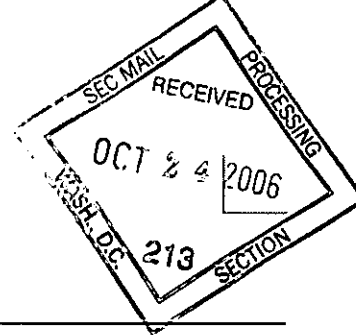


Registration No. 4154



Komu
Attention

**Securities and Exchange Commission,
Division of Corporate Finance, 450 fifth
Street, N.W. - Washington D. C. 20549**

tel.:
fax: 001202942952
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Od
From

**KOMERČNÍ BANKA, a. s.
P.O. BOX 839
114 07 PRAHA 1**

tel.: +42022243200
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fax: +42022422948
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SUPPL

Kopie
cc

Datum
Date

12. 10. 2006

Stran
Pages

2 (including this page)

Telefonní kontakt pro případ nedošlých stránek
In case of missing pages please call

tel.: +42022243200
5

Věc
Subject

Disclosure duty – acquisition



06017761

Dear Sirs,

Please find enclosed information concerning acquisition.

Yours Sincerely,

Sylva Floriková
Head of Compliance

**PROCESSED
OCT 31 2006
THOMSON
FINANCIAL**

Handwritten initials and date: Jlf 10/30

Jestliže tento dokument není určen pro Vás, prosíme o jeho zničení, udrzte jej v tajnosti a informujte odesílatele. Děkujeme.
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Komerční banka has become a 100% shareholder of Modrá pyramida stavební spořitelna, a.s.

Prague, 13 October 2006 - Komerční banka, a.s. (KB) has today completed the previously announced purchase of 60% shares of Modrá pyramida stavební spořitelna, a.s. (MPSS) for EUR 144 million (equivalent approx. of CZK 4.2 billion).

The transaction was approved by the Czech Antimonopoly Office and the Czech National Bank.

As a result, KB has gained 100% control over MPSS.

The acquisition of MPSS is a strategic step for KB in terms of expansion on its home market. KB and MPSS will benefit from significant cross-selling potential and synergies stemming mainly from MPSS customer base and from its well trained and exclusive MPSS's network of financial agents.

Modrá pyramida

MPSS is a building society offering specialized products in the area of building savings and loans. The distribution of MPSS product is ensured by a mobile network of 1,800 professional and well-trained agents, which offer MPSS products through 160 own points of sale and over 240 external agencies all over the Czech Republic. MPSS has 365 employees.

Key data of MPSS, in EUR million:

	31 December 2005	30 June 2006
Total assets	2,023	2,124
Total equity	56	65
Client deposits	1,920	1,934
Loan book	674	758
Net profit for the period	9	7