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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-18284

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 07/01/05 AND ENDING 06/30/06
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: DIAMANT INVESTMENT CORPORATION

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

170 MASON STREET

(No. and Street)

GREENWICH,

CT

06830

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
HERBERT DIAMANT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

STANLEY E. GINSBERG, CPA

(Name - if individual, state last, first, middle name)

C/O GINSBERGWEISS, LLP, 1 BLUE HILL PLAZA, PO BOX 1693, PEARL RIVER, NY 10965
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

3

SEP 22 2006

**THOMSON
FINANCIAL**

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten initials and date: WA 9/21

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SEC 1410 (06-02)

OATH OR AFFIRMATION

I, HERBERT DIAMANT, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of DIAMANT INVESTMENT CORPORATION, as of JUNE 30, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NO EXCEPTIONS

Herb Diamant

Signature

PREP 10/6/08

Title

Marika Diamant

Notary Public

Chy. Commission Expires Sept 30, 2009

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent auditors report on internal accounting control.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

DIAMANT INVESTMENT CORPORATION
REPORT PURSUANT TO RULE 17a-5(e)(4)
FOR THE TWELVE MONTHS ENDED JUNE 30, 2006

DIAMANT INVESTMENT CORPORATION
JUNE 30, 2006

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Notes to Financial Statements

Independent Auditor's Report

GINSBERGWEISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS

1 BLUE HILL PLAZA, P.O. BOX 1693

PEARL RIVER, NY 10965-8693

TEL. (845) 620-1600 FAX (845) 620-1613

To the Board of Directors
Diamant Investment Corporation

Gentlemen:

In planning and performing our audit of the financial statements of Diamant Investment Corporation for the twelve months ended June 30, 2006, we considered its internal control structure, including procedures for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

Also, as required by Rule 17a-5(g)(1) and (2) of the Securities and Exchange Commission, we have made a study of the practices and procedures (including tests of compliance with such practices and procedures) followed by Diamant Investment Corporation that we considered relevant to the objectives stated in Rule 17a-5(g), (1) in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a)(II) and, (2) in complying with the exemptive provisions of Rule 15c3-3. We did not review the practices and procedures followed by the Company (1) in making the quarterly securities examinations, counts, verifications and comparisons, and the recordation of differences required by Rule 17a-13; and (2) in complying with the requirements for prompt payment for securities under Section 8 of Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining an internal control structure and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the Commission's above mentioned objectives. Two of the objectives of an internal control structure and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in any internal control structure or the practices and procedures referred to above, errors or irregularities may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving the internal control structure, including procedures for determining compliance with the exemption provisions of Rule 15c3-3, that we consider to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the Commission to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at June 30, 2006, to meet the Commission's objectives.

This report recognizes that it is not practicable in an organization the size of Diamant Investment Corporation to achieve all the divisions of duties and cross-checks generally included in a system of internal accounting control and that alternatively greater reliance must be placed on surveillance by management.

Further, that no material differences existed between our computations of your net capital, or determination of the reserve requirements, and your corresponding Focus Report Part IIA filing, except as indicated in Schedule 1.

This report is intended solely for the use of management, the Securities and Exchange Commission, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 and should not be used for any other purpose.

We hereby attest that the requirements prescribed by the Securities and Exchange Commission for audit, under authority of Rule 17a-5, have been observed by us in the conduct of our audit.

Respectfully submitted,



GinsbergWeiss, LLP

July 18, 2006

DIAMANT INVESTMENT CORPORATION
STATEMENT OF FINANCIAL CONDITION
JUNE 30, 2006

ASSETS

Cash in banks - unrestricted	\$ 1,407,801
Cash in banks - restricted	<u>21,069</u>
Total cash	1,428,870
Clearing organization deposits	69,000
Securities owned	
Marketable securities owned, at market	468,046
Not readily marketable securities, at cost	2,956
Membership in exchange, at cost	908
Automobiles, furniture, fixtures, and equipment - net of accumulated depreciation of \$94,384	58,339
Security deposits	458
Secured demand notes	400,000
Dividend and interest receivable	1,635
Miscellaneous receivable	<u>710</u>
Total assets	<u>\$ 2,430,922</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities	
Customer payables - securities account	\$ 1,044,523
Non customer payables	136,394
Payroll taxes payable	7,854
Accrued expenses	4,833
Income taxes payable	<u>2,815</u>
Total liabilities	1,196,419
Subordinated borrowings	<u>400,000</u>
Stockholders' equity	
Common stock - no par, 100 shares authorized, issued and outstanding	85,000
Additional paid-in capital	76,326
Retained earnings	<u>673,177</u>
Stockholders' equity	<u>834,503</u>
Total liabilities and stockholders' equity	<u>\$ 2,430,922</u>

See accountants' audit report and accompanying notes.

DIAMANT INVESTMENT CORPORATION
STATEMENT OF INCOME
FOR THE TWELVE MONTHS ENDED JUNE 30, 2006

Income	
Commissions	\$ 153,843
Trading	32,420
Interest and dividends	19,179
Account supervision and administrative fees	594,588
Non-securities income	<u>2,544</u>
Total income	<u>802,574</u>
General and administrative expenses	
Officers' salaries	245,788
Office salaries	104,673
Rent	61,872
Data processing	51,635
Profit sharing contributions	45,679
Subscriptions	34,995
Insurance	33,937
Clearance charges	27,714
Payroll taxes	21,723
Interest	20,000
Communications	19,496
Dues and assessments	18,235
Office	16,637
Professional fees	14,278
Depreciation	10,483
Floor brokers	10,242
Automobile	9,830
Commissions	9,166
Employee benefits	5,250
Travel and entertainment	3,262
Miscellaneous expense	<u>1,070</u>
Total general and administrative expenses	<u>765,965</u>
Income before provision for income taxes	36,609
Provision for income taxes	<u>8,748</u>
Net income	<u>\$ 27,861</u>

See accountants' audit report and accompanying notes.

DIAMANT INVESTMENT CORPORATION
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE TWELVE MONTHS ENDED JUNE 30, 2006

Common stock - June 30, 2006		\$ 85,000
Additional paid-in capital - June 30, 2006		76,326
Retained earnings - July 1, 2005	\$ 645,316	
Net income	<u>27,861</u>	
Retained earnings - June 30, 2006		<u>673,177</u>
Stockholders' equity - June 30, 2006		<u>\$ 834,503</u>

See accountants' audit report and accompanying notes.

DIAMANT INVESTMENT CORPORATION
STATEMENT OF CHANGES IN LIABILITIES
SUBORDINATED TO CLAIMS OF GENERAL CREDITORS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2006

NO CHANGE

See accountants' audit report and accompanying notes.

DIAMANT INVESTMENT CORPORATION
STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2006

Cash flows from operating activities	
Net income	\$ 27,861
Ajustments to reconcile net income to net cash provided by operating activities	
Depreciation	10,483
Deferred income taxes	3,130
Gain on sale of fixed assets	(2,724)
Changes in operating assets and liabilities	
Increase in marketable securities owned, at market	(27,589)
Increase in dividend and interest receivable	(872)
Increase in miscellaneous receivable	(710)
Decrease in prepaid state income tax	41
Increase in customer payables - securities account	1,003,877
Increase in non customer payables	21,944
Decrease in payroll taxes payable	(278)
Increase in accrued expenses	184
Increase in income taxes payable	<u>2,815</u>
Net cash provided by operating activities	<u>1,038,162</u>
Cash flows from investing activities	
Purchase of not readily marketable securities (at cost)	(2,956)
Proceeds from fixed assets sold	6,024
Fixed asset additions	<u>(2,570)</u>
Net cash provided by investing activities	<u>498</u>
Net increase in cash	1,038,660
Cash - beginning of year	<u>390,210</u>
Cash - end of year	<u><u>\$ 1,428,870</u></u>
Supplemental disclosure of cash flow information	
Cash paid during the year for	
Interest	<u>\$ 20,000</u>
Income taxes	<u>\$ 5,892</u>

See accountants' audit report and accompanying notes.

SCHEDULE 1

DIAMANT INVESTMENT CORPORATION
SUPPLEMENTARY SCHEDULE 1
COMPUTATION OF NET CAPITAL UNDER S.E.C. RULE 15c3-1
AS OF JUNE 30, 2006

Total ownership equity qualified for net capital	\$ 834,503
Income taxes payable	(2,815)
Subordinated borrowings allowable in computation of net capital	<u>400,000</u>
Total capital and allowable subordinated borrowings	<u>1,231,688</u>

Deductions for non-allowable assets

Membership in exchange	908
Automobiles, furniture, and fixtures - net of accumulated depreciation	58,339
Security deposits	458
Not readily marketable securities, at cost	<u>2,956</u>
Total non-allowable assets	<u>62,661</u>
Net capital before haircuts	<u>1,169,027</u>

Haircuts

Stocks and warrants	\$ 403,058 x 15%	60,459
Money markets	\$ 144,185 x 2%	2,884
Corporate bonds	\$ 54,988	2,301
Municipal bond	\$ 10,000 x 2%	<u>500</u>
		66,144
Net capital		<u>1,102,883</u>

Less: minimum net capital requirements

Aggregate indebtedness method	66,110
Statutory minimum	<u>250,000</u>
	250,000
Capital in excess of all requirements	<u>\$ 852,883</u>

Aggregate indebtedness

Customer payables, net of restricted cash	\$ 1,023,453
Payroll taxes payable	7,854
Accrued expenses	<u>4,834</u>
Total aggregate indebtedness	<u>\$ 1,036,141</u>

Capital ratio - (Maximum Allowance 1500%)

Aggregate indebtedness	<u>1,036,141</u> = 93.9%
Net capital	1,102,883

See accountants' audit report and accompanying notes.

SCHEDULE 1

DIAMANT INVESTMENT CORPORATION
RECONCILIATION OF SUPPLEMENTARY SCHEDULE 1
COMPUTATION UNDER S.E.C. RULE 15c3-1
AS OF JUNE 30, 2006

	<u>Aggregate Indebtedness</u>	<u>Net Capital</u>
Balance per firm's computation	\$ 1,031,340	\$ 1,111,436
Haircuts	-0-	250
Income tax payable	-0-	(4,002)
Other accruals	<u>4,801</u>	<u>(4,801)</u>
Balance per financial statement	<u>\$ 1,036,141</u>	<u>\$ 1,102,883</u>

See accountants' audit report and accompanying notes.

SCHEDULE 2

DIAMANT INVESTMENT CORPORATION
SUPPLEMENTARY SCHEDULE 2
RESERVE REQUIREMENTS UNDER S.E.C. RULE 15c3-3
AS OF JUNE 30, 2006

Credit factors

Free credit balances and other credit balances in customers' security accounts	\$ 1,044,522
Customer securities failed to receive	<u>-0-</u>
Total credit factors	<u>1,044,522</u>

Debit factors

Debit balances in customers' cash accounts	-0-
Customer securities failed to deliver not older than 30 days	-0-
Less: Three percent charge	<u>-0-</u>
Total debit factors	<u>-0-</u>
Net credit balance	<u>\$ 1,044,522</u>
Amount of excess credits at 105%	<u>\$ 1,096,748</u>

Compliance

Amount held on deposit in segregated bank accounts for the exclusive benefit of customers at report date	\$ 21,069
Amount deposited to segregated bank accounts the exclusive benefit of customers on July 3, 2006 (first business day)	<u>1,085,000</u>
	<u>\$ 1,106,069</u>

See accountants' audit report and accompanying notes.

DIAMANT INVESTMENT CORPORATION
RECONCILIATION OF SUPPLEMENTARY SCHEDULE 2
COMPUTATION OF RESERVE REQUIREMENTS UNDER S.E.C. RULE 15c3-3
AS OF JUNE 30, 2006

Requirements per Schedule 2	\$ 1,096,748
Requirements per company computation	<u>1,096,478</u>
Difference	<u>\$ -0-</u>
Amount held on deposit in reserve bank account at report date - per Schedule 2	\$ 1,106,069
Amount reported by company	<u>1,106,069</u>
Difference	<u>\$ -0-</u>

See accountants' audit report and accompanying notes.

DIAMANT INVESTMENT CORPORATION
INFORMATION FOR POSSESSION OR
CONTROL REQUIREMENTS UNDER RULE 15c3-3
JUNE 30, 2006

1. Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3.)

NONE

2. Customers fully paid securities and excess margin securities for which instructions to reduce to possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.

NONE

See accountants' audit report and accompanying notes.

DIAMANT INVESTMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2006

Note 1. Nature of business

Diamant Investment Corporation (the "Company") was incorporated on November 18, 1974 in the State of Connecticut. The Company was formed for the purpose of conducting business as a broker/dealer in securities and is registered with the Securities and Exchange Commission (S.E.C.). The Company is a member of the National Association of Security Dealers (NASD) and was approved by the Boston Stock Exchange as a member organization effective November 4, 1976.

Note 2. Significant accounting policies

Security transactions

The Company self clears and handles its transactions through the facilities of the National Securities Clearing Corporation and Depository Trust Co. of New York. Certain transactions are cleared by the Company through State Street Bank, Boston.

Securities owned are carried at market value as determined by the last reported sales price on the last business day of the fiscal year.

Physical possession of certain customers securities are held by the Company. The substantial portion of the customer securities are held in trust by the Depository Trust Company and the State Street Bank.

Exchange membership

Membership in the Boston Stock Exchange is carried at cost. Market value of the exchange membership is \$6,000.

Restricted cash

\$21,069 of the total restricted cash has been segregated in a special reserve bank account for the benefit of customers under rule 15c3-3 of the Securities and Exchange Commission.

Payable to customers

Payable to customers include amounts due on cash transactions.

DIAMANT INVESTMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2006

Note 2. Significant accounting policies (continued)

Depreciation

Depreciation is provided using accelerated methods over the estimated useful lives of the assets as follows:

	Estimated Useful Lives
Automobiles	5 years
Furniture, fixtures and equipment	3-7 years

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management of the Company to make estimates and assumptions that affect the amount reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Note 3. Securities owned and sold, not yet purchased

Marketable securities owned and sold, not yet purchased, consist of trading and investment securities at market values, as follows:

	Owned	Sold not yet purchased
Corporate stocks	\$ 328,788	\$ -0-
REITs	53,480	-0-
Royalty trust	20,790	-0-
Corporate bonds	54,988	-0-
Municipal bonds	10,000	-0-
	\$ 468,046	\$ -0-

Note 4. Automobile, furniture, fixtures and equipment

Automobile, furniture, fixtures and equipment are summarized as follows:

Automobiles	\$ 94,351
Furniture, fixtures and equipment	58,372
	152,723
Less: accumulated depreciation	(94,384)
	\$ 58,339

DIAMANT INVESTMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2006

Note 5. Bank loan

The Company has a short-term credit facility available. When drawn upon, interest is charged at the broker loan rate which was 3.0% at June 30, 2006. The loan is fully collateralized by certain marketable securities which are owned by the Company. The maximum amount that can be borrowed against the collateral is 85% of the pledged securities. The loan balance and collateral balance as of June 30, 2006 is \$0 and \$0, respectively.

Note 6. Subordinated borrowings

The Company has entered into secured demand note collateral agreements, in the amount of \$400,000, with its two stockholders. These agreements bear interest at the rate of 5% per annum and mature on March 31, 2008. Interest expense for the year ended June 30, 2006 was \$20,000.

The subordinated borrowings are available in computing net capital under the SEC's uniform net capital rule. To the extent that such borrowings are required for the Company's continued compliance with minimum net capital requirements, they may not be repaid.

Note 7. Retirement plan

The Company has a qualified profit sharing plan whereby contributions are made at the discretion of the Board of Directors. The Company's Board of Directors can elect to have the Company contribute up to 15% of the total compensation of all eligible participants to the profit sharing plan. The total amount contributed to the plan for the twelve months ended June 30, 2006 was \$45,679.

Note 8. Net capital

Under the computation of the net capital rule, the Company is required to maintain "Net Capital" equal to the greater of \$250,000 or 6.67 percent of "Aggregate Indebtedness" as those terms are defined in the rule. At June 30, 2006 the Company had a net requirement of \$250,000 and net capital of \$1,102,883.

Note 9. Income taxes

The Company is subject to Federal and Connecticut corporation taxes. Income taxes currently payable are based on the taxable income for the year. Deferred income taxes are provided for the impairment loss on fixed assets which is recognized in different periods for tax and financial reporting purposes.

DIAMANT INVESTMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2006

Note 9. Income taxes (continued)

The provision for income taxes consists of the following:

Current:	
Federal	\$ 3,364
State	<u>2,254</u>
	<u>5,618</u>
Deferred	
Federal	3,130
State	<u>-0-</u>
	<u>3,130</u>
Total	<u>\$ 8,748</u>

Note 10. Related party transactions

The Company has entered into an agreement with an affiliated company, Diamant Asset Management Inc., to provide management and administrative services. This affiliated company is registered with the Securities and Exchange Commission. The Company charges the affiliated company for data processing, occupancy and administrative expenses. These amounts are included in the statement of income in the amount of \$594,588 as of June 30, 2006. In addition, \$130,310 was due to the affiliate as of June 30, 2006 and is included in non-customer payables.

The Company paid interest of \$20,000 to the company's stockholders as more fully explained in Note 6.

Note 11. Commitments and contingencies

The Company is obligated under an operating lease for office space through December 31, 2006. The minimum net rentals for the year end June 30 are as follows:

June 30, 2007	\$ 61,872
---------------	-----------

The lease expense for the 12 months ending June 30, 2006 was \$61,872.

The Company leases various equipment under oral arrangements on a month to month basis at a rental of \$5,156 per month.

A copy of the Company's financial statements, as of June 30, 2006, pursuant to SEC Rule 17a-5 is available for inspection at the Company's office and at the regional office of the Securities and Exchange Commission.

GINSBERGWEISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS

1 BLUE HILL PLAZA, P.O. BOX 1693

PEARL RIVER, NY 10965-8693

TEL. (845) 620-1600 FAX (845) 620-1613

INDEPENDENT AUDITOR'S REPORT

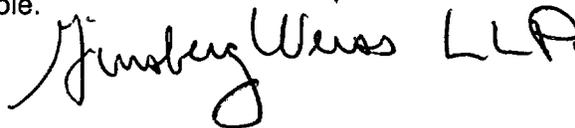
To the Board of Directors
Diamant Investment Corporation

We have audited the accompanying statement of financial condition of Diamant Investment Corporation as of June 30, 2006, and the related statements of income, changes in stockholders' equity, changes in liabilities subordinated to claims of general creditors, and cash flows for the year then ended that you are filing pursuant of rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Diamant Investment Corporation, as of June 30, 2006, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules 1 and 2 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



GinsbergWeiss, LLP
July 18, 2006