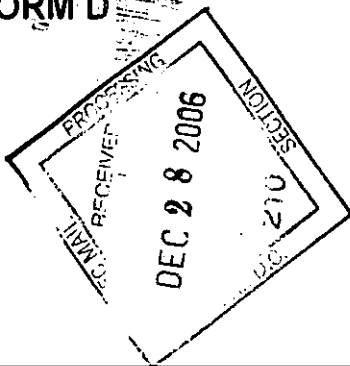


OMB Number: 3235-0076 Expires: April 30, 2008 Estimated average burden hours per response 16



FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION



Name of Offering (check if this is an amendment and name has changed, and indicate change.)

NNN Lenox Park, LLC - \$12,020,000 Offering

Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE

Type of Filing: New Filing Amendment

A. BASIC IDENTIFICATION DATA

I. Enter the information requested about the issuer:

Name of Issuer: (check if this is an amendment and name has changed, and indicate change.)

NNN Lenox Park, LLC

Address of Executive Offices: 4 Hutton Centre Drive, Suite 700, Santa Ana, California 92707

Telephone Number (Including Area Code): (877) 888-7348

Address of Principal Business Operations (if different from Executive Offices)

Telephone Number (Including Area Code)

Brief Description of Business: Own an undivided tenant in common interest in two office buildings located in Memphis, Tennessee

Type of Business Organization

- corporation limited partnership, already formed limited partnership, to be formed

other (please specify): Limited Liability Company

PROCESSED

Actual or Estimated Date of Incorporation or Organization: 1/1/06 Actual Estimated

JAN 10 2007

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:)

CN for Canada: FN for other foreign jurisdiction)

D E



GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et. seq. or 15 U.S.C. 77d(6). When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. Information Required: A new filing must contain all information requested. Filing Fee: There is no federal filing fee.

State: This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.



A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Thompson, Anthony W.

Business or Residence Address (Number and Street, City, State, Zip Code)

1551 N. Tustin Avenue, Suite 300, Santa Ana, California 92705

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Voorhies, Talle

Business or Residence Address (Number and Street, City, State, Zip Code)

4 Hutton Centre Drive, Suite 700, Santa Ana, California 92707

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Rogers, Louis J.

Business or Residence Address (Number and Street, City, State, Zip Code)

1551 N. Tustin Avenue, Suite 300, Santa Ana, California 92705

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Triple Net Properties, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)

1551 N. Tustin Avenue, Suite 300, Santa Ana, California 92705

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Peters, Scott

Business or Residence Address (Number and Street, City, State, Zip Code)

1551 N. Tustin Avenue, Suite 300, Santa Ana, California 92705

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Hutton, Jr., Richard T.

Business or Residence Address (Number and Street, City, State, Zip Code)

4 Hutton Centre Drive, Suite 700, Santa Ana, California

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Hanson, Jeff

Business or Residence Address (Number and Street, City, State, Zip Code)

4 Hutton Centre Drive, Suite 700, Santa Ana, California

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No

Answer also in Appendix, Column 2, if filing under ULOE.

2. What is the minimum investment that will be accepted from any individual? \$ 25,000
 (Issuer reserves the right to sell fractional units) Yes No
3. Does the offering permit joint ownership of a single unit?

4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)
NNN Capital Corp.

Business or Residence Address (Number and Street, City, State, Zip Code)
4 Hutton Centre Drive, Suite 700, Santa Ana, California 92707

Name of Associated Broker or Dealer
NNN Capital Corp.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

- (Check "All States" or check individual States) All States
- | | | | | | | | | | | | | |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] | [HI] | [ID] |
| [IL] | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

Full Name (Last name first, if individual)
KCD Financial, Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)
3313 S. Packerland Drive, Suite E, De Pere, WI 54115

Name of Associated Broker or Dealer
KCD Financial, Inc.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

- (Check "All States" or check individual States) All States
- | | | | | | | | | | | | | |
|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] | [HI] | [ID] |
| [IL] XX | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

- (Check "All States" or check individual States) All States
- | | | | | | | | | | | | | |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] | [HI] | [ID] |
| [IL] | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero". If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

| Type of Security | Aggregate Offering Price | Amount Already Sold |
|--|--------------------------|---------------------|
| Debt..... | \$ 0 | \$ 0 |
| Equity..... | \$ 0 | \$ 0 |
| <input type="checkbox"/> Common <input type="checkbox"/> Preferred | | |
| Convertible Securities (including warrants)..... | \$ 0 | \$ 0 |
| Partnership Interests..... | \$ 0 | \$ 0 |
| Other (Interests/LLC Units)..... | \$ 12,020,000 | \$ 15,000 |
| Total | \$ 12,020,000 | \$ 15,000 |

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero".

| | Number Investors | Aggregate Dollar Amount of Purchases |
|--|------------------|--------------------------------------|
| Accredited Investors..... | 1 | \$ 15,000 |
| Non-accredited Investors..... | 0 | \$ 0 |
| Total (for filings under Rule 504 only) | | \$ |

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

| Type of Offering | Type of Security | Dollar Amount Sold |
|--------------------|------------------|--------------------|
| Rule 505..... | _____ | \$ _____ |
| Regulation A..... | _____ | \$ _____ |
| Rule 504..... | _____ | \$ _____ |
| Total | _____ | \$ _____ |

4a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

| | | |
|---|-------------------------------------|---------------------|
| Transfer Agent's Fees..... | <input type="checkbox"/> | \$ _____ |
| Printing and Engraving Costs..... | <input type="checkbox"/> | \$ 8,000 |
| Legal Fees..... | <input type="checkbox"/> | \$ 40,000 |
| Accounting Fees..... | <input type="checkbox"/> | \$ 2,000 |
| Engineering Fees..... | <input type="checkbox"/> | \$ _____ |
| Sales commissions (specify finders' fees separately)..... | <input checked="" type="checkbox"/> | \$ 871,500 |
| Other Expenses (identify) (organization and marketing and expense reimbursement)..... | <input checked="" type="checkbox"/> | \$ 641,100 |
| Total | <input checked="" type="checkbox"/> | \$ 1,562,600 |

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

- b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer." \$ 10,457,400
5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C- Question 4.b above.

| | | Payments to Officers, Directors, & Affiliates | Payments To Others |
|---|-------------------------------------|--|--|
| Salaries and fees..... | <input type="checkbox"/> | \$ _____ | \$ _____ |
| Purchase of real estate..... | <input checked="" type="checkbox"/> | \$ <u>725,000</u> | \$ <u>8,700,000</u> |
| Purchase, rental or leasing and installation of machinery and equipment..... | <input type="checkbox"/> | \$ _____ | \$ _____ |
| Construction or leasing of plant buildings and facilities..... | <input type="checkbox"/> | \$ _____ | \$ _____ |
| Acquisition of other business (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)..... | <input type="checkbox"/> | \$ _____ | \$ _____ |
| Repayment of indebtedness..... | <input type="checkbox"/> | \$ _____ | \$ _____ |
| Working capital (Reserves)..... | <input checked="" type="checkbox"/> | \$ _____ | \$ <u>377,400</u> |
| Other (specify): | | | |
| <u>Closing and carrying costs, pre-paid management fee and financing fees</u> | <input checked="" type="checkbox"/> | \$ <u>173,000</u> | \$ <u>482,000</u> |
| | <input type="checkbox"/> | \$ _____ | \$ _____ |
| Column Totals..... | <input checked="" type="checkbox"/> | \$ <u>898,000</u> | \$ <u>9,559,400</u> |
| Total Payments Listed (column totals added)..... | | | <input checked="" type="checkbox"/> \$ <u>10,457,400</u> |

D. FEDERAL SIGNATURES

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

| | | |
|---|---|---------------------------|
| Issuer (Print or Type) NNN Lenox Park, LLC | Signature | Date December 27, 2006 |
| Name of Signer (Print or Type) Talle Voorhies | Title of Signer (Print or Type) Executive Vice President, Triple Net Properties, LLC, Manager of Issuer | |

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

E. STATE SIGNATURE

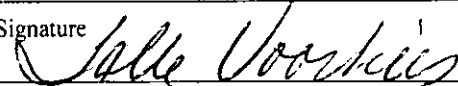
1. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule? Yes No

N/A - Rule 506

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

| | | |
|---|--|---------------------------|
| Issuer (Print or Type) NNN Lenox Park, LLC | Signature  | Date December 27, 2006 |
| Name (Print or Type) Talle Voorhies | Title (Print or Type) Executive Vice President, Triple Net Properties, LLC, Manager of Issuer | |

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.