



华业集团有限公司

UOL GROUP LIMITED COMPANY REG. NO. 196300438C

101 THOMSON ROAD #33-00 UNITED SQUARE SINGAPORE 307591 TEL: (65) 6255 0233 FAX: (65) 6252 9822



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2 June 2006

**SUPPL**

Securities and Exchange Commission  
Division of Corporate Finance  
Office of International Corporate Finance  
Stop 3-2  
450 Fifth Street N.W.  
Washington D.C. 20549

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Dear Sirs

*United Overseas Bank*

**RULE 12g3-2(b) No. : 82-2180  
- ANNOUNCEMENT**

We have pleasure in enclosing the Announcement released on 2 June 2006 for your information.

Kindly acknowledge receipt on the duplicate of this letter.

Yours faithfully  
for UOL GROUP LIMITED

*Foo Thiam Fong*

Foo Thiam Fong Wellington  
Company Secretary

enc.

c.c. Mr Dennis Chung, The Bank of New York (Fax No. : 012 1 212 571 3050)

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I/We acknowledge receipt of the above  
mentioned enclosure(s)

SIGNATURE: \_\_\_\_\_

NAME: \_\_\_\_\_

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## **INCREASE OF SHAREHOLDING INTEREST IN ASSOCIATED COMPANY**

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Further to the announcement made by UOL Group Limited ("UOL" or the "Company") on 11 March 2006, the Company wishes to advise that it has exercised the call option under its joint venture agreement with Overseas Union Enterprise Limited dated 11 March 2006. Pursuant to its exercise of the call option, the Company had subscribed for additional 32,850,000 ordinary shares in its associated company, Clifford Development Pte Ltd ("Clifford") in cash for S\$32,850,000. It has also granted a further shareholders' loan of S\$3,650,000 to Clifford in accordance with the terms of the joint venture agreement.

Following the issue and subscription of shares, the Company's shareholding interest in Clifford will increase from 33.33% to 50%.

Submitted by Foo Thiam Fong Wellington, Company Secretary on 02/06/2006 to the SGX