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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549  
**FORM 19b-4(e)**

DEC - 1 2005

**Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

NYSE Arca, Inc.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Open-end Management Investment Company

3. Class of New Derivative Securities Product:

Investment Company Units

4. Name of Underlying Instrument:

Value Line Industry Rotation Index



06065881

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

Broad-Based

6. Ticker Symbol(s) of New Derivative Securities Product:

PYH

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

New York Stock Exchange, Nasdaq Stock Market, American Stock Exchange

**PROCESSED**

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8. Settlement Methodology of New Derivative Securities Product:

Regular way trades settle on T+3/Book entry only held in DTC.

9. Position Limits of New Derivative Securities Product (if applicable):

Not applicable.

**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Mary Yeager

Title:

Corporate Secretary

*M*

Telephone Number:

(212) 656-2062

Manual Signature of Official Responsible for Form:

*Mary Yeager*

December 8, 2006

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public	
Availability:	December 7, 2006

Mary Yeager  
Corporate Secretary

NYSE Arca, Inc.  
11 Wall Street  
New York, NY 10005



tel: 212.656.2062  
fax: 212.656.3939  
myeager@nyse.com

Via Overnight Mail

December 6, 2006

Ms. Gail Jackson  
Division of Market Regulation  
Station Place – Building I  
100 F Street NE – Room 6628  
Washington, DC 20549

Re: Form 19b-4(e)'s – PowerShares Exchange-Traded Fund Trust

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find on original and nine copies of Form 19b-4(e) with respect to the following securities:

- PowerShares Exchange-Traded Fund Trust, PowerShares Dynamic Large Cap Portfolio (Ticker Symbol PJF);
- PowerShares Exchange-Traded Fund Trust, PowerShares Dynamic Mid Cap Portfolio (Ticker Symbol PJG);
- PowerShares Exchange-Traded Fund Trust, PowerShares Dynamic Small Cap Portfolio (Ticker Symbol PJM);
- PowerShares Exchange-Traded Fund Trust, PowerShares Financial Preferred Portfolio (Ticker Symbol PGF); and
- PowerShares Exchange-Traded Fund Trust, PowerShares Value Line Industry Rotation Portfolio (Ticker Symbol PYH).

If you have any questions, please do not hesitate to call me at (212) 656-2062.

Sincerely,



Enclosures

Cc: Tim Malinowski (NYSE Arca, Inc.)

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	December 7, 2006