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Company:	United States Securities and Exchange Commission		3 450
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Current report 48/2006

The Management Board of KGHM Polska Miedz S.A. announces – pursuant to an announcement dated 11 September 2006, received under art. 69 of the Act dated 29 July 2005 on public offerings and conditions governing the introduction of financial instruments to organised trading, and on public companies – that Deutsche Bank Trust Company Americas (depository bank in the depository receipt program) has reduced its commitment in the total number of votes at the General Shareholders Meeting of KGHM Polska Miedz S.A. to a level below 5% and owns 9 930 074 shares of KGHM Polska Miedz S.A., representing 4.97% of the share capital of the Company and granting the right to 9 930 074 votes, i.e. 4.97% of the total number of votes.

Previously, in accordance with an announcement dated 27 July 2006, Deutsche Bank Trust Company Americas owned 10 169 452 shares of KGHM Polska Miedz S.A., representing 5.08% of the share capital of the Company and granting the right to the same number of votes.

Legal basis: art. 70 point 1 of the Act dated 29 July 2005 on public offerings and conditions governing the introduction of financial instruments to organised trading, and on public companies (Journal of Laws from 2005 Nr 184, item 1539)

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

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Ireneusz Reszczyński
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