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91-790

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 19b-4(e)

Estimated average burden per response: 2.00
SECURITIES AND EXCHANGE COMMISSION
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OCT 18 2006

Information Required of a Self-Regulatory Organization Listing and Trading New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:
American Stock Exchange LLC.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Open-end management investment company.

3. Class of New Derivative Securities Product:
Index Fund Shares listed under Amex Rules 1000A et seq.

4. Name of Underlying Instrument:

Fund

- PowerShares Dynamic Consumer Staples Sector Portfolio
- PowerShares Dynamic Energy Sector Portfolio
- PowerShares Dynamic Financial Sector Portfolio
- PowerShares Dynamic Healthcare Sector Portfolio
- PowerShares Dynamic Industrials Sector Portfolio
- PowerShares Dynamic Technology Sector Portfolio
- PowerShares Dynamic MagniQuant Portfolio
- PowerShares Dynamic Healthcare Services Portfolio
- PowerShares Dynamic Banking Sector Portfolio
- PowerShares Dynamic Consumer Discretionary Sector Portfolio
- PowerShares Dynamic Basic Materials Sector Portfolio

Underlying Index

- Dynamic Consumer Staples Sector Intellidex(SM) Index
- Dynamic Energy Sector Intellidex(SM) Index
- Dynamic Financial Sector Intellidex(SM) Index
- Dynamic Healthcare Sector Intellidex(SM) Index
- Dynamic Industrials Sector Intellidex(SM) Index
- Dynamic Technology Sector Intellidex(SM) Index
- Top 200 Dynamic Intellidex(SM) Index
- Dynamic Healthcare Service Intellidex(SM) Index
- Dynamic Banking Intellidex(SM) Index
- Dynamic Consumer Discretionary Sector Intellidex(SM) Index
- Dynamic Basic Materials Sector Intellidex(SM) Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow Based:
Narrow- Based

6. Ticker Symbol(s) of New Derivative Product:

- PowerShares Dynamic Consumer Staples Sector Portfolio PSL
- PowerShares Dynamic Energy Sector Portfolio PXI
- PowerShares Dynamic Financial Sector Portfolio PFI
- PowerShares Dynamic Healthcare Sector Portfolio PTH
- PowerShares Dynamic Industrials Sector Portfolio PRN
- PowerShares Dynamic Technology Sector Portfolio PTF
- PowerShares Dynamic MagniQuant Portfolio PIQ
- PowerShares Dynamic Healthcare Services Portfolio PTJ
- PowerShares Dynamic Banking Sector Portfolio PJB
- PowerShares Dynamic Consumer Discretionary Sector Portfolio PEZ
- PowerShares Dynamic Basic Materials Sector Portfolio PYZ

PROCESSED

OCT 31 2006

THOMSON FINANCIAL

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	October 18, 2006



**AMERICAN
STOCK EXCHANGE[®]**
Equities Options ETFs

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October 17, 2006

SECURITIES AND EXCHANGE COMMISSION
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DIVISION OF MARKET REGULATION

**BY FACSIMILE AND OVERNIGHT COURIER
202/ 772-9273**

Securities and Exchange Commission
Division of Market Regulations
100 F. Street NE – Room 6628
Washington DC 20549
Attn: Gail Jackson – Paralegal Specialist

Re: Form 19b-4(e)

Dear Ms. Jackson:

The American Stock Exchange LLC hereby files Form 19b-4(e), with respect to the following funds:

Fund Name	Ticker
PowerShares Dynamic Consumer Staples Sector Portfolio	PSL
PowerShares Dynamic Energy Sector Portfolio	PXI
PowerShares Dynamic Financial Sector Portfolio	PFI
PowerShares Dynamic Healthcare Sector Portfolio	PTH
PowerShares Dynamic Industrials Sector Portfolio	PRN
PowerShares Dynamic Technology Sector Portfolio	PTF
PowerShares Dynamic MagniQuant Portfolio	PIQ
PowerShares Dynamic Healthcare Services Portfolio	PTJ
PowerShares Dynamic Banking Sector Portfolio	PJB
PowerShares Dynamic Consumer Discretionary Sector Portfolio	PEZ
PowerShares Dynamic Basic Materials Sector Portfolio	PYZ

All of which are listed pursuant to Amex Rules 1000A *et seq.*

Sincerely,

Attachment

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	October 18, 2006