

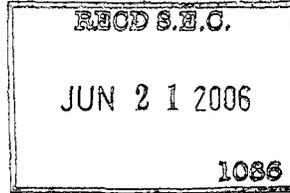
Director
Securities Operations



06037040

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CERTNYS



1-9531

June 21, 2006

Mr. Brian Johnson
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 2531
100 F Street, NE
Washington, DC 20549

Dear Mr. Johnson:

The New York Stock Exchange certifies approval for listing and registration under the Securities Exchange Act of 1934, TELEFÓNICA EMISIONES, S.A.U., Floating Rate Senior Notes due 2009, Fixed Rate Senior Notes due 2011, Fixed Rate Senior Notes due 2016 and Fixed Rate Senior Notes due 2036 (and the Guarantee by Telefónica, S.A. related thereto) and requests immediate acceleration of registration. Adequate distribution assured. Form 8-A received on June 21, 2006. Tentative listing date – Not yet determined.

Sincerely,

Paras Doshi

PROCESSED

JUN 23 2006

[Signature]
THOMSON
FINANCIAL