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OMB Number.	3235-0123
Expires:	January 31, 2007
Estimated average burden	
hours per response	12.00

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 40571

FACING PAGE

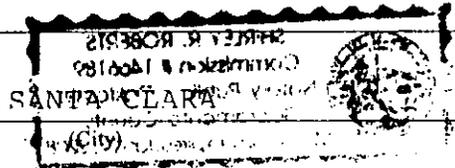
**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 11/01/05 AND ENDING 10/31/06
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Alexander Gabor & Co. Inc.
FIRST CALIFORNIA SECURITIES / DBA
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
1765 SCOTT BLVD, STE 206

OFFICIAL USE ONLY
FIRM I.D. NO.



(No. and Street)

CA

(State)

BEST AVAILABLE COPY 05050

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
ALEXANDER GABOR 408/261-9260
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

AMADO B. DE GUZMAN

(Name - if individual, state last, first, middle name)

16 CORNING AVE, STE 262 MILPITAS

(Address)

(City)

CA

(State)

(Zip Code)

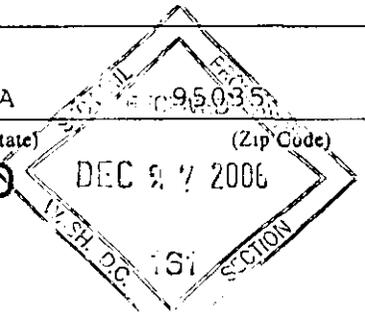
CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

FEB 01 2007

THOMSON FINANCIAL



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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

CA 1/31/07

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, ALEXANDEF GABOR, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of FIRST CALIFORNIA SECURITIES, as of October 31, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

The company and directors trade their own account, registered under own name, classified as customers

Alexander Gabor
Signature

PRESIDENT

Title

Shirley R. Roberts
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

BALANCE SHEET
of
ALEXANDER GABOR & CO., INC.
dba FIRST CALIFORNIA SECURITIES
October 31, 2006.

ASSETS:

Current Assets

Cash	\$ 28,210
Short term investments	62,914
Commissions receivable	11,200
Other receivables	51,760
Securities	<u>63,500</u>
Total Current Assets:	217,584

Property and Equipment

Furnitures, fixtures	50,272
Accumulated depreciation	<u>(50,272)</u>
Net:	0

TOTAL ASSETS: 217,584

LIABILITIES AND SHAREHOLDERS' EQUITY:

Current Liabilities

Commissions payable	55,950
Taxes payable	616
Clearing charges payable	<u>3,198</u>
Total Current Liabilities:	59,764

Shareholders' Equity

Capital stock, common	65,000
Paid-in capital	<u>159,000</u>
	224,000

Accumulated deficit 66,180

Shareholders' Equity: 157,820

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY: \$ 217,584