



**AMERICAN
STOCK EXCHANGE**
Equities Options ETFs



08024077

American Stock Exchange
86 Trinity Place
New York, NY 10006-1872

Cert Amx

1-32753

February 28, 2006

Mr. Brian Johnson
Branch Chief
Filer Support 2
Office of Filing Information
Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, NW
Washington, D.C. 20549

FEB 28 2006

Dear Mr. Johnson:

This is to certify that on February 22, 2006 the American Stock Exchange LLC (the "Exchange") received from Grubb & Ellis Realty Advisors, Inc. (the "Registrant"), a copy of the Registrant's application on Form 8-A for the registration of the following securities:

Units

Common Stock, \$0.0001 par value

Warrants

We further certify that the above described securities have been approved by the Exchange for listing and registration.

We understand that the Registrant is seeking immediate acceleration of the effective date of registration, and we hereby join in such request.

Sincerely,

Bryan Fischer
Managing Director
Listing Qualifications Department

PROCESSED

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FINANCIAL

cc: Herbert Scholl