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VIA FACSIMILE AND U.S. MAIL

FEB 05 2006

February 3, 2006

Mr. Brian Johnson, Branch Chief
Branch of Filer Support 2, Mailstop 1-4
Securities and Exchange Commission
450 Fifth Street, N.W., Room #1004
Washington, D.C. 20549

PROCESSED
FEB 03 2006
THOMSON
FINANCIAL

Re: Potlatch Holdings, Inc. (to be renamed Potlatch Corporation)
Common Stock, par value \$1.00 per share

Dear Mr. Johnson:

Please be advised that PCX Equities, Inc. has received on January 13, 2006 an application from the above-referenced issuer and has approved the above-referenced security for listing on the Pacific Exchange, Inc. ("Exchange"). The Exchange requests acceleration of registration of the securities under the Securities Exchange Act of 1934.

Please acknowledge receipt of this letter by stamping the enclosed copy with the date received and returning it in the post-paid self-addressed envelope.

If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,

Craig A. Gray
Manager, Equity Qualification

Enclosure

cc: Mr. Justin Hovey, Pillsbury Winthrop Shaw Pittman LLP