



Apollo Hospitals

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Date : July 12, 2006

OFFICE OF INTERNATIONAL
CORPORATE FINANCE
Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C.
20549-0302



SUPPL

Dear Sir,

Sub : Compliance with Clause 49 of the Listing Agreement.

Ref : Apollo Hospitals Enterprise Limited - File No. 82-34893

With reference to above, pursuant to Clause 49 of the Listing Agreement, please find enclosed Compliance Report on Corporate Governance for the quarter ended 30th June 2006.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.K. VENKATARAMAN
CHIEF FINANCIAL OFFICER &
COMPANY SECRETARY

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Quarterly Compliance Report on Corporate Governance

Name of the Company : Apollo Hospitals Enterprise Limited

Quarter ending on : 30th June 2006

Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III Subsidiary Companies	49 III	Yes	
IV Disclosures	49 IV		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV B)	--	
(a) Disclosure of Accounting Treatment	49 (IV B)	NA	
(b) Risk Management	49 (IV B)	Yes	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	Yes	
(D) Remuneration of Directors	49 (IV D)	Yes	shall be complied in Annual Report 2006-2007
(E) Management	49 (IV E)	Yes	shall be complied in Annual Report 2006-2007
(F) Shareholders	49 (IV F)	Yes	
V CEO / CFO Certification	49 V	Yes	shall be obtained at the FY 2006-2007
VI Report on Corporate Governance	49 VI	Yes	shall be included in Annual Report
VII Compliance	49 VII	Yes	

for Apollo Hospitals Enterprise Limited

S.K. Venkataraman

S.K. Venkataraman
Compliance Officer