



**Imperial
Metals**

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

September 1, 2006

U.S. Securities and Exchange Commission
Office of International Corporate Finance
Mailstop 3-2
450 - 5th Street N.W.
Washington, D.C. 20549



06016646

SUPPL

Dear Sirs:

Re: File No. 82-34714

We enclose Form 1 – Change in Issued and Outstanding Securities for the period August 2006 submitted to the Toronto Stock Exchange.

Yours truly,

IMPERIAL METALS CORPORATION

Rio Budhai

Assistant Corporate Secretary

Direct Line: 604.488.2659

Enclosure

PROCESSED

SEP 08 2006

**THOMSON
FINANCIAL**

82-34714

Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Imperial Metals Corporation
 Symbol : III
 Reporting Period: 08/01/2006 - 08/31/2006

Summary

Issued & Outstanding Opening Balance : 30,007,142 As at : 08/01/2006

Effect on Issued & Outstanding Securities

Stock Option Plan 21,500
 Other Issuances and Cancellations 43,929

Issued & Outstanding Closing Balance : 30,072,571

Stock Option Plan

Stock Options Outstanding Opening Balance: 1,847,833 As at : 07/01/2006

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
08/11/2006	N		7,500		
Filer's comment exercise of options at \$6.60 per share.					
08/17/2006	N		4,000		
Filer's comment exercise of options at \$6.60 per share.					
08/25/2006	N		10,000		
Filer's comment exercise of options at \$6.60 per share.					
08/15/2006	N			10,000	
Filer's comment Options lapsed at \$6.60 per share.					
Totals		0	21,500	10,000	0

Stock Options Outstanding Closing Balance: 1,816,333 As at : 08/31/2006

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
08/22/2006	Convertible Bonds/Notes/Loans/Debentures	11,560
Filer's comment Conversion of CD 78 @ \$8.65 face value.		
08/23/2006	Convertible Bonds/Notes/Loans/Debentures	32,369
Filer's comment Conversion of CD 50 @ \$8.65 face value.		