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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART-III**

SEC FILE NUMBER
8- 38665

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING January 1, 2005 AND ENDING December 31, 2005
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Blount Parrish & Roton, Inc.
Blount Parrish & Company, Incorporated
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

10 Court Square

(No. and Street)

Montgomery

AL

36104

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Jane B. Cash (334) 264-8410

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Wolf & Taunton, P.C.

(Name - if individual, state last, first, middle name)

1761 Taliaferro Trail

(Address)

Montgomery

PROCESSED

SECURITIES AND EXCHANGE COMMISSION
RECEIVED
(State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

DEC 06 2006
THOMSON
FINANCIAL

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BRANCH OF REGISTRATIONS
AND
EXAMINATIONS
02

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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OATH OR AFFIRMATION

I, William B. Blount, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Blount Parrish & Company, Incorporated, as of December 31, 2005, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

n/a

William B. Blount
Signature

Chairman
Title

Amanda Wright Bailey
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in ~~FINANCIAL POSITION~~ Stockholders' Equity.
- (e) Statement of ~~FINANCIAL POSITION~~ Cash Flows.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

X (o) Independent auditors' report on internal control structure required by rule 17a-5.

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Wolf & Taunton, P.C.

Certified Public Accountants

MARCUS J. WOLF, C.P.A.
BOBBY L. TAUNTON, JR., C.P.A.

TAWANNA L. AUDE, C.P.A.
STEPHANIE C. SMITH, C.P.A.

P.O. BOX 241485
MONTGOMERY, ALABAMA
36124-1485

1761 TALIAFERRO TRAIL
MONTGOMERY, ALABAMA 36117
(334) 244-8900
FAX (334) 244-7085

INDEPENDENT AUDITORS' REPORT

Board of Directors
Blount Parrish & Company, Incorporated
Montgomery, Alabama

We have audited the accompanying statement of financial condition of Blount Parrish & Company, Incorporated (an Alabama S Corporation) as of December 31, 2005, and the related statements of income and comprehensive income, changes in stockholders' equity, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Blount Parrish & Company, Incorporated as of December 31, 2005, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedule I is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Wolf & Taunton, P.C.

January 25, 2006

BLOUNT PARRISH & COMPANY, INCORPORATED
STATEMENT OF FINANCIAL CONDITION
December 31, 2005

ASSETS

Cash and equivalents	\$ 144,336
Cash surrender value of life insurance	27,222
Accounts receivable	192,948
Securities owned	10,554
Loans - stockholders	835,029
Furniture, equipment and leasehold improvements, at cost, less accumulated depreciation of \$269,343	<u>250,394</u>
	<u>\$ 1,460,483</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities	
Accounts payable and accrued expenses	\$ 51,241
Stockholders' Equity	
Common stock, \$1 par value; 5,000 shares authorized, 4,000 shares issued and outstanding	4,000
Additional paid-in capital	722,848
Retained earnings	<u>682,394</u>
	<u>1,409,242</u>
	<u>\$ 1,460,483</u>

See accompanying notes and independent auditors' report.

BLOUNT PARRISH & COMPANY, INCORPORATED
STATEMENT OF INCOME AND COMPREHENSIVE INCOME
Year Ended December 31, 2005

REVENUES	
Management fees	\$ 1,092,334
Trading profit	977,723
Remarketing fees	342,789
Fee income	79,832
Interest income	<u>35,134</u>
	2,527,812
EXPENSES	
Autos	29,080
Advertising	340
Bank charges	1,384
Contributions	40,400
Depreciation	10,328
Dues, fees and subscriptions	10,130
Filing fees	5,676
Financing expenses	36,428
Insurance	44,621
Legal and professional	51,614
Miscellaneous	76,455
Office supplies	29,834
Postage and freight	4,496
Rent and parking	231,314
Repairs and maintenance	23,068
Salaries	1,661,664
Taxes and licenses	55,422
Telephone	40,846
Travel and entertainment	148,106
Utilities	8,627
Wire service	20,400
Realized loss on securities	<u>14,604</u>
	<u>2,544,837</u>
NET INCOME (LOSS)	(17,025)

See accompanying notes and independent auditors' report.

BLOUNT PARRISH & COMPANY, INCORPORATED
STATEMENT OF INCOME AND COMPREHENSIVE INCOME (Continued)
Year Ended December 31, 2005

COMPREHENSIVE INCOME	
Unrealized gain on available for sale securities	<u>7,494</u>
COMPREHENSIVE (INCOME) LOSS	<u>\$ (9,531)</u>

See accompanying notes and independent auditors' report.

BLOUNT PARRISH & COMPANY, INCORPORATED
 STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
 Year Ended December 31, 2005

	<u>Common Stock</u>	<u>Additional Paid-In Capital</u>	<u>Retained Earnings</u>	<u>Total</u>
BALANCES AT BEGINNING OF YEAR	\$ 4,000	\$ 722,848	\$ 691,925	\$1,418,773
Comprehensive income (loss)	-	-	(9,531)	(9,531)
BALANCES AT END OF YEAR	<u>\$ 4,000</u>	<u>\$ 722,848</u>	<u>\$ 682,394</u>	<u>\$1,409,242</u>

See accompanying notes and independent auditors' report.

BLOUNT PARRISH & COMPANY, INCORPORATED
STATEMENT OF CASH FLOWS
December 31, 2005

CASH FLOWS FROM OPERATING ACTIVITIES	
Comprehensive income (loss)	\$ (9,531)
Adjustments to reconcile comprehensive income (loss) to net cash provided by operating activities:	
Depreciation	10,328
(Increase) decrease in:	
Cash surrender value of life insurance	(1,865)
Accounts receivable	(92,899)
Securities owned	7,210
Loans-stockholders	(11,119)
Increase (decrease) in:	
Accounts payable and accrued expenses	<u>(8,610)</u>
NET CASH USED BY OPERATING ACTIVITIES	(106,486)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash payments for the purchase of property	<u>(14,156)</u>
NET CASH USED BY INVESTING ACTIVITIES	<u>(14,156)</u>
NET DECREASE IN CASH AND EQUIVALENTS	(120,642)
CASH AND EQUIVALENTS, BEGINNING OF YEAR	<u>264,978</u>
CASH AND EQUIVALENTS, END OF YEAR	<u><u>\$ 144,336</u></u>

See accompanying notes and independent auditors' report.