13FCON P 12/12/06

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

06066543

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: __June 30, 2006__

Check here if Amendment [ ]; Amendment Number: _____
  This Amendment (Check only one.):   [ ]   is a restatement.
                                                             [ ]   adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Piper Jaffray Companies_____
Address: 800 Nicollet Mall, Suite 800_____
              Minneapolis, MN 55402-7020_____

Form 13F File Number: 28-10776

UNFIDENTIAL TREATMENT EXPIRED

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OFFICE OF THE SECRETARY

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Tim Carter_____
Title: Controller_____
Phone: 612-303-6000_____

Signature, Place, and Date of Signing:

_____   Minneapolis, MN_____   8/14/06_____
[Signature]   [City, State]   [Date]

PROCESSED
MAR 0 7 2007
THOMSON FINANCIAL

Report Type (Check only one.):

[x]   13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ]   13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ]   13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

CONFIDENTIAL TREATMENT REQUESTED

Form 13F Information Table

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8	
				SHRS OR			INVESTMENT			
NAME OF ISSUER	TITLE OF CLASS	CUSIP	Value (X$1000)	PRN AMT	SH/PRN	PUT/CALL	DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
SANGAMO BIOSCIENCES INC	COM	800677106	8231	1395000	SH		SOLE		1395000	0	0

END