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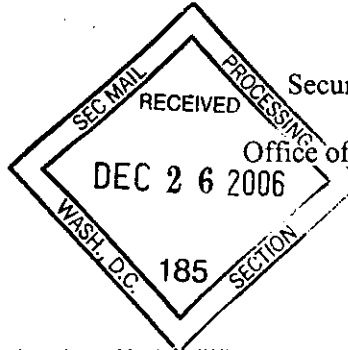
**G.D.F. Investor Relations
& Financial Information**

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15 December 2006



Securities and Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
450 Fifth Street
Washington, DC 20549

Re : Information furnished pursuant to Rule 12g3-2b (1) (iii)
File n° 82-3757

SUPPL

Sirs,

In connection with the exemption granted to BNP PARIBAS («the Company») from the requirements of Section 12 (g) of the Securities Exchange Act of 1934, as amended (the « Exchange Act ») pursuant to Rule 12g3-2(b) under the Exchange Act (the « Rule »), File 82-3757, the Company encloses herewith the English version of its 2006 third quarter results.

We would be grateful if you could acknowledge receipt of the present document by returning to us the enclosed letter.

Sincerely yours,

PROCESSED

JAN 05 2007

THOMSON
FINANCIAL

Enclosure : Third quarter 2006 results press release,
Third quarter 2006 results slide show,
Acknowledgement of receipt

RESULTS AS AT 30 SEPTEMBER 2006

PRESS RELEASE

16 November 2006

Paris, 16 November 2006

RESULTS

AS AT 30 SEPTEMBER 2006

Third Quarter 2006

STRONG GROWTH ACCELERATED BY ACQUISITIONS, ESPECIALLY IN EUROPE (BNL, LASER COFINOGA)

• **GROUP REVENUES** €6,829mn (+25.1%)

VERY GOOD OPERATING PERFORMANCES

• **GROSS OPERATING INCOME** +22.5%

• **OPERATING INCOME** +15.7%

SHARP RISE IN NET INCOME

• **NET INCOME GROUP SHARE** €1,675mn (+24.9%)

FIRST NINE MONTHS OF 2006

• **NET INCOME GROUP SHARE** €5,589mn (+23.7%)

• **COST/INCOME RATIO** 59.4%
(IMPROVED 0.4 PTS)

• **ANNUALISED AFTER-TAX ROE** 21.2%

• **EARNINGS PER SHARE (9 MONTHS)** €6.2 (+14.2%)

On 15 November 2006, BNP Paribas' Board of Directors, in a meeting chaired by Michel Pébereau, examined the Group's results for the third quarter and the first nine months of the year.

POWERFUL REVENUE GROWTH AND RESULTS UP SUBSTANTIALLY

In the third quarter of this year, BNP Paribas made 6,829 million euros in revenues, up 25.1% compared to the third quarter 2005. This sharp growth is due to recent acquisitions, especially BNL in Italy, as well as to organic growth in all the core businesses: at constant scope and exchange rates, revenues rose 6.2%.

This growth in the core businesses was supported by substantial recruitment and job creation. Since the beginning of the year, BNP Paribas has recruited 7,600 people worldwide, including 3,300 in France.

The trend in operating expenses reflects this growth dynamic: +26.7% compared to the third quarter 2005. Gross operating income thus jumped 22.5% to 2,568 million euros (+5.1% at constant scope and exchange rates).

Provisions (264 million euros) were increased by 152 million euros by the effect of new acquisitions. At constant scope and exchange rates, provisions rose only 6.3% and remain stable as a percentage of weighted assets, at 13 bps, in a risk environment still broadly favourable.

Net income group share, at 1,675 million euros, was up 24.9% compared to the third quarter 2005.

For the first nine months of 2006, the net income group share totalled 5,589 million euros (+23.7%). This is the best level of all the eurozone banks. Annualised return on equity came to 21.2%.

The 59.4% cost/income ratio improved by 0.4 points compared to the first nine months of 2005.

Despite the rise in the number of shares as a result of the recent capital increase, earnings per share in the first nine months of the year rose from 5.4 euros to 6.2 euros (+14.2%).

The international capital adequacy ratio was estimated at 11.0% as at 30 September 2006 and the Tier 1 ratio was estimated to be 7.8%.

ROBUST GROWTH DRIVE IN ALL THE CORE BUSINESSES

1. Retail Banking

French Retail Banking (FRB)

The retail network in France¹ posted revenues (1,439 million euros) that were up 5.3% (+2.8% excluding the provision for Home Ownership Savings Plans and Accounts) compared to the third quarter 2005. Net interest revenue rose 4.6%, primarily due to the decrease in the provision for Home Ownership Savings Plans and Accounts. Fees moved up 6.3%, driven by a sharp rise in fees on financial savings products (+9.8%), whilst the other fees rose 4.6% thanks to a sharp rise in volumes. BNP Paribas continued to pursue its fair pricing strategy under way for several years now and stopped charging customers for the use of online banking. Prices for 2007, which have just been announced, are in keeping with this fair pricing strategy.

Operating expenses rose 4.3%. Gross operating income, at 467 million euros, thus rose 7.4%. The cost of risk fell (-12.5%). After sharing one third of the income from French Private Banking with the AMS core business, French Retail Banking's quarterly pre-tax income rose 9.7% to 408 million euros compared to the third quarter 2005.

The core business continued to pursue a good sales and marketing drive:

- the number of **individual** chequing and deposit accounts has continued to grow rapidly: +136,000 during the first nine months compared to +127,000 for the same period a year ago. There were particularly substantial savings inflows, for life insurance as well as for medium- and long-term mutual funds: gross financial savings inflows in the first nine months of the year thus jumped 25.8% compared to the third quarter 2005. Outstanding mortgages rose 16.6% compared to the third quarter 2005 and consumer lending moved up 7.1%;
- during the same period, outstanding **corporate** lending edged up 3.4% driven by sustained growth in investment loans (+11.2%). Cross-selling of value-added products and services to corporate customers continued to expand rapidly. There has been substantial growth in investment products sold since the beginning of the year and the corresponding fees rose 13% compared to the first nine months of 2005.

International Retail and Financial Services (IRFS)

This quarter, International Retail Banking and Financial Services benefited again from the effect of acquisitions carried out in 2005: Commercial Federal Bank in the United States and LaSer-Cofinoga in France. In addition, the Ukrainian bank UkrSibbank was consolidated for the first time for the full period since the acquisition on 18 April 2006.

As a result of this, the core business experienced sharp growth in its aggregates. **Compared to the third quarter 2005, IRFS' revenues jumped 24.9% to 1,856 million euros**, operating expenses rose 30.0% to 1,044 million euros, gross operating income moved up 18.9% to 812 million euros and the cost of risk, at 221 million euros, rose 95 million euros, of which 68 million euros came from the expanded scope.

At constant scope and exchange rates, revenues rose 4.2%, despite the economic slowdown in the United States, thanks to the good performances in financial services and

¹) With 100% of French Private Banking.

in emerging markets. The continued pursuit of organic growth, especially in emerging markets, resulted in a 7.1% rise in operating expenses at constant scope and exchange rates.

The core business's pre-tax income was stable at 615 million euros (+0.3% compared to the third quarter 2005).

BancWest's revenues, 531 million euros, rose 10.6% compared to the third quarter 2005. Beyond the successful completion of the integration of Commercial Federal and an unfavourable dollar/euro parity this quarter (down 4.4% compared to the third quarter 2005), quarterly revenues dipped 2.5% at constant scope and exchange rates: the good rise in outstanding loans and deposits (+5.5% and 4.5% at constant scope and exchange rates respectively) did not fully offset the erosion of the interest margin rate (-45 bps to 3.16%) due to flat interest rates and pressure on the margins. Given this situation, BancWest implemented a programme designed to bolster the commercial coverage of its territory and to expand the cross selling of its entire range of products.

BancWest still has one of the best cost/income ratios among U.S. retail banks (50.8% in the third quarter of 2006) due to controlled operating costs: +1.3% at constant scope and exchange rates compared to the third quarter 2005. Cost savings resulting from the integration of Commercial Federal, the implementation of which was completed this quarter, will produce their full effect in 2007 (54 million dollars a year).

The cost of risk was maintained at a very low level (0.13% of weighted assets in the first nine months of the year) due to a cautious risk policy, to a highly diversified portfolio in which California now accounts for only 38% and to less exposure to the real estate sector than our average peer group.

Cetelem, the top consumer financial services company in Continental Europe with 48.7 billion euros in outstandings excluding the parent company as at 30 September 2006, has derived benefits from the joint control of LaSer-Cofinoga since October 2005: its revenues climbed 42.1% compared to the third quarter 2005 and its operating income soared 52.6%.

At constant scope and exchange rates, revenues grew 8.0% compared to the third quarter 2005, or 4.0% in France and 12.4% outside France. Growth was particularly strong in Spain, Germany and Brazil.

The cost of risk was limited (1.95% of weighted assets) and the combined ratio², at 73.7%, continued to improve (-1.9 points compared to the third quarter 2005).

Operating income was up 27.7%, at constant scope and exchange rates, reflecting here again the substantial organic growth in Cetelem's operating results.

The Group's other financial services companies, **Arval**, **BNP Paribas Lease Group** and **UCB** continued their rapid expansion in Europe with annual average outstandings up 14.4% as at 30 September 2006. Despite the rise in short-term interest rates that weighed on margins, especially in the leasing business, the revenues from these businesses rose a total of 5.1% compared to the third quarter 2005 and their operating income was stable.

The **Emerging and Overseas Markets** businesses posted, year-on-year since the third quarter 2005, a sharp rise in revenues (+15.6% at constant scope and exchange rates and +51.0% at current scope with the consolidation of UkrSibbank). The Group is actively

²) The sum of operating costs and the cost of risk as compared to revenues.

pursuing its business development programme which includes the opening of over 400 branches between 2005 and 2007 in the Maghreb, the Gulf region, Turkey, Ukraine and Russia. Eighty-four branches were opened in the third quarter of 2006.

Gross operating income jumped 44.4% (+18.5% at constant scope and exchange rates). The cost of risk, at 51 million euros, of which 22 million euros were from the consolidation of UkrSibbank over six months, drove down the quarter's operating income to 53 million euros (compared to 82 million euros in the third quarter 2005 when there was a one-off writeback of 10 million euros in provisions).

2. Asset Management and Services (AMS)

Asset Management and Services continued to deliver substantial added value through organic growth. **Revenues, which totalled 1,064 million euros, were up 22.3% compared to the third quarter 2005.**

As at 30 September 2006, the total assets under management by the core business' business lines came to 476.3 billion euros, or 14.9% growth compared to 30 September 2005. This sharp rise is due notably to substantial asset inflows during the first nine months of 2006: 31.6 billion euros, or an annualised asset inflow rate of 9.8% of assets under management.

The core business pursued this fast-paced organic growth while maintaining a positive jaws effect: operating expenses rose at a pace 3.1 points below revenues and gross operating income, at 370 million euros, was up 28.5%. Pre-tax income (361 million euros) soared 26.7%.

Wealth and Asset Management posted 160 million euros in pre-tax income (+15.9% compared to the third quarter 2005). The corresponding business lines enjoyed fast-paced international expansion, in particular Private Banking in Asia and Cortal Consors in Germany.

The **Insurance** businesses continued their rapid growth. In France, the proportion of unit-linked products in life insurance policy sales was vastly superior to the market average (40.8% in the first nine months of the year compared to 28.1% for the market). Outside France, sales are growing rapidly both in savings (+29% compared to the third quarter 2005, which includes a doubling of sales in Asia) and credit protection insurance (+34% compared to the third quarter 2005).

Pre-tax income totalled 157 million euros in the third quarter of the year (+37.7% compared to the third quarter 2005).

The **Securities Services** business experienced sustained growth both in global custody services and fund administration. As at 30 September 2006, assets under custody reached 3,430 billion euros (+19% year-on-year) and assets under administration 569 billion euros (+18% year-on-year). During the quarter, a bolt on acquisition in Germany and the launch of a custody services business in Switzerland have further expanded the business' European service offering.

Pre-tax income for the third quarter (44 million euros) was up sharply (+33.3%) compared to the third quarter 2005.

3. Corporate and Investment Banking (CIB)

In a market environment that was less favourable than in the first half of the year, **Corporate and Investment Banking grew its revenues 4.3% compared to the third quarter 2005 to 1,761 million euros.** Given the positive jaws effect due to the fact that operating expenses rose only 2.9%, gross operating income, at 765 million euros, rose 6.3% compared to the third quarter 2005.

With respect to credit risk, net increases in specific new provisions remained limited, whilst there were major writebacks on provisions again this quarter. The net balance was positive at 82 million euros (compared to 49 million euros in the third quarter 2005).

Corporate and Investment Banking's pre-tax income, 852 million euros, was up 11.5% compared to the third quarter 2005.

The **Advisory and Capital Markets** businesses maintained a limited value at risk (99% 1 day-interval VaR: on average 21 million euros in the third quarter 2006). They posted revenues totalling 1,146 million euros, up 8.6% compared to the third quarter 2005, which was a high base period.

This quarter again, the Corporate Finance business line confirmed sharply higher revenues compared to 2005. The Group bolstered its positioning in this business line as reflected in the rankings for the first nine months of the year: BNP Paribas ranked number 7 in Europe both for M&As³ and ECM⁴.

The Equity Derivatives business line, which enjoyed excellent performance in the third quarter 2005, held up well in the third quarter 2006 in a less favourable market. With business comparatively down slightly this quarter, the growth in the volume of customer business in the U.S., including structured products sold to corporate customers and funds, is worth highlighting.

The Fixed Income business line enjoyed good business, especially on all credit-based products: new debt issues, secondary flows, securitisation, and structured products. Interest rate derivatives also performed well.

BNP Paribas was named "Bank of the Year" for interest rate derivatives by *The Banker* magazine, "Global Best Structured Product House" by the magazine *Euromoney* and "Best Credit Derivatives Provider" for Asia by the magazine *Global Finance*. These awards confirm the Group's excellent position in global derivatives markets.

The **Financing businesses** posted 615 million euros in revenues, down 2.8% compared to the third quarter 2005. This decline comes from reductions in weighted assets achieved by buying substantial protection since the fourth quarter 2005. For Structured Finance, the Group maintained a selective origination policy in an environment of falling margins; for Energy and Commodities Finance, the growth of the highly structured financing business helped to continue to grow revenues despite the recent decline in oil prices.

³) Source: *Thomson Financial*. Deals announced.

⁴) Source: *Dealogic*.

BNP Paribas Capital

BNP Paribas Capital's revenues came to 53 million euros (compared to 42 million euros for the third quarter 2005).

The portfolio's estimated value totalled 4.6 billion euros as at 30 September 2006 (compared to 4.4 billion as at 31 December 2005), including 1.9 billion euros in unrealised capital gains (+0.3 billion euros compared to 31 December 2005).

BNL

BNL's contribution to the Group's results in the third quarter 2006, determined in accordance with BNP Paribas' accounting standards and methods, was 759 million euros in revenues, 480 million euros in operating expenses and a cost of risk of 84 million euros, resulting in pre-tax income totalling 197 million euros. Since this is the first year BNL has been consolidated as part of the Group, there is no basis for comparison for 2005.

In order to compare BNL's performance this quarter to that in the third quarter 2005, we would have to look at BNL's results using the same method and net out the effect of accounting standardisation with BNP Paribas, reclassified based on BNP Paribas' aggregates.

On this basis, quarterly revenues rose 10.7% compared to the third quarter 2005. Excluding non-recurring items in the third quarter 2006, revenue growth was 5.2%. Operating expenses edged down 0.2% compared to the third quarter 2005, which reflects the effect of the first cost savings initiatives implemented since the acquisition. The cost of risk was 85 million euros compared to 15 million euros in the third quarter 2005 when there was a one-off 45 million euros writeback in provisions. Operating income was up 4.2% (or +9.2% excluding non-recurring items).

BNP Paribas' strategy in Italy and the business development plan for BNL will be unveiled to investors and to the market this coming 1st December in Rome during a day-long event devoted to this subject.



Commenting on these results, Baudouin Prot, CEO said: *"This quarter, the Group had very good operating performance in an environment that became less favourable than in the beginning of the year. BNP Paribas has successfully applied its business development model that combines acquisitions that deliver added value – among which BNL is now in the forefront – with investments that generate organic growth and the recruitment of new talent to support this dynamic in to the future. This successful strategy has led to a sharp rise in earnings per share."*

CONSOLIDATED PROFIT AND LOSS ACCOUNT

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	6,829	5,458	+25.1%	7,245	-5.7%	20,891	16,232	+28%
Operating Expenses and Dep.	-4,261	-3,362	+26.7%	-4,288	-0.6%	-12,411	-9,700	+27%
Gross Operating Income	2,568	2,096	+22.5%	2,957	-13.2%	8,480	6,532	+29%
Provisions	-264	-105	+151.4%	-121	+118.2%	-501	-317	+58%
Operating Income	2,304	1,991	+15.7%	2,836	-18.8%	7,979	6,215	+28%
Associated Companies	118	84	+40.5%	59	+100.0%	239	260	-8%
Other Non Operating Items	4	9	-55.6%	-2	n.s.	37	125	-100%
Non Operating Items	122	93	+31.2%	57	+114.0%	276	385	-28%
Pre-Tax Income	2,426	2,084	+16.4%	2,893	-16.1%	8,255	6,600	+25%
Tax Expense	-638	-628	+1.6%	-837	-23.8%	-2,281	-1,780	+28%
Minority Interests	-113	-115	-1.7%	-155	-27.1%	-385	-303	+27%
Net Income, Group Share	1,675	1,341	+24.9%	1,901	-11.9%	5,589	4,517	+23%
Cost / Income	62.4%	61.6%	+0.8 pt	59.2%	+3.2 pt	59.4%	59.8%	-0.4 pt
Cost / Income without BNP Paribas Capital	62.9%	62.0%	+0.9 pt	59.8%	+3.1 pt	60.0%	61.3%	-1.3 pt

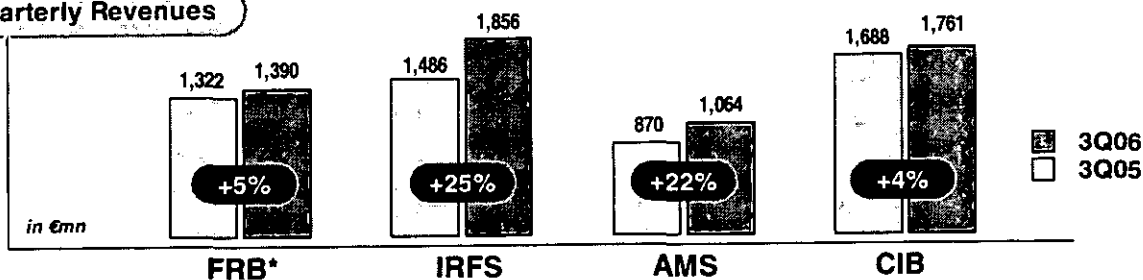
At constant scope and exchange rates/ 3Q05:

- Revenues	+6.2%
- Ope. Exp. and Dep.	+6.8%
- GOI	+5.1%
- Provisions	+6.3%
- Operating Income	+5.0%

- Revenues : +25.1%/3Q05
 - Robust organic growth in less favourable environment
 - Significant contribution of recent acquisitions
- Gross operating income up sharply: +22.5%/3Q05
- Cost of risk: €264mn in 3Q06 compared to €105mn in 3Q05
 - Stable at constant scope and exchange rates at 13 bps of weighted assets
 - Scope and exchange rate effects: +€152mn (primarily BNL, UkrSibbank and LaSer Cofinoga)
- Net income group share: €1,675mn, +24.9%/3Q05

VERY GOOD OPERATING PERFORMANCE IN A LESS FAVOURABLE ENVIRONMENT

Quarterly Revenues



* including 2/3 of French Private Banking

3RD QUARTER 2006 CORE BUSINESSES RESULTS

	FRB	IRFS	BNL	AMS	CIB	BNP Paribas Capital	Other Activities	Group
In millions of euros								
Revenues	1,390	1,856	759	1,064	1,761	53	-54	6,829
Change/3Q05	+5.1%	+24.9%		+22.3%	+4.3%	+26.2%	n.s.	+25.1%
%Change/2Q06	-3.7%	+3.4%	+0.3%	-3.7%	-7.9%	-36.1%	n.s.	-5.7%
Operating Expenses and Dep.	-947	-1,044	-480	-694	-996	-2	-98	-4,261
Change/3Q05	+4.2%	+30.0%		+19.2%	+2.9%	-60.0%	+3.2%	+26.7%
%Change/2Q06	+3.5%	+3.9%	+2.1%	+3.6%	-13.6%	+0.0%	+34.2%	-0.6%
Gross Operating Income	443	812	279	370	765	51	-152	2,568
Change/3Q05	+7.3%	+18.9%		+28.5%	+6.3%	+37.8%	n.s.	+22.5%
%Change/2Q06	-16.3%	+2.8%	-2.8%	-14.9%	+0.8%	-37.0%	n.s.	-13.2%
Provisions	-35	-221	-84	-6	82	-2	2	-264
Change/3Q05	-14.6%	+75.4%		n.s.	n.s.	n.s.	n.s.	+151.4%
%Change/2Q06	+12.9%	+28.5%	n.s.	n.s.	n.s.	n.s.	n.s.	+18.2%
Operating Income	408	591	195	364	847	49	-150	2,304
Change/3Q05	+9.7%	+6.1%		+26.8%	+10.1%	+36.1%	n.s.	+15.7%
%Change/2Q06	-8.1%	-4.4%	-12.6%	-16.3%	-4.0%	-38.8%	n.s.	-18.8%
Associated Companies	0	20	1	-3	1	93	6	118
Other Non Operating Items	0	4	1	0	4	0	-5	4
Pre-Tax Income	408	615	197	361	852	142	-149	2,426
Change/3Q05	+9.7%	+0.3%		+26.7%	+11.5%	+111.9%	n.s.	+16.4%
%Change/2Q06	-8.1%	-4.1%	-7.9%	-17.2%	-6.6%	+59.6%	n.s.	-16.1%
In millions of euros								
Revenues	1,390	1,856	759	1,064	1,761	53	-54	6,829
3Q05	1,322	1,486		870	1,688	42	50	5,458
2Q06	1,444	1,795	757	1,105	1,912	83	149	7,245
Operating Expenses and Dep.	-947	-1,044	-480	-694	-996	-2	-98	-4,261
3Q05	-909	-803		-582	-968	-5	-95	-3,362
2Q06	-915	-1,005	-470	-670	-1,153	-2	-73	-4,288
Gross Operating Income	443	812	279	370	765	51	-152	2,568
3Q05	413	683		288	720	37	-45	2,096
2Q06	529	790	287	435	759	81	76	2,957
Provisions	-35	-221	-84	-6	82	-2	2	-264
3Q05	-41	-126		-1	49	-1	15	-105
2Q06	-31	-172	-64	0	123	-1	24	-121
Operating Income	408	591	195	364	847	49	-150	2,304
3Q05	372	557		287	769	36	-30	1,991
2Q06	498	618	223	435	882	80	100	2,836
Associated Companies	0	20	1	-3	1	93	6	118
3Q05	0	33		0	1	30	20	84
2Q06	0	23	9	0	1	9	17	59
Other Non Operating Items	0	4	1	0	4	0	-5	4
3Q05	0	23		-2	-6	1	-7	9
2Q06	0	0	-18	1	29	0	-14	-2
Pre-Tax Income	408	615	197	361	852	142	-149	2,426
3Q05	372	613		285	764	67	-17	2,084
2Q06	498	641	214	436	912	89	103	2,893
Minority Interests								-113
Tax Expense								-638
Net Income, Group Share								1,675

CORE BUSINESSES RESULTS - FIRST 9 MONTHS 2006

	FRB	IRFS	BNL*	AMS	CIB	BNP Paribas Capital	Other Activities	Group
In millions of euros								
Revenues	4,278	5,417	1,516	3,208	5,955	234	283	20,891
%Change/9M 05	+8.9%	+27.0%		+25.1%	+23.5%	-44.7%	+23.6%	+28.7%
Operating Expenses and Dep.	-2,764	-3,045	-950	-2,006	-3,393	-8	-245	-12,411
%Change/9M 05	+3.9%	+29.5%		+19.8%	+21.8%	-50.0%	+14.5%	+27.9%
Gross Operating Income	1,514	2,372	566	1,202	2,562	226	38	8,480
%Change/9M 05	+19.2%	+24.1%		+34.9%	+25.8%	-44.5%	+153.3%	+29.8%
Provisions	-97	-546	-148	1	223	2	64	-501
%Change/9M 05	-23.6%	+45.2%		n.s.	n.s.	n.s.	n.s.	+58.0%
Operating Income	1,417	1,826	418	1,203	2,785	228	102	7,979
%Change/9M 05	+24.0%	+18.9%		+36.2%	+27.6%	-43.7%	+56.9%	+28.4%
Associated Companies	0	63	10	-4	3	129	38	239
Other Non Operating Items	0	42	-17	-1	40	0	-27	37
Pre-Tax Income	1,417	1,931	411	1,198	2,828	357	113	8,255
%Change/9M 05	+24.0%	+16.3%		+28.1%	+27.4%	-30.7%	-11.7%	+25.1%
Minority Interests								-385
Tax Expense								-2,281
Net Income, Group Share								5,589
Annualised ROE after Tax								21.2%

* Contribution for only two quarters

■ Superior performance

- Revenues €20.9bn +28.7%
- Gross operating income €8.5bn +29.8%
- Operating income €8.0bn +28.4%
- Cost/income ratio 59.4% -0.4 pts

■ Cost of risk still very limited: 16 bps of weighted assets compared to 13 bps as at 30.09.05

■ Sharp rise in profitability

- Net income group share €5,589mn +23.7%
- Annualised after-tax ROE 21.2% +0.6 pts
- Net earnings per share (9 months) 6.2 euros +14.2%

■ Tier 1 Ratio

7.8% as at 30.09.06

FRENCH RETAIL BANKING

	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
In millions of euros								
Revenues	1,439	1,367	+5.3%	1,499	-4.0%	4,442	4,065	+9.3%
<i>Incl. Interest Margin</i>	847	810	+4.6%	876	-3.3%	2,589	2,381	+8.7%
<i>Incl. Commissions</i>	592	557	+6.3%	623	-5.0%	1,853	1,684	+10.0%
Operating Expenses and Dep.	-972	-932	+4.3%	-940	+3.4%	-2,839	-2,729	+4.0%
Gross Operating Income	467	435	+7.4%	559	-16.5%	1,603	1,336	+20.0%
Provisions	-35	-40	-12.5%	-31	+12.9%	-97	-126	-23.0%
Operating Income	432	395	+9.4%	528	-18.2%	1,506	1,210	+24.5%
Non Operating Items	0	0	n.s.	0	n.s.	0	0	n.s.
Pre-Tax Income	432	395	+9.4%	528	-18.2%	1,506	1,210	+24.5%
Income Attributable to AMS	-24	-23	+4.3%	-30	-20.0%	-89	-67	+32.8%
Pre-Tax Income of French Retail E	408	372	+9.7%	498	-18.1%	1,417	1,143	+24.0%
Cost / Income	67.5%	68.2%	-0.7 pt	62.7%	+4.8 pt	63.9%	67.1%	-3.2 pt
Allocated Equity (Ebn)						5.5	5.1	+8.2%
Pre-Tax ROE						34%	30%	+4 pt

Including 100 % of French Private Banking for revenues to Pre-Tax Income items

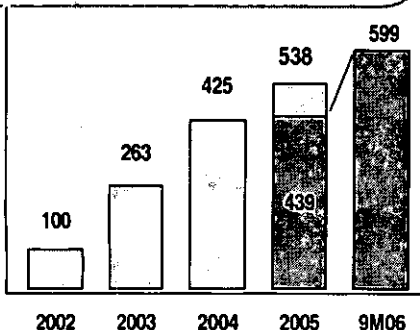
Variation in the Home Ownership Savings Plans and Accounts reserve: +€38mn in 3Q06 as compared to +€3mn in 3Q05

INDIVIDUAL CUSTOMERS

- Revenue growth: +5.3%/3Q05 (excluding the effect of Home Ownership Savings Plans and Accounts: +2.8%)
 - Fees on investments funds & transactions: +9.8%/3Q05
 - Fees on other banking services: +4.6%/3Q05
 - Net interest margin stable (+0.3%) excluding the effect of Home Ownership Savings Plans and Accounts due to the impact of a rise in regulated interest rates and the delayed adjustment of customer rates in an environment of rising interest rates
- Very low cost of risk: 16 bps in 3Q06 compared to 20 bps in 3Q05
- Major sales and marketing drive
 - +136,000 individual chequing and deposit accounts in 9M06 (including +56,000 in 3Q06)
 - Confirmed success of TERCEO, innovative fractional credit card payment service
- Gross financial savings inflow: +25.8%/9M05
 - Life insurance outstandings: +12.9%/30.09.05
 - Long and medium-term mutual fund outstandings: +16.3%/30.09.05
- Loans: +15.1%/3Q05
 - Mortgages: +16.6%/3Q05
 - Consumer loans: +7.1%/3Q05

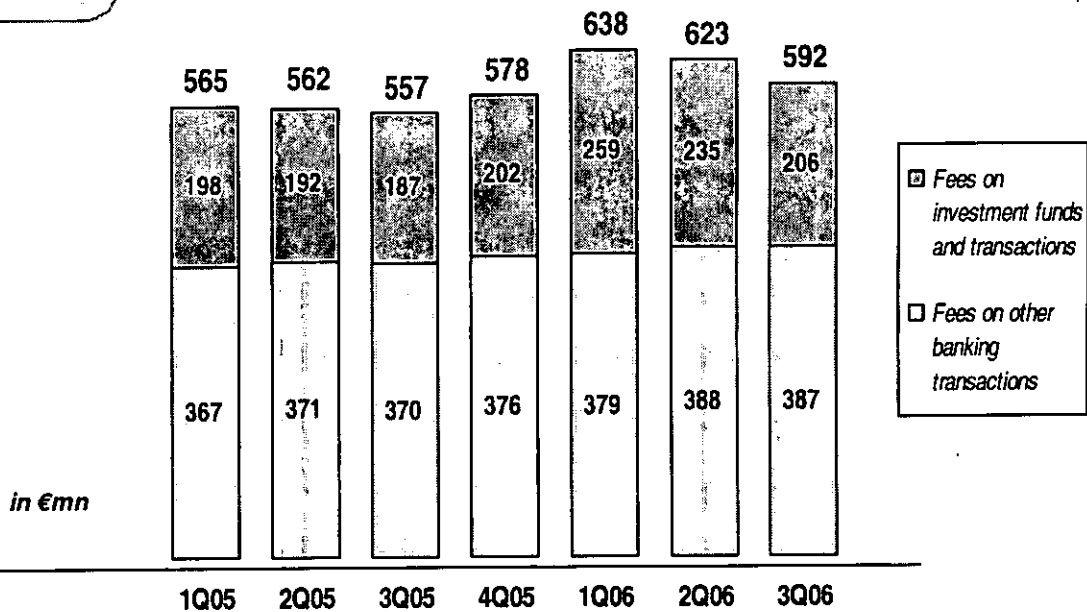
CORPORATE CUSTOMERS

Revenues from cross selling between FRB and CIB (100 reference in 2002)



- Moderate rise in loans: +3.4%/3Q05
 - Of which investment loans: +11.2%/3Q05
- Factoring loan outstandings: +17.5%/30.09.05
- Continued growth in cross selling
 - Fees: +13%/9M05

Fees



in €mn

Fees on investment funds and transactions
 Fees on other banking transactions

Including 100% of French Private Banking

LOANS, DEPOSITS AND FUNDS UNDER MANAGEMENT

In billions of euros	Outstandings	%Change	%Change	Average	%Change
	3Q06	1 year 3Q06/3Q05	1 Quarter 3Q06/2Q06	Outstandings 9M06	1 year 9M06/9M05
LENDINGS (1)					
Total Loans	96.5	+9.2%	+1.7%	94.7	+9.9%
Individual Customers	52.4	+15.1%	+3.3%	50.8	+16.1%
Incl. Mortgages	44.9	+16.6%	+3.5%	43.3	+17.8%
Incl. Consumer Lending	7.6	+7.1%	+1.9%	7.4	+7.3%
Corporates	41.3	+3.4%	+0.1%	41.1	+4.3%
DEPOSITS and SAVINGS (1)	81.5	+4.3%	+1.9%	80.2	+4.2%
Cheque and Current Accounts	34.4	+6.1%	+2.2%	33.6	+6.2%
Savings Accounts	37.4	-1.8%	-0.8%	37.7	-0.4%
Market Rate Deposits	9.8	+27.5%	+12.4%	8.9	+18.3%

(1) Average cash Outstandings

In billions of euros	30-Sep-06	%Change	%Change
		30.09.06/ 30.09.05	30.09.06/ 30.06.06
Funds under management			
Life Insurance	50.6	+12.9%	+3.4%
Mutual Funds (2)	75.2	+16.3%	+5.9%

(2) These statistics do not include mutual funds assets registered in Luxemburg (PARVEST)

INTERNATIONAL RETAIL BANKING AND FINANCIAL SERVICES

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	1,856	1,486	+24.9%	1,795	+3.4%	5,417	4,264	+27.0%
Operating Expenses and Dep.	-1,044	-803	+30.0%	-1,005	+3.9%	-3,045	-2,352	+29.5%
Gross Operating Income	812	683	+18.9%	790	+2.8%	2,372	1,912	+24.1%
Provisions	-221	-126	+75.4%	-172	+28.5%	-546	-376	+45.2%
Operating Income	591	557	+6.1%	618	-4.4%	1,826	1,536	+18.9%
Associated Companies	20	33	-39.4%	23	-13.0%	63	96	-34.4%
Other Non Operating Items	4	23	n.s.	0	n.s.	42	28	+50.0%
Pre-Tax Income	615	613	+0.3%	641	-4.1%	1,931	1,660	+16.3%
Cost/ Income	56.3%	54.0%	+2.3 pt	56.0%	+0.3 pt	56.2%	55.2%	+1.0 pt
Allocated Equity (Ebn)						7.0	5.6	+25.2%
Pre-Tax ROE						37%	40%	-3 pt

At constant scope and exchange rates / 3Q05: Revenues: +4.2%; Ope. Exp and Dep.: +7.1%; GOI: +0.9%

- Acquisitions: significant contribution to growth
 - LaSer Cofinoga, Commercial Federal and UkrSibbank
- Organic increase in revenues: +4.2%/3Q05 at constant scope and exchange rates
 - Business environment not very favourable in the U.S.
 - Good performances in financial services and in the emerging markets
- Operating expenses: +7.1%/3Q05 at constant scope and exchange rates
 - Substantial organic growth initiatives
- Cost of risk: +€95mn/3Q05
 - Including the scope effect: +€68mn

BANCWEST

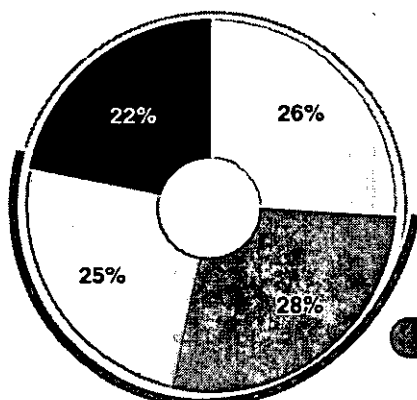
In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	531	480	+10.6%	549	-3.3%	1,657	1,352	+22.6%
Operating Expenses and Dep.	-270	-229	+17.9%	-274	-1.5%	-837	-655	+27.8%
Gross Operating Income	261	251	+4.0%	275	-5.1%	820	697	+17.6%
Provisions	-17	-9	n.s.	-12	+41.7%	-38	-24	+58.3%
Operating Income	244	242	+0.8%	263	-7.2%	782	673	+16.2%
Associated Companies	0	0	n.s.	0	n.s.	0	0	n.s.
Other Non Operating Items	0	0	n.s.	0	n.s.	0	0	n.s.
Pre-Tax Income	244	242	+0.8%	263	-7.2%	782	673	+16.2%
Cost/ Income	50.8%	47.7%	+3.1 pt	49.9%	+0.9 pt	50.5%	48.4%	+2.1 pt
Allocated Equity (Ebn)						2.6	1.9	+38.0%
Pre-Tax ROE						41%	48%	-7 pt

At constant scope and exchange rates / 3Q05: Revenues: -2.5%; Ope. Exp. and Dep.: +1.3%; GOI: -6.3%

- Revenues: +10.6%/3Q05
 - Integration of Commercial Federal successfully completed
 - At constant scope and exchange rates: -2.5%/3Q05
- Fall in the interest margin rate
 - Unfavourable interest rates environments: rise in interest paid on deposits
 - Stepped up competition: in particular sharp decline in margins on prime consumer loans
 - Portfolio Mix: more prime consumer loans and less commercial loans than the rest of its peer group
- Operating expenses under control: +1.3%/3Q05 at constant scope and exchange rates
 - Cost savings associated with the integration of Commercial Federal fully implemented in 3Q06; full-year effect in 2007: USD 54mn
- Gross operating income: +4.0%/3Q05 (-6.3% at constant scope and exchange rates)
- One of the best cost/income ratios among US retail banks (50.8% in 3Q06)

(US GAAP)	30.09.06	30.09.05	30.09.06 / 30.09.05	30.06.06	30.09.06 / 30.06.06	Average Outstandings 3Q06/3Q05
(in billions of USD)						At constant scope
Total Assets	67.8	54.6	+24.1%	66.7	+1.6%	+5.5%
Loans and Leases	45.1	35.2	+28.3%	44.4	+1.7%	+4.5%
Deposits	44.9	35.6	+26.3%	43.6	+3.0%	
Non Performing Assets /Loans and foreclosed properties	0.54%	0.40%	+14 bp	0.46%	+8 bp	
Allowance for Credit Losses /Total Loans and Leases	1.07%	1.19%	-12 bp	1.09%	-2 bp	
	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	
Net Interest Margin	3.16%	3.61%	-45 bp	3.35%	-19 bp	

LOAN PORTFOLIO AS AT 30 SEPTEMBER 2006



- Consumer
- Mortgage Lending
- Corporate Real Estate
- Commercial & Industrial

- Growth in outstanding loans
 - +5.5% at constant scope and exchange rate/3Q05
- Better geographic diversity
 - California: only 38% of the portfolio
- Less exposed to the real estate sector than its peer group
 - 53% of the portfolio compared to 60% as at 30.06.06 for its peer group
 - Mortgage lending: negligible exposure to innovative mortgages
 - Corporate Real Estate: over 50% Owner-occupied
- Cost of risk maintained at a very low level: 13 bps of weighted assets in 9M06
- A portfolio less sensitive to the U.S. economic cycle

LAUNCH OF A REVENUE AND CROSS SELLING PROMOTION PROGRAMME

- Rolling out the whole product range throughout the entire network
 - Leasing, cash management for business
 - 3 new Agribusiness centres before mid 2007
 - By the end of 2006, at least one Private Banking centre for each of the 8 regional divisions
 - Continuing to assign insurance agents to the network: insurance fees up 22% /3Q05
- Commercial reorganisation
 - Enhancing customer segmentation
 - Extending corporate customer coverage: in particular 3 new National Banking Offices before mid 2007
- New incentive system for sales and marketing staff
 - To promote cross selling

CETELEM

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	675	475	+42.1%	680	-0.7%	1,994	1,378	+44.7%
Operating Expenses and Dep.	-360	-246	+46.3%	-375	-4.0%	-1,088	-726	+49.9%
Gross Operating Income	315	229	+37.6%	305	+3.3%	906	652	+39.0%
Provisions	-138	-113	+22.1%	-150	-8.0%	-419	-315	+33.0%
Operating Income	177	116	+52.6%	155	+14.2%	487	337	+44.5%
Associated Companies	14	32	-56.3%	19	-26.3%	51	92	-44.6%
Other Non Operating Items	1	22	-95.5%	-1	n.s.	37	23	+60.9%
Pre-Tax Income	192	170	+12.9%	173	+11.0%	575	452	+27.2%
Cost / Income	53.3%	51.8%	+1.5 pt	55.1%	-1.8 pt	54.6%	52.7%	+1.9 pt
Allocated Equity (Ebn)						1.9	1.6	+16.9%
Pre-Tax ROE						41%	38%	+3 pt

At constant scope and exchange rates / 3Q05: Revenues: +8.0% ; Operating expenses and dep. : +9.4% ; GOI: +6.3% ; Provisions: -15.1%

- # 1 in Continental Europe
 - €48.7bn in outstandings excluding the parent company as at 30.09.06
- Revenues: +42.1%/3Q05 (+8.0%*/3Q05)
 - Contribution of LaSer Cofinoga: €152mn
 - France: +4%*
 - Fast-paced growth abroad: + 12.4%*, in particular in Spain, Germany and Brazil
 - Production: +18.3%*/3Q05 (+15.5%* in France; +21.2%* outside France)
- Continued to improve the combined ratio: 73.7% in 3Q06 (-1.9 pts/3Q05)
 - 46.3% rise in operating expenses (+9.4%*/3Q05) due to the scope effect and continuous sustained international growth
 - Decline in cost of risk: 195 bps in 3Q06 compared to 205 bps in 3Q05
- Operating income: +52.6% (+27.7%*/3Q05)
 - * at constant scope and exchange rates

ARVAL, BNP PARIBAS LEASE GROUP, UCB

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	348	331	+5.1%	345	+0.9%	1,034	980	+5.5%
Operating Expenses and Dep.	-216	-200	+8.0%	-213	+1.4%	-641	-605	+6.0%
Gross Operating Income	132	131	+0.8%	132	+0.0%	393	375	+4.8%
Provisions	-15	-14	+7.1%	0	n.s.	-25	-41	-39.0%
Operating Income	117	117	+0.0%	132	-11.4%	368	334	+10.2%
Associated Companies	1	1	+0.0%	1	+0.0%	4	4	+0.0%
Other Non Operating Items	1	1	+0.0%	1	+0.0%	3	5	-40.0%
Pre-Tax Income	119	119	+0.0%	134	-11.2%	375	343	+9.3%
Cost / Income	62.1%	60.4%	+1.7 pt	61.7%	+0.4 pt	62.0%	61.7%	+0.3 pt
Allocated Equity (Ebn)						1.8	1.6	+11.7%
Pre-Tax ROE						28%	28%	+0 pt

FINANCIAL SERVICES— MANAGED OUTSTANDINGS

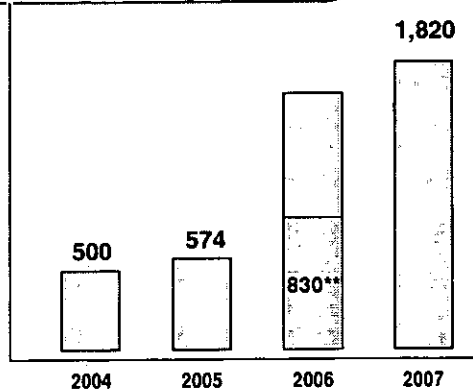
	Sept 2006	Sept 2005	%Change 1 year /Sept-05	June 2006	%Change 1 Quarter /June-06
<i>In billions of euros</i>					
Cetelem (1)	49.9	34.5	+44.6%	48.0	+4.0%
France	28.7	19.4	+48.0%	27.9	+2.8%
Outside France	21.2	15.1	+40.3%	20.1	+5.7%
BNP Paribas Lease Group MT	15.6	15.0	+4.2%	15.5	+0.6%
France	10.6	10.8	-1.5%	10.7	-1.3%
Europe (excluding France)	5.0	4.2	+18.8%	4.8	+4.7%
UCB	32.1	26.4	+21.4%	30.6	+4.8%
France	16.5	14.9	+10.8%	16.1	+3.0%
Europe (excluding France)	15.5	11.5	+35.1%	14.6	+6.7%
Long Term Leasing with Services	6.5	6.0	+9.3%	6.4	+1.7%
France	2.1	2.0	+5.8%	2.1	+1.4%
Europe (excluding France)	4.4	4.0	+11.1%	4.3	+1.9%
ARVAL (in thousands)					
Financed vehicles	494	460	+7.4%	484	+2.2%
included in total managed vehicles	618	591	+4.5%	603	+2.5%

(1) Including LaSer-Cofinoga outstandings as at 31.12.05 (€12.0bn: €7.3bn in France and €4.7bn outside France).

EMERGING MARKETS

<i>In millions of euros</i>	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	302	200	+51.0%	221	+36.7%	732	554	+32.1%
Operating Expenses and Dep.	-198	-128	+54.7%	-143	+38.5%	-479	-366	+30.9%
Gross Operating Income	104	72	+44.4%	78	+33.3%	253	188	+34.6%
Provisions	-51	10	n.s.	-10	n.s.	-64	4	n.s.
Operating Income	53	82	-35.4%	68	-22.1%	189	192	-1.6%
Associated Companies	5	0	n.s.	3	+66.7%	8	0	n.s.
Other Non Operating Items	2	0	n.s.	0	n.s.	2	0	n.s.
Pre-Tax Income	60	82	-26.8%	71	-15.5%	199	192	+3.6%
Cost / Income	65.6%	64.0%	+1.6 pt	64.7%	+0.9 pt	65.4%	66.1%	-0.7 pt
Allocated Equity (Ebn)						0.7	0.5	+46.7%
Pre-Tax ROE						36%	50%	-14 pt

At constant scope and exchange rates / 3Q05: Revenues: +15.6% ; Operating expenses and dep.: +14.0% ; GOI : +18.5%

**Number of branches planned
(end of period)**


** including the acquisition of UkrSibbank (18 April 2006)

- Revenues: +51.0% (+15.6%*/3Q05)
 - Fast-paced organic growth, notably thanks to a substantial contribution by Turkey (+48%), the Middle East and the Maghreb
 - First consolidation of UkrSibbank (contribution to 3Q06 revenues: €79mn amounting to 6 months of business)
- Operating expenses : +54.7% (14.0%*/3Q05)
 - 84 branches opened in 3Q06, primarily in Ukraine, Turkey, the Middle East and the Maghreb
- Gross operating income: +44.4% (+18.5%*/3Q05)
- Cost of risk: -€51mn in 3Q06 compared to +€10mn in 3Q05
 - Scope effect due to the integration of UkrSibbank (€22mn)

* at constant scope and exchange rates

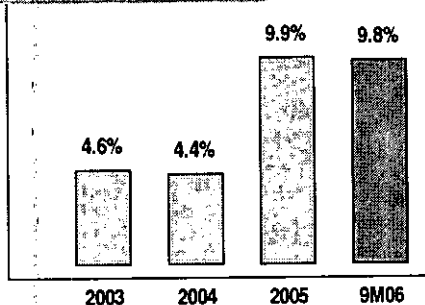
ASSET MANAGEMENT AND SERVICES

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	1,064	870	+22.3%	1,105	-3.7%	3,208	2,565	+25.1%
Operating Expenses and Dep.	-694	-582	+19.2%	-670	+3.6%	-2,006	-1,674	+19.8%
Gross Operating Income	370	288	+28.5%	435	-14.9%	1,202	891	+34.9%
Provisions	-6	-1	n.s.	0	n.s.	1	-8	n.s.
Operating Income	364	287	+26.8%	435	-16.3%	1,203	883	+36.2%
Non Operating Items	-3	-2	+50.0%	1	n.s.	-5	52	n.s.
Pre-Tax Income	361	285	+26.7%	436	-17.2%	1,198	935	+28.1%
Cost / Income	65.2%	66.9%	-1.7 pt	60.6%	+4.6 pt	62.5%	65.3%	-2.8 pt
Allocated Equity (Ebn)						4.4	3.7	+18.3%
Pre-Tax ROE						36%	33%	+3 pt

At constant scope and exchange rates / 3Q05: Revenues: +20.3% ; Operating expenses and dep.: +16.7%; GOI: +27.6%

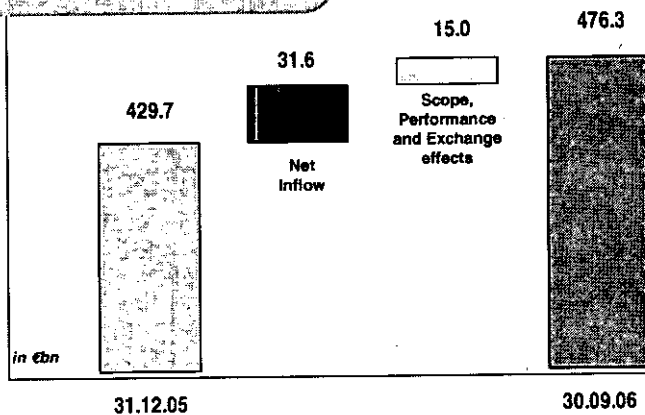
- Very strong drive to create value through organic growth
 - Very high net asset inflows: €9.3bn in 3Q06
 - Gross Operating Income: + 28.5%
- Sustained international expansion
 - Example of India: assets under management +75%/ 30.09.05, thanks in particular to the partnership alliance between BNP Paribas Asset Management and Sundaram Finance

Asset Inflow Rate*



* annualised rate as a % of assets under management

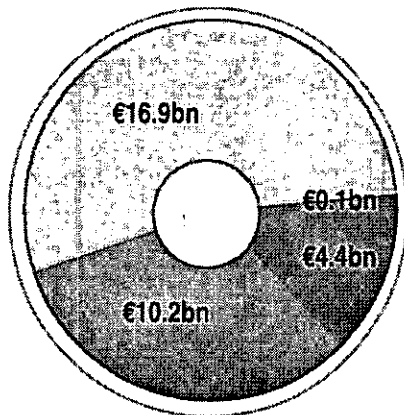
Assets under Management



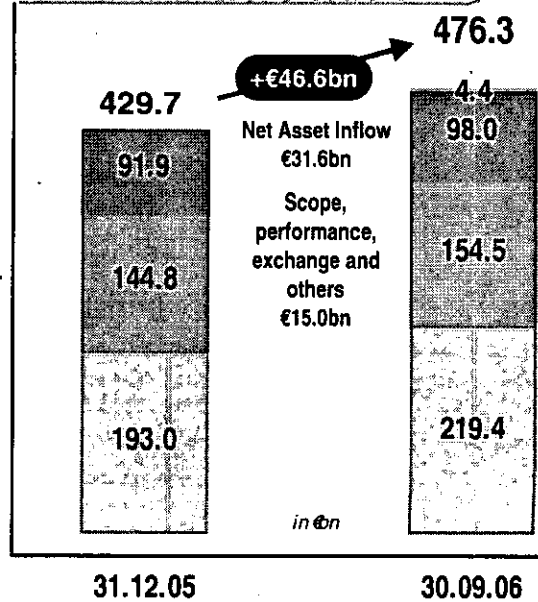
■ +10.8% rise compared to 31.12.05 (+14.9% compared to 30.09.05)

- Very high net asset inflows
- Favourable performance effect

**Net Asset Inflow 9M06
€31.6bn**



Assets under Management



Asset Management
 Private Banking and Cortal Consors
 Insurance
 Real Estate Services

WEALTH AND ASSET MANAGEMENT

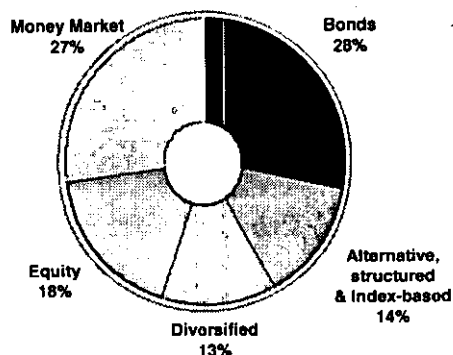
In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	517	453	+14.1%	542	-4.6%	1,579	1,304	+21.1%
Operating Expenses and Dep.	-353	-314	+12.4%	-349	+1.1%	-1,049	-907	+15.7%
Gross Operating Income	164	139	+18.0%	193	-15.0%	530	397	+33.5%
Provisions	-1	0	n.s.	-1	+0.0%	0	0	n.s.
Operating Income	163	139	+17.3%	192	-15.1%	530	397	+33.5%
Associated Companies	-3	0	n.s.	0	n.s.	-4	0	n.s.
Other Non Operating Items	0	-1	n.s.	1	n.s.	2	1	n.s.
Pre-Tax Income	160	138	+15.9%	193	-17.1%	528	398	+32.7%
Cost / Income	68.3%	69.3%	-1.0 pt	64.4%	+3.9 pt	66.4%	69.6%	-3.2 pt
Allocated Equity (Ebn)						1.3	1.0	+24.2%
Pre-Tax ROE						55%	51%	+4 pt

- Expanding Private Banking in Asia
 - Particularly high asset inflows in 3Q06
 - Launched business in China
 - Top 5 in Asia for the HNWIs *Asiamoney, July 2006. Perception Survey*
- Asset Management
 - Launched a range of bond and commodities trackers on Borsa Italiana (EasyETF)
- Pre-Tax Income: +15.9%/3Q05

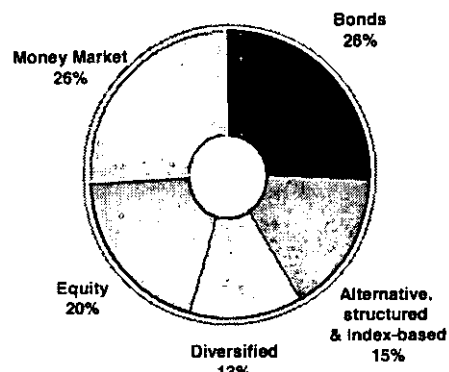
**ASSET MANAGEMENT -
BREAKDOWN OF
ASSET UNDER
MANAGEMENT**

31/12/05

30/09/06



€193.0bn



€219.4bn

INSURANCE

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	318	237	+34.2%	323	-1.5%	951	724	+31.4%
Operating Expenses and Dep.	-156	-121	+28.9%	-147	+6.1%	-443	-346	+28.0%
Gross Operating Income	162	116	+39.7%	176	-8.0%	508	378	+34.4%
Provisions	-5	-1	n.s.	1	n.s.	1	-8	n.s.
Operating Income	157	115	+36.5%	177	-11.3%	509	370	+37.6%
Non Operating Items	0	-1	n.s.	-1	n.s.	-4	51	n.s.
Pre-Tax Income	157	114	+37.7%	176	-10.8%	505	421	+20.0%
Cost / Income	49.1%	51.1%	-2.0 pt	45.5%	+3.6 pt	46.6%	47.8%	-1.2 pt
Allocated Equity (Ebn)						2.6	2.3	+13.5%
Pre-Tax ROE						26%	25%	+1 pt

- Gross asset inflows: €3.0bn in 3Q06
 - France: 40.8% share of unit-linked insurance products in life insurance revenues in 9M06 compared to 28.1% for the market
 - Outside France: very sharp rise in sales of savings products (+29%/3Q05 including a doubling in Asia) and credit protection insurance (+34%/3Q05)

■ Pre-Tax Income: +37.7%/3Q05

SECURITIES SERVICES

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	229	180	+27.2%	240	-4.6%	678	537	+26.3%
Operating Expenses and Dep.	-185	-147	+25.9%	-174	+6.3%	-514	-421	+22.1%
Gross Operating Income	44	33	+33.3%	66	-33.3%	164	116	+41.4%
Provisions	0	0	n.s.	0	n.s.	0	0	n.s.
Operating Income	44	33	+33.3%	66	-33.3%	164	116	+41.4%
Non Operating Items	0	0	n.s.	1	n.s.	1	0	n.s.
Pre-Tax Income	44	33	+33.3%	67	-34.3%	165	116	+42.2%
Cost / Income	80.8%	81.7%	-0.9 pt	72.5%	+8.3 pt	75.8%	78.4%	-2.6 pt
Allocated Equity (Ebn)						0.6	0.4	+29.2%
Pre-Tax ROE						39%	35%	+4 pt

- Continued to pursue sales and marketing drive
 - Assets under custody: €3,430bn, +19%/30.09.05
 - Assets under administration: €569bn, +18%/30.09.05
 - Expanded the service offering to brokers in Germany thanks to a targeted acquisition
 - Introduction of a Global Custody service in Switzerland

■ Pre-Tax Income: +33.3%/3Q05

CORPORATE AND INVESTMENT BANKING

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	1,761	1,688	+4.3%	1,912	-7.9%	5,955	4,822	+23.5%
Operating Expenses and Dep.	-996	-968	+2.9%	-1,153	-13.6%	-3,393	-2,785	+21.8%
Gross Operating Income	765	720	+6.3%	759	+0.8%	2,562	2,037	+25.8%
Provisions	82	49	n.s.	123	n.s.	223	146	n.s.
Operating Income	847	769	+10.1%	882	-4.0%	2,785	2,183	+27.6%
Non Operating Items	5	-5	n.s.	30	n.s.	43	36	+19.4%
Pre-Tax Income	852	764	+11.5%	912	-6.6%	2,828	2,219	+27.4%
Cost / Income	56.6%	57.3%	-0.7 pt	60.3%	-3.7 pt	57.0%	57.8%	-0.8 pt
Allocated Equity (Ebn)						9.4	9.0	+4.0%
Pre-Tax ROE						40%	33%	+7 pt

- Revenues: +4.3%/3Q05
 - Compared to the high 3Q05 base period level
 - In an environment less favourable than during the first half of the year
- Operating expenses well under control
- Substantial net reserve writebacks
 - €82mn in 3Q06 / €49mn in 3Q05
 - Need for new provisions still limited
- Sharp rise in ROE in the first 9 months

ADVISORY AND CAPITAL MARKETS

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	1,146	1,055	+8.6%	1,281	-10.5%	4,050	2,903	+39.5%
Operating Expenses and Dep.	-719	-706	+1.8%	-881	-18.4%	-2,574	-2,025	+27.1%
Gross Operating Income	427	349	+22.3%	400	+6.8%	1,476	878	+68.1%
Provisions	0	0	n.s.	0	n.s.	0	0	n.s.
Operating Income	427	349	+22.3%	400	+6.8%	1,476	878	+68.1%
Non Operating Items	4	-4	n.s.	30	n.s.	42	32	+31.3%
Pre-Tax Income	431	345	+24.9%	430	+0.2%	1,518	910	+66.8%
Cost / Income	62.7%	66.9%	-4.2 pt	68.8%	-6.1 pt	63.6%	69.8%	-6.2 pt
Allocated Equity (Ebn)						3.5	3.2	+11.4%
Pre-Tax ROE						57%	38%	+19 pt

- Revenues: €1,146mn, up 8.6% compared to the very high level in 3Q05
- Equity derivatives: held up well in a less favourable market
 - United States: increased customer volumes including structured products for businesses and mutual funds
- Fixed Income: good level of business
 - Buoyant and balanced debt business in Europe (primary, flow, securitisation and structured products)
 - Good performance in interest rate derivatives
- Corporate Finance: strengthened positioning
 - M&A: # 1 in France (*Thomson Financial - deals closed*), # 3 in Spain, # 7 in Europe for 9M06 (*Thomson Financial - deals announced*)
 - Equity Capital Markets: # 1 in France, # 7 in Europe (*Dealogic*)



Global Best Structured Product House (July 06)



Bank of the Year for Interest Rate Derivatives (Oct 06)

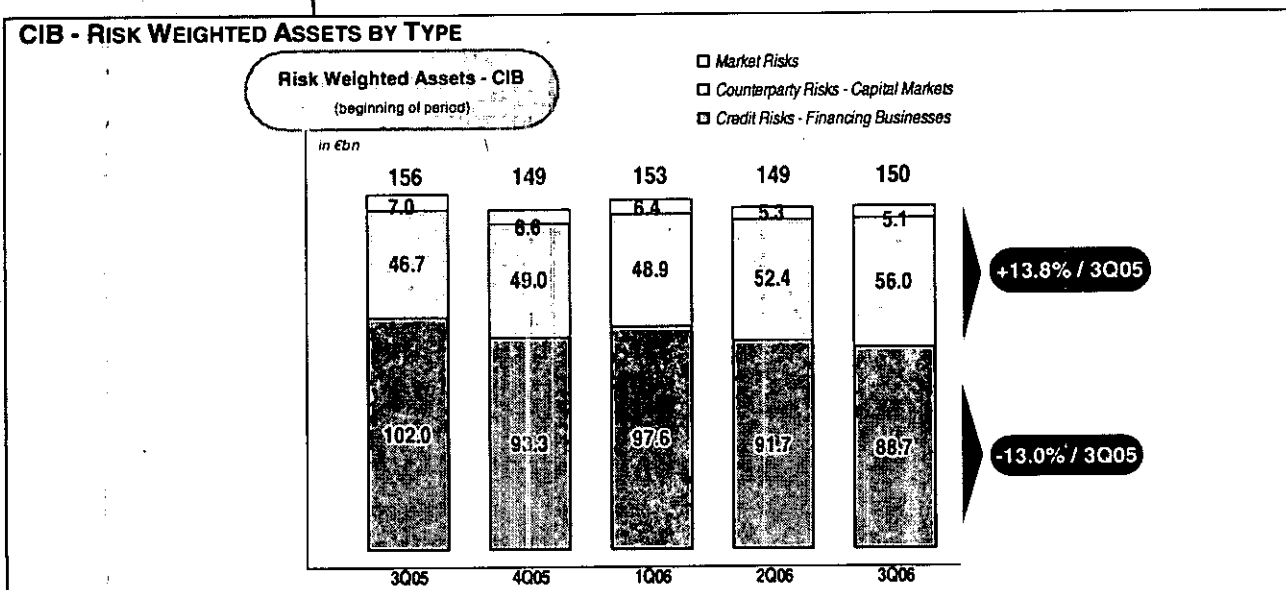
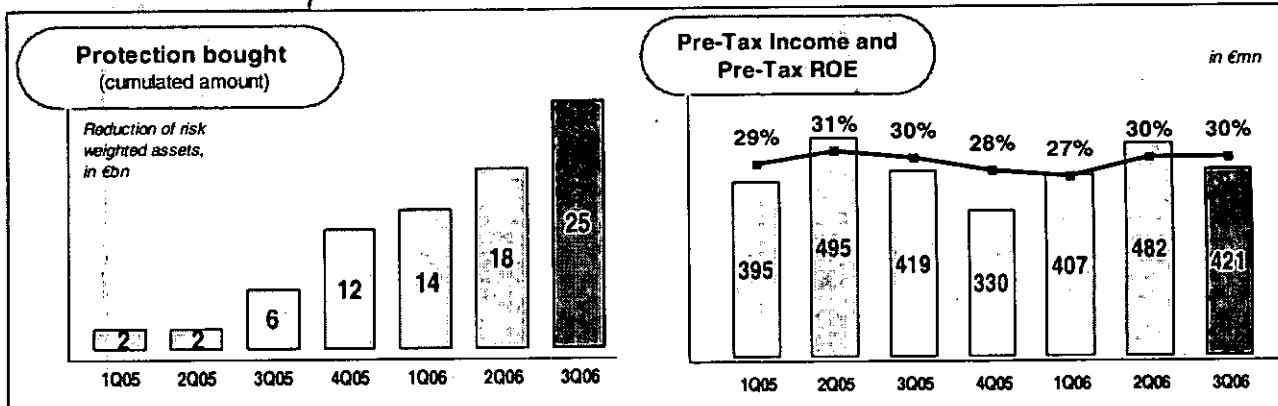
Best Credit Derivatives Provider Asia (Sept 06)



FINANCING BUSINESSES

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	615	633	-2.8%	631	-2.5%	1,905	1,919	-0.7%
Operating Expenses and Dep.	-277	-262	+5.7%	-272	+1.8%	-819	-760	+7.8%
Gross Operating Income	338	371	-8.9%	359	-5.8%	1,086	1,159	-6.3%
Provisions	82	49	n.s.	123	n.s.	223	146	n.s.
Operating Income	420	420	+0.0%	482	-12.9%	1,309	1,305	+0.3%
Non Operating Items	1	-1	n.s.	0	n.s.	1	4	-75.0%
Pre-Tax Income	421	419	+0.5%	482	-12.7%	1,310	1,309	+0.1%
Cost / Income	45.0%	41.4%	+3.6 pt	43.1%	+1.9 pt	43.0%	39.6%	+3.4 pt
Allocated Equity (Ebn)						5.8	5.9	-0.1%
Pre-Tax ROE						30%	30%	+0 pt

- Revenues: -2.8% (-€18mn) compared to 3Q05
 - Increased impact of protection bought: -€17mn/3Q05
- Structured Finance:
 - Maintained a selective policy in an environment where margins were falling
- Energy and Commodities Finance:
 - Fast-paced growth in the commodities structured financing businesses
- Maintained a high ROE: 30%
 - Decline in allocated equity
 - Positive cost of risk



BNL

RESULTS OF BNL GROUP – 3Q06

In millions of euros	3Q06	3Q05	3Q06 / 3Q05
Revenues	794	717	+10.7%
Operating Expenses and Dep.	-509	-510	-0.2%
Gross Operating Income	285	207	+37.7%
Provisions	-85	-15	n.s.
Operating Income	200	192	+4.2%
Non Operating Items	3	7	-57.1%
Pre-Tax Income	203	199	+2.0%
Cost / Income	64.1%	71.1%	-7.0 pt

- BNL results on a stand alone basis, constant method
 - Restated according to BNP Paribas's aggregates
- Revenues: +10.7%/3Q05
 - +5.2% excluding one-off gains from asset disposals (€46mn in 3Q06 compared to €6mn in 3Q05)
- Operating expenses: -0.2%/3Q05
 - First impact of the cost synergies achieved since the acquisition
- Cost of risk: 85 M€ in 3Q06
 - One-off writebacks in 3Q05 (€45mn)

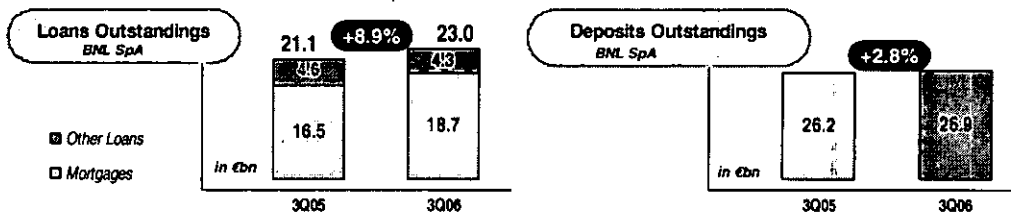
CONTRIBUTION OF BNL TO BNP PARIBAS GROUP

In millions of euros	3Q06	2Q06	3Q06 / 2Q06
Revenues	759	757	+0.3%
Operating Expenses and Dep.	-480	-470	+2.1%
Gross Operating Income	279	287	-2.8%
Provisions	-84	-64	n.s.
Operating Income	195	223	-12.6%
Non Operating Items	2	-9	n.s.
Pre-Tax Income	197	214	-7.9%
Cost / Income	63.2%	62.1%	+1.1 pt
Allocated Equity (Ebn)	4.3	4.4	-2.4%
Pre-Tax ROE	18%	19%	-1.0 pt

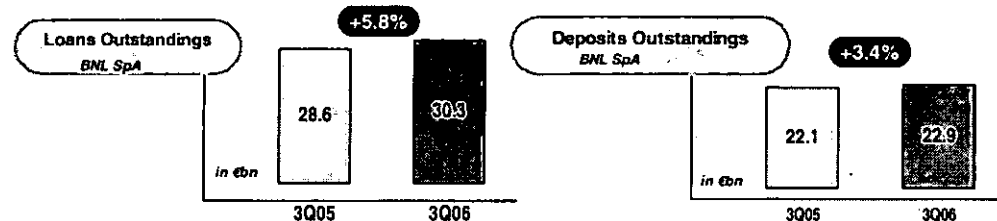
- Results including allocated equity and in compliance with group standards
- Restructuring costs in 3Q06: €9mn booked in the Corporate Center

BUSINESS TRENDS

Individual Customers



Corporate Customers



BNP PARIBAS CAPITAL

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	53	42	+26.2%	83	-36.1%	234	423	-44.7%
Operating Expenses and Dep.	-2	-5	-60.0%	-2	+0.0%	-8	-16	-50.0%
Gross Operating Income	51	37	+37.8%	81	-37.0%	226	407	-44.5%
Provisions	-2	-1	n.s.	-1	n.s.	2	-2	n.s.
Operating Income	49	36	+36.1%	80	-38.8%	228	405	-43.7%
Non Operating Items	93	31	n.s.	9	n.s.	129	110	+17.3%
Pre-Tax Income	142	67	+111.9%	89	+59.6%	357	515	-30.7%
Allocated Equity (Ebn)						1.1	1.2	-9.2%

FINANCIAL STRUCTURE

A SOLID FINANCIAL STRUCTURE

In billions of euros	30-Sep-06	31-Dec-05
Shareholders' equity Group share, not re-evaluated (a)	37.4	30.7
Valuation Reserve	4.8	5.5
(of which BNP Paribas Capital)	(19)	(16)
Total Capital ratio	11.0%	11.0%
Tier One Ratio (b)	7.8%	7.6%

(a) Excluding undated participating subordinated notes and after estimated distribution.

(b) on estimated risk weighted assets respectively of E452.3 bn as at 30.09.06 and E377.7 bn as at 31.12.05.

Annualised Return on Equity	21.2%	20.2%
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NUMBER OF SHARES

in millions	30-Sep-06	31-Dec-05	30-Sep-05
Number of Shares (end of period)	930.5	838.2	877.6
Number of Shares excluding Treasury Shares (end of period)	915.5	829.2	831.3
Average number of Shares outstanding excluding Treasury Shares	885.7	829.5	829.1

EARNINGS PER SHARE

In euros	9M06	9M05
Earnings Per Share (EPS)	6.2	5.4

BOOK VALUE PER SHARE

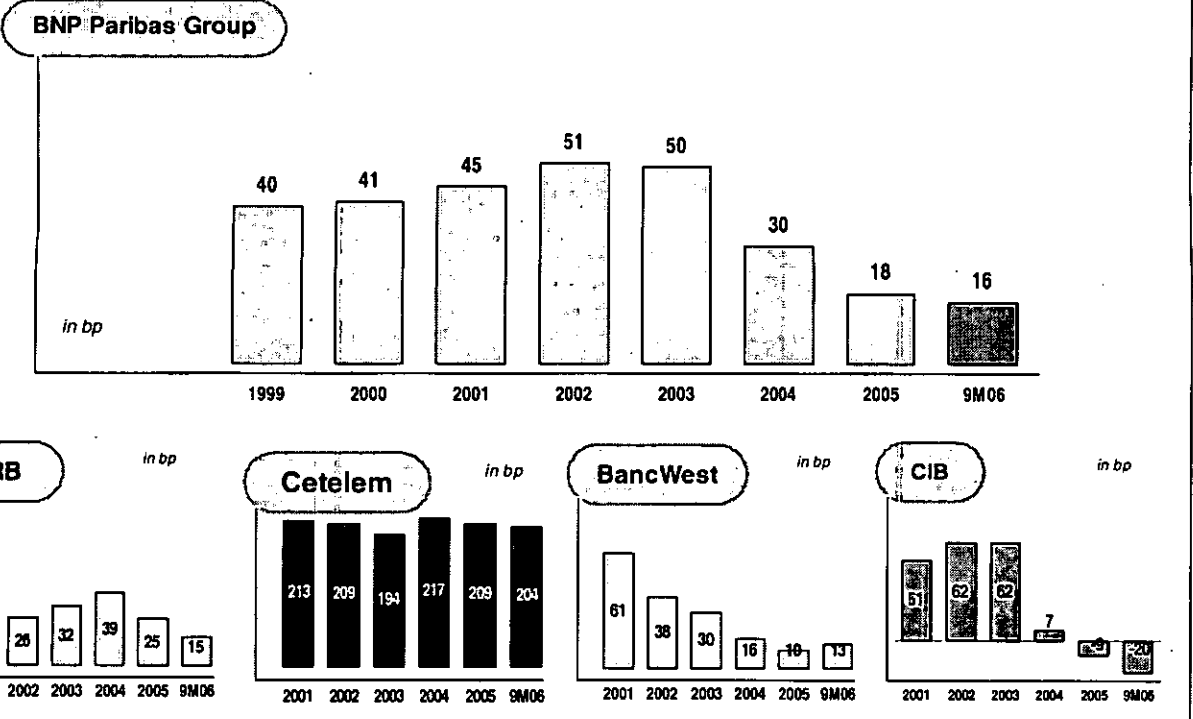
In euros	30/09/2006	30/09/2005
Book value per share	48.4	44.0
of which shareholders' equity not re-evaluated	43.2	38.1

RATINGS

S&P	AA	Positive Outlook	Outlook upgraded on November 15, 2006
Moody's	Aa2	Positive Outlook	Rating reaffirmed on February 7, 2006
Fitch	AA	Positive Outlook	Rating reaffirmed on May 15, 2006

RISKS

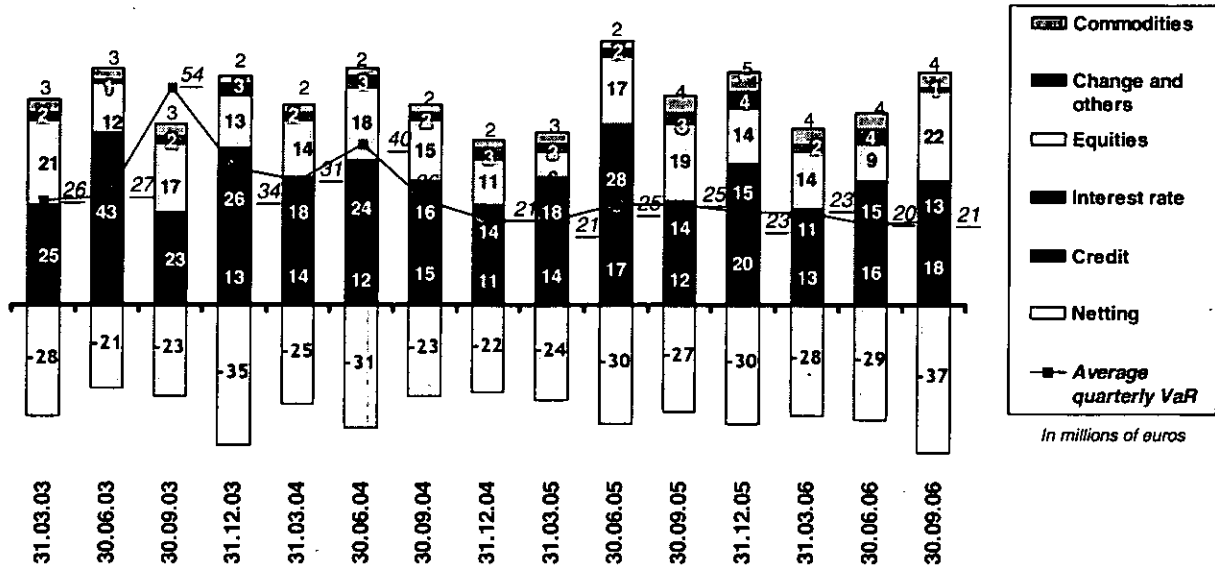
ANNUALISED COST OF RISK (Net Provisions / RWA)



VAR (1 DAY - 99%) BY TYPE OF RISKS

Total

23 38 22 22 25 28 27 19 19 36 25 28 16 19 21



Introduced credit risk in 4Q03, which was previously included and offset in interest rate risks
(Diagram: data from the last market trading date of the period)

QUARTERLY SERIES

<i>In millions of euros</i>	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06
GROUP							
Revenues	5,603	5,171	5,458	5,622	6,817	7,245	6,829
Operating Expenses and Dep.	-3,143	-3,195	-3,362	-3,669	-3,862	-4,288	-4,261
Gross Operating Income	2,460	1,976	2,096	1,953	2,955	2,957	2,568
Provisions	-103	-109	-105	-293	-116	-121	-264
Operating Income	2,357	1,867	1,991	1,660	2,839	2,836	2,304
Associated Companies	73	103	84	92	62	59	118
Other Non Operating Items	13	103	9	72	35	-2	4
Pre-Tax Income	2,443	2,073	2,084	1,824	2,936	2,893	2,426
Tax Expense	-619	-533	-628	-358	-806	-837	-638
Minority Interests	-104	-84	-115	-131	-117	-155	-113
Net Income, Group Share	1,720	1,456	1,341	1,335	2,013	1,901	1,675

<i>In millions of euros</i>	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06
FRENCH RETAIL BANKING (including 100% of Private Banking in France)							
Revenues	1,350	1,348	1,367	1,386	1,504	1,499	1,439
<i>Incl. Commissions</i>	565	562	557	578	638	623	592
<i>Incl. Interest Margin</i>	785	786	810	808	866	876	847
Operating Expenses and Dep.	-895	-902	-932	-970	-927	-940	-972
Gross Operating Income	455	446	435	416	577	559	467
Provisions	-44	-42	-40	-68	-31	-31	-35
Operating Income	411	404	395	348	546	528	432
Non Operating Items	0	0	0	0	0	0	0
Pre-Tax Income	411	404	395	348	546	528	432
Income Attributable to AMS	-22	-22	-23	-21	-35	-30	-24
Pre-Tax Income of French Retail B	389	382	372	327	511	498	408

<i>In millions of euros</i>	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06
FRENCH RETAIL BANKING (including 2/3 of Private Banking in France)							
Revenues	1,305	1,302	1,322	1,341	1,444	1,444	1,390
Operating Expenses and Dep.	-872	-878	-909	-946	-902	-915	-947
Gross Operating Income	433	424	413	395	542	529	443
Provisions	-44	-42	-41	-68	-31	-31	-35
Operating Income	389	382	372	327	511	498	408
Non Operating Items	0	0	0	0	0	0	0
Pre-Tax Income	389	382	372	327	511	498	408

<i>In millions of euros</i>	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06
INTERNATIONAL RETAIL BANKING AND FINANCIAL SERVICES							
Revenues	1,351	1,427	1,486	1,704	1,766	1,795	1,856
Operating Expenses and Dep.	-760	-789	-803	-1,033	-996	-1,005	-1,044
Gross Operating Income	591	638	683	671	770	790	812
Provisions	-133	-117	-126	-183	-153	-172	-221
Operating Income	458	521	557	488	617	618	591
Associated Companies	26	37	33	16	20	23	20
Other Items	2	3	23	11	38	0	4
Pre-Tax Income	486	561	613	515	675	641	615
BANCWEST							
Revenues	418	454	480	525	577	549	531
Operating Expenses and Dep.	-212	-214	-229	-299	-293	-274	-270
Gross Operating Income	206	240	251	226	284	275	261
Provisions	-11	-4	-9	-8	-9	-12	-17
Operating Income	195	236	242	218	275	263	244
Non Operating Items	0	0	0	0	0	0	0
Pre-Tax Income	195	236	242	218	275	263	244
CETELEM							
Revenues	451	452	475	637	639	680	675
Operating Expenses and Dep.	-237	-243	-246	-372	-353	-375	-360
Gross Operating Income	214	209	229	265	286	305	315
Provisions	-106	-96	-113	-138	-131	-150	-138
Operating Income	108	113	116	127	155	155	177
Associated Companies	24	36	32	16	18	19	14
Other Items	0	1	22	7	37	-1	1
Pre-Tax Income	132	150	170	150	210	173	192
EMERGING MARKETS							
Revenues	163	191	200	212	209	221	302
Operating Expenses and Dep.	-112	-126	-128	-137	-138	-143	-198
Gross Operating Income	51	65	72	75	71	78	104
Provisions	-4	-2	10	-20	-3	-10	-51
Operating Income	47	63	82	55	68	68	53
Non Operating Items	0	0	0	2	0	3	7
Pre-Tax Income	47	63	82	57	68	71	60
ARVAL, BNP Paribas Lease Group, UCB							
Revenues	319	330	331	330	341	345	348
Operating Expenses and Dep.	-199	-206	-200	-225	-212	-213	-216
Gross Operating Income	120	124	131	105	129	132	132
Provisions	-12	-15	-14	-17	-10	0	-15
Operating Income	108	109	117	88	119	132	117
Associated Companies	2	1	1	0	2	1	1
Other Items	2	2	1	2	1	1	1
Pre-Tax Income	112	112	119	90	122	134	119

<i>In millions of euros</i>	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06
BNL							
Revenues						757	759
Operating Expenses and Dep.						-470	-480
Gross Operating Income						287	279
Provisions						-64	-84
Operating Income						223	195
Associated Companies						9	1
Other Items						-18	1
Pre-Tax Income						214	197

<i>In millions of euros</i>	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06
ASSET MANAGEMENT AND SERVICES							
Revenues	813	882	870	987	1,039	1,105	1,064
Operating Expenses and Dep.	-536	-556	-582	-657	-642	-670	-694
Gross Operating Income	277	326	288	330	397	435	370
Provisions	-3	-4	-1	0	7	0	-6
Operating Income	274	322	287	330	404	435	364
Associated Companies	0	0	0	1	-1	0	-3
Other Items	1	53	-2	0	-2	1	0
Pre-Tax Income	275	375	285	331	401	436	361
WEALTH AND ASSET MANAGEMENT							
Revenues	409	442	453	506	520	542	517
Operating Expenses and Dep.	-292	-301	-314	-363	-347	-349	-353
Gross Operating Income	117	141	139	143	173	193	164
Provisions	0	0	0	0	2	-1	-1
Operating Income	117	141	139	143	175	192	163
Associated Companies	0	0	0	1	-1	0	-3
Other Items	1	1	-1	-1	1	1	0
Pre-Tax Income	118	142	138	143	175	193	160
INSURANCE							
Revenues	237	250	237	293	310	323	318
Operating Expenses and Dep.	-111	-114	-121	-135	-140	-147	-156
Gross Operating Income	126	136	116	158	170	176	162
Provisions	-3	-4	-1	0	5	1	-5
Operating Income	123	132	115	158	175	177	157
Associated Companies	0	0	0	0	0	0	0
Other Items	0	52	-1	1	-3	-1	0
Pre-Tax Income	123	184	114	159	172	176	157
SECURITIES SERVICES							
Revenues	167	190	180	188	209	240	229
Operating Expenses and Dep.	-133	-141	-147	-159	-155	-174	-185
Gross Operating Income	34	49	33	29	54	66	44
Provisions	0	0	0	0	0	0	0
Operating Income	34	49	33	29	54	66	44
Non Operating Items	0	0	0	0	0	1	0
Pre-Tax Income	34	49	33	29	54	67	44

<i>In millions of euros</i>	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06
CORPORATE AND INVESTMENT BANKING							
Revenues	1,566	1,568	1,688	1,600	2,282	1,912	1,761
Operating Expenses and Dep.	-913	-904	-968	-926	-1,244	-1,153	-996
Gross Operating Income	653	664	720	674	1,038	759	765
Provisions	47	50	49	-16	18	123	82
Operating Income	700	714	769	658	1,056	882	847
Associated Companies	2	-1	1	1	1	1	1
Other Items	14	26	-6	12	7	29	4
Pre-Tax Income	716	739	764	671	1,064	912	852
ADVISORY AND CAPITAL MARKETS							
Revenues	979	869	1,055	987	1,623	1,281	1,146
Operating Expenses and Dep.	-674	-645	-706	-658	-974	-881	-719
Gross Operating Income	305	224	349	329	649	400	427
Provisions	0	0	0	-1	0	0	0
Operating Income	305	224	349	328	649	400	427
Associated Companies	2	-1	1	1	1	1	1
Other Items	14	21	-5	12	7	29	3
Pre-Tax Income	321	244	345	341	657	430	431
FINANCING BUSINESSES							
Revenues	587	699	633	613	659	631	615
Operating Expenses and Dep.	-239	-259	-262	-268	-270	-272	-277
Gross Operating Income	348	440	371	345	389	359	338
Provisions	47	50	49	-15	18	123	82
Operating Income	395	490	420	330	407	482	420
Non Operating Items	0	5	-1	0	0	0	1
Pre-Tax Income	395	495	419	330	407	482	421

<i>In millions of euros</i>	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06
BNP PARIBAS CAPITAL							
Revenues	357	24	42	-39	98	83	53
Operating Expenses and Dep.	-6	-5	-5	-7	-4	-2	-2
Gross Operating Income	351	19	37	-46	94	81	51
Provisions	0	-1	-1	-1	5	-1	-2
Operating Income	351	18	36	-47	99	80	49
Associated Companies	19	2	30	76	27	9	93
Other Items	7	51	1	0	0	0	0
Pre-Tax Income	377	71	67	29	126	89	142
OTHER ACTIVITIES (EXCLUDING BNP PARIBAS CAPITAL)							
Revenues	211	-32	50	29	188	149	-54
Operating Expenses and Dep.	-56	-63	-95	-100	-74	-73	-98
Gross Operating Income	155	-95	-45	-71	114	76	-152
Provisions	30	5	15	-25	38	24	2
Operating Income	185	-90	-30	-96	152	100	-150
Non Operating Items	15	35	13	47	7	3	1
Pre-Tax Income	200	-55	-17	-49	159	103	-149

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**RESULTS AS AT
30 SEPTEMBER 2006**

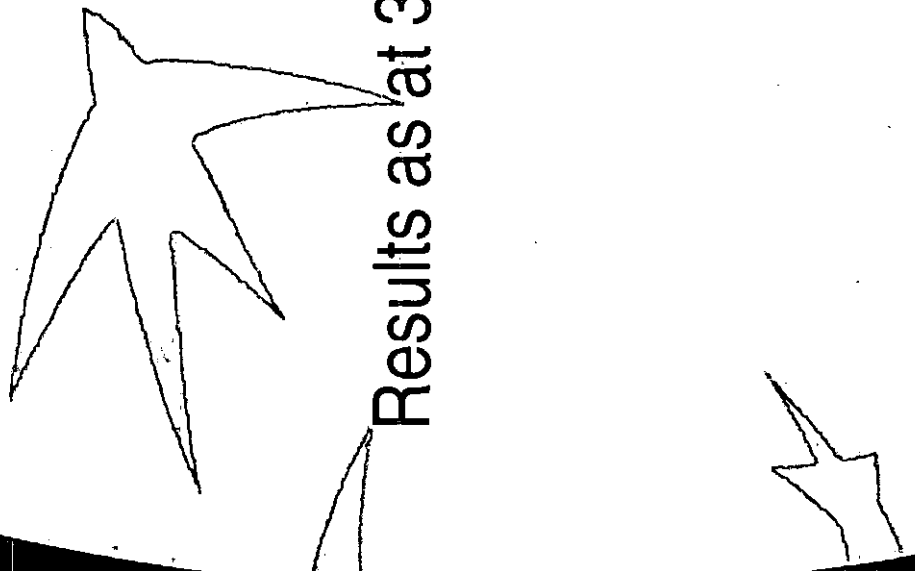
16 November 2006

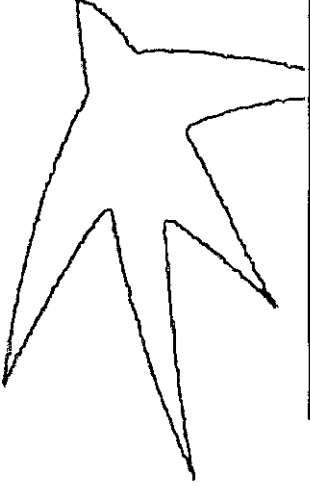
BNP Paribas

Results as at 30 September 2006

Paris

16 November 2006





Overview

Group Results

Core Businesses Results

Conclusion



At constant scope and exchange rates

In millions of euros	3Q06	3Q06 / 3Q05	3Q06 / 3Q05
Revenues	6,829	+25.1%	+6.2%
Operating Expenses and Dep	-4,261	+26.7%	+6.8%
Gross Operating Income	2,568	+22.5%	+5.1%
Provisions	-264	+151.4%	+6.3%
Operating Income	2,304	+15.7%	+5.0%
Pre-tax Income	2,426	+16.4%	
Net Income, Group Share	1,675	+24.9%	

o Revenues : +25.1%/3Q05

- Robust organic growth in less favourable environment
- Significant contribution of recent acquisitions

o Gross operating income up sharply: +22.5%/3Q05

o Cost of risk: €264mn in 3Q06 compared to €105mn in 3Q05

- Stable at constant scope and exchange rates at 13 bps of weighted assets
- Scope and exchange rate effects: +€152mn (primarily BNL, UkrSibbank and LaSer Cofinoga)

o Net income group share: €1,675mn, +24.9%/3Q05

- Revenue growth across all the core businesses:



- FRB: very good sales and marketing drive
 - IRFS: full effect of recent acquisitions
 - AMS: a powerful engine of growth
 - CIB: a fresh rise on top of the high level reached in 3Q05
- Contribution of BNL: €759mn in 3Q06

**Very good operating performance
in a less favourable environment**

* Including 2/3 of French Private Banking

- Superior performance
 - Revenues €20.9bn +28.7%
 - Gross operating income €8.5bn +29.8%
 - Operating income €8.0bn +28.4%
 - Cost/income ratio 59.4% -0.4 pts

- Cost of risk still very limited: 16 bps of weighted assets compared to 13 bps as at 30.09.05

- Sharp rise in profitability
 - Net income group share €5,589mn +23.7%
 - Annualised after-tax ROE 21.2% +0.6 pts
 - Net earnings per share (9 months) 6.2 euros +14.2%

- Tier 1 Ratio 7.8% as at 30.09.06

BNP Paribas

Results as at 30 September 2006

Core Businesses Results

In millions of euros

	3Q06	3Q06 / 3Q05	9M06	9M06/9M05
Revenues	1,439	+5.3%	€4.4 bn	+9.3%
<i>Incl. Interest Margin</i>	847	+4.6%		
<i>Incl. Commissions</i>	592	+6.3%		
Operating Expenses and Dep.	-972	+4.3%	-€2.8 bn	+4.0%
Gross Operating Income	467	+7.4%	63.9%	-3.2 pts
Provisions	-85	-12.5%		
Pre-tax Income	432	+9.4%	€5.5 bn	+8.2%
Income Attributable to AMS	-24	+4.3%	34%	+4 pts
Pre-tax Income of French Retail Bkg	408	+9.7%		

Including 100% of French Private Banking for revenues to Pre-Tax Income items
 Variation in the Home Ownership Savings Plans and Accounts reserve:
 +€38mn in 3Q06 as compared to +€3 mn in 3Q05

- o Revenue growth: +5.3%/3Q05 (excluding the effect of Home Ownership Savings Plans and Accounts: +2.8%)
 - Fees on investments funds & transactions: +9.8%/3Q05
 - Fees on other banking services: +4.6%/3Q05
 - Net interest margin stable (+0.3%) excluding the effect of Home Ownership Savings Plans and Accounts due to the impact of a rise in regulated interest rates and the delayed adjustment of customer rates in an environment of rising interest rates
- o Very low cost of risk: 16 bps in 3Q06 compared to 20 bps in 3Q05

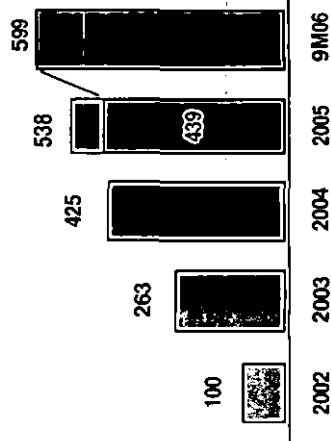
Individual Customers

- Major sales and marketing drive
 - +136,000 individual chequing and deposit accounts in 9M06 (including +56,000 in 3Q06)
 - Confirmed success of TERCEO, innovative fractional credit card payment service
- Gross financial savings inflow: +25.8%/9M05
 - Life insurance outstandings: +12.9%/30.09.05
 - Long and medium-term mutual fund outstandings: +16.3%/30.09.05
- Loans: +15.1%/3Q05
 - Mortgages: +16.6%/3Q05
 - Consumer loans: +7.1%/3Q05

Corporate Customers

- Moderate rise in loans: +3.4%/3Q05
 - Of which investment loans : +11.2%/3Q05
- Factoring loan outstandings: +17.5%/30.09.05
- Continued growth in cross selling
- Strong cash investment drive
 - Fees: +13%/9M05

Revenues from cross selling between FRB and CIB (100 reference in 2002)



In millions of euros

	3Q06	3Q06 / 3Q05
Revenues	1,856	+24.9%
Operating Expenses and Dep.	-1,044	+30.0%
Gross Operating Income	812	+18.9%
Provisions	-221	+75.4%
Operating Income	591	+6.1%
Non Operating Items	24	n.s.
Pre-Tax Income	615	+0.3%

9M06 9M06/9M05

Revenues	€5.4 bn	+27.0%
Operating Exp. and Dep.	-€3.0 bn	+29.5%
Cost/Income	56.2%	+1 pt
Allocated Equity	€7.0 bn	+25.2%
Pre-Tax ROE	37%	-3 pts

At constant scope and exchange rates/3Q05 : Revenues : +4.2% ; Operating Expenses and Dep : +7.1% ; Gross Operating Income: +0.9%

o Acquisitions: significant contribution to growth

- LaSer Cofinoga, Commercial Federal and UkrSibbank
- o Organic increase in revenues: +4.2%*/3Q05
- Business environment not very favourable in the U.S.
 - Good performances in financial services and in the emerging markets

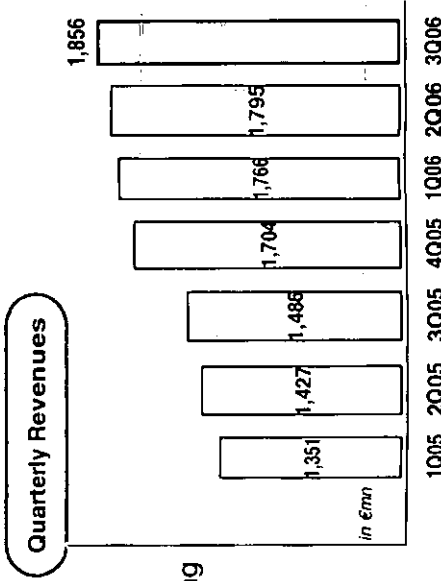
o Operating expenses: +7.1%*/3Q05

- Substantial organic growth initiatives

o Cost of risk: +€95mn/3Q05

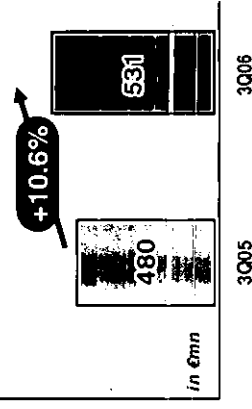
- Including the scope effect: +€68mn

* At constant scope and exchange rates



- Revenues: +10.6%/3Q05
 - Integration of Commercial Federal successfully completed
 - At constant scope and exchange rates: -2.5%/3Q05
- Fall in the interest margin rate
 - Unfavourable interest rates environments: rise in interest paid on deposits
 - Stepped up competition: in particular sharp decline in margins on prime consumer loans
 - Portfolio Mix: more prime consumer loans and less commercial loans than the competition
- Operating expenses under control: +1.3%/3Q05 at constant scope and exchange rates
 - Cost savings associated with the integration of Commercial Federal fully implemented in 3Q06; full-year effect in 2007: USD 54mn
- Gross operating income: +4.0%/3Q05 (-6.3% at constant scope and exchange rates)

BancWest Contribution to Group Revenues



One of the best cost/income ratios among US retail banks (50.8% in 3Q06)

● Growth in outstanding loans

- +5.5% at constant scope and exchange rate/3Q05

● Better geographic diversity

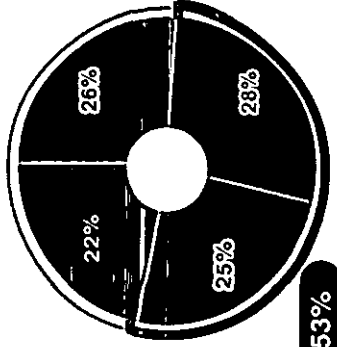
- California: only 38% of the portfolio

● Less exposed to the real estate sector than competition

- 53% of the portfolio compared to 60% as at 30.06.06 for its peer group
- Mortgage lending: negligible exposure to innovative mortgages
- Corporate Real Estate: over 50% Owner-occupied

● Cost of risk maintained at a very low level: 13 bps of weighted assets in 9M06

Loan Portfolio as at
30/09/06



- Consumer
- Mortgage Lending
- Corporate Real Estate
- Commercial & Industrial

A portfolio less sensitive to the U.S. economic cycle

- Rolling out the whole product range throughout the entire network
 - Leasing, cash management for business
 - 3 new Agribusiness centres before mid 2007
 - By the end of 2006, at least one Private Banking centre for each of the 8 regional divisions
 - Continuing to assign insurance agents to the network: insurance fees up 22% /3Q05
- Commercial reorganisation
 - Enhancing customer segmentation
 - Extending corporate customer coverage: in particular 3 new National Banking Offices before mid 2007
- New incentive system for sales and marketing staff
 - To promote cross selling

Launch of a revenue and cross selling promotion programme

- # 1 in Continental Europe

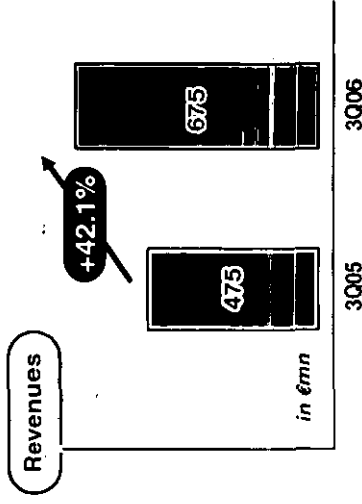
- €48.7bn in outstandings excluding the parent company as at 30.09.06

- Revenues: +42.1%/3Q05 (+8.0%*/3Q05)

- Contribution of LaSer Cofinoga: €152mn
 - France: +4%*
 - Fast-paced growth abroad: + 12.4%*, in particular in Spain, Germany and Brazil
 - Production: +18.3%*/3Q05 (+15.5%* in France; +21.2%* outside France)

- Continued to improve the combined ratio: 73.7% in 3Q06 (-1.9 pts/3Q05)

- 46.3% rise in operating expenses (+9.4%*/3Q05) due to the scope effect and continuous sustained international growth
 - Decline in cost of risk: 195 bps in 3Q06 compared to 205 bps in 3Q05
- Operating income: +52.6% (+27.7%*/3Q05)



*at constant scope and exchange rate

● Revenues: +51.0% (+15.6%*) / 3Q05

- Fast-paced organic growth, notably thanks to a substantial contribution by Turkey (+48%), the Middle East and the Maghreb
- First consolidation of UkrSibbank (contribution to 3Q06 revenues: €79mn amounting to 6 months of business)

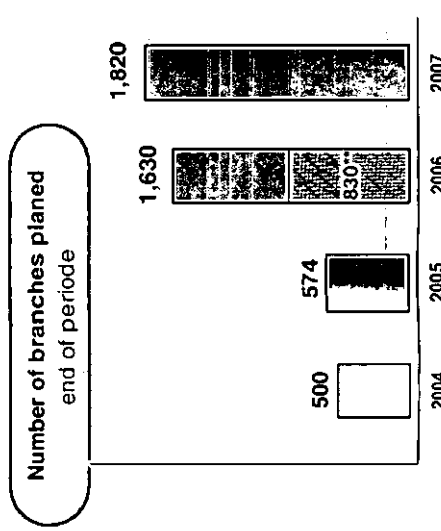
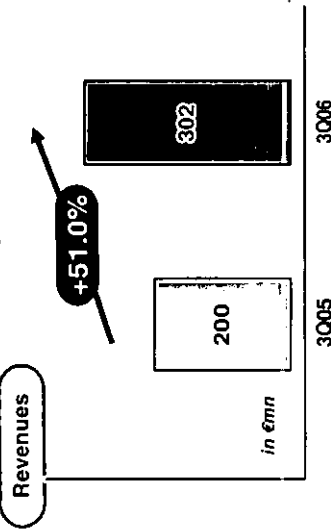
● Operating expenses : +54.7% (14.0%*)/3Q05

- 84 branches opened in 3Q06, primarily in Ukraine, Turkey, the Middle East and the Maghreb

● Gross operating income: +44.4% (+18.5%*)/3Q05

● Cost of risk: -€51mn in 3Q06 compared to +€10mn in 3Q05

- Scope effect due to the integration of UkrSibbank (€22mn)



*at constant scope and exchange rates

** including the acquisition of UkrSibbank (18 April 2006)

In millions of euros

	3Q06	3Q06 / 3Q05
Revenues	1,064	+22.3%
Operating Expenses and Dep.	-694	+19.2%
Gross Operating Income	370	+28.5%
Provisions	-6	n.s.
Operating Income	364	+26.8%
Non-Operating Items	-6	+50.0%
Pre-Tax Income	358	+26.7%

	9M06	9M06/9M05
Revenues	€3.2 bn	+25.1%
Cost / Income	62.5%	-2.8 pts
Allocated Equity	€4.4 bn	+18.3%
Pre-Tax ROE	36 %	+3 pts

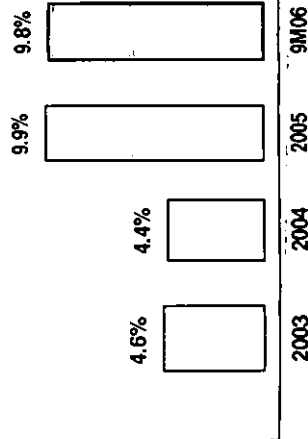
o Very strong drive to create value through organic growth

- Very high net asset inflows: €9.3bn in 3Q06
- Gross Operating Income: + 28.5%

o Sustained international expansion

- Example of India: assets under management +75%/ 30.09.05, thanks in particular to the partnership alliance between BNP Paribas Asset Management and Sundaram Finance

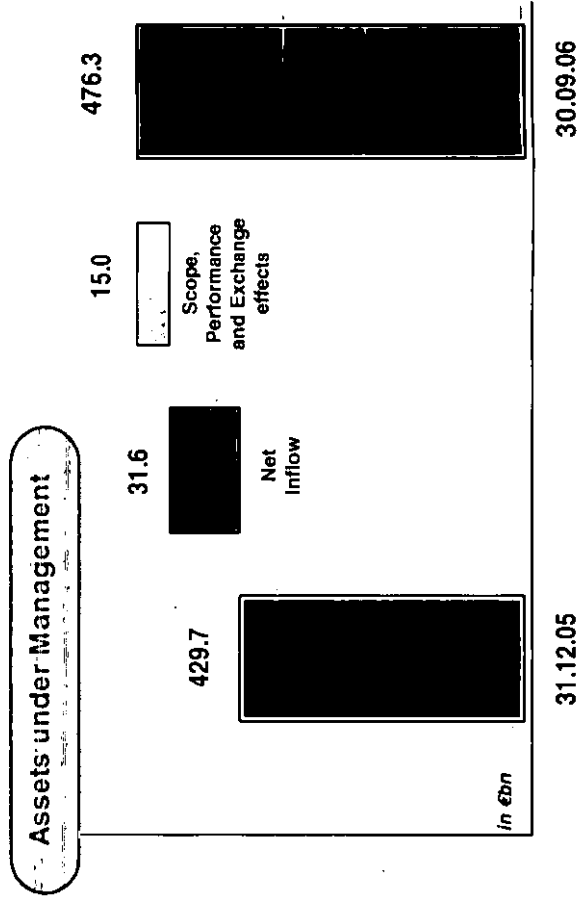
Asset Inflow Rate*

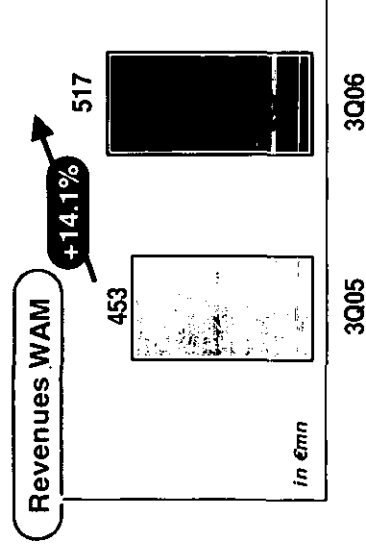


* annualised rate as a % of assets under management

● +10.8% rise compared to 31.12.05 (+14.9% compared to 30.09.05)

- Very high net asset inflows
- Favourable performance effect

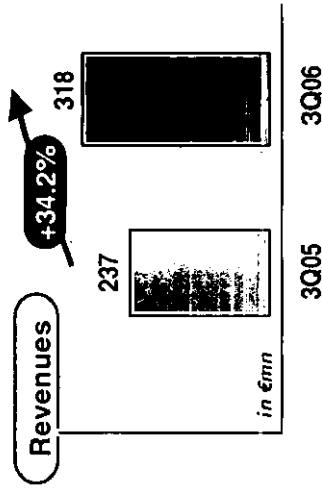




- Expanding Private Banking in Asia
 - Particularly high asset inflows in 3Q06
 - Launched business in China
 - Top 5 in Asia for the HNWI's *Asiamoney*, July 2006. *Perception Survey*
- Asset Management
 - Launched a range of bond and commodities trackers on Borsa Italiana (EasyETF)
- Pre-Tax Income: +15.9%/3Q05

Insurance

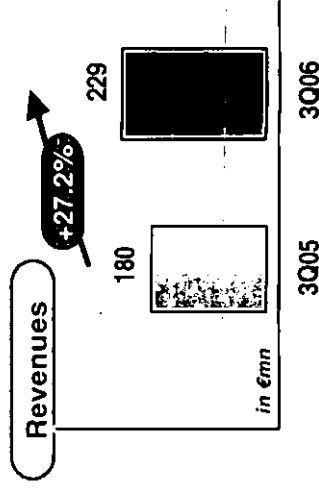
- Gross asset inflows: €3.0bn in 3Q06
 - France: 40.8% share of unit-linked insurance products in life insurance revenues in 9M06 compared to 28.1% for the market
 - Outside France: very sharp rise in sales of savings products (+29%/3Q05 including a doubling in Asia) and credit protection insurance (+34%/3Q05)



- Pre-Tax Income: +37.7%/3Q05

Securities Services

- Continued to pursue sales and marketing drive
 - Assets under custody: €3,430bn, +19%/30.09.05
 - Assets under administration: €569bn, +18%/30.09.05
 - Expanded the service offering to brokers in Germany thanks to a targeted acquisition
 - Introduction of a Global Custody service in Switzerland
- Pre-Tax Income: +33.3%/3Q05



In millions of euros

Revenues	1,761
Operating Expenses and Dep.	-996
Gross Operating Income	765
Provisions	82
Operating Income	647
Non Operating Items	5
Pre-Tax Income	852

3Q06	3Q06 / 3Q05
	+4.3%
	+2.9%
	+6.3%
	n.s.
	+10.1%
	n.s.
	+11.5%

	9M06	9M06/9M05
Revenues	€6.0 bn	+23.5%
Cost / Income	57.0%	-0.8 pt
Allocated Equity	€9.4 bn	+4.0%
Pre-Tax ROE	40%	+7 pts

○ Revenues: +4.3%/3Q05

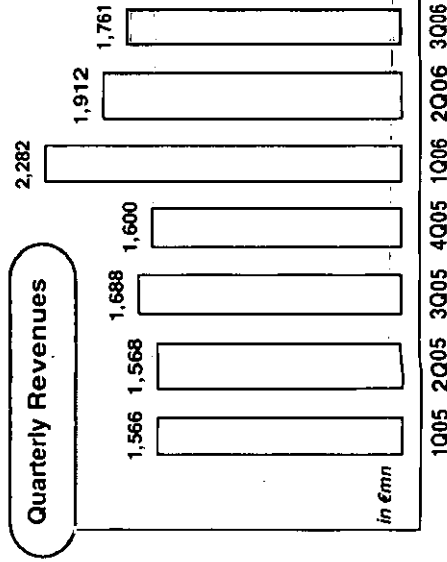
- Compared to the high 3Q05 base period level
- In an environment less favourable than during the first half of the year

● Operating expenses well under control

○ Substantial net reserve writebacks

- €82mn in 3Q06 / €49mn in 3Q05
- Need for new provisions still limited

● Sharp rise in ROE in the first 9 months



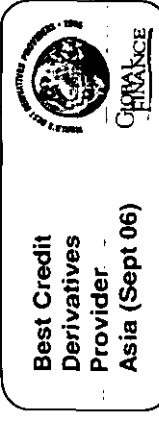
- Revenues: €1,146mn, up 8,6% compared to the very high level in 3Q05
- Equity derivatives: held up well in a less favourable market
 - United States: increased customer volumes including structured products for businesses and mutual funds
- Fixed Income: good level of business
 - Buoyant and balanced debt business in Europe (primary, flow, securitisation and structured products)
 - Good performance in interest rate derivatives
- Corporate Finance: strengthened positioning
 - M&A: # 1 in France (*Thomson Financial - deals closed*), # 3 in Spain, # 7 in Europe for 9M06 (*Thomson Financial - deals announced*)
 - Equity Capital Markets: # 1 in France, # 7 in Europe (*Dealogic*)



Global Best Structured Product House (July 06)



Bank of the Year for Interest Rate Derivatives (Oct 06)



Best Credit Derivatives Provider Asia (Sept 06)

- Revenues: -2.8% (-€18mn) compared to 3Q05

- Increased impact of protection bought: -€17mn/3Q05

- Structured Finance:

- Maintained a selective policy in an environment where margins were falling

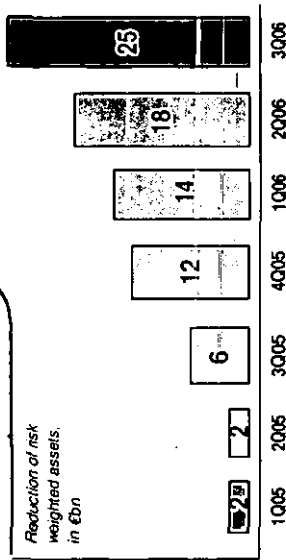
- Energy and Commodities Finance:

- Fast-paced growth in the commodities structured financing businesses

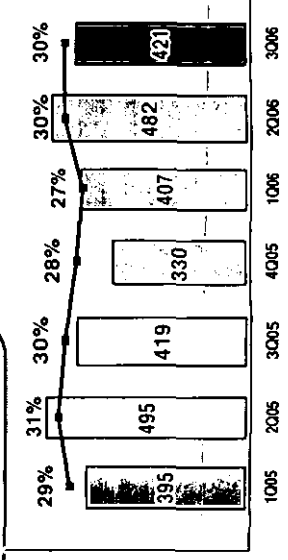
- Maintained a high ROE: 30%

- Decline in allocated equity
- Positive cost of risk

Protection bought (cumulated amount)



Pre-Tax Income and Pre-Tax ROE



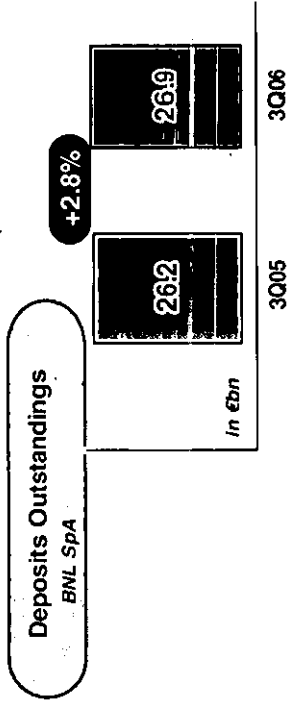
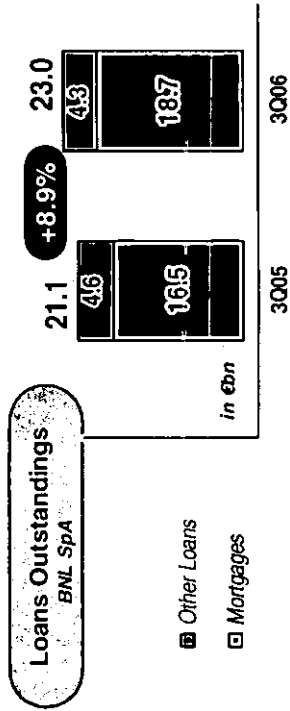
In millions of euros

	3Q06	3Q05	3Q06 / 3Q05
Revenues	794	717	+10.7%
Operating Expenses and Dep.	-509	-510	-0.2%
Gross Operating Income	285	207	+37.7%
Provisions	-85	-15	n.s.
Operating Income	200	192	+4.2%
Non Operating Items	3	7	-57.1%
Pre-Tax Income	203	199	+2.0%
Cost / Income	64.1%	71.1%	-7.0 pt

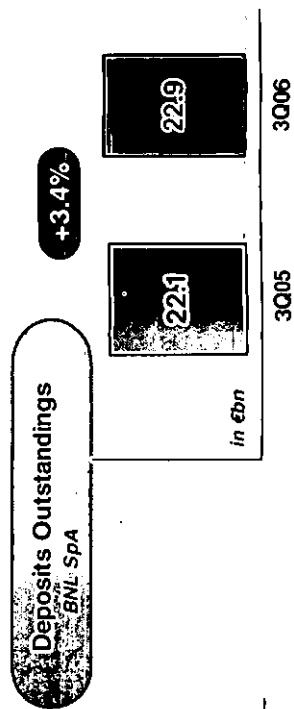
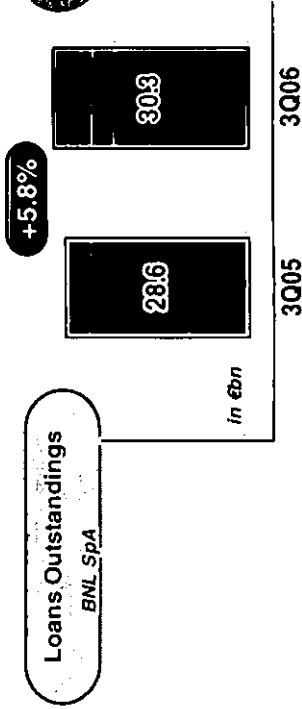
- BNL results on a stand alone basis, constant method
 - Restated according to BNP Paribas's aggregates
- Revenues: +10.7%/3Q05
 - +5.2% excluding one-off gains from asset disposals (€46mn in 3Q06 compared to €6mn in 3Q05)
- Operating expenses: -0.2%/3Q05
 - First impact of the cost synergies achieved since the acquisition
- Cost of risk: 85 M€ in 3Q06
 - One-off writebacks in 3Q05 (€45mn)

BNL: Business Trends

● Individual Customers



● Corporate Customers



In millions of euros		3Q06
Revenues		759
Operating Expenses and Dep.		-480
Gross Operating Income		279
Provisions		-84
Operating Income		195
Non Operating Items		2
Pre-tax Income		197
Cost/Income		63.2%
Allocated Equity (Ebn)		4.8
Pre-Tax ROE		18%

- Results including allocated equity and in-compliance with group standards
- Restructuring costs in 3Q06: €9mn booked in the Corporate-Center

Investors Day in Rome on 1st December 2006

BNP Paribas

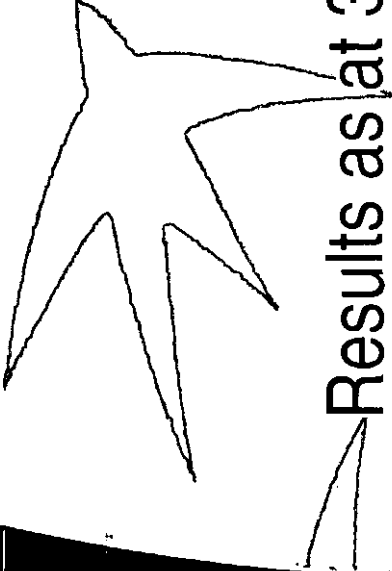
Results as at 30 September 2006

Conclusion

Fast-paced growth accelerated by acquisitions in particular in Europe (BNL, LaSer Cofinoga)

Continued investments in organic growth

Very good operating performance in a less favourable environment



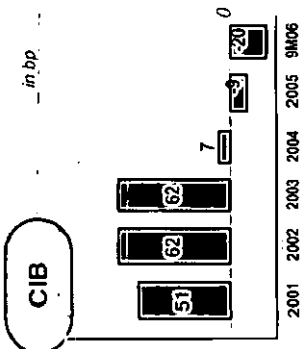
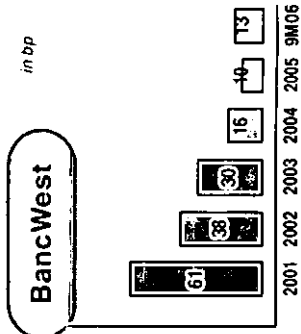
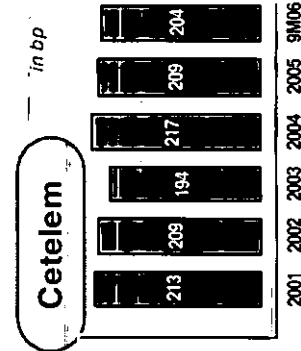
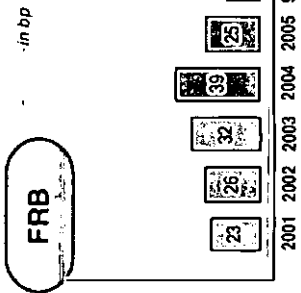
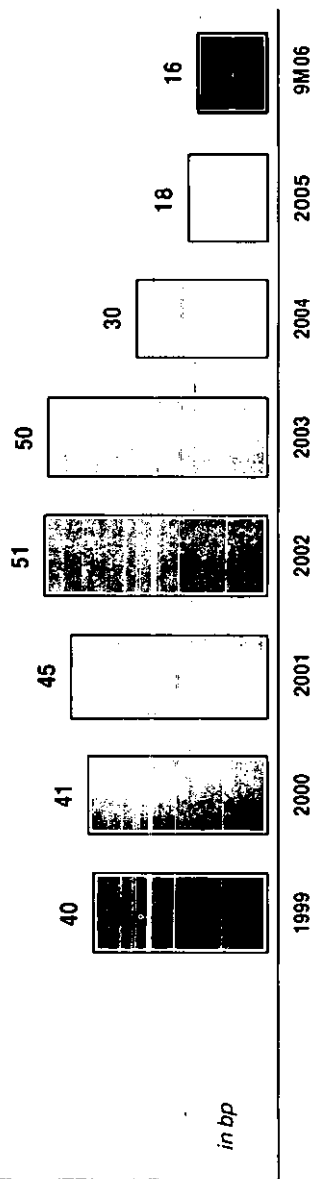
BNP Paribas

Results as at 30 September 2006

Appendices

In millions of euros	3Q06	3Q05	3Q06 / 3Q05	2Q06	3Q06 / 2Q06	9M06	9M05	9M06 / 9M05
Revenues	6,829	5,458	+25.1%	7,245	-5.7%	20,891	16,232	+28.7%
Operating Expenses and Dep.	-4,261	-3,362	+26.7%	-4,288	-0.6%	-12,411	-9,700	+27.9%
Gross Operating Income	2,568	2,096	+22.5%	2,957	-13.2%	8,480	6,532	+29.8%
Provisions	-264	-105	+151.4%	-121	+118.2%	-501	-317	+58.0%
Operating Income	2,304	1,991	+15.7%	2,836	-18.8%	7,979	6,215	+28.4%
Associated Companies	118	84	+40.5%	59	+100.0%	239	260	-8.1%
Other Non Operating Items	4	9	-55.6%	-2	n.s.	37	125	n.s.
Non Operating Items	122	93	+31.2%	57	+114.0%	276	385	-28.3%
Pre-Tax Income	2,426	2,084	+16.4%	2,893	-16.1%	8,255	6,600	+25.1%
Tax Expense	-638	-628	+1.6%	-837	-23.8%	-2,281	-1,780	+28.1%
Minority Interests	-113	-115	-1.7%	-155	-27.1%	-385	-303	+27.1%
Net Income, Group Share	1,675	1,341	+24.9%	1,901	-11.9%	5,589	4,517	+23.7%
Cost / Income	62.4%	61.6%	+0.8 pt	59.2%	+3.2 pt	59.4%	59.8%	-0.4 pt
Cost / Income without BNP Paribas Capital	62.9%	62.0%	+0.9 pt	59.8%	+3.1 pt	60.0%	61.3%	-1.3 pt

BNP Paribas Group



Annualised Cost of Risk - Net Provisions / RWA

Results 30.09.2006

BNP Paribas Group

Number of Shares

<i>in millions</i>	30-Sep-06	31-Dec-05	30-Sep-05
Number of Shares (end of period)	930.5	838.2	877.6
Number of Shares excluding Treasury Shares (end of period)	915.5	829.2	831.3
Average number of Shares outstanding excluding Treasury Shares	885.7	829.5	829.1

Earnings per Share

<i>In euros</i>	9M06	9M05
Earnings Per Share (EPS)	6.2	5.4

Book Value per Share

<i>In euros</i>	30/09/2006	30/09/2005
Book value per share	48.4	44.0
of which shareholders' equity not re-evaluated	43.2	38.1

In billions of euros

	30-Sep-06	31-Dec-05
Shareholders' equity Group share, not re-evaluated (a)	37.4	30.7
Valuation Reserve	4.8	5.5
(of which BNP Paribas Capital)	(19)	(16)
Total Capital ratio	11.0%	11.0%
Tier One Ratio (b)	7.8%	7.6%

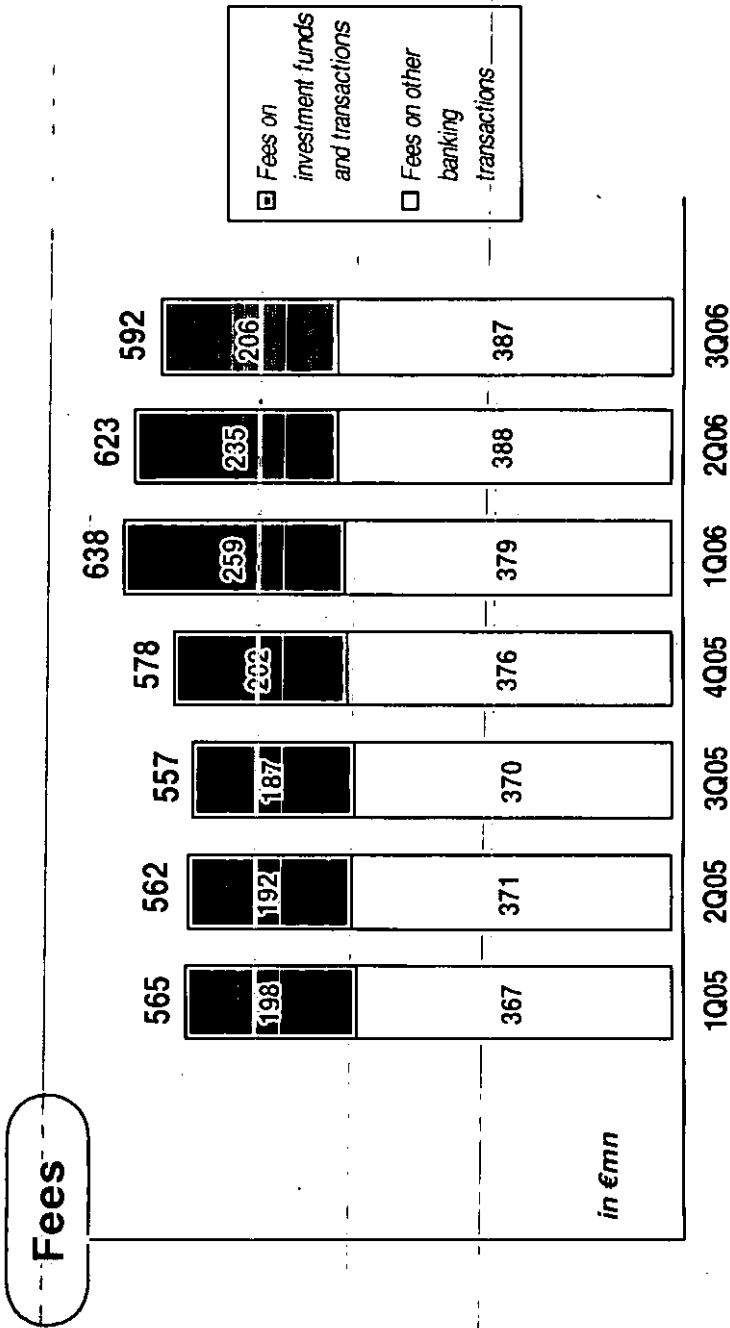
(a) Excluding undated participating subordinated notes and after estimated distribution.

(b) on estimated risk weighted assets respectively of E452.3 bn as at 30.09.06 and E377.7 bn as at 31.12.05.

Annualised Return on Equity	21.2%	20.2%
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Ratings

S&P	AA	Positive Outlook	Outlook upgraded on November 15, 2006
Moody's	Aa2	Positive Outlook	Rating reaffirmed on February 7, 2006
Fitch	AA	Positive Outlook	Rating reaffirmed on May 15, 2006



* including 100% of French Private Banking

	Outstandings 3Q06	%Change 1 year 3Q06/3Q05	%Change 1 Quarter 3Q06/2Q06	Average Outstandings 9M06	%Change 1 year 9M06/9M05
<i>In billions of euros</i>					
LENDINGS (1)					
Total Loans	96.5	+9.2%	+1.7%	94.7	+9.9%
Individual Customers	52.4	+15.1%	+3.3%	50.8	+16.1%
Incl. Mortgages	44.9	+16.6%	+3.5%	43.3	+17.8%
Incl. Consumer Lending	7.6	+7.1%	+1.9%	7.4	+7.3%
Corporates	41.3	+3.4%	+0.1%	41.1	+4.3%
DEPOSITS and SAVINGS (1)	81.5	+4.3%	+1.9%	80.2	+4.2%
Cheque and Current Accounts	34.4	+6.1%	+2.2%	33.6	+6.2%
Savings Accounts	37.4	-1.8%	-0.8%	37.7	-0.4%
Market Rate Deposits	9.8	+27.5%	+12.4%	8.9	+18.3%

(1) Average cash Outstandings

	30-Sep-06	%Change 30.09.06/ 30.09.05	%Change 30.09.06/ 30.06.06
<i>In billions of euros</i>			
Funds under management			
Life Insurance	50.6	+12.9%	+3.4%
Mutual Funds (2)	75.2	+16.3%	+5.9%

(2) These statistics do not include mutual funds assets registered in Luxembourg (PARVEST)

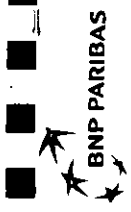
Financial Services: Outstandings

	Sept 2006		Sept 2005		%Change 1 Quarter /June-06	
	Value	%Change	Value	%Change	Value	%Change
<i>In billions of euros</i>						
Cetelem (1)	49.9	+44.6%	34.5	+44.6%	48.0	+4.0%
France	28.7	+48.0%	19.4	+48.0%	27.9	+2.8%
Outside France	21.2	+40.3%	15.1	+40.3%	20.1	+5.7%
BNP Paribas Lease Group MT	15.6	+4.2%	15.0	+4.2%	15.5	+0.6%
France	10.6	-1.5%	10.8	-1.5%	10.7	-1.3%
Europe (excluding France)	5.0	+18.8%	4.2	+18.8%	4.8	+4.7%
UCB	32.1	+21.4%	26.4	+21.4%	30.6	+4.8%
France	16.5	+10.8%	14.9	+10.8%	16.1	+3.0%
Europe (excluding France)	15.5	+35.1%	11.5	+35.1%	14.6	+6.7%
Long Term Leasing with Services	6.5	+9.3%	6.0	+9.3%	6.4	+1.7%
France	2.1	+5.8%	2.0	+5.8%	2.1	+1.4%
Europe (excluding France)	4.4	+11.1%	4.0	+11.1%	4.3	+1.9%
ARVAL (in thousands)						
Financed vehicles	494	+7.4%	460	+7.4%	484	+2.2%
included in total managed vehicles	618	+4.5%	591	+4.5%	603	+2.5%

(1) Including LaSer-Cofinoga outstandings as at 31.12.05 (€12.0bn: €7.3bn in France and €4.7bn outside France).

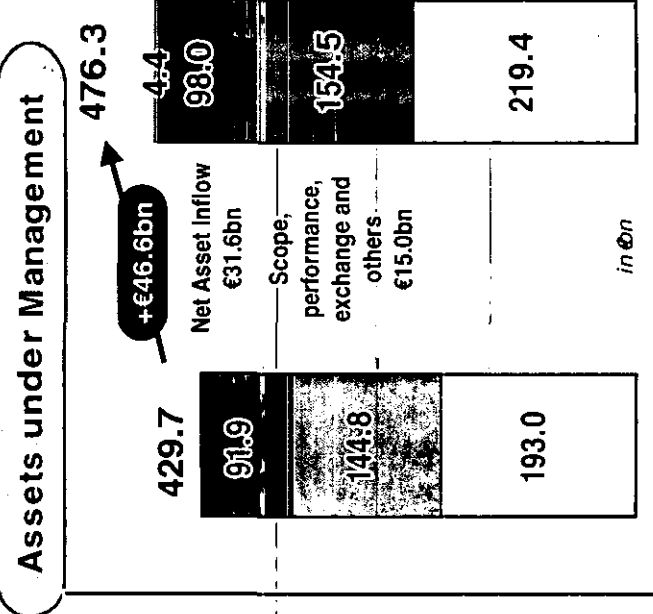
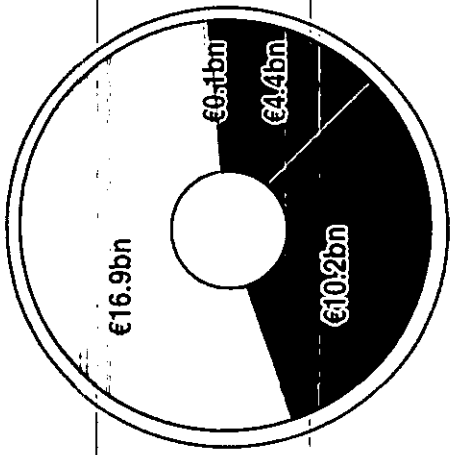
US GAAP

	30.09.06	30.09.05	30.09.06 / 30.09.05	30.06.06	30.09.06 / 30.06.06	Average Outstandings 3Q05/3Q06
(in billions of USD)						At constant scope
Total Assets	67.8	54.6	+24.1%	66.7	+1.6%	+5.5%
Loans and Leases	45.1	35.2	+28.3%	44.4	+1.7%	+4.5%
Deposits	44.9	35.6	+26.3%	43.6	+3.0%	
Non Performing Assets /Loans and foreclosed properties	0.54%	-0.40%	+14 bp	-0.46%	+8 bp	
Allowance for Credit Losses /Total Loans and Leases	1.07%	1.19%	-12 bp	1.09%	-2 bp	
Net Interest Margin	3.16%	3.61%	-45 bp	3.35%	-19 bp	



AMS - Net Asset Inflow and Assets under Management

Net Asset Inflow 9M06
€31.6bn

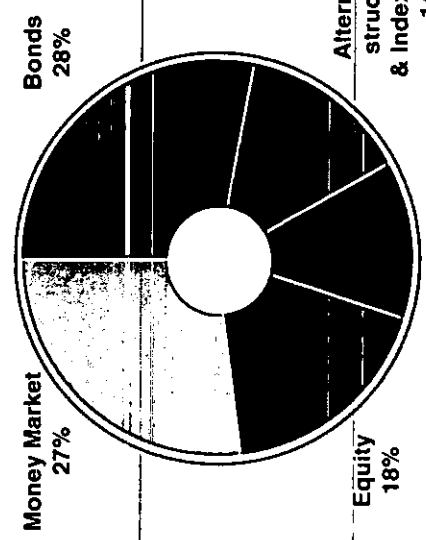


31.12.05 30.09.06

- Asset Management
- Private Banking and Cortal Consorts
- Insurance
- Real Estate Services

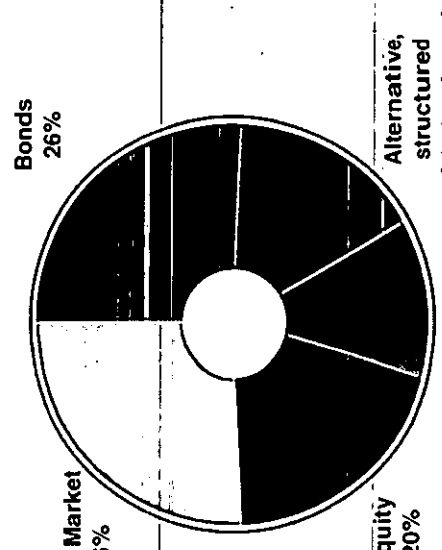
Results 30.09.2006 Asset Management & Services

31/12/05



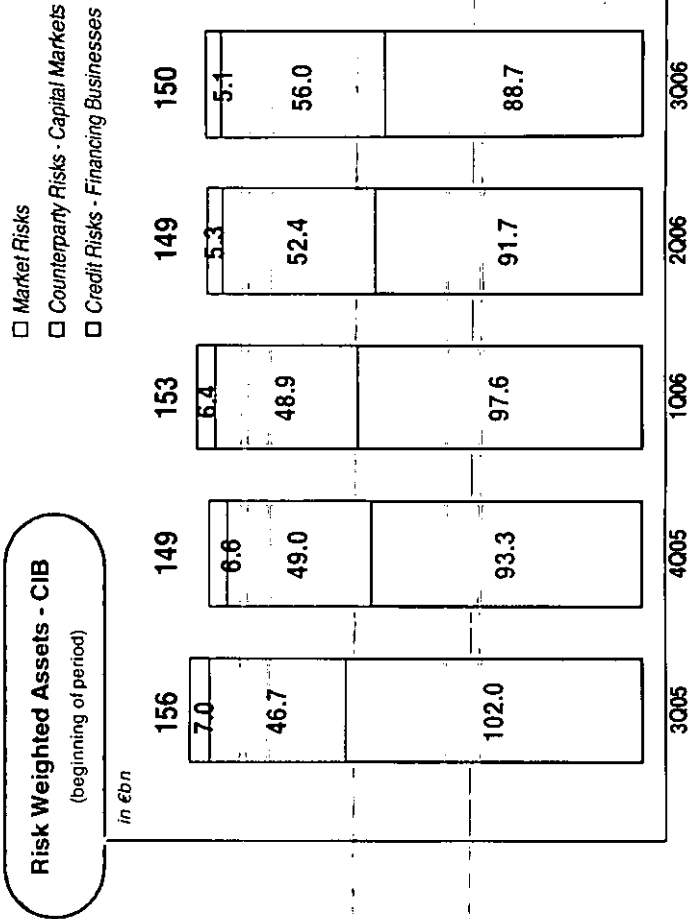
€193.0bn

30/09/06



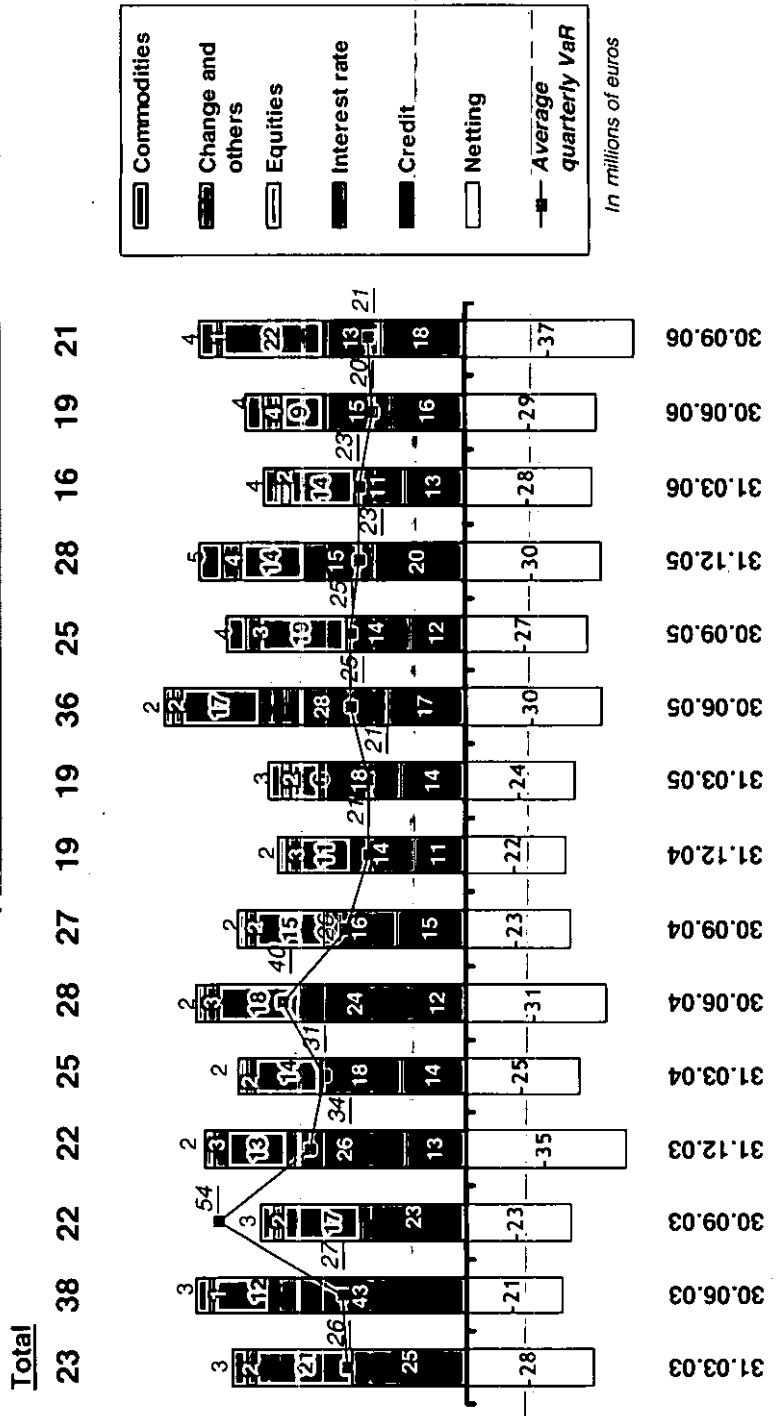
€219.4bn

CIB: Risk Weighted Assets by Type



VaR (1 day - 99%) by Type of Risk

BNP PARIBAS



Introduced credit risk in 4Q03, which was previously included and offset in interest rate risks
 (Diagram: data from the last market trading date of the period)

BNP Paribas

Results as at 30 September 2006

Paris

16 November 2006