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SECURITIES MISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5 RECEIVED

PART III
SEP 28 2006
amended

SEC FILE NUMBER
8-30099

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 07/01/2005 AND ENDING 06/30/2006
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: THE SECURITIES CENTER, INC

OFFICIAL USE ONLY
013971
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

245 E STREET

CHULA VISTA
(City)

(No. and Street)
CA
(State)

91910-2942
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
JAMES E BIDDLE (619) 426-3550
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

ROBERT J. BUSS CPA

(Name - if individual, state last, first, middle name)

378 E STREET, STE B
(Address)

CHULA VISTA, CA
(City) (State)

91910
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
OCT 04 2006
THOMSON FINANCIAL

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

PA 1013

SEC 1410 (06-02)

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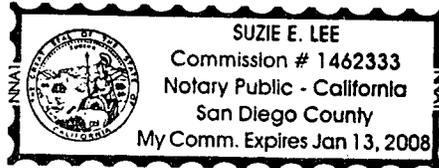
OATH OR AFFIRMATION

I, JAMES E BIDDLE, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of THE SECURITIES CENTER, INC., as of JUNE 30, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE

James E Biddle
Signature
PRESIDENT & CEO
Title

Suzie E Lee
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

THE SECURITIES CENTER, INC.
 COMPUTATION OF NET CAPITAL UNDER RULE 15C3-1 OF THE
 SECURITIES AND EXCHANGE COMMISSION
 As of June 30, 2006

NET CAPITAL	
Total Stockholders' equity	\$ 137,717
Additions	
Deductions and/or charges	
Net capital before haircuts on securities positions	<u>137,717</u>
Haircuts on securities	<u>(14,964)</u>
Net capital	\$ <u>122,753</u>

AGGREGATE INDEBTEDNESS	
From statement of Financial Condition	
Payables and accrued expenses	\$ <u>73,100</u>
Total aggregate indebtedness	\$ <u>73,100</u>

COMPUTATION OF NET CAPITAL REQUIREMENT	
Minimum net capital required (6-2/3%)	\$ 5,000
Minimum net dollar capital required	5,000
Net capital required	5,000
Excess net capital at 1500%	
Excess net capital at 1000%	
Ratio: Aggregate indebtedness to net capital	<u>.597</u>

RECONCILIATION WITH COMPANY'S COMPUTATION
 (Of net capital in Part IIA of Form X-17A-5 as of June 30, 2006)

Net Capital per company	\$ 137,717
Haircuts on securities	
(not taken on original report)	<u>(14,964)</u>
Net Capital per Audit	<u>\$122,753</u>

Handwritten initials: JLB

THE SECURITIES CENTER, INC.
COMPUTATION FOR DETERMINATION OF THE RESERVE REQUIREMENT
UNDER RULE 15c3-3 OF THE SECURITIES AND EXCHANGE COMMISSION
As of June 30, 2006

The company is exempted from computation under the SEC Rule 15C3-3(k) (2) (ii) exemptive provision.

INFORMATION RELATING TO PROSESSION OR CONTROL REQUIREMENT
UNDER RULE 15c3-3

Not applicable, exempt under the SEC Rule 15c3-3(k) (2) (ii)