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AMENDMENT

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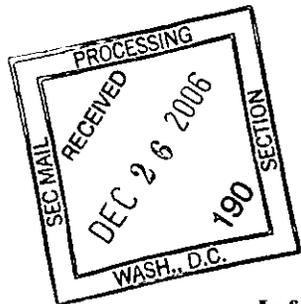
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DSTATES
CHANGE COMMISSION
n, D.C. 20549

OMB APPROVAL
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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-53425



FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 07/01/2005 AND ENDING 06/30/2006
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: VENE CREDIT SECURITIES, INC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1111 BRICKELL AVE. STE 1580

(No. and Street)

MIAMI

FL

33131

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

CROWE CHIZEK AND COMPANY LLC

(Name - if individual, state last, first, middle name)

6750 NORTH ANDREWS ROAD STE 200 FT. LAUDERDALE FL 33309

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
MAR 12 2007

FOR OFFICIAL USE ONLY
THOMSON FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, ALFONSO OSORIO, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of VENEREDIT SECURITIES, INC., as of JUNE 30, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Najib Nicolas
My Commission DD304131
Expires March 25, 2008


Notary Public



Signature

MANAGING DIRECTOR

Title

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Enclosed you will find amended copy of page 10 of Venecredit Securities' June 30, 2006 financial statements.

VENECREDIT SECURITIES, INC.
 SCHEDULE OF THE COMPUTATION OF NET CAPITAL
 PURSUANT TO RULE 15c3-1
 June 30, 2006 and 2005

	<u>2006</u>	<u>2005</u>
Total stockholder's equity	\$ 1,311,986	\$ 1,214,870
Deductions and/or charges		
Net office furniture and equipment	12,369	19,505
Other nonallowable assets	<u>84,498</u>	<u>93,016</u>
	<u>96,867</u>	<u>112,521</u>
Net capital before haircuts on securities	1,215,119	1,102,349
Haircuts on securities	<u>—</u>	<u>(631)</u>
Net capital	<u>\$ 1,215,119</u>	<u>\$ 1,101,718</u>
Aggregate indebtedness		
Items included in statement of financial condition		
Accounts payable	\$ —	\$ 492
Accrued commissions	72,890	57,302
Accrued expenses and other liabilities	<u>42,856</u>	<u>15,687</u>
Total aggregate indebtedness	<u>\$ 115,746</u>	<u>\$ 73,481</u>
Aggregate indebtedness to net capital	<u>9.53%</u>	<u>6.67%</u>
Computation of basic net capital requirement		
Minimum net capital required	\$ 100,000	\$ 5,000
Net capital	<u>1,215,119</u>	<u>1,101,718</u>
Excess net capital	<u>\$ 1,115,119</u>	<u>\$ 1,096,718</u>

There were no material differences between the amounts presented above and the amounts presented in the Company's June 30, 2006, unaudited FOCUS Part IIA filings.



END