Cue Energy Resources Limited

A.B.N. 45 066 383 971

Level 21
114 William Street
Melbourne Victoria 3000
Australia

Telephone: (03) 9670 8668
Facsimile: (03) 9670 8661
Email: mail@cuenrg.com.au
Website: www.cuenrg.com.au

06016972

SEC MAIL RECEIVED PROCESSING
SEP 18 2006
WASH. D.C. 213 SECTION

5 September 2006

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549

Dear Sir/Madam,

SUPPL

Please see attached information furnished pursuant to Section 12g3-2(b). Our file number is 82-34692.

Yours faithfully,

Andrew M Knox
Public Officer

Enc.

PROCESSED
SEP 25 2006
THOMSON
FINANCIAL

dw 9/19

cue

Cue Energy Resources Limited

GOOD OIL CONFERENCE 2006

PRESENTATION
5 SEPTEMBER 2006

CUE ENERGY STATISTICS

Cue Energy Resources Limited

20 Largest Shareholders
25 August 2006

	Shareholder	Ordinary Shares	%
1	Todd Petroleum Mining Company Limited	135,919,429	22%
2	Octanex NL	36,380,140	6%
3	Todd Tasman Oil Ltd	21,600,000	3%
4	ANZ Nominees Limited	13,494,865	2%
5	National Nominees Limited	10,222,133	2%
6	Westpac Custodian Nominees Limited	10,034,428	2%
7	Portfolio Securities Pty Ltd	10,000,000	2%
8	JP Morgan Nominees Australia Limited	9,142,992	1%
9	Berne No 132 Nominees Pty Ltd	7,650,600	1%
10	Independent Asset Management Pty Limited	6,000,000	1%
11	Ernest Geoffrey Albers	5,302,140	1%
12	Citicorp Nominees Pty Limited	5,253,785	1%
13	DSB Vickers Securities (Singapore) Pte Ltd	4,350,000	1%
14	Bronwyn Beder & Colin MacEwan	3,350,000	1%
15	BRC Australia Pty Ltd	3,325,000	1%
16	Trust Company of Australia Ltd	3,230,000	1%
17	Cogent Nominees Pty Ltd	2,614,000	0%
18	Mirek Haas Pty Ltd	2,250,000	0%
19	Starwide Investments Pty Ltd	2,000,000	0%
20	First NZ Capital Custodians Limited	1,897,165	0%
		294,016,677	47%
	Total Shares	628,239,007	

Shareholders	**6,456**
Listings	**Australia/PNG**
Ordinary Shares	**628.2 Million**
Top 20 Shareholders	**291 Million Shares**
Market Capitalisation @ A0.16 cents	**A100 Million**
Cash at 31 July 2006	**A$23 Million**
No Debt	
Australian Registered Company	
Employees	**6**

... top 20 shareholders = 47%

... cash in bank

... no debt

DIRECTORS & EXECUTIVES

NON EXECUTIVE CHAIRMAN

Richard Tweedie LL.B — MD Todd Energy NZ – 25% of shares

NON EXECUTIVE DIRECTORS

Geoffrey Albers LL.B — Founder - 6.6% of shares

Ken Hoolihan M Sc (Hons) — Exploration Manager Todd

Leon Musca LL.B — Lawyer - 1.6% of shares

CHIEF EXECUTIVE OFFICER

Bob Coppin B Sc (Hons) — 40 years experience, oil & gas; Joined Cue 1994

CHIEF FINANCIAL OFFICER

Andrew Knox B Com — 24 years experience, oil & gas; Joined Cue 1994

EXPLORATION MANAGER

Chris Kernick B Sc (Hons) — 22 Years experience, oil & gas; Joined Cue 2005

... very experienced team

CORPORATE PLAN

Cue Energy Resources Limited

... Australiasia & SE Asia Focus

EXPLORATION
- Quality existing areas

▲

APPRAISAL
- Wortel
- Jeruk potential
- Manaia
- PNG gas discoveries

▲

DEVELOPMENT
- Rapidly increasing production income expected
- Oyong Field
- Maari Field

▲

PRODUCTION
- SE Gobe oil provides base income

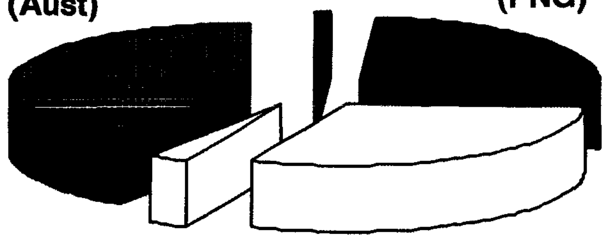
... balanced portfolio

Cue Energy Resources Limited

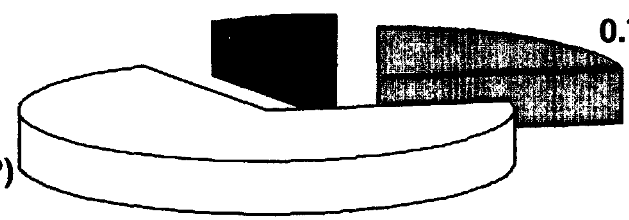
CUE HYDROCARBON INVENTORY

... future gas potential

GAS RESOURCES



OIL RESERVES

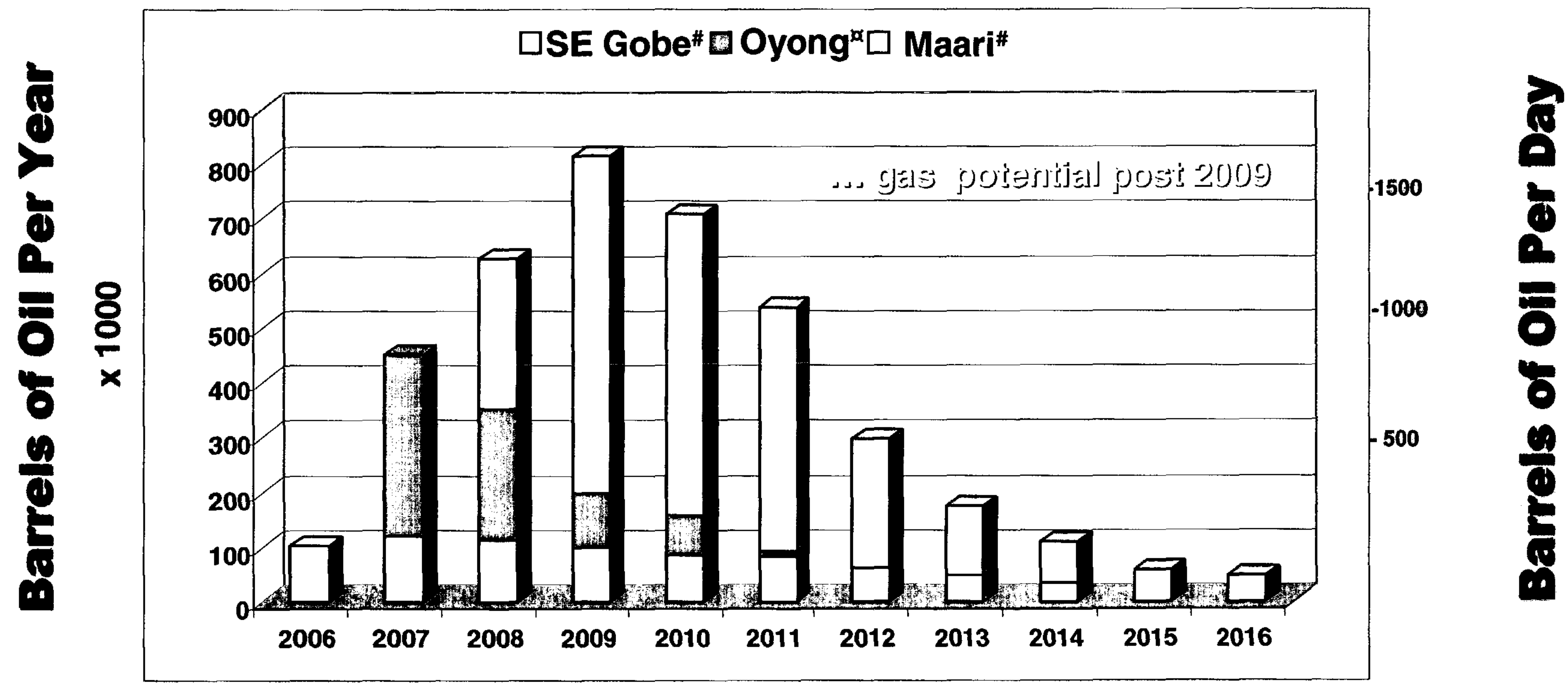


* Cue estimate after government take

... drives cash flow increase

Cue Energy Resources Limited

NET OIL PRODUCTION FORECAST



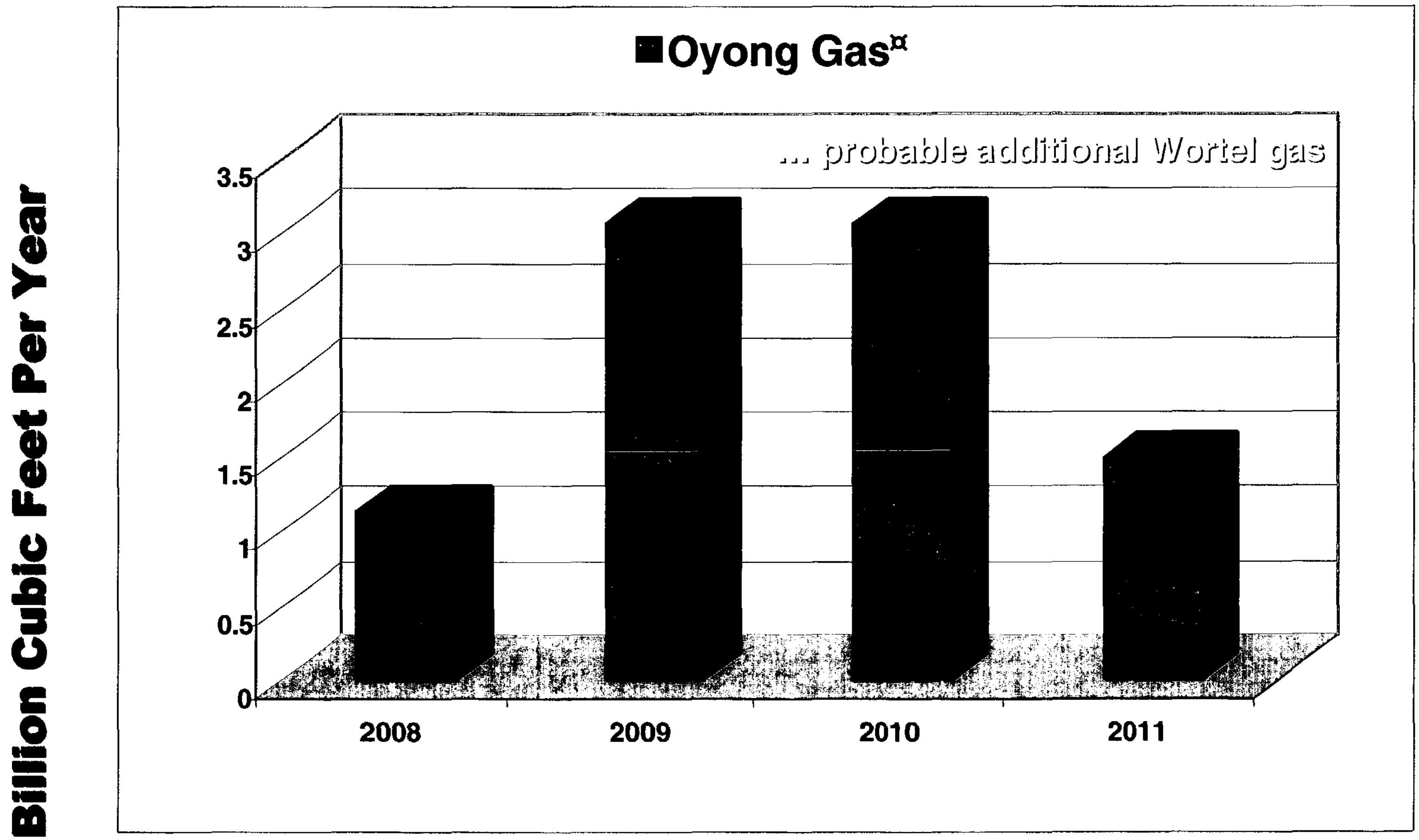
\# Cue estimate

¤ Cue estimate (after government take)

... substantial cash flow increase 2007

Cue Energy Resources Limited

NET GAS PRODUCTION FORECAST

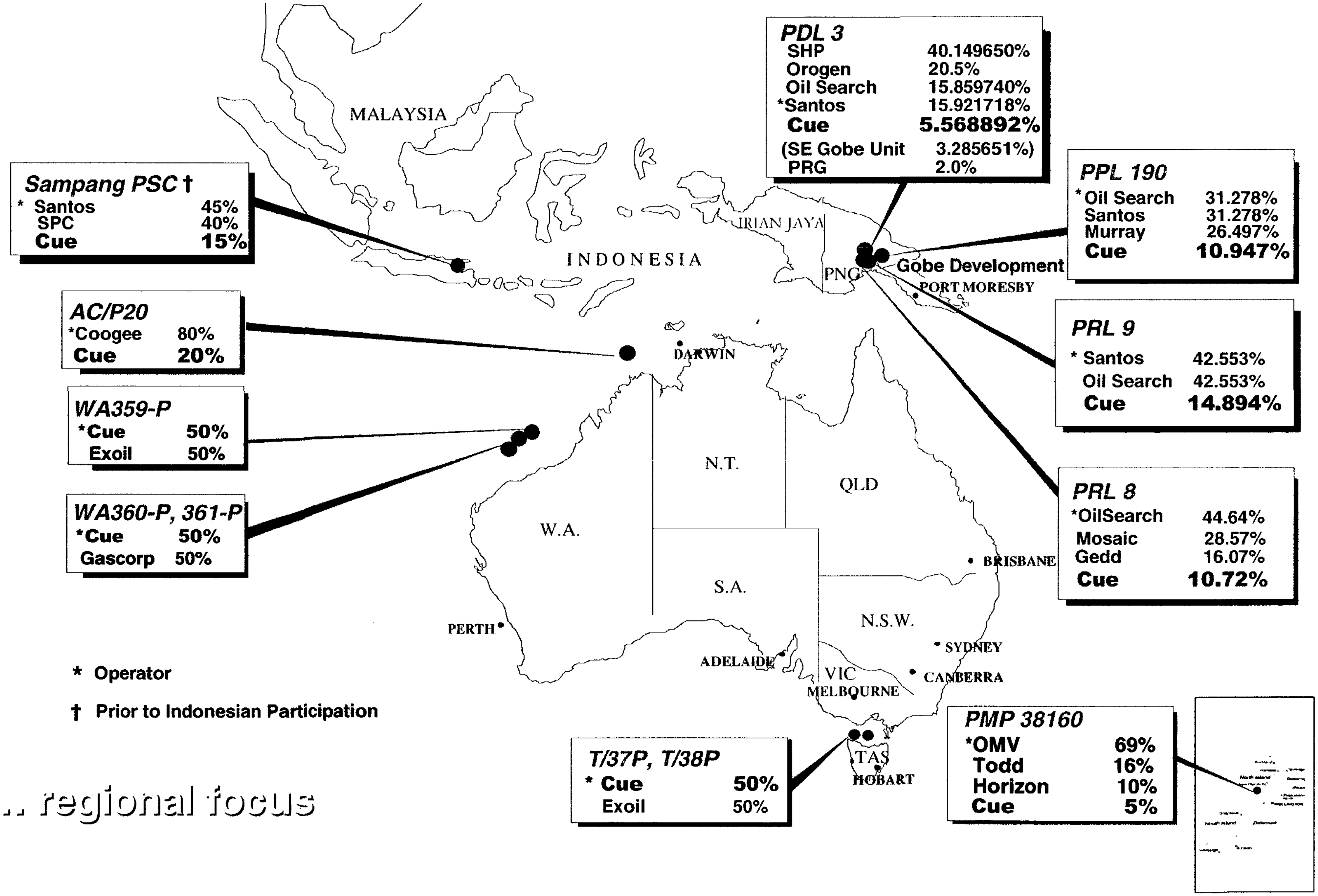


¤ Cue estimate after government take, using contract gas price.

... added cashflow

JOINT VENTURE INTERESTS

Cue Energy Resources Limited



* Operator

† Prior to Indonesian Participation

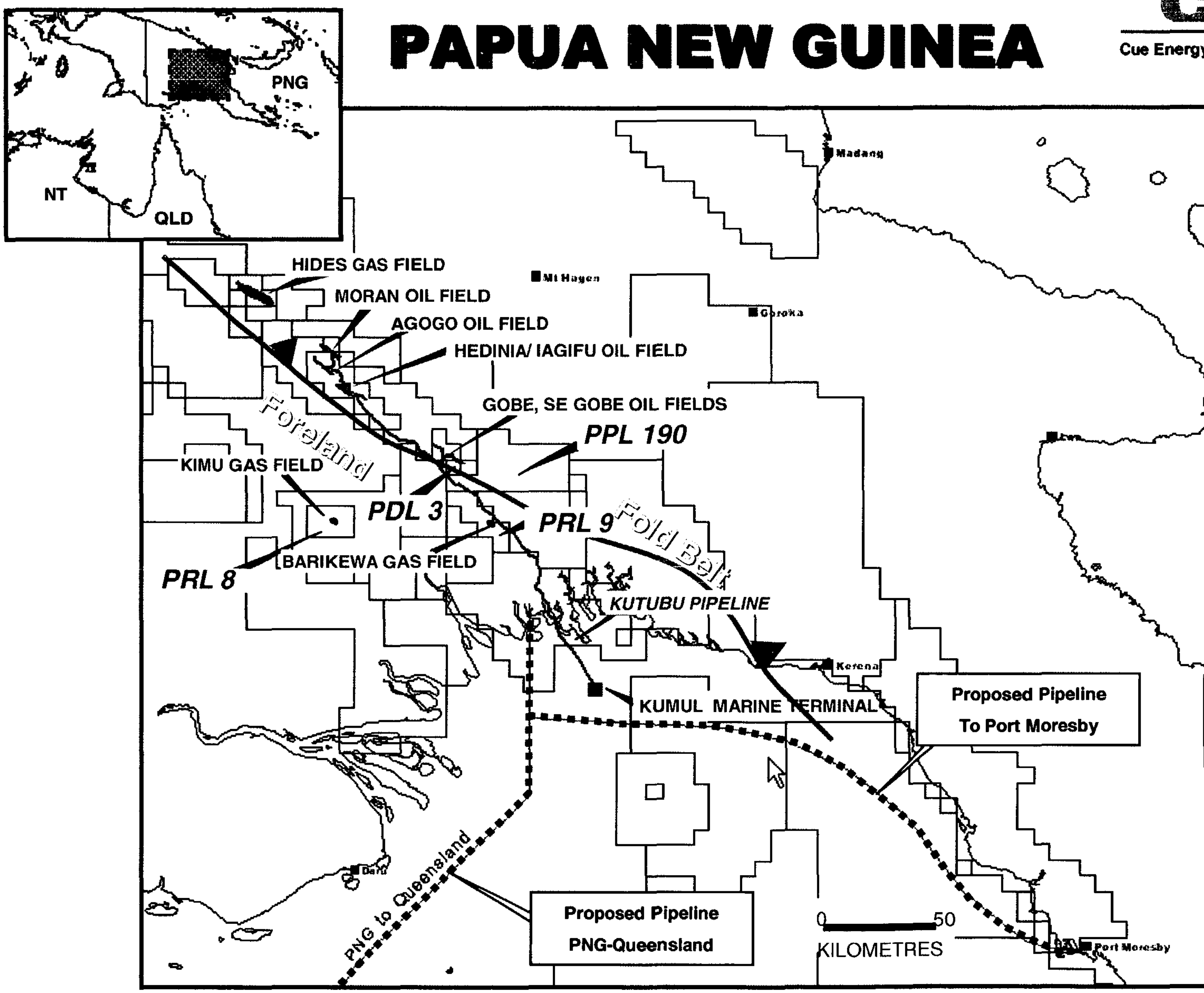
... regional focus

PROJECTS

PNG
INDONESIA
NEW ZEALAND
AUSTRALIA

PAPUA NEW GUINEA

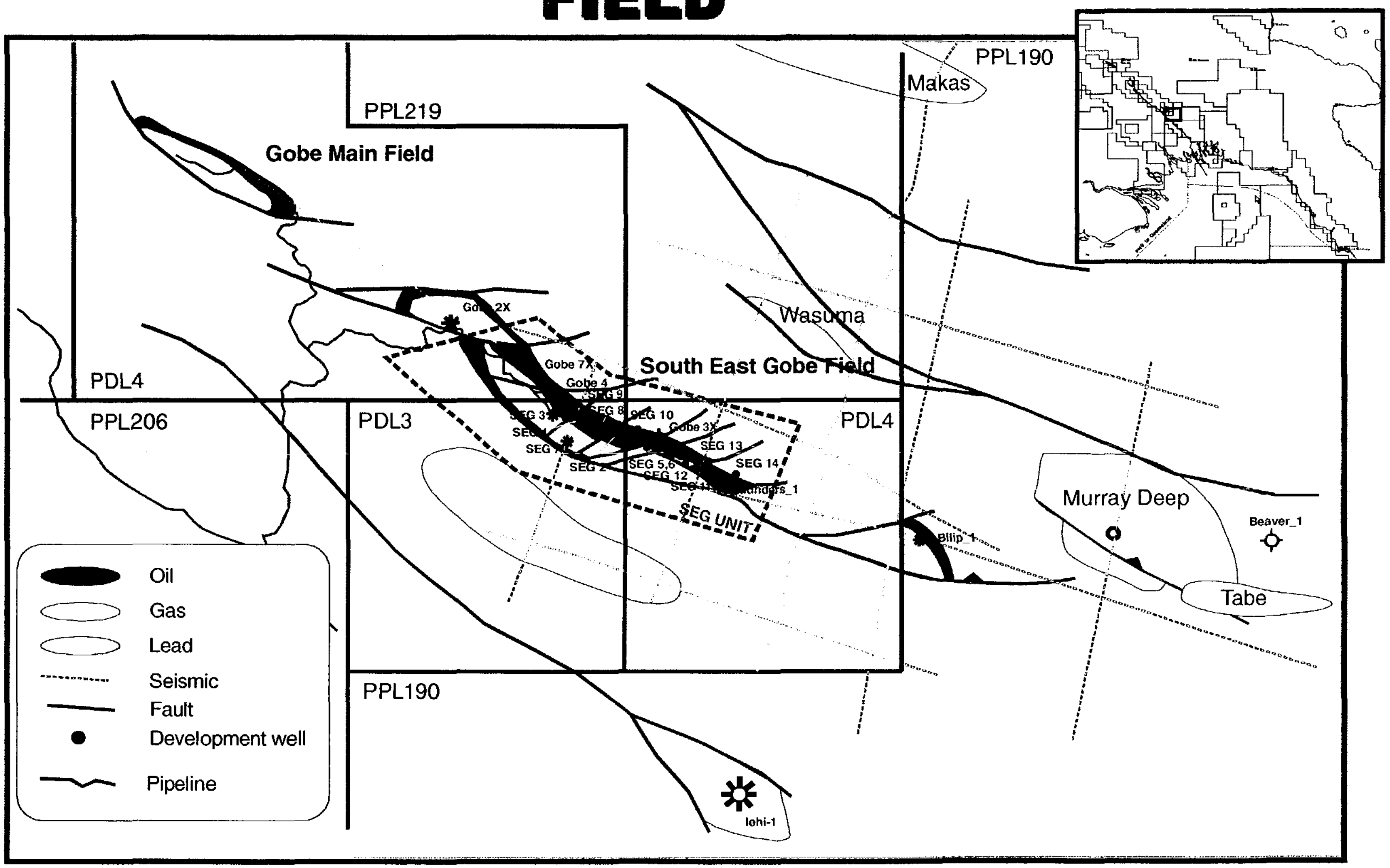
Cue Energy Resources Limited



Cue Energy Resources Limited

PAPUA NEW GUINEA

SOUTH EAST GOBE FIELD

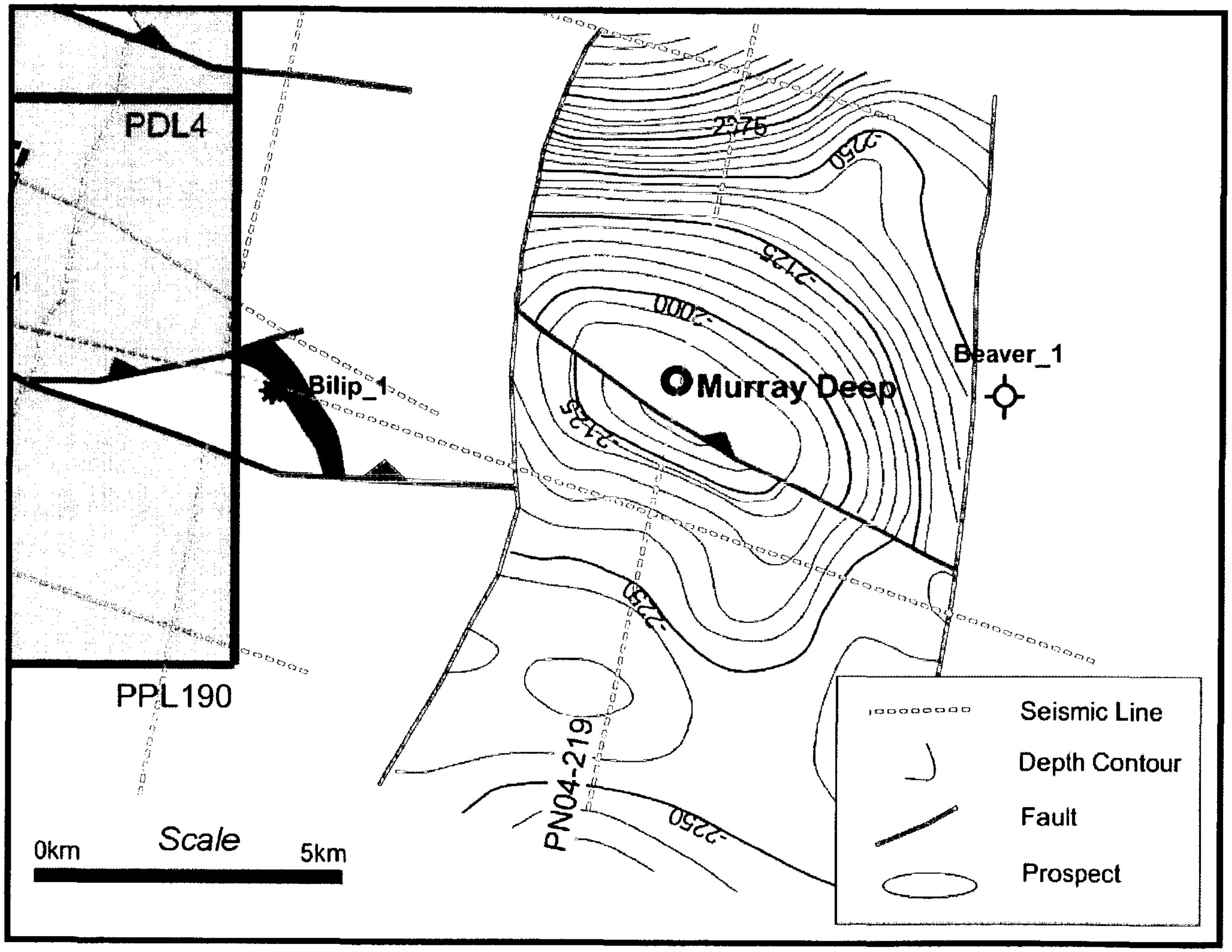


... provides long term base income

Cue Energy Resources Limited

PAPUA NEW GUINEA

MURRAY DEEP PROSPECT



... significant oil upside

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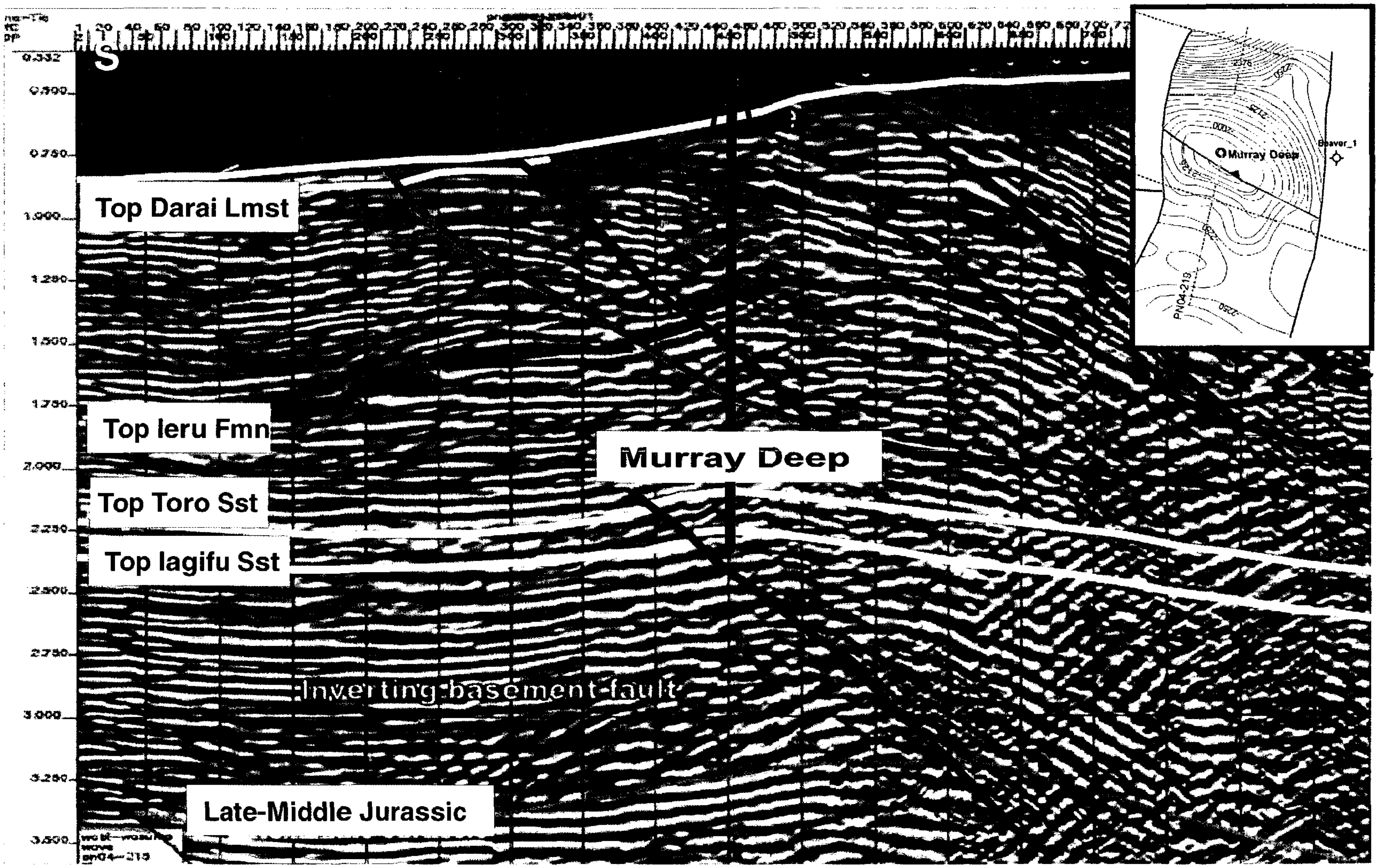
PAPUA NEW GUINEA

MURRAY DEEP PROSPECT



PN04-219 Seismic line

SAMPANG PSC – INDONESIA

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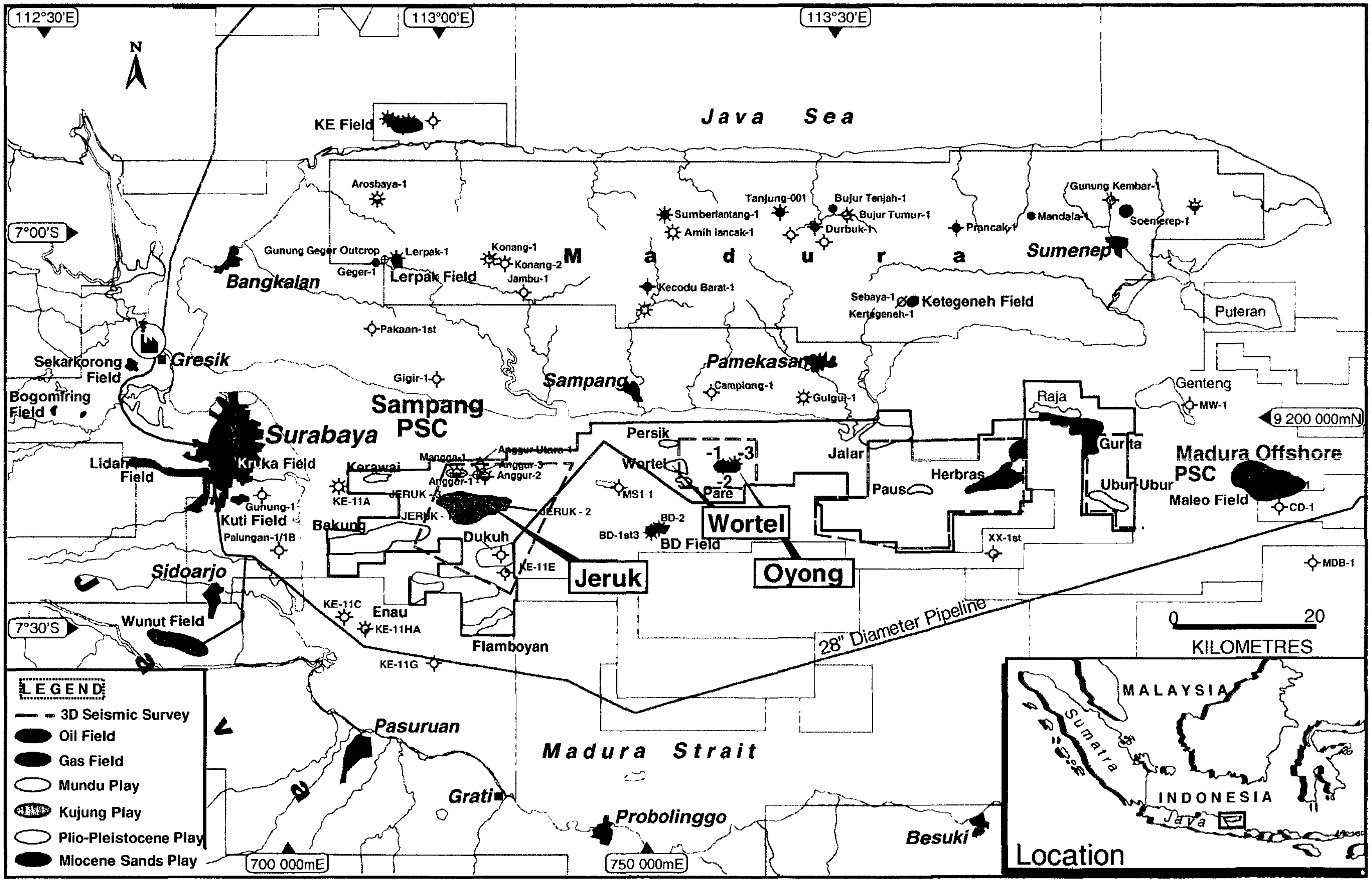
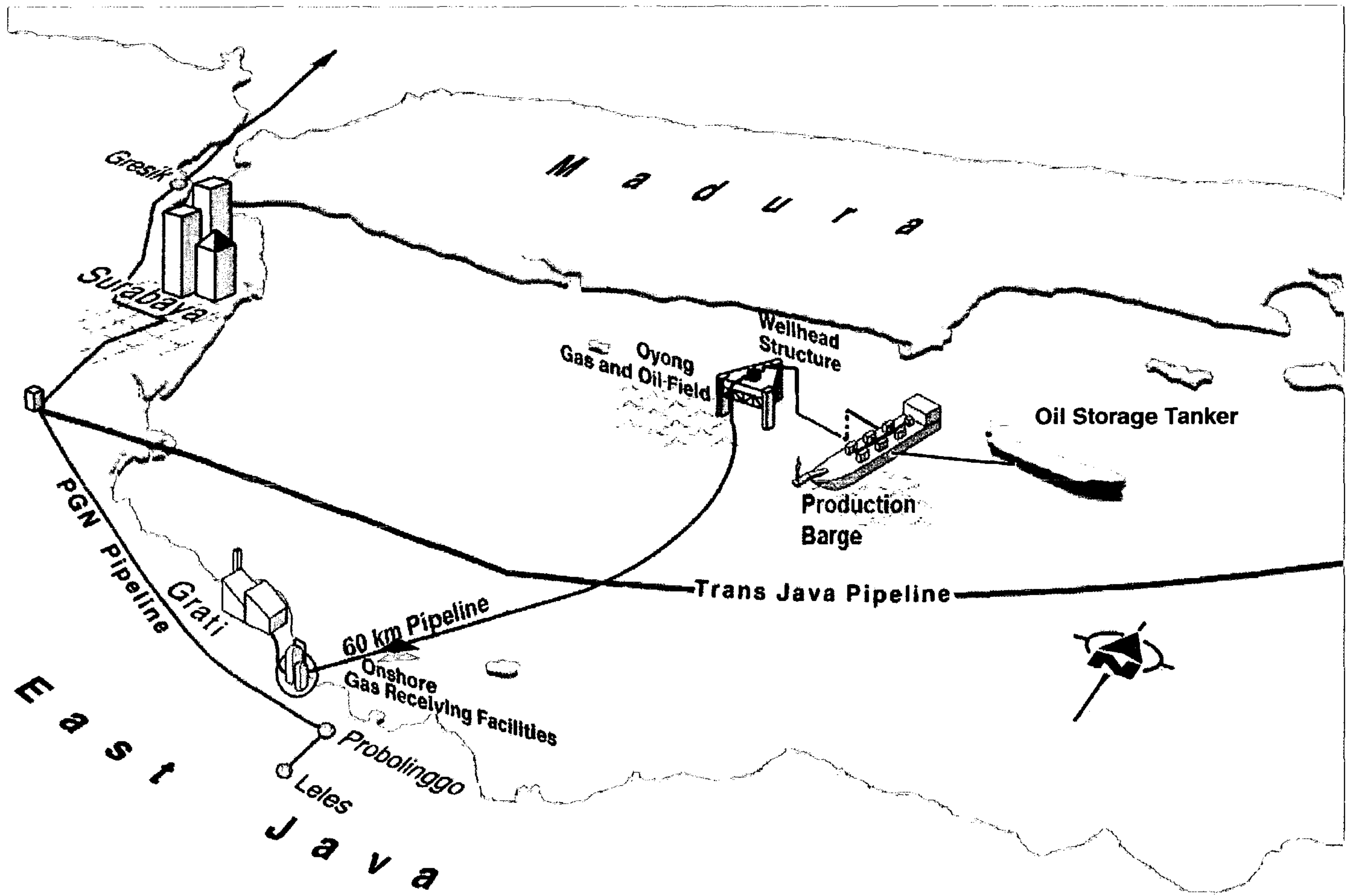


Source Santos Ltd

Cue Energy Resources Limited

OYONG DEVELOPMENT CONCEPT

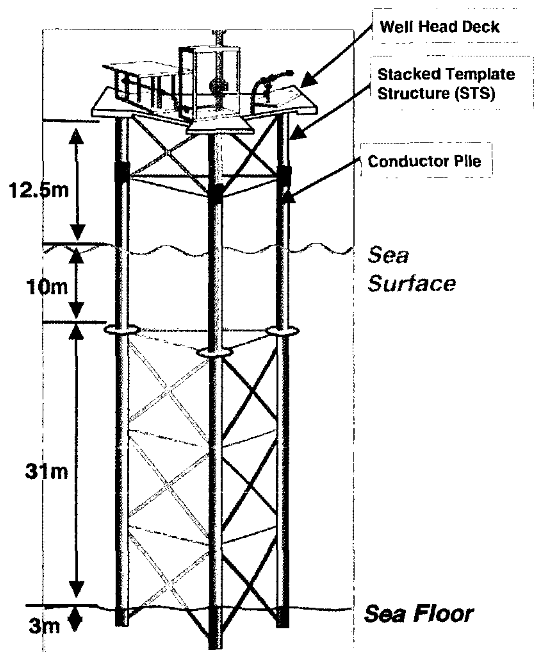


Source Santos Ltd

... two stage development

OYONG DEVELOPMENT STATUS

Cue Energy Resources Limited

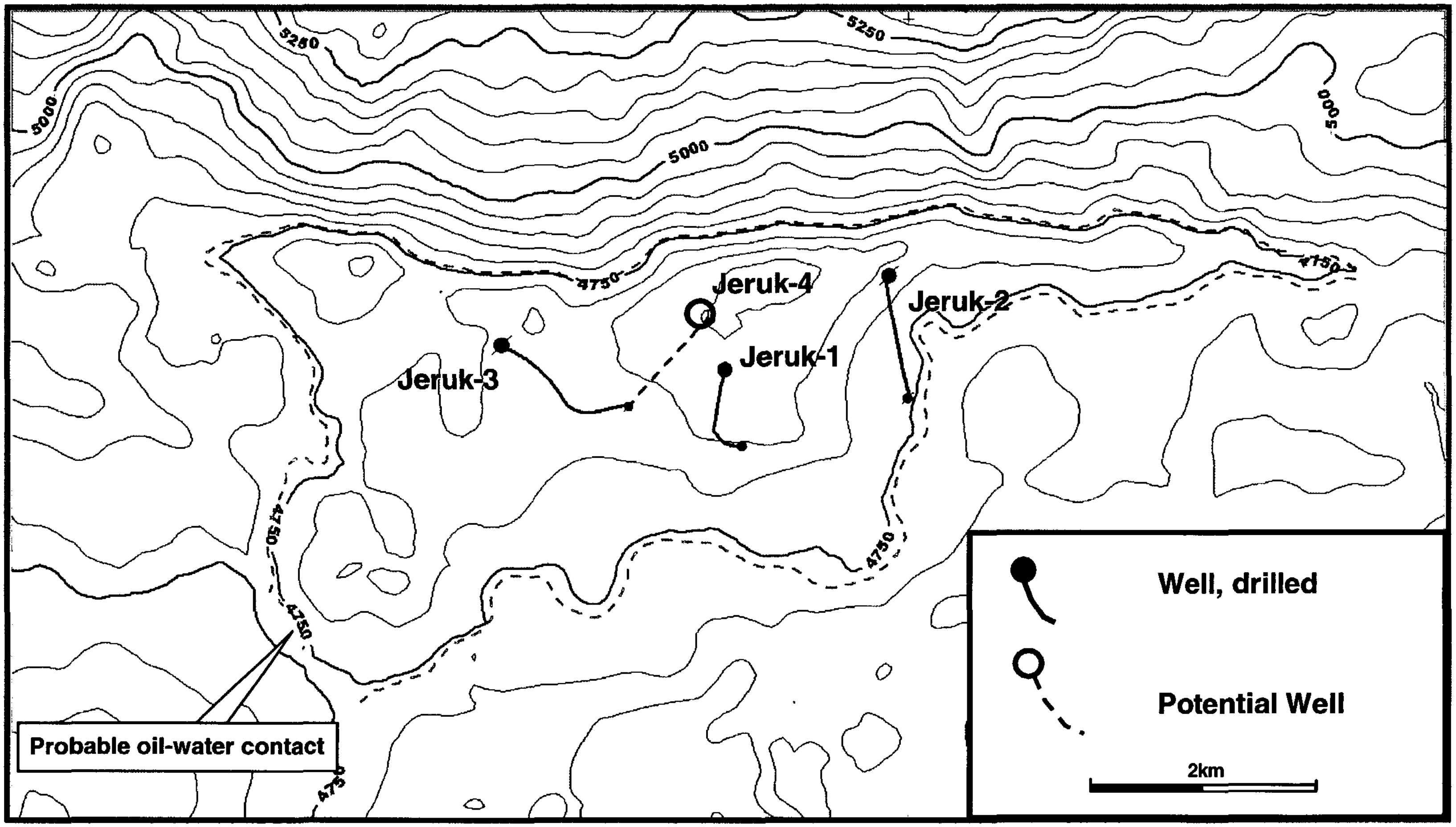


- Platform installed
- Development drilling completed
- Storage tanker on location
- Production barge delayed
- Capital costs ~ USD130 million gross
- Cue cost ~ USD19.5 million
- First oil production 1H 2007
- Gas Sales Agreement signed
- Gas development phase underway
- First gas production 2008

Source: Santos Ltd

Cue Energy Resources Limited

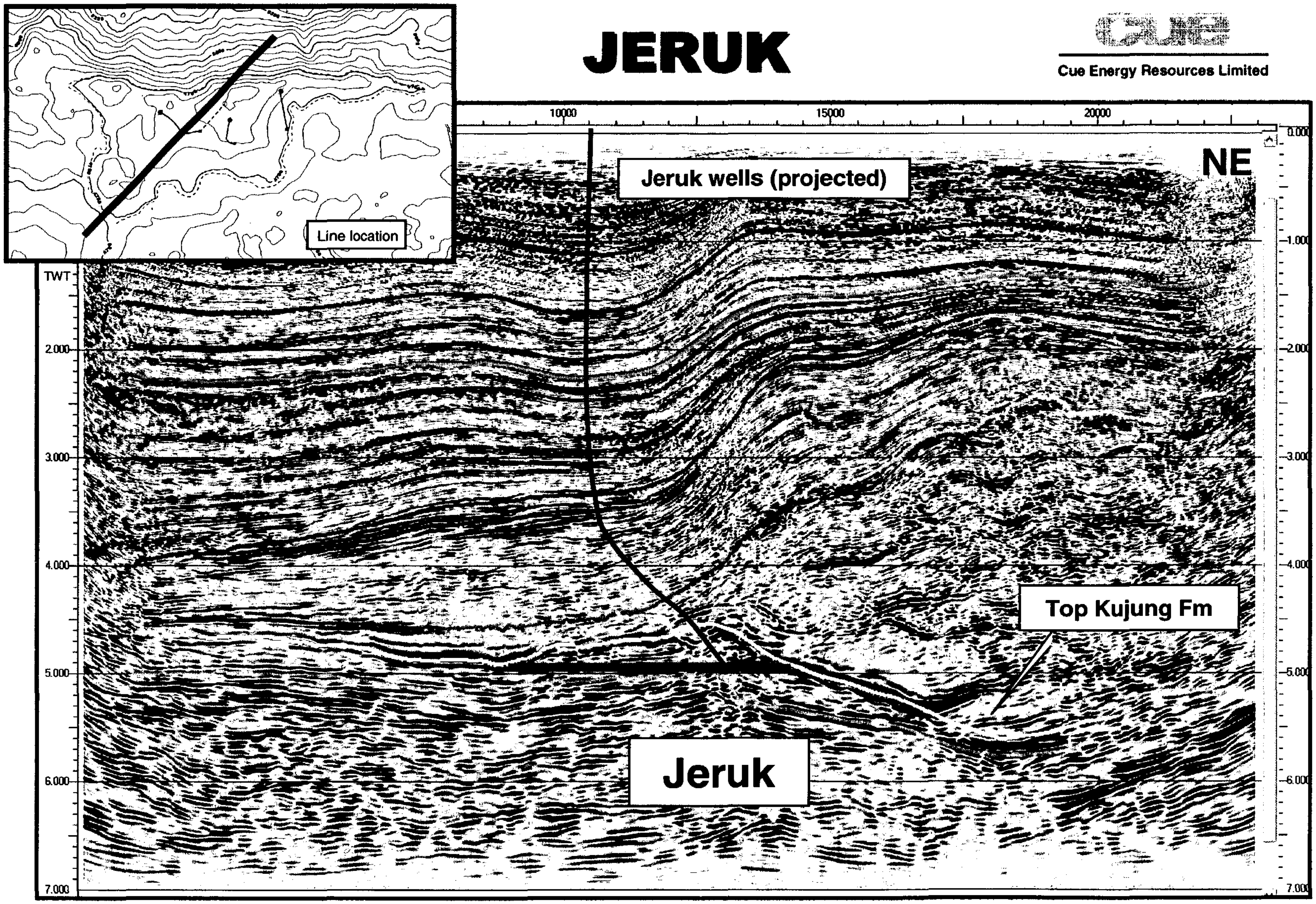
JERUK OIL DISCOVERY



Cue Mapping - Preliminary

Top Kujung Limestone Depth Structure

JERUK



Seismic line through Jeruk Structure

Source Santos Ltd

Cue Energy Resources Limited

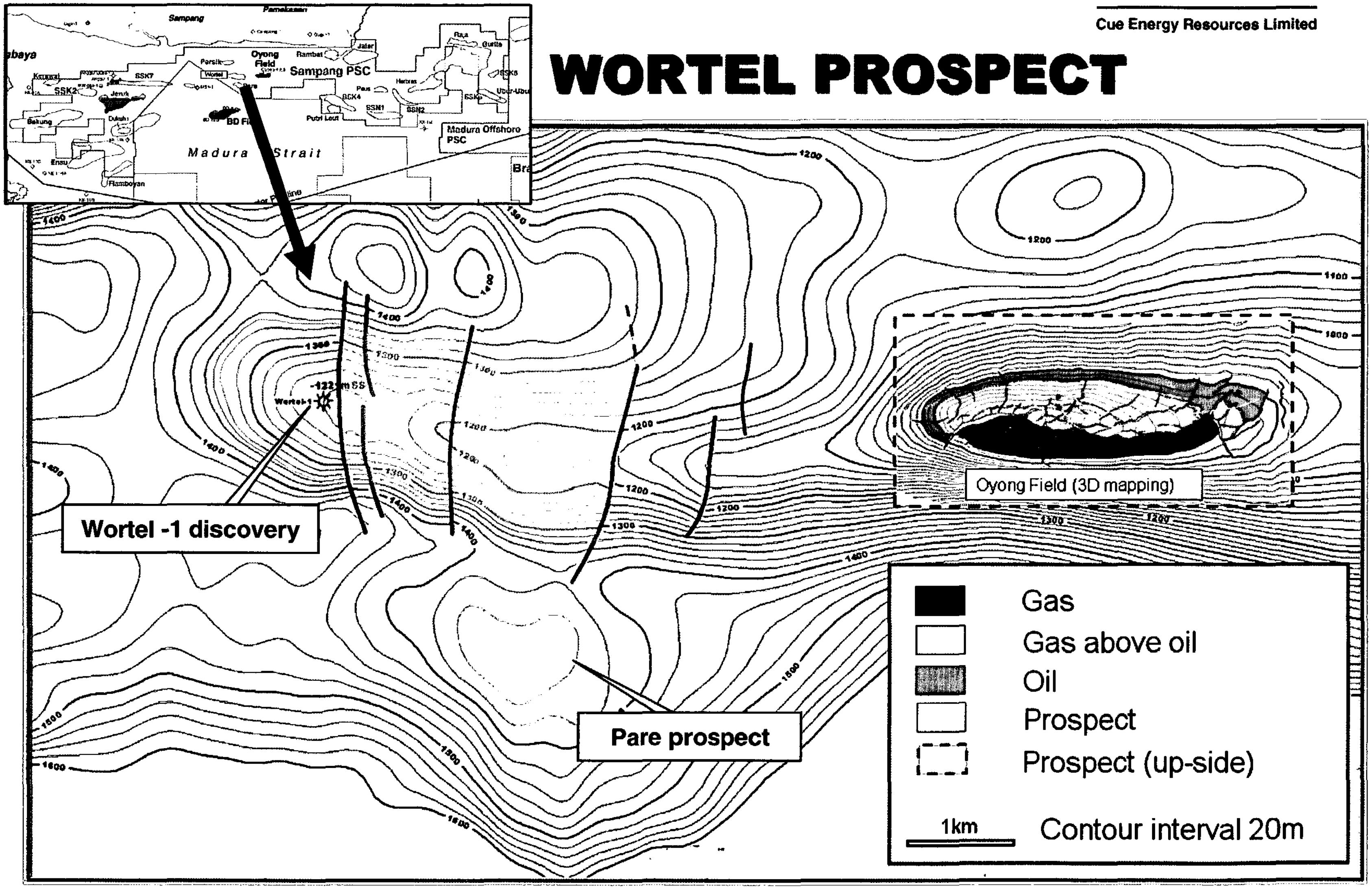
JERUK OIL DISCOVERY

- Shallow water ~ 42 metres, deep wells ~ 5000 metres
- Kujung limestone reservoir
- Oil flows from all three wells
- Reduced oil column ~ approximately 145 metres
- Recoverable oil less than previous Santos 170 mmbbls est
- Data being re-evaluated - complex
- Possible Jeruk 4 late in 2006/07
- Possible staged development
- Cue reduced interest for removal of farmin premium and back costs payment

... being re-evaluated

Cue Energy Resources Limited

WORTEL PROSPECT

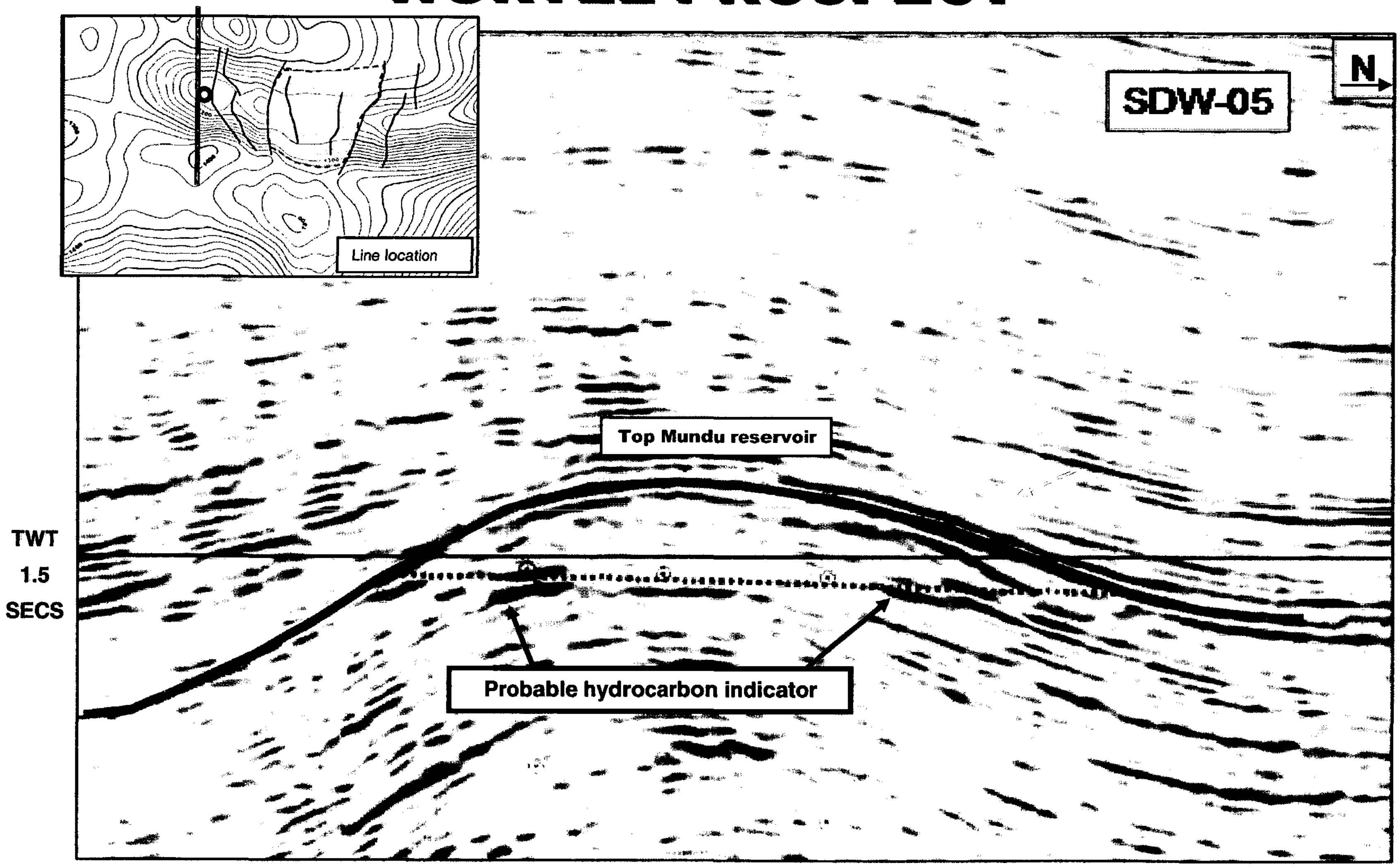


Top Mundu Reservoir Depth Structure

... potential tie into Oyong

WORTEL PROSPECT

Cue Energy Resources Limited



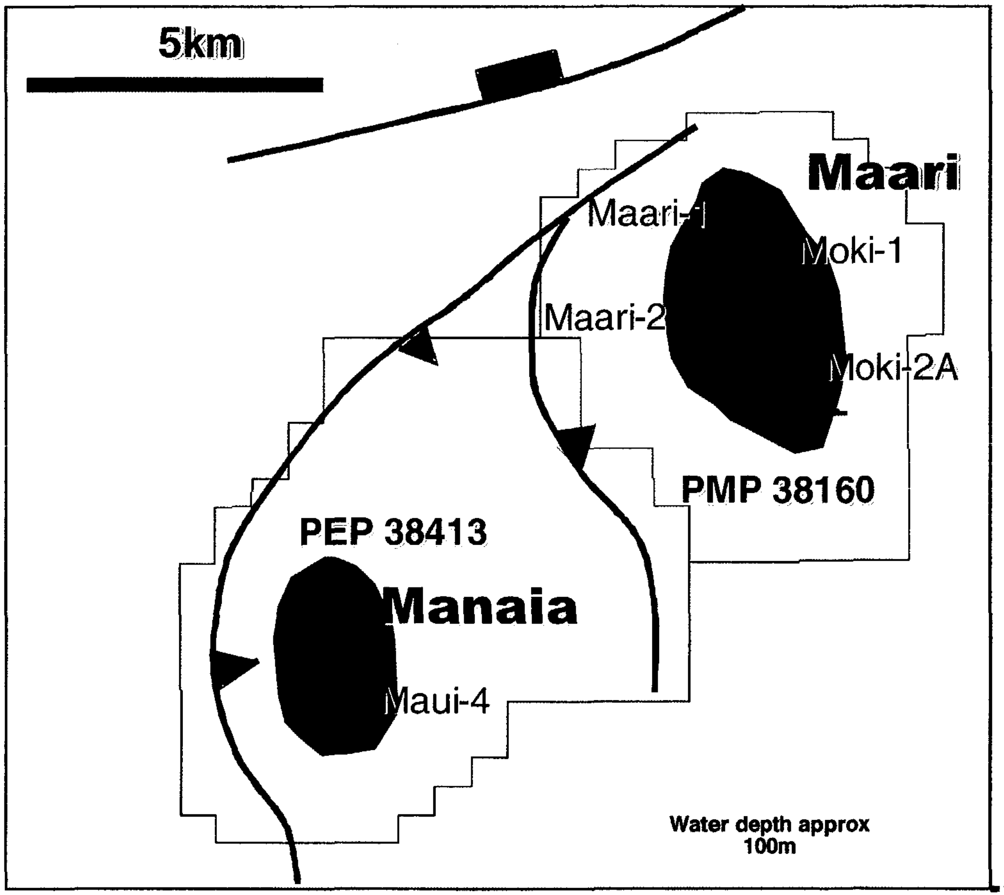
SDW-05 Seismic line

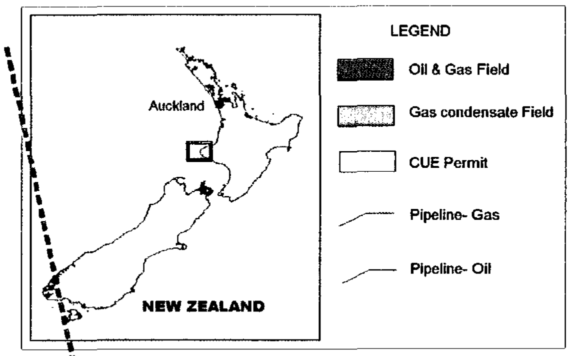
Source Santos Ltd

Cue Energy Resources Limited

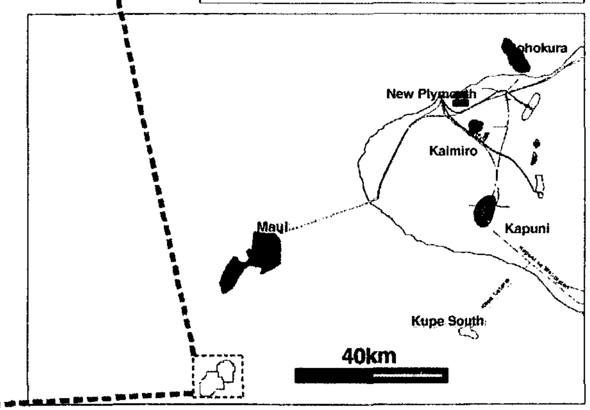
NEW ZEALAND

MAARI OIL FIELD





OMV (Operator)	69%
Todd	16%
Horizon	10%
Cue	5%



... upside potential in Maari & Manaia

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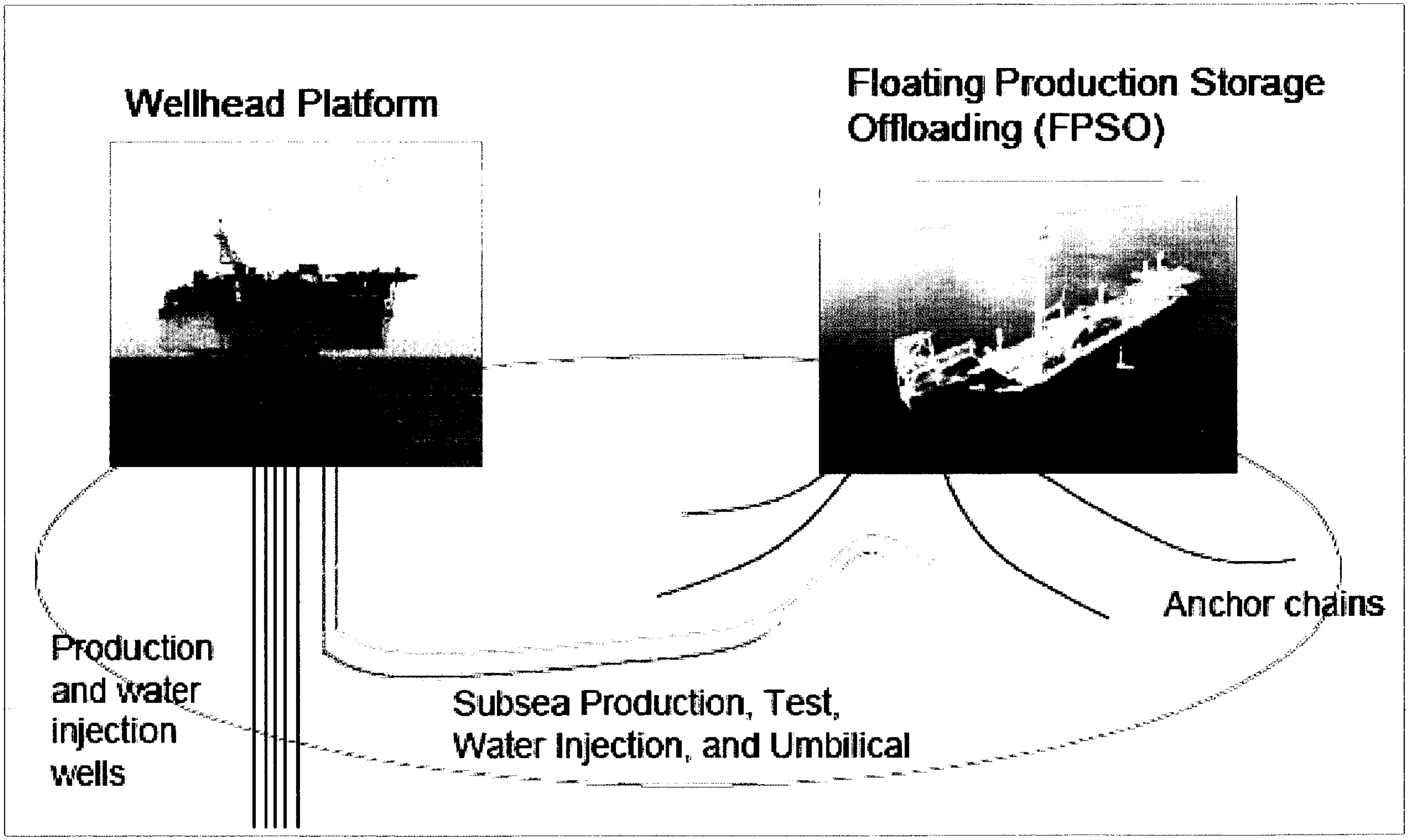
MAARI DEVELOPMENT SCHEME

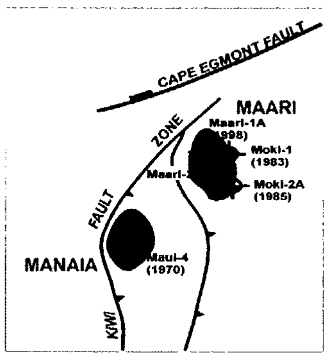


... development underway

Source OMV New Zealand

Cue Energy Resources Limited

MAARI OIL DEVELOPMENT



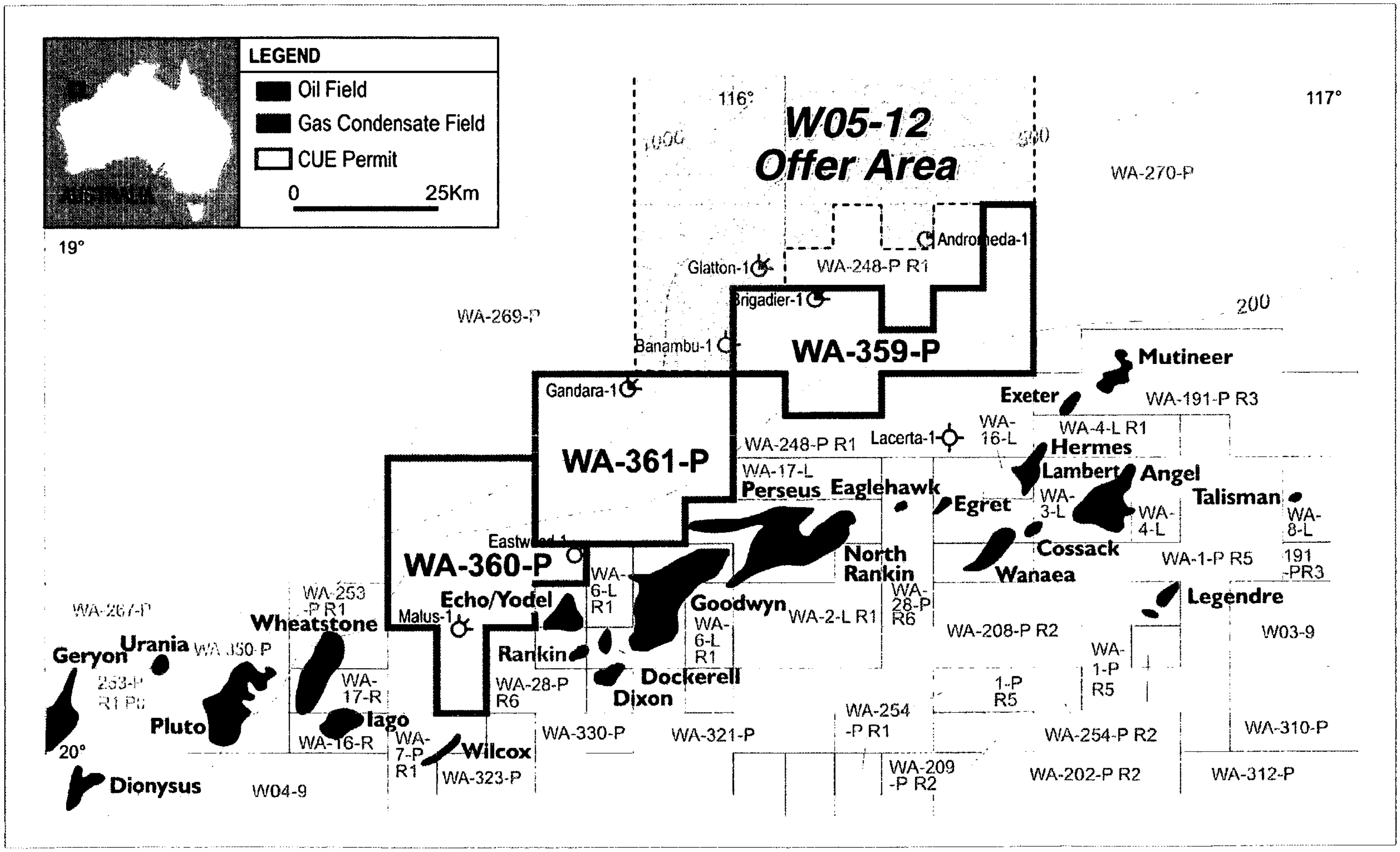
- P_{50} oil reserves ~ 50 million barrels
    - Cue share ~ 2.5 million barrels

  (area upside ~ 10-20 mmbbls)
- Capital costs ~ US$363 million gross
    - Cue capital costs ~ US$18 million
    - Increased costs expected
- Development contracts being awarded
- First oil 2Q 2008
- 35,000 bopd by 3Q 2008
    - Cue share 1,750 bopd

... substantial oil production increase

Cue Energy Resources Limited

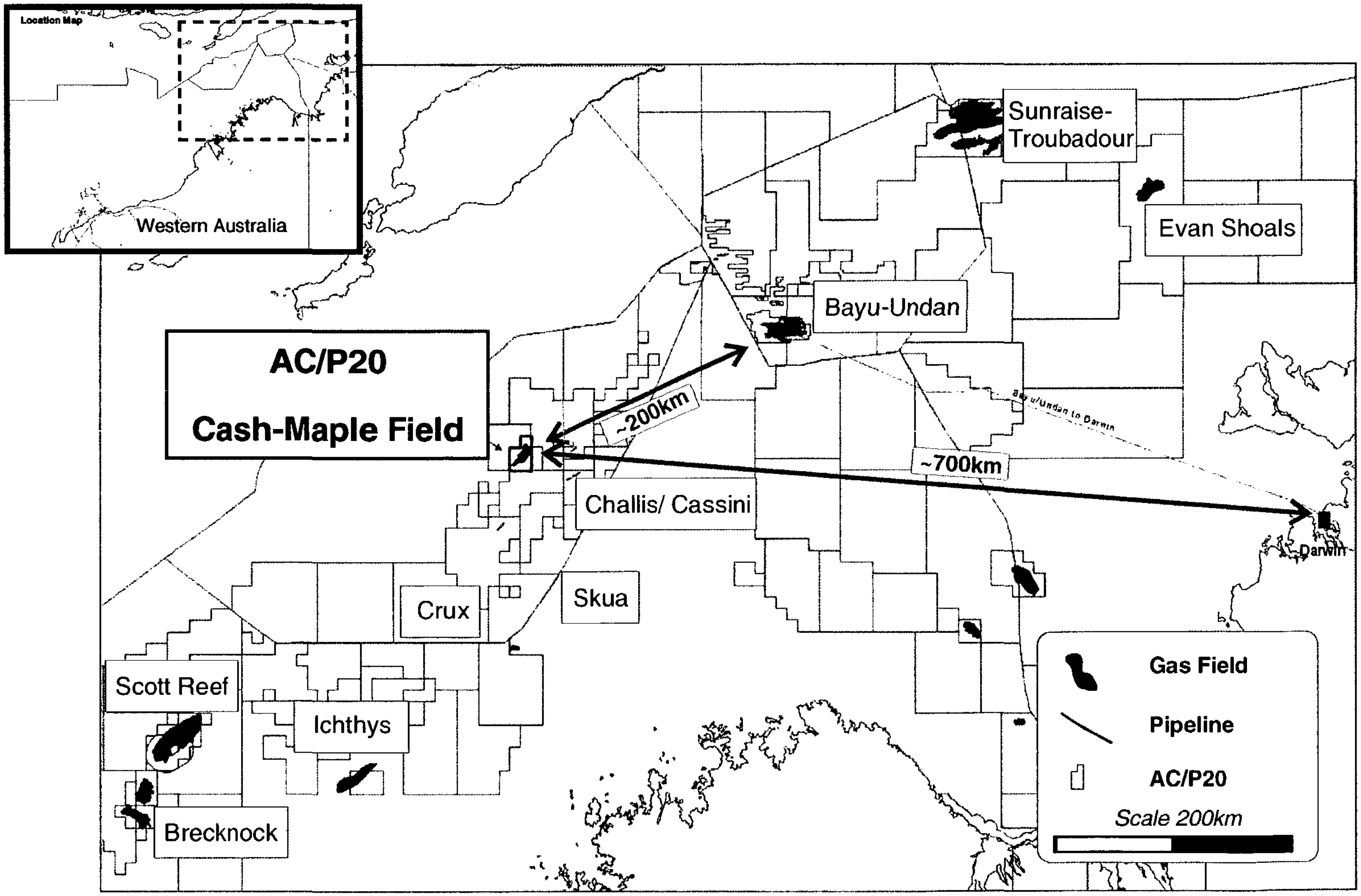
LOCATION CARNARVON BASIN PERMITS



... large areas, on trend with discoveries

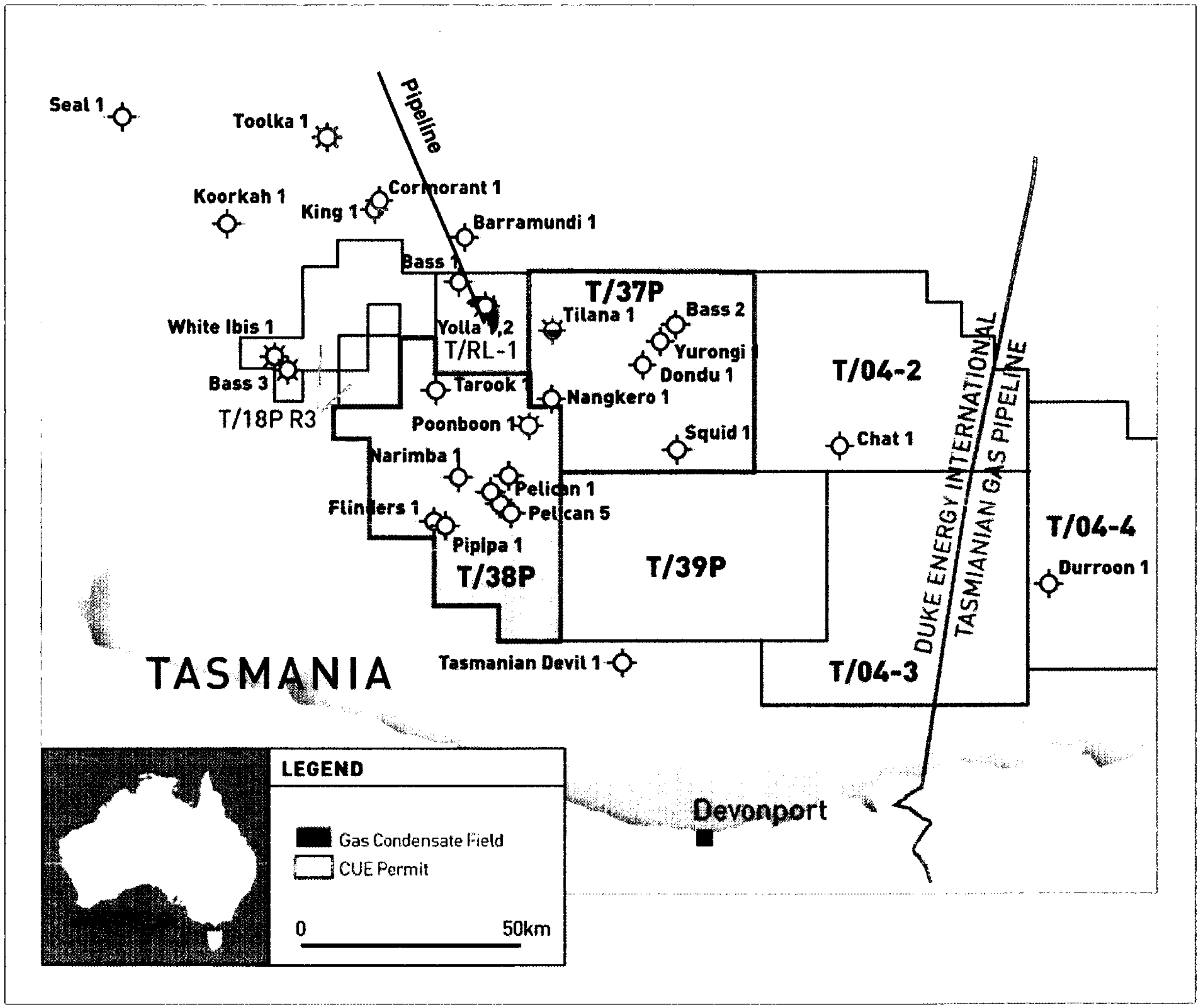
Cue Energy Resources Limited

ASHMORE CARTIER PERMIT AUSTRALIA



BASS BASIN PERMITS AUSTRALIA

Cue Energy Resources Limited



... immediately adjacent to infrastructure

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2006
REMAINING WELL PROGRAMME

Location Well Name	Permit	Cue %	Prospect Potential (Gross Unrisked)	Indicative Timing
Indonesia – Offshore				
Wortel -1	Sampang PSC	15	~ 80 Bcf	drilling
Wortel -2	Sampang PSC	15	~100 Bcf	3Q 06
Jeruk -4	Sampang PSC	8.18	...?...mmbbls oil	4Q? 06
Papua New Guinea – Onshore				
Murray Deep -1	PPL 190	10.947	40 mmbbls	October 06

Cue Energy Resources Limited

2007 ACTIVITY

Papua New Guinea

- SE Gobe oil production continues
- Possible appraisal drilling on an existing gas discovery
- Appraisal drilling?

Indonesia

- Oyong oil production begins
- Oyong/Wortel gas production development underway
- Jeruk evaluation
- Exploration and appraisal drilling?

New Zealand

- Maari platform installed
- Possible appraisal drilling?

Australia

- 3D & 2D seismic in exploration blocks

... significant ongoing activity

WHY INVEST IN CUE

- Balanced portfolio
  - Current oil production
  - Large increase in oil production
  - Appraisal opportunities
  - Exploration drilling
  - Quality exploration acreage
  - Large gas upside

DISCLAIMER & IMPORTANT NOTICE

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

Cue Energy Resources Limited

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Website: www.cuenrg.com.au

5 September 2006

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

pr

Andrew M Knox
Public Officer

Enc.

Cue Energy Resources Limited

A.B.N. 45 066 383 971

RELEASE

Drilling Report – Wortel-1

The Wortel-1 exploration well is being drilled in the Sampang Sharing Contract, offshore East Java, Indonesia, in 42 metre water depth, approximately 7km west of the Oyong oil and gas field.

Santos, as operator, today advises that the Wortel-1exploration well encountered a gross gas column of 141 metres over the interval 1242-1383 metres in the same Early Pliocene Mundu Formation limestone as the productive reservoir in the nearby Oyong oil & gas field.

The well is located in the Sampang PSC, offshore East Java, Indonesia and is operated by Santos (Sampang) Pty Ltd. It is approximately 7km west of the Oyong oil & gas field in the same PSC.

A drill-stem test was conducted over the interval 1340-1365 metres. The well flowed at a rate of 18.5 million cubic feet per day through a 56/64" choke with a wellhead flowing pressure of 1071 psi. Condensate was produced at a rate of 4 to 5 barrels per million cubic feet. Like Oyong, the gas is sweet with no CO_2 or H_2S present.

"The results of Wortel-1 are encouraging, however further appraisal will be required to confirm the potential resource", said Santos' Managing Director, John Ellice-Flint.

Following completion of testing operations the Wortel-1 well will be plugged and abandoned as planned.

The Sedco 601 drilling rig will move to drill the Madi-1 exploration well in the neighbouring Madura Offshore PSC then, subject to partner and government approvals return to drill the Wortel -2 appraisal well in October 2006.

The participants are:

Santos (Sampang) Pty Ltd	40.5% (operator)
Singapore Petroleum Sampang Ltd	36%
Cue Sampang Pty Ltd	13.5%
PT Petrogas Oyong Jatim*	10%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Robert J Coppin
Chief Executive Officer

5 September 2006

ASX
AUSTRALIAN STOCK EXCHANGE

Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet http://www.asx.com.au
DX 10427 Stock Exchange Sydney

FACSIMILE
Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 05/09/2006

TIME: 10:20:39

TO: CUE ENERGY RESOURCES LIMITED

FAX NO: 03-9670-8661

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

STO:Drilling Report - Wortel-1

If ASX considers an announcement to be sensitive, trading will be halted for 10 minutes.
If your announcement is classified by ASX as sensitive, your company's securities will be placed into "pre-open" status on ASX's trading system. This means that trading in your company's securities is temporarily stopped, to allow the market time to assess the contents of your announcement. "Pre-open" is approx. 10 minutes for most announcements but can be 50 minutes (approx) for takeover announcements.

Once "pre-open" period is completed, full trading of the company's securities recommences.

PLEASE NOTE:
In accordance with Guidance Note 14 of ASX Listing Rules, it is mandatory to elodge announcements using ASX Online. Fax is available for emergency purposes and costs A$38.50 (incl. GST). The only fax number to use is **1900 999 279.**