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# GOLDEN HOPE MINES LIMITED

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TSX Venture Exchange - GNH  
OTC (pink sheets) - GOLHF  
S.E.C. Exemption: 12(g)3-2(b)

## GOLDEN HOPE MINES CLOSES 2 PRIVATE PLACEMENTS

August 24, 2006

# SUPL

The Company is pleased to announce that it has closed two private placements.

The Company has issued 800,000 common shares (PP August 14, 2006), at a price of \$0.125 per share, with warrants to purchase up to a further 800,000 shares at a price of \$0.20 per share for one year, subject to a hold period expiring on December 23, 2006.

The Company has issued 821,429 common shares (PP August 17, 2006), at a price of \$0.14 per share, with warrants to purchase up to a further 821,429 shares at a price of \$0.20 per share for one year, subject to a hold period expiring December 23, 2006.

In conjunction with these placements, the Company has issued 162,143 common shares with warrants attached to purchase up to a further 162,143 common shares, at a price of \$0.20 per share, for a one year period for finder's fees on the placements. The shares are subject to a hold period expiring December 23, 2006.

The aggregate proceeds of \$215,000.00 will be used for working capital and to further exploration on the Company's gold project in southeastern Quebec. The Company has 33,701,019 common shares issued and outstanding.

### ON BEHALF OF THE BOARD

"Debra Chapman"

**DEBRA CHAPMAN**  
Assistant Corporate Secretary

PROCESSED

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B THOMSON  
FINANCIAL

For further information, contact Peter H. Smith, Ph.D., P.Eng.: (514) 481-3172 or visit  
[www.goldenhopemines.com](http://www.goldenhopemines.com)

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

*De 9/5*