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SIIPPL

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This information is furnished pursuant to Rule 12g3-2(b).

Kindly receive stock exchange announcements no. 21-22 of November 2006.

Yours sincerely  
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10 00 71 27

## Novozymes acquires GroPep Ltd.

November 27, 2006

**Novozymes announces that all conditions for the completion of the acquisition of GroPep Ltd. have now been fulfilled. The transaction is expected to close on December 12, 2006.**

Further to Stock exchange announcement no. 17 of August 14, 2006, Novozymes A/S ("Novozymes") today announces the successful conclusion of the proposal to acquire 100% of the issued shares of GroPep Limited ("GroPep") at AUD 2.05 per share. The acquisition, which will be effected by way of a Scheme of Arrangement<sup>1</sup>, was subject to certain limited conditions which have now all been fulfilled satisfactorily.

The total aggregate consideration to holders of GroPep shares and options is approximately AUD 100 million (DKK 446 million)<sup>2</sup>. The transaction value corresponds to approximately DKK 394 million on a cash and interest-bearing debt-free basis.<sup>3</sup> Payment is expected to be made on December 12, 2006, which will be the official implementation date.

Novozymes expects GroPep to be de-listed from the Australian Stock Exchange (ASX) November 28, 2006. The new name of the company will be Novozymes GroPep Ltd. The company will become a wholly owned indirect subsidiary of Novozymes and will be included in Novozymes' consolidated accounts as of the closing date.

### Comments from management

"We are looking forward to starting the integration process, and to working with GroPep's talented and knowledgeable employees," says Steen Riisgaard, President and CEO of Novozymes. "The acquisition of GroPep will strengthen Novozymes' position in recombinant ingredients for the biopharmaceutical industry, eventually enabling us to provide a broad platform of non-animal derived ingredients for cell cultures."

"Novozymes is a strong partner which is pursuing a long-term strategy with this acquisition. The GroPep team looks forward to the transition as Novozymes brings resources that will enable the business to grow in a manner that GroPep could not have accomplished alone. We will be able to provide even more support and bring new solutions to our customers," says Bob Finder, Managing Director and CEO of GroPep.

<sup>1</sup> Details of the Scheme of Arrangement are explained in Stock exchange announcement no. 17 of August 14, 2006 which can be retrieved at [www.novozymes.com](http://www.novozymes.com)

<sup>2</sup> AUD/DKK 4.4572

<sup>3</sup> Based on net interest-bearing assets in GroPep as of October 31, 2006 of AUD 11.2 million.



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*Novozymes is the biotech-based world leader in enzymes and microorganisms. Using nature's own technologies, we continuously expand the frontiers of biological solutions to improve industrial performance everywhere. Headquartered in Denmark, Novozymes employs more than 4,400 people in more than 30 countries. Novozymes produces and sells more than 600 products in 130 countries. Novozymes A/S' B shares are listed on the Copenhagen Stock Exchange. For further company information, visit Novozymes on the Internet at [www.novozymes.com](http://www.novozymes.com).*

Stock exchange announcement no. 22/2006

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# Stock exchange announcement, Novozymes A/S

November 20, 2006

It is with our deepest regret that we have to announce that Novozymes' Executive Vice President and Chief Financial Officer, Per Månsson after a short period of illness passed away last Friday.

Per Månsson was responsible for Finance, IR, IT & Legal. He was employed with Novo Nordisk in 1993 and entered into Novozymes' management after the demerger in 2000.

Until a new CFO has been appointed, Vice President for Finance, Benny Loft, takes over Per Månsson's responsibilities.

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Unlocking the magic of nature

Stock exchange announcement no. 21, 2006

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2006-49315-01

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