEL K. KWAN CPA PLLC

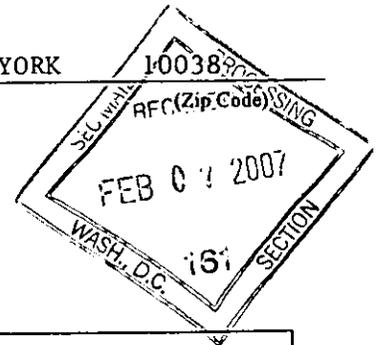
(Name - if individual, state last, first, middle name)

56 ST. JAMES PLACE NEW YORK NEW YORK  
(Address) (City) (State)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions

**PROCESSED**  
MAR 23 2007  
THOMSON  
FINANCIAL



<b>FOR OFFICIAL USE ONLY</b>

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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OK

OATH OR AFFIRMATION

I, PATRICK Y. LEE, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of TRADERFIELD SECURITIES, INC., as

of DECEMBER 31, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_

**CINDY WU**  
Notary Public, State of New York  
No. 01WU5040405  
Qualified in Kings County  
Commission Expires 3/13/07

[Signature] 2/1/07  
Notary Public

[Signature]  
Signature

PRESIDENT

Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

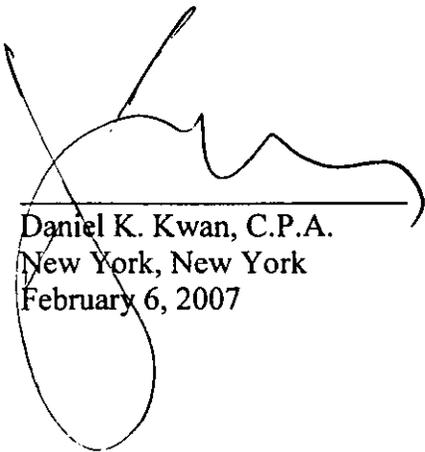
Independent Auditor's Report

To the Board of Directors and  
Stockholders of Traderfield Securities, Inc.

We have audited the accompanying balance sheet of Traderfield Securities, Inc., as of December 31, 2006 and the related statements of income, retained earnings, and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Traderfield Securities, Inc., as of December 31, 2006, and the results of its operations and its cash flows for the year ended in conformity with generally accepted accounting principles.



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Daniel K. Kwan, C.P.A.  
New York, New York  
February 6, 2007

# TRADERFIELD SECURITIES, INC

## Balance Sheet

For The Year ended December 31, 2006

### Assets:

Cash		\$	173,944
Accounts Receivable			30,590
Clearing Account Deposit			81,745
Furniture & Equipment	\$	83,931	
Accumulated Depreciation		<u>(83,931)</u>	-
Other Assets			<u>65</u>
Total Assets		\$	<u><u>286,344</u></u>

### Liabilities And Shareholders' Equity:

#### Liabilities:

Payroll Taxes Payable	\$	738	
Commission Payable		<u>1,764</u>	
Total Liabilities	\$		2,502

#### Shareholders' Equity

Common Stock, no par value, 200 shares authorized, issued-100 shares	\$	100,000	
Retained Earnings		<u>183,842</u>	
Total Shareholders' Equity	\$		<u><u>283,842</u></u>

Total Liabilities & Shareholder's Equity	\$		<u><u>286,344</u></u>
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# TRADERFIELD SECURITIES, INC.

## Income Statement

For The Period of January 1, 2006 to December 31, 2006

### Income:

Commission Income	\$	605,662
Interest Income		11,993
Rebate & Service Income		136,963
Other Income		<u>15,589</u>

Gross profit \$ 770,207

### Expenses:

Salaries & Commission Expense	\$	232,848
Commission to Other Brokers		175,957
Clearing Agent Commission		106,560
Postage		5,898
Payroll Taxes		19,751
Real Estate Taxes		9,756
Rent		60,000
Office Expenses		20,602
Telephone		8,495
Utilities		3,386
Exchange Fees		6,919
Entertainment		5,664
Repairs & Maintenance		456
Condo Maintenance Fee		5,823
Insurance		38,259
Professional Fee		1,500
Travel Expense		2,547
Depreciation Expense		671
Subscriptions		1,341
Misc. Expense		10,944
Bank Charge		1,169
Subscriptions to Market Programs		25,101
Errors Account		<u>1,472</u>
Total Expenses	\$	<u>745,119</u>
Net Profit	\$	<u><u>25,088</u></u>

**TRADERFIELD SECURITIES, INC.**  
**Statement of Changes in Stockholders Equity**  
**For Year Ended December 31, 2006**

Balance, Beginning	\$	258,754
Net Income for the year	\$	<u>25,088</u>
Balance, Ending	\$	<u><u>283,842</u></u>

# TRADERFIELD SECURITIES, INC.

## Statement of Cash Flows

For the Year Ended December 31, 2006

Cash flows from operating activities:		
Net cash flow from operating activities (Sch. A)	\$	22,652
Cash flows from investing activities:		
Cash paid to acquire equipment	\$	<u>        -</u>
Net cash used by investing activities:		<u>        -</u>
Net increase (decrease) in cash	\$	22,652
Cash and cash equivalents, beginning of year		<u>233,035</u>
Cash and cash equivalents, end of year	\$	<u><u>255,687</u></u>

### SCHEDULE A: NET CASH FLOW FROM OPERATING ACTIVITIES

Net Income		\$	25,088
ADD:			
Depreciation Expenses	\$	671	
Decrease in Other Assets		<u>245</u>	
Subtotal		\$	916
LESS:			
Increase in Accounts Receivable		3,087	
Decrease in Accountis Payable		<u>265</u>	
Subtotal			<u>3,352</u>
Net Cash flow from operating activities	\$		<u><u>22,652</u></u>

**TRADERFIELD SECURITIES, INC.**

**Computation of Net Capital  
For Year Ended December 31, 2006**

Total Shareholders' Equity	\$	283,842
Deduct: Non-Allowable Assets		<u>12,517</u>
Net Capital before Haircuts on Securities Positions		271,325
Deduct: Haircuts on Securities		<u>1,226</u>
Net Capital	\$	<u><u>270,099</u></u>

**TRADERFIELD SECURITIES, INC.**  
**Computation of Basic Net Capital Requirement**  
**For Year Ended December 31, 2006**

MINIMUM NET CAPITAL REQUIRED:

6 2/3% of Aggregate Indebtedness	\$	167
Minimum Dollar Net Capital Requirement	\$	50,000
Net Capital	\$	270,099
LESS: Net Capital Requirement	\$	<u>50,000</u>
Excess: Net Capital	\$	<u><u>220,099</u></u>

# TRADERFIELD SECURITIES, INC.

## Notes to Financial Statements For Year Ended December 31, 2006

(1) Accounting Policies:

Depreciation Method

Management has adopted MACRS method for depreciation purpose. Property plant and equipment is recorded at cost.

Income

Commission income are recorded is realized.

(2) Computation of Net Capital

There are no material difference in the computation of net capital between the audited report and the corresponding unaudited Part II a of the Focus Report.

(3) Reserve Requirements

The Company is exempt from the reserve requirements of 15C 3-3 under K(2) (B) of the section.

(4) Accounting System

There were no material inadequacies in the financial record keeping and accounting procedures followed by the corporation, except the corporation had elected to be an S. Corporation for income tax reporting purpose under Section 1362 of the Internal Revenue Code.

END