

APPENDIX 3B

082-00034

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

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Name of entity

SANTOS LTD

ABN

80 007 550 923



06015845

ASX: STO

NASDAQ: STOSY

Securities Exchange Commission: Ref: # 82-34

We (the entity) give ASX the following information.

SUPPL

Part 1 - All issues

1 Class of securities issued or to be issued

Fully paid ordinary shares.

2 Number of securities issued or to be issued (if known) or maximum number which may be issued.

40,250

3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)

Consistent with all other ordinary shares on issue, except that the shares are subject to further restrictions on dealing.

4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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5 Issue price or consideration

Nil per share.

6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)

Issue of shares on the vesting of Share Acquisition Rights (SARs) granted pursuant to the Santos Employee Share Purchase Plan.

Handwritten signature

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7 Dates of entering securities into uncertificated holdings or despatch of certificates

**7 August 2008**

8 Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)

**595,847,497**

**Fully paid ordinary shares.**

**6,000,000**

**Franked Unsecured Equity Listed Securities (FUELS).**

9 Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)

**Number**

**Class**

**Fully paid ordinary shares issued pursuant to the Santos Employee Share Purchase Plan:**

**49,800**

**(i) held by eligible employees; and**

**93,702**

**(ii) held by Sesap Pty Ltd as trustee for the benefit of eligible executives.**

**46,500**

**Executive share plan '0' shares of 25 cents each paid to 1 cent.**

**41,500**

**Executive share plan '2' shares of 25 cents each paid to 1 cent.**

**474,500**

**Share Acquisition Rights issued pursuant to the Santos Employee Share Purchase Plan.**

**1,865,093**

**Executive options issued pursuant to the Santos Executive Share Option Plan.**

**104,950**

**Fully paid ordinary shares issued pursuant to the vesting of SARs**

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

**Rank equally with existing fully paid ordinary shares.**

**Part 2 – Bonus issue or pro rata issue *NOT APPLICABLE***

11 Is security holder approval required?

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the securities will be offered

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- |    |   |  |
|----|---|--|
| 14 | Class of securities to which the offer relates  |  |
| 15 | Record date to determine entitlements   |  |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?  |  |
| 17 | Policy for deciding entitlements in relation to fractions   |  |
| 18 | Names of countries in which the entity has security holders who will not be sent new issue documents  |  |
| 19 | Closing date for receipt of acceptances or renunciations  |  |
| 20 | Names of any underwriters   |  |
| 21 | Amount of any underwriting fee or commission  |  |
| 22 | Names of any brokers to the issue   |  |
| 23 | Fee or commission payable to the broker to the issue  |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders  |  |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting   |  |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled  |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders |  |
| 28 | Date rights trading will begin (if applicable)  |  |