

For Internal Use Only
Sec File No. 9-

Submit 1 Original
and 9 Copies

OMB APPROVAL	
OMB Number:	3235-0504
Expires:	July 31, 2004
Estimated average burden hours per response:	2.00

SECURITIES AND EXCHANGE COMMISSION
RECEIVED

APR 27 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

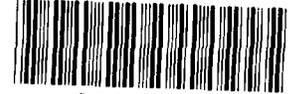
FORM 19b-4(e)

91-697

Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report



06033528

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:
The National Association of Securities Dealers, Inc.
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Corporation
- Class of New Derivative Securities Product:
Index Linked Note
- Name of Underlying Instrument:
NASDAQ - 100 Index, (Citigroup Funding Inc. Stock Market Upturn Notes Based on the Nasdaq-100 Index, due July 26, 2007)
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Broad-based
- Ticker Symbol(s) of New Derivative Securities Product:
SFSU
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
NASDAQ and other markets authorized to trade NASDAQ listed securities
- Settlement Methodology of New Derivative Securities Product:
Regular way trades settle on T + 3
- Position Limits of New Derivative Securities Product (if applicable):
N/A

PROCESSED

MAY 08 2006

THOMSON
FINANCIAL

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:
Michael S. Emen

Title:
Senior Vice President, Listing Qualifications

Telephone Number:
301 978-8020

Manual Signature of Official Responsible for Form:

Date: **April 26, 2006**

Act **Securities Exchange Act of 1934**

Section **19b-4**

Rule **19b-4(e)**

Public Availability: **April 27, 2006**