

11 December 2006



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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

By Courier

U.S. Securities and Exchange Commission  
Attn: Elliott Staffin  
Office of International Corporate Finance  
Division of Corporation Finance  
Mail Stop 36-28  
100 F Street, NE  
Washington, DC 20549  
USA

SUPPL

Dear Sirs

**Rule 12g3-2 Exemptions for American Depository Receipts ("ADR")  
Neptune Orient Lines Limited  
File No. 82-2605**

NOL has today made an announcement in relation to the NOL Operating Performance for Period 11, 2006. Attached is a copy of the announcement for your attention, please.

Yours faithfully

Marjorie Wee (Ms)  
Company Secretary

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FINANCIAL

Enclosure

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Tel: 65 6278 9000 Fax: 65 6278 4900  
www.nol.com.sg  
Co. Reg. No.: 196800632D

<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	NEPTUNE ORIENT LINES LIMITED
Company Registration No.	196800632D
Announcement submitted on behalf of	NEPTUNE ORIENT LINES LIMITED
Announcement is submitted with respect to *	NEPTUNE ORIENT LINES LIMITED
Announcement is submitted by *	Ms Marjorie Wee & Ms Wong Kim Wah
Designation *	Company Secretaries
Date & Time of Broadcast	11-Dec-2006 17:12:39
Announcement No.	00047

<b>&gt;&gt; Announcement Details</b>
The details of the announcement start here ...

Announcement Title *	NOL OPERATING PERFORMANCE FOR PERIOD 11, 2006
Description	Attached is the operating performance year-to-date (YTD) 2006 and for the 4 weeks (Period 11) from 21 October 2006 to 17 November 2006.
<b>Attachments:</b>	 NOL_Operating_Performance_for_P11_2006.pdf Total size = <b>42K</b> (2048K size limit recommended)

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Neptune Orient Lines Ltd  
 456 Alexandra Road, NOL Building  
 Singapore 119962  
 Company registration number : 196800632D

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NOL's operating performance year-to-date (YTD) 2006 and for the 4 weeks (Period 11) from 21 October 2006 to 17 November 2006:

	YTD 2006	YTD 2005	% Change	Period 11, 2006	Period 11, 2005	% Change
<b>Liner</b>						
a) Volume (FEU)	1,851,800	1,726,200	7	167,000	147,800	13
b) Average Revenue Per FEU (US\$/FEU)	2,644	2,842	(7)	2,559	2,912	(12)
<b>Logistics</b>						
<b>Revenue by Biz Segments (US\$'000)</b>						
Contract Logistics Services	777,500	760,200	2	67,700	74,800	(9)
International Services	383,900	381,000	1	33,800	36,200	(7)
<b>Total</b>	<b>1,161,400</b>	<b>1,141,200</b>	<b>2</b>	<b>101,500</b>	<b>111,000</b>	<b>(9)</b>

\* Summation may not add up due to rounding

**Liner:** YTD container volumes were 7% higher YoY with Period 11 (P11) volumes increasing 13% YoY. YTD average revenues per FEU declined 7% while P11 average revenues per FEU declined 12% over the corresponding period last year, reflecting changes in both rates and trade mix.

**Logistics:** Overall revenues YTD were 2% higher while P11 revenues were 9% lower than the same period last year.

Note : Periods 1 and 12 comprise 6 weeks while Periods 2 to 11 comprise 4 weeks.

APL Average Revenue per FEU (updated as at Period 11, 2006)

APL Average Revenue per FEU (2003-2006)

