



RECEIVED

FIRST
PACIFIC

FIRST PACIFIC COMPANY LIMITED

2006 SEP 12 12:12:13 (Incorporated in Bermuda with limited liability)

OFFICE OF INTERGROUP CORPORATE COMMUNICATIONS
CORPORATE FINANCE24th Floor, Two Exchange Square, 8 Connaught Place, Hong Kong
Tel: (852) 2845 1200 Email: info@firstpac.com.hk Fax: (852) 2845 9243
firstpac.com

08016750

Wednesday, 30 August 2006

INDOFOOD'S FIRST SEMESTER 2006 FINANCIAL RESULTS
Indofood Delivers Sustained Sales Growth and Improved Net Income**SUPPL**

The attached press release was released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-foods company in Indonesia, which offers total food solutions to its customers. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Through its four major business units, Indofood offers a wide range of food products: Consumer Branded Products (Noodles, Nutrition and Special Foods, Snack Foods and Food Seasonings), Bogasari, Edible Oils and Fats and Distribution. Indofood is considered as one of the world's largest instant noodles manufacturer by volume, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at www.indofood.co.id.

* * *

For further information, please contact:

Werianty Setiawan
Head of Investor Relations

Tel: (62-21) 522 8822 ext. 253

PROCESSED

SEP 14 2006
THOMSON
FINANCIAL

Jw 9/12



PRESS RELEASE

INDOFOOD'S FIRST SEMESTER 2006 FINANCIAL RESULTS

Indofood Delivers Sustained Sales Growth and Improved Net Income

Jakarta - 31 August 2006 - PT. Indofood Sukses Makmur Tbk. ("Indofood") today announced its financial results for the first semester of 2006, reporting a 17.8% (YoY) growth in net sales over 1H05 and improved net income of Rp267.8 billion (1H05:Rp14.5bn).

Net sales rose to Rp10,1 trillion in 1H06 from Rp8,6 trillion in 1H05, driven by strong growth in sales volume across most of the divisions, partially as the result of the ongoing improvements in our distribution system. Consumer Branded Products, including; Noodles, Nutrition and Special Foods, Snack Foods, and Food Seasonings (CBP), Bogasari, Edible Oils & Fats and Distribution posted sales growths of 23.1%, 13.9%, 5.3% and 37.0% respectively.

"We are pleased with the growth achieved in the first semester, particularly in light of weak consumer purchasing power", said Anthoni Salim, Indofood's President Director and CEO. "It is a result of concerted efforts made by our entire team and closer coordination across the Divisions"

The rising energy price, raw material and transportation costs continued to undermine profitability. Gross and EBIT margins declined to 22.7% and 9.2% in 1H06, compared to 24.9% and 10.3% in 1H05. The increase in sales volume, continuing cost efficiency initiatives, strengthening of the Rupiah and elimination of premium on principal-only swap, as well as the decline in interest and other financing charges contributed to the significant improvement of our net income in 1H06 to Rp267.8 billion (1H05:Rp14.5billion).

Debt to equity and net gearing ratios slightly improved to 1.58 times and 1.18 times (31 December 2005:1.59 times and 1.36 times).

THE BOARD OF DIRECTORS

PT. INDOFOOD SUKSES MAKMUR Tbk.

PT INDOFOOD SUKSES MAKAMUR Tbk

AND SUBSIDIARIES
 Gedung Ariobimo Sentral, 12th Floor, Jl. H.R. Rasuna Said X-2 Kav. 5, Kuningan, Jakarta Selatan 12950, INDONESIA
 Phone: (62-21) 5228822 Fax: 5228014/5225960

CONSOLIDATED BALANCE SHEETS JUNE 30, 2006 AND 2005 (Amounts in Thousands of Rupiah except Share Data) (UNAUDITED)												CONSOLIDATED STATEMENTS OF INCOME FOR THE SIX MONTHS ENDED JUNE 30, 2006 AND 2005 (Amounts in Thousands of Rupiah except Earnings Per Share) (UNAUDITED)											
ASSETS						LIABILITIES AND SHAREHOLDERS' EQUITY																	
		2006	2005					2006	2005					2006	2005								
		Rp	Rp					Rp	Rp					Rp	Rp								
CURRENT ASSETS																							
Cash and cash equivalents		1,759,127,338	981,131,112					1,571,196,738	220,218,891					10,141,746,841	8,608,699,072								
Short-term investments		500,063,274	411,615,119					726,923,112	516,050,416					7,838,580,269	6,469,379,603								
Accounts receivable																							
Trade																							
Third parties - net		1,344,080,681	1,351,713,761					1,386,286,938	1,231,976,221					2,303,158,572	2,139,319,469								
Related parties		101,740,320	118,829,553					54,684,119	57,143,477														
Non-trade																							
Third parties - net		170,942,163	231,336,527																				
Related parties		54,642,358	114,274,445																				
Inventories - net		2,519,166,202	2,462,290,056																				
Advances and deposits		242,273,198	192,193,065																				
Prepaid taxes		303,993,759	184,022,835																				
Prepaid expenses and other current assets		109,448,919	79,200,013																				
Total Current Assets		7,105,478,272	6,126,706,495					2,189,988,398	4,017,982,450														
NON-CURRENT ASSETS								2,136,670,750	250,941,806														
Claims for tax refund		247,272,278	306,622,696																				
Deferred tax assets - net		95,002,372	44,795,465																				
Investments in shares of stock and convertible bonds																							
Plantations		26,053,814	279,701,966																				
Mature plantations - net		208,764,250	147,955,334																				
Immature plantations		311,953,059	168,255,215																				
Property, plant and equipment - net		6,646,915,078	6,005,587,331																				
Deferred charges - net		265,541,696	185,988,370																				
Goodwill - net		252,568,471	211,575,591																				
Other non-current assets		791,335,425	765,796,717																				
Total Non-current Assets		8,786,406,441	8,106,276,685																				
TOTAL ASSETS		15,891,884,713	14,232,983,181					15,691,884,713	14,232,983,181					104	2								
LIABILITIES AND SHAREHOLDERS' EQUITY				MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES				SHAREHOLDERS' EQUITY															
CURRENT LIABILITIES								Capital stock - Rp 100 per share															
Short-term bank loans and overdraft								Authorized - 3,000,000,000 shares															
Trade								Issued and fully paid - 9,444,189,000 shares															
Third parties - net								Additional paid in capital															
Related parties								Differences in values of restructuring transactions among															
Non-trade								entities under common control															
Third parties - net								Unrealized gains on investments in marketable securities - net															
Related parties								Differences arising from changes in equities of subsidiaries															
Non-trade								Differences arising from foreign currency translations															
Accrued expenses								Retained earnings															
Taxes payable								Appropriated															
Current liabilities of long-term debts								Unappropriated															
Bonds payable								Treasury stock - 915,600,000 shares															
Bank loans								Net Shareholders' Equity															
Obligations under capital leases																							
Total Current Liabilities																							
NON-CURRENT LIABILITIES																							
Long-term debts - net of current maturities																							
Bonds and guaranteed notes payable - net																							
Bank loans																							
Total long-term debts																							
Deferred tax liabilities - net																							
Estimated liabilities for employee benefits																							
Goodwill - net																							
Total Non-current Liabilities																							
MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES																							



RECEIVED

FIRST
PACIFIC

FIRST PACIFIC COMPANY LIMITED

2006 SEP 12 P 12: 45 (Incorporated in Bermuda with limited liability)

OFFICE OF INTERNATIONAL GROUP CORPORATE COMMUNICATIONS
CORPORATE FINANCE

24th Floor, Two Exchange Square, 8 Connaught Place, Hong Kong
Tel: (852) 2842 4388 Email: info@firstpac.com.hk Fax: (852) 2845 9243
http://www.firstpacco.com

Wednesday, 30 August 2006

INDOFOOD'S FIRST SEMESTER 2006 FINANCIAL RESULTS
Indofood Delivers Sustained Sales Growth and Improved Net Income

The attached press release was released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-foods company in Indonesia, which offers total food solutions to its customers. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Through its four major business units, Indofood offers a wide range of food products: Consumer Branded Products (Noodles, Nutrition and Special Foods, Snack Foods and Food Seasonings), Bogasari, Edible Oils and Fats and Distribution. Indofood is considered as one of the world's largest instant noodles manufacturer by volume, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at www.indofood.co.id.

* * *

For further information, please contact:

Werianty Setiawan
Head of Investor Relations

Tel: (62-21) 522 8822 ext. 253

PRESS RELEASE

INDOFOOD'S FIRST SEMESTER 2006 FINANCIAL RESULTS

Indofood Delivers Sustained Sales Growth and Improved Net Income

Jakarta - 31 August 2006 - PT. Indofood Sukses Makmur Tbk. ("Indofood") today announced its financial results for the first semester of 2006, reporting a 17.8% (YoY) growth in net sales over 1H05 and improved net income of Rp267.8 billion (1H05:Rp14.5bn).

Net sales rose to Rp10,1 trillion in 1H06 from Rp8,6 trillion in 1H05, driven by strong growth in sales volume across most of the divisions, partially as the result of the ongoing improvements in our distribution system. Consumer Branded Products, including; Noodles, Nutrition and Special Foods, Snack Foods, and Food Seasonings (CBP), Bogasari, Edible Oils & Fats and Distribution posted sales growths of 23.1%, 13.9%, 5.3% and 37.0% respectively.

"We are pleased with the growth achieved in the first semester, particularly in light of weak consumer purchasing power", said Anthoni Salim, Indofood's President Director and CEO. "It is a result of concerted efforts made by our entire team and closer coordination across the Divisions"

The rising energy price, raw material and transportation costs continued to undermine profitability. Gross and EBIT margins declined to 22.7% and 9.2% in 1H06, compared to 24.9% and 10.3% in 1H05. The increase in sales volume, continuing cost efficiency initiatives, strengthening of the Rupiah and elimination of premium on principal-only swap, as well as the decline in interest and other financing charges contributed to the significant improvement of our net income in 1H06 to Rp267.8 billion (1H05:Rp14.5billion).

Debt to equity and net gearing ratios slightly improved to 1.58 times and 1.18 times (31 December 2005:1.59 times and 1.36 times).

THE BOARD OF DIRECTORS

PT. INDOFOOD SUKSES MAKMUR Tbk.

PT INDOFOOD SUKSES MAKAMUR Tbk

AND SUBSIDIARIES
GEDUNG ARIOWINO SENTRAL, 12th Floor, Jl. HR Rasuna Said X-2 Kav. 5, Kuningan, Jakarta Selatan 12950, INDONESIA
Phone: (62-21) 5228822 Fax: 5226014/5225560

ASSETS		LIABILITIES AND SHAREHOLDERS' EQUITY		CONSOLIDATED STATEMENTS OF INCOME	
FOR THE SIX MONTHS ENDED JUNE 30, 2006 AND 2005		FOR THE SIX MONTHS ENDED JUNE 30, 2006 AND 2005		FOR THE SIX MONTHS ENDED JUNE 30, 2006 AND 2005	
(Amounts in thousands of Rupiah except Share Data)		(Amounts in thousands of Rupiah except Share Data)		(Amounts in thousands of Rupiah except Earnings per Share)	
(UNAUDITED)		(UNAUDITED)		(UNAUDITED)	
2006	2005	2006	2005	2006	2005
Rp	Rp	Rp	Rp	Rp	Rp
CURRENT ASSETS		CURRENT LIABILITIES		NET SALES	
Cash and cash equivalents	1,759,127,338	Short-term bank loans and overdraft	1,571,196,738		10,141,746,841
Short-term investments	500,063,274	Trust receipts payable	728,923,112	COST OF GOODS SOLD	7,838,580,269
Accounts receivable		Accounts payable		GROSS PROFIT	2,303,158,572
Trade		Trade	1,386,286,938		2,303,158,572
Third parties	1,344,080,681	Third parties	54,684,119	OPERATING EXPENSES	
Related parties	101,740,320	Non-trade	259,605,494	Selling	856,784,522
Non-trade		Third parties	30,139,765	General and administrative	514,609,250
Third parties	170,942,163	Related parties	466,849,913	Total Operating Expenses	1,371,397,772
Related parties	54,642,358	Accrued expenses	266,842,583		
Non-trade		Taxes payable		INCOME FROM OPERATIONS	931,760,800
Third parties	170,942,163	Current maturities of long-term debts		OTHER INCOME / (CHARGES)	
Related parties	54,642,358	Current maturities of long-term debts	1,000,000,000	Interest income	28,318,182
Non-trade		Bonds payable	439,374,363	Interest expense and other financing charges	(442,428,650)
Third parties	170,942,163	Bank loans	7,463,210	Gains (losses) on foreign exchange - net	50,220,898
Related parties	54,642,358	Obligations under capital leases		Others - net	(3,955,267)
Non-trade		Total Current Liabilities	5,230,713,125	Other Charges - Net	(367,844,837)
Third parties	170,942,163	NON-CURRENT LIABILITIES	4,338,633,950	INCOME BEFORE INCOME TAX BENEFIT / (EXPENSE)	563,915,963
Related parties	54,642,358	Long-term debts - net of current maturities		INCOME TAX BENEFIT / (EXPENSE)	
Non-trade		Bonds and guaranteed notes payable - net		Current	(177,085,492)
Third parties	170,942,163	Bank loans	2,136,670,750	Deferred	(79,600,230)
Related parties	54,642,358	Total long-term debts	2,188,988,398	Income Tax Expense - Net	(256,685,722)
Non-trade		Deferred tax liabilities - net	4,268,824,255	INCOME BEFORE MINORITY INTERESTS	307,250,241
Third parties	170,942,163	Estimated liabilities for employee benefits	983,072,658	IN NET EARNINGS OF SUBSIDIARIES - Net	69,689,222
Related parties	54,642,358	Goodwill - net	227,979,851	MINORITY INTERESTS IN NET EARNINGS	
Non-trade		Total Non-current Liabilities	5,546,718,826	Of SUBSIDIARIES - Net	(55,234,854)
Third parties	170,942,163	MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	612,424,888	NET INCOME	14,454,258
Related parties	54,642,358	SHAREHOLDERS' EQUITY		EARNINGS PER SHARE	
Non-trade		Capital stock - Rp 100 per share		Income from Operations	109
Third parties	170,942,163	Authorized - 30,000,000,000 shares	944,418,900	Net Income	31
Related parties	54,642,358	Issued and fully paid - 9,444,183,000 shares	944,418,900		2
Non-trade		Additional paid in capital	1,182,045,894	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,891,884,713
Third parties	170,942,163	Differences in value of restructuring transactions arising	(989,440,807)		14,232,985,181
Related parties	54,642,358	Unrealized gains on investments in marketable securities - net	72,371,941		
Non-trade		Differences arising from changes in equities of Stockholders	138,909,956		
Third parties	170,942,163	Differences arising from foreign currency translations	4,951,873		
Related parties	54,642,358	Retained earnings	50,000,000		
Non-trade		Appropriated	3,839,639,458		
Third parties	170,942,163	Unappropriated	2,570,091,062		
Related parties	54,642,358	Treasury stock - 915,600,000 shares	(741,069,341)		
Non-trade		Net Shareholders' Equity	4,592,027,874		
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				
Related parties	54,642,358				
Non-trade					
Third parties	170,942,163				



RECEIVED

FIRST
PACIFIC

FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

2006 SEP 12 P 12:35

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

GROUP CORPORATE COMMUNICATIONS

24th Floor, Two Exchange Square, 8 Connaught Place, Hong Kong
Tel: (852) 2842 4388 Email: info@firstpac.com.hk Fax: (852) 2845 9243
http://www.firstpacco.com

Wednesday, 30 August 2006

INDOFOOD'S FIRST SEMESTER 2006 FINANCIAL RESULTS

Indofood Delivers Sustained Sales Growth and Improved Net Income

The attached press release was released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-foods company in Indonesia, which offers total food solutions to its customers. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Through its four major business units, Indofood offers a wide range of food products: Consumer Branded Products (Noodles, Nutrition and Special Foods, Snack Foods and Food Seasonings), Bogasari, Edible Oils and Fats and Distribution. Indofood is considered as one of the world's largest instant noodles manufacturer by volume, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at www.indofood.co.id.

* * *

For further information, please contact:

Werianty Setiawan
Head of Investor Relations

Tel: (62-21) 522 8822 ext. 253

PRESS RELEASE

INDOFOOD'S FIRST SEMESTER 2006 FINANCIAL RESULTS

Indofood Delivers Sustained Sales Growth and Improved Net Income

Jakarta - 31 August 2006 - PT. Indofood Sukses Makmur Tbk. ("Indofood") today announced its financial results for the first semester of 2006, reporting a 17.8% (YoY) growth in net sales over 1H05 and improved net income of Rp267.8 billion (1H05:Rp14.5bn).

Net sales rose to Rp10,1 trillion in 1H06 from Rp8,6 trillion in 1H05, driven by strong growth in sales volume across most of the divisions, partially as the result of the ongoing improvements in our distribution system. Consumer Branded Products, including; Noodles, Nutrition and Special Foods, Snack Foods, and Food Seasonings (CBP), Bogasari, Edible Oils & Fats and Distribution posted sales growths of 23.1%, 13.9%, 5.3% and 37.0% respectively.

"We are pleased with the growth achieved in the first semester, particularly in light of weak consumer purchasing power", said Anthoni Salim, Indofood's President Director and CEO. "It is a result of concerted efforts made by our entire team and closer coordination across the Divisions"

The rising energy price, raw material and transportation costs continued to undermine profitability. Gross and EBIT margins declined to 22.7% and 9.2% in 1H06, compared to 24.9% and 10.3% in 1H05. The increase in sales volume, continuing cost efficiency initiatives, strengthening of the Rupiah and elimination of premium on principal-only swap, as well as the decline in interest and other financing charges contributed to the significant improvement of our net income in 1H06 to Rp267.8 billion (1H05:Rp14.5billion).

Debt to equity and net gearing ratios slightly improved to 1.58 times and 1.18 times (31 December 2005:1.59 times and 1.36 times).

THE BOARD OF DIRECTORS

PT. INDOFOOD SUKSES MAKMUR Tbk.

PT. AND SUBSIDIARIES
PT. PENGEDUNG ARIOBIMO SENTRAL, 12th Floor,
 Jl. HR Rasuna Said X-2 Kav. 5, Kuningan, Jakarta Selatan 12950, INDONESIA
 Phone : (62 - 21) 52288922 Fax : 5228014/5225960

Notes: 1. Earnings per share is computed based on the weighted average number of outstanding shares during the periods.
2. The foreign exchange rates used at June 30, 2006 and 2005 were Rp. 9,300 and Rp. 9,713 to US\$, respectively.
3. The above Consolidated Balance Sheets as of June 30, 2006 and 2005, and the related Consolidated Statements of Income for the six months ended June 30, 2006 and 2005 had been reviewed by Purnomo, Samwoko A. Satriadi, Registered Public Accountants.

The Board of Directors



RECEIVED

2006 SEP 12 P 12: 35

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

FIRST
PACIFIC

FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

GROUP CORPORATE COMMUNICATIONS

24th Floor, Two Exchange Square, 8 Connaught Place, Hong Kong
Tel: (852) 2842 4388 Email: info@firstpac.com.hk Fax: (852) 2845 9243
<http://www.firstpacco.com>

Wednesday, 30 August 2006

INDOFOOD'S FIRST SEMESTER 2006 FINANCIAL RESULTS

Indofood Delivers Sustained Sales Growth and Improved Net Income

The attached press release was released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-foods company in Indonesia, which offers total food solutions to its customers. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Through its four major business units, Indofood offers a wide range of food products: Consumer Branded Products (Noodles, Nutrition and Special Foods, Snack Foods and Food Seasonings), Bogasari, Edible Oils and Fats and Distribution. Indofood is considered as one of the world's largest instant noodles manufacturer by volume, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at www.indofood.co.id.

* * *

For further information, please contact:

Werianty Setiawan
Head of Investor Relations

Tel: (62-21) 522 8822 ext. 253



PRESS RELEASE

INDOFOOD'S FIRST SEMESTER 2006 FINANCIAL RESULTS

Indofood Delivers Sustained Sales Growth and Improved Net Income

Jakarta - 31 August 2006 - PT. Indofood Sukses Makmur Tbk. ("Indofood") today announced its financial results for the first semester of 2006, reporting a 17.8% (YoY) growth in net sales over 1H05 and improved net income of Rp267.8 billion (1H05:Rp14.5bn).

Net sales rose to Rp10,1 trillion in 1H06 from Rp8,6 trillion in 1H05, driven by strong growth in sales volume across most of the divisions, partially as the result of the ongoing improvements in our distribution system. Consumer Branded Products, including; Noodles, Nutrition and Special Foods, Snack Foods, and Food Seasonings (CBP), Bogasari, Edible Oils & Fats and Distribution posted sales growths of 23.1%, 13.9%, 5.3% and 37.0% respectively.

"We are pleased with the growth achieved in the first semester, particularly in light of weak consumer purchasing power", said Anthoni Salim, Indofood's President Director and CEO. "It is a result of concerted efforts made by our entire team and closer coordination across the Divisions"

The rising energy price, raw material and transportation costs continued to undermine profitability. Gross and EBIT margins declined to 22.7% and 9.2% in 1H06, compared to 24.9% and 10.3% in 1H05. The increase in sales volume, continuing cost efficiency initiatives, strengthening of the Rupiah and elimination of premium on principal-only swap, as well as the decline in interest and other financing charges contributed to the significant improvement of our net income in 1H06 to Rp267.8 billion (1H05:Rp14.5billion).

Debt to equity and net gearing ratios slightly improved to 1.58 times and 1.18 times (31 December 2005:1.59 times and 1.36 times).

THE BOARD OF DIRECTORS

PT. INDOFOOD SUKSES MAKMUR Tbk.

PT INDOFOOD SUKSES MAKUR Tbk

AND SUBSIDIARIES

GEDUNG ARIOBIMO SENTRAL, 12th Floor, Jl. HR Rasuna Said X-2 Kav. 5, Kuningan, Jakarta Selatan 12950, INDONESIA
Phone : (62 - 21) 5228922 Fax : 5228014/5225960

ASSETS		LIABILITIES AND SHAREHOLDERS' EQUITY		CONSOLIDATED STATEMENTS OF INCOME	
				FOR THE SIX MONTHS ENDED JUNE 30, 2006 AND 2005	
				(Amount in Millions of Rupiah, except share data)	
				(Unaudited)	
	2006	2006	2005	2006	2005
	Rp	Rp	Rp	Rp	Rp
CURRENT ASSETS					
Cash and cash equivalents	1,759,127,338	981,131,112	220,218,891	10,141,746,841	8,608,699,072
Short-term investments	500,063,274	411,615,119	516,050,416	7,838,580,269	6,469,379,603
Accounts receivable				2,303,158,572	2,139,319,469
Trade					
Third parties - net	1,344,080,681	1,351,713,761	1,231,976,221		
Related parties	101,740,320	118,828,553	57,143,477		
Non-trade					
Third parties - net	170,942,163	231,336,527	292,447,271		
Related parties	54,642,358	114,374,445	82,898,611		
Inventories - net	2,519,168,202	2,462,290,065	336,819,958	856,788,522	790,495,245
Advances and deposits	242,273,198	192,193,065	154,141,532	514,609,250	464,697,600
Prepaid taxes	303,993,759	184,022,835	1,000,000,000	1,371,397,772	1,255,192,845
Prepaid expenses and other current assets	109,448,979	79,200,013	439,374,363	931,760,800	884,126,624
Total Current Assets	7,105,478,272	6,126,706,496	4,338,533,950		
NON-CURRENT ASSETS					
Claims for tax refund	247,272,278	306,622,696	2,188,988,938	28,318,182	24,814,788
Deferred tax assets - net	95,002,372	44,795,465	4,325,659,148	(442,428,650)	(452,110,827)
Investments in shares of stock and convertible bonds			791,919,609	50,220,698	(445,081,616)
Plantations			426,739,150	(3,955,267)	111,595,877
Mature plantations - net	265,053,814	278,701,966	3,400,919	(387,844,337)	(760,781,778)
Immature plantations	205,764,250	147,955,334	5,546,718,826	553,915,963	123,344,846
Property, plant and equipment - net	311,953,069	168,255,215	612,424,888		
Deferred charges - net	6,866,915,078	8,005,587,331		(177,065,492)	(141,736,744)
Goodwill - net	265,541,696	185,988,370		(79,600,230)	83,081,120
Other non-current assets	252,568,471	211,575,591		(256,885,722)	(53,655,624)
Total Non-current Assets	791,335,425	765,796,717			
TOTAL ASSETS	8,786,808,441	8,106,278,685			
LIABILITIES AND SHAREHOLDERS' EQUITY					
MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES					
Shareholders' Equity					
Capital stock - Rp 100 per share					
Authorized - 30,000,000,000 shares					
Issued and fully paid - 9,444,180,000 shares					
Additional paid-in capital					
Differences in values of restructuring transactions among entities under common control					
Unrealized gains on investments in real estate securities - net					
Differences arising from changes in equities of subsidiaries					
Differences arising from foreign currency translations					
Retained earnings					
Appropriated					
Unappropriated					
Treasury stock - 915,600,000 shares					
Net Shareholders' Equity	4,502,027,874	4,194,788,916			
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,891,884,713	14,232,985,181			
OTHER INCOME / (CHARGES)					
Interest income				28,318,182	24,814,788
Interest expense and other financing charges				(442,428,650)	(452,110,827)
Gains (losses) on foreign exchange - net				50,220,698	(445,081,616)
Others - net				(3,955,267)	111,595,877
Other Changes - Net				(387,844,337)	(760,781,778)
INCOME BEFORE INCOME TAX BENEFIT / (EXPENSE)				553,915,963	123,344,846
INCOME TAX BENEFIT / (EXPENSE)					
Current				(177,065,492)	(141,736,744)
Deferred				(79,600,230)	83,081,120
Income Tax Expense - Net				(256,885,722)	(53,655,624)
INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES - Net				307,250,241	69,689,222
MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES - Net				(39,480,093)	(55,234,954)
NET INCOME				257,770,148	14,454,268
EARNINGS PER SHARE					
Income from Operations				109	104
Net Income				31	2

Notes: 1. Earnings per share is computed based on the weighted average number of outstanding shares during the periods.

2. The foreign exchange rates used at June 30, 2006 and 2005 were Rp 9,300 and Rp 9,713 to US\$ 1, respectively.

3. The above Consolidated Balance Sheets as of June 30, 2006 and 2005, and the related Consolidated Statements of Income for the six months ended June 30, 2006 and 2005 had been reviewed by Purwanotono, Sarwoto & Sardjaja, Registered Public Accountants.

Jakarta, August 31, 2006

The Board of Directors

PT INDOFOOD SUKSES MAKUR Tbk