

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

1376599 OMB APPROVAL OMB Number: 3235-0076 Expires: April 30, 2008 Estimated average burden hours per response 16.00

Table with columns: SEC USE ONLY, Prefix, Serial, DATE RECEIVED

Name of Offering (check if this is an amendment and name has changed, and indicate change.) LODH Private Equity - Euro Choice III (Scotland) L.P. (previously inadvertently filed as LODH Private Equity - Euro Choice II (Scotland) L.P.) Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE Type of Filing: New Filing in IL Amendment

PROCESSED DEC 11 2006 THOMSON FINANCIAL

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer Name of Issuer (check if this is an amendment and name has changed, and indicate change.) LODH Private Equity - Euro Choice III (Scotland) L.P. (the "Fund") Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code) Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code) Brief Description of Business



Investments Type of Business Organization corporation limited partnership, already formed other (please specify): business trust limited partnership, to be formed Actual or Estimated Date of Incorporation or Organization: Month Year Actual Estimated Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: F N CN for Canada; FN for other foreign jurisdiction)

GENERAL INSTRUCTIONS

Federal: Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6). When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Information Required: A new filing must contain all information requested. Filing Fee: There is no federal filing fee.

State: This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Euro Choice III GP Scotland Limited (the "General Partner")

Business or Residence Address (Number and Street, City, State, Zip Code)
No. 1 Seaton Place, St. Helier, Jersey JE4 8YJ

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director* General and/or Managing Partner

Full Name (Last name first, if individual)
Helg, Barthelemy

Business or Residence Address (Number and Street, City, State, Zip Code)
c/o LODH Private Equity AG, Sihlstrasse 20, 8021 Zurich, Switzerland

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director* General and/or Managing Partner

Full Name (Last name first, if individual)
Ebert, Mark

Business or Residence Address (Number and Street, City, State, Zip Code)
c/o LODH Private Equity AG, Sihlstrasse 20, 8021 Zurich, Switzerland

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director* General and/or Managing Partner

Full Name (Last name first, if individual)
Bolton, Philip Andrew

Business or Residence Address (Number and Street, City, State, Zip Code)
c/o Lombard Odier Darier Hentsch (Jersey) Limited, PO Box 641, No1 Seaton Place, St Helier, Jersey JE4 8YJ

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director* General and/or Managing Partner

Full Name (Last name first, if individual)
Newbald, Peter Edward Francis

Business or Residence Address (Number and Street, City, State, Zip Code)
c/o Lombard Odier Darier Hentsch (Jersey) Limited, PO Box 641, No1 Seaton Place, St Helier, Jersey JE4 8YJ

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director* General and/or Managing Partner

Full Name (Last name first, if individual)
Richardson, Michael Henry

Business or Residence Address (Number and Street, City, State, Zip Code)
c/o Bedell Cristin, PO Box 75, 26 New Street, St Helier, Jersey JE4 8PP

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Lombard Odier Darier Hentsch & Cie.

Business or Residence Address (Number and Street, City, State, Zip Code)
"11 rue de la Corrairie 1204 Geneva, Switzerland"

* of the General Partner.

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

B. INFORMATION ABOUT OFFERING

Yes No

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?

Answer also in Appendix, Column 2, if filing under ULOE.

2. What is the minimum investment that will be accepted from any individual?\$6,320,500*

* subject to the discretion of the General Partner and certain affiliates to accept lesser amounts. For purposes only of this Form D amounts are converted using the conversion rate on July 14, 2006 of €1 = \$1.2641. Yes No

3. Does the offering permit joint ownership of a single unit?

4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

Mallory Capital Group, LLC (institutional investors only)

Business or Residence Address (Number and Street, City, State, Zip Code)

19 Old King's Highway South - Ste. 14, Darien, CT 06820

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

| | | | | | | | | | | | | |
|------|------|------|------|------|------|------|------|------|------|------|------|------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] | [HI] | [ID] |
| [IL] | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

| | | | | | | | | | | | | |
|------|------|------|------|------|------|------|------|------|------|------|------|------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] | [HI] | [ID] |
| [IL] | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

| Type of Security | Aggregate Offering Price | Amount Already Sold |
|--|----------------------------|----------------------------|
| Debt | \$0 _____ | \$0 _____ |
| Equity | \$0 _____ | \$0 _____ |
| <input type="checkbox"/> Common <input type="checkbox"/> Preferred | | |
| Convertible Securities (including warrants)..... | \$0 _____ | \$0 _____ |
| Partnership Interests..... | \$442,435,000* _____ | \$114,527,460 _____ |
| Other (Specify _____)..... | \$0 _____ | \$0 _____ |
| Total | \$442,435,000 _____ | \$114,527,460 _____ |

* Together with certain affiliated funds; capital commitments in excess of this amount may be accepted at the discretion of the General Partner and certain affiliates.
Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

| | Number Investors | Aggregate Dollar Amount of Purchases |
|---|------------------|--------------------------------------|
| Accredited Investors | 9 | \$114,527,460 _____ |
| Non-accredited Investors | 0 | \$0 _____ |
| Total (for filings under Rule 504 only)..... | | \$ _____ |

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

| | Type of Security | Dollar Amount Sold |
|------------------------|------------------|--------------------|
| Type of offering | _____ | \$ _____ |
| Rule 505..... | _____ | \$ _____ |
| Regulation A..... | _____ | \$ _____ |
| Rule 504..... | _____ | \$ _____ |
| Total | | \$ _____ |

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

| | |
|---|---|
| Transfer Agent's Fees | <input type="checkbox"/> \$0 _____ |
| Printing and Engraving Costs..... | <input type="checkbox"/> \$** _____ |
| Legal Fees..... | <input type="checkbox"/> \$** _____ |
| Accounting Fees | <input type="checkbox"/> \$** _____ |
| Engineering Fees..... | <input type="checkbox"/> \$0 _____ |
| Sales Commissions (specify finders' fees separately)..... | <input type="checkbox"/> \$** _____ |
| Other Expenses (identify) | <input type="checkbox"/> \$** _____ |
| Total | <input type="checkbox"/> \$2,212,175** _____ |

** The Fund will pay an amount in respect to the expenses incurred in the organization and offering of interests in the Fund up to 0.5% of total commitments; organizational expenses in excess of this amount and any placement fees will be borne by affiliates.

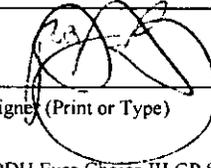
C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

- b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4 a. This difference is the "adjusted gross proceeds to the issuer." \$440,222,825
5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4 b above.

| | Payments to Officers, Directors, & Affiliates | Payments To Others |
|--|--|-----------------------|
| Salaries and fees | ■ \$4,424,350* | □ \$ _____ |
| Purchase of real estate | □ \$ _____ | □ \$ _____ |
| Purchase, rental or leasing and installation of machinery and equipment | □ \$ _____ | □ \$ _____ |
| Construction or leasing of plant buildings and facilities | □ \$ _____ | □ \$ _____ |
| Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger) | □ \$ _____ | □ \$ _____ |
| Repayment of indebtedness | □ \$ _____ | □ \$ _____ |
| Working capital | □ \$ _____ | □ \$ _____ |
| Other (specify): _____ | □ \$ _____ | ■ \$435,798,475 |
| _____ | □ \$ _____ | □ \$ _____ |
| _____ | □ \$ _____ | □ \$ _____ |
| Column Totals | ■ \$4,424,350 | ■ \$435,798,475 |
| Total Payments Listed (columns totals added) | ■ \$440,222,825 | |

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

| | | |
|---|--|----------------------------------|
| Issuer (Print or Type) LODH Private Equity - Euro Choice III (Scotland) L.P. | Signature  | Date November 17, 2006 |
| Name of Signer (Print or Type) PHILIP A. BOLTON | Title of Signer (Print or Type) Director of LODH Euro Choice III GP Scotland Limited, the general partner of LODH Private Equity - Euro Choice III (Scotland) L.P. | |

* Estimate of 12 months' management fee assuming capital contributions are made in the amount of the aggregate offering price.

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)